

## NEWS RELEASE



### **Elexicon Energy Introduces New President and Chief Executive Officer**

*March 25, 2019, Ontario* – Elexicon Energy Inc. (“Elexicon Energy” or the “Company”) is pleased to announce that Lesley Gallinger has been appointed as its President and Chief Executive Officer (“CEO”) effective May 21, 2019. Lesley is currently Chief Strategy and Financial Officer for the Electrical Safety Authority and earlier worked with Oakville Hydro.

“I am thrilled to join Elexicon Energy and take on this unique opportunity to set the course for a newly merged organization in a dynamic industry,” said Lesley Gallinger, President and CEO of Elexicon Energy. “I’m eager to begin developing our strategy for the future with a goal of forging strong customer relationships, aligning our Elexicon Energy team in charting the path forward and delivering sustainable dividends and successful results for all of our shareholders.”

Elexicon Energy is the company formed by the Veridian Connections (“Veridian”) and Whitby Hydro Electric Corporation (“Whitby Hydro”) merger that was approved in 2018. The merger is scheduled to officially take effect on April 1, 2019, at which point Elexicon Energy will officially be in business. The Company will service more than 162,000 residential and business customers with energy services in parts of Durham Region and beyond and will be the fourth largest municipally owned electricity distributor in Ontario.

Lesley joins Elexicon with extensive experience in strategic leadership, corporate governance and enterprise risk management. Her career has involved navigating mergers, acquisitions, and divestitures, and she is uniquely aware of the opportunities and challenges that arise from organizational change. Lesley has led the design of sustainable financial frameworks and corporate strategies in order to achieve substantial business growth and is able to translate vision into action and results.

“We are very excited to welcome Lesley to the Elexicon Energy team. Her experience in leading strategic change within organizations will build on the successes of both former companies while ensuring the character of our new company is one that everyone can relate to with pride,” said Paul Murphy, Elexicon Energy’s incoming Board Chair. “Lesley has a track record of delivering results and we are confident she will lead the Company in delivering reliable energy services safely and manage the transformation of a traditional utility into one that is driven by customers, emerging technology trends and new service models.”

Elexicon Energy is also welcoming as interim President and CEO, Norm Fraser, to help guide the Company until Lesley arrives. Norm has an extensive background in Ontario’s utility industry, including senior level experience in operations, distribution and customer service. Whitby Hydro and Veridian engaged Norm over the past year to assist in managing the merger transition process and he will continue to contribute significantly to the Company during his time in this interim role.

**Media Contact**

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**About Elexicon Energy**

Elexicon Energy is a Local Distribution Company that will serve more than 162,000 residential and business customers in parts of Durham Region and beyond. Elexicon Energy is committed to providing its customers with reliable, affordable energy services and to continuously improve to meet their needs, while ensuring the needs of its shareholders are met through continuous growth. Elexicon Energy is owned by five municipalities east of the GTA, including Whitby, Pickering, Ajax, Clarington and Belleville.