

RATE DESIGN OVERVIEW

1. OVERVIEW

This Exhibit describes the calculation of Elexicon's proposed distribution rates and rate design for the 2027 to 2031 rebasing years, including the rate harmonization plan and resulting bill impacts across rate classes. The calculated distribution rates for 2028-2031 are illustrative to show the methodology that will be used in future applications. Final rates for each year will be determined in subsequent annual update applications filed by Elexicon in alignment with the Custom IR framework described in Exhibit 1 - Tab 5 - Schedule 1.

2. RATE HARMONIZATION PLAN

Since the merger of Whitby Hydro Electric Corporation ("Whitby") and Veridian Connections Inc. ("Veridian") on April 1, 2019, Elexicon has maintained distribution rates for two separate rate zones; the Whitby Rate Zone ("WRZ") and the Veridian Rate Zone ("VRZ"). As outlined throughout this application, this represents Elexicon's first rebasing as a merged utility. Elexicon is proposing to harmonize distribution rates, retail transmission service rates, low voltage rates, loss factors, and specific service charges across both rates zones in 2027.

Rate harmonization is consistent with the rate-setting principles of just and reasonable rates and the OEB's policy on rebasing after consolidation set out in its 2016 Handbook to Electricity Distributor and Transmitter Consolidations. As part of the consolidation and deferred rebasing framework, the Handbook requires distribution rates to reflect the cost to serve, aligning with cost causality to ensure fairness and equity across similar customers.

As part of the Customer Engagement surveys undertaking for this application, Elexicon sought input from its customers on rate harmonization¹. In the Phase 1 survey, a plurality of Elexicon's customers surveyed (46% for residential and 48% for small business) felt that it was unfair that customers in each rate zone

¹ For more details on Elexicon's customer engagement surveys see Exhibit 1 - Tab 7 - Schedule 1.

1 pay different rates for their service. In Phase 2 of its Customer Engagement process for this application,
2 which canvassed a larger group of customers and provided more explicit information about harmonization,
3 Elexicon provided customers with two options: (i) harmonize rates gradually over five years by 2031 or (ii)
4 harmonize rates fully in 2027. To make sense of the different pacing options, customers were shown a
5 table with the cost impact of the two options. Customers did not show a clear preference for a particular
6 pacing of implementation of rate harmonization. Elexicon is therefore proposing full harmonization in
7 2027 to address fairness concerns and simplify its rate structure for the forecast period by removing the
8 need to maintain separate rate zones.

9 All WRZ rate classes have corresponding VRZ rate classes. Under this proposal, the VRZ and WRZ
10 Residential classes will be combined into a single harmonized Residential class, and similar consolidations
11 will apply to the General Service < 50 kW, Street Lighting, Sentinel Lighting, and Unmetered Scattered Load
12 rate classes. These rate classes also correspond to standard OEB classifications and can be directly
13 consolidated without requiring modifications. VRZ also has a separate class for Seasonal Residential, which
14 will be maintained.

15 For General Service > 50 kW, WRZ currently has a single class, while VRZ has three distinct rate classes
16 based on demand thresholds. Elexicon will maintain the incremental VRZ classes under the harmonized
17 structure to preserve cost causality and reflect differences in demand characteristics across a larger and
18 more diverse customer base. Bundling all VRZ General Service > 50 kW customers into one class would
19 dilute cost responsibility and reduce alignment between rates and the underlying cost causality.
20 Maintaining distinct classes ensures that customers with materially different load profiles and service
21 requirements continue to pay rates that accurately reflect their cost to serve. The three harmonized
22 demand-based rate classes for General Service > 50 kW will include:

- 23 • General Service 50 to 2,999 kW for accounts with average monthly maximum demand of at least
24 50 kW but less than 3,000 kW;
- 25 • General Service 3,000 to 4,999 kW, for accounts with average peak demand over the past twelve
26 months of at least 3,000 kW but less than 5,000 kW; and
- 27 • Large Use, for accounts with average monthly maximum demand exceeding 5,000 kW.

1 Within WRZ's legacy General Service > 50 kW class, three customers with average demand volumes above
2 3,000 kW have been reclassified into the harmonized General Service 3,000 to 4,999 kW class, which now
3 includes both existing VRZ customers and these three WRZ customers. Compared to the VRZ General
4 Service 3,000 to 4,999 kW rate class, the WRZ General Service > 50 kW class has a lower fixed charge and
5 a higher variable charge. Moving the customers from the WRZ General Service > 50 kW rate class to the
6 harmonized General Service 3,000 to 4,999 kW rate class causes a reduction in variable charges that
7 exceeds the increase in fixed charges, resulting in overall distribution bill savings. Each of the three WRZ
8 customers that are proposed to be moved to the harmonized General Service 3,000 to 4,999 kW rate class
9 is forecast to experience moderate distribution bill decreases in 2027, estimated at less than 1%. Bill
10 impacts for an average customer moving from the WRZ General Service >50 kW rate class to the
11 harmonized General Service 3,000–4,999 kW rate class are provided under the General Service 3,000 -
12 4,999 kW rate class bill impact in Tab WRZ BI(2027) of Attachment 5 to this schedule, using average billing
13 quantities historically applied by the legacy WRZ for this rate class. For the Large User class, there are no
14 WRZ customers eligible under the harmonized definitions. As a result, this class will consist solely of
15 customers from the former VRZ.

16 Ellexicon conducts an annual review of general service customer classifications in accordance with
17 Section 2.5 of the Distribution System Code (DSC). As part of this process, customers will be assigned to
18 the appropriate rate class based on their average demand and applicable thresholds, ensuring ongoing
19 compliance with DSC requirements.

20 **3. 2027 BASE REVENUE REQUIREMENT**

21 Ellexicon has determined its total 2027 test year service revenue requirement to be \$146,466,205 with
22 revenue offsets of \$4,876,997 resulting in a base revenue requirement of \$141,589,208. These values are
23 used to determine the proposed 2027 distribution rates. The base revenue requirement is derived from
24 Ellexicon's capital and operating forecasts, regulated return on rate base, interest expense, depreciation
25 and PILs liability. The base revenue requirement as provided in Table 1 in Exhibit 6 - Tab 1 - Schedule 1 -
26 and is summarized below in Table 1.

Table 1: 2027 Base Revenue Requirement

Description	2027 Amount (\$)
OM&A (incl. property taxes)	78,069,775
Amortization/Depreciation	28,538,111
Income Taxes (grossed up)	0
Deemed Interest Expense	17,363,875
Return on Deemed Equity	22,494,444
Service Revenue Requirement	146,466,205
Revenue Offsets	-4,876,997
Base Revenue Requirement	141,589,208

The allocation of the base revenue requirement among the rate classes is performed as shown in Table 14 in Exhibit 7 - Tab 1 - Schedule 1 and is provided below in Table 2.

Table 2: 2027 Allocation of Base Revenue to Rate Classes

Rate Class	2027 Base Revenues (\$)	Class Share %
Residential	93,613,621	66.1%
GS < 50 kW	15,373,084	10.9%
GS 50 - 2,999 kW	21,811,048	15.4%
GS 3,000 - 4,999 kW	3,752,623	2.7%
Large Use >5MW	4,248,776	3.0%
Street Light	890,183	0.6%
Sentinel	38,827	0.0%
USL	348,901	0.2%
Seasonal Residential	1,512,145	1.1%
Base Revenues	141,589,208	100.0%

4. FIXED/VARIABLE PROPORTION

4.1 Current Fixed/Variable Proportion

Residential classes have transitioned to fully fixed distribution rates in accordance with OEB policy². The existing fixed/variable splits in distribution revenue for non-residential classes were approved in Veridian's

² Ontario Energy Board, EB-2012-0410, (April 2, 2015)

1 last rebasing (2014 test year) and Whitby's last rebasing (2010 test year)³ and have changed over time due
2 to relative differences in customer and billed load growth. The fixed/variable proportions are calculated
3 by applying the existing distribution rates for each rate zone to the 2027 charge determinants for each rate
4 zone. Elexicon is proposing to harmonize the two separate rate zones, VRZ and WRZ, according to the
5 blended fixed-variable proportions.

6 Elexicon confirms the variable rates used to calculate these proportions exclude rate riders and the
7 transformer allowance. The following Table 3 outlines Elexicon's current split between fixed and variable
8 distribution revenue.

9 For cost allocation and rate design purposes, the existing fixed service charge represents the proxy 2026
10 rates calculated as the weighted average of the 2026 VRZ and WRZ fixed service charges from Elexicon's
11 2026 rate application⁴, based on the number of customers in each class within the respective rate zones.
12 The detailed derivation of the existing rates is provided in Tables 5 and 6 of Exhibit 7 - Schedule 1 - Tab 1.

³ Ontario Energy Board, EB-2013-0174, (May 1, 2014) and EB-2009-0274, (May 1, 2010)

⁴ Ontario Energy Board, EB-2025-0046, (application date: July 15, 2025)

Table 3: Current Fixed/Variable Proportions⁵

Rate Class	Fixed Revenue at Existing Rates (\$)	Variable Revenue at Existing Rates (\$)	Total Distribution Revenue at Existing Rates (\$)	Fixed Revenue Proportion	Variable Revenue Proportion
Residential	71,354,222	-	71,354,222	100.0%	0.0%
GS < 50 kW	3,471,078	8,292,170	11,763,248	29.5%	70.5%
GS 50 - 2,999 kW	2,989,984	13,676,628	16,666,612	17.9%	82.1%
GS 3,000 - 4,999 kW	1,050,932	1,816,584	2,867,515	36.6%	63.4%
Large Use >5MW	917,073	2,198,953	3,116,026	29.4%	70.6%
Street Light	735,265	243,219	978,483	75.1%	24.9%
Sentinel	19,514	11,646	31,160	62.6%	37.4%
USL	131,669	169,185	300,855	43.8%	56.2%
Seasonal Residential	1,115,321	-	1,115,321	100.0%	0.0%
Total	81,785,057	26,408,384	108,193,441	75.6%	24.4%

4.2 Proposed Monthly Fixed Service Charge

The fixed distribution service charge is determined with a two-step process. First, fixed distribution charges are calculated by dividing the fixed distribution portion of the base revenue requirement by the applicable rate class charge determinant, (i.e. customers, lights, or connections). The fixed service charges for Residential and Seasonal Residential rate classes are set to recover 100% of the allocated base revenue requirement, consistent with the OEB's policy for Residential rate design. The revenue requirement recovered through the fixed service charge is determined by applying each rate class's fixed revenue proportion (Table 3), to its allocated revenue requirement, and then divided by the applicable 2027 charge determinant to calculate the initial fixed service charges, as presented in Table 4. Further details on derivation of 2027 charge determinants are provided in Exhibit 3 - Tab 1 - Schedule 1 - Attachment 1.

⁵ Numbers may not sum due to rounding.

Table 4: Initial Fixed Charge by Rate Class⁶

Rate Class	Base Revenue (\$)	Fixed Revenue Proportion	Fixed Revenue Amount (\$)	2027 Monthly Fixed Charge Determinant (Customer /Devices)	Initial 2027 Fixed Service Charge (\$/month)
	A	B	C = A x B	D	E = C / D / 12
Residential	93,613,621	100.0%	93,613,621	172,854	45.13
GS < 50 kW	15,373,084	29.5%	4,536,262	12,257	30.84
GS 50 - 2,999 kW	21,811,048	18.5%	3,912,894	1,501	224.17
GS 3,000 - 4,999 kW	3,752,623	40.2%	1,375,320	18	6,227.11
Large Use >5MW	4,248,776	32.3%	1,250,451	7	14,620.03
Street Light	890,183	75.1%	668,913	48,136	1.16
Sentinel	38,827	62.6%	24,315	274	7.40
USL	348,901	43.8%	152,697	1,114	11.42
Seasonal Residential	1,512,145	100.0%	1,512,145	1,552	81.20

The second step is to compare the initial fixed service charges, as determined in Table 4, with the existing fixed service charges and the maximum fixed charges produced in tab O2 of the CA model, provided as Attachment 1 to Exhibit 7 - Tab 1 - Schedule 1. Table 5 below provides a comparison of the monthly service charge information from the CA Model and the existing and initial 2027 fixed service charges by rate class, as well as the basis for the proposed 2027 fixed service charge.

⁶ Numbers may not sum due to rounding.

Table 5: Comparison of Monthly Fixed Charges

Rate Class	Customer Unit Cost per month - Minimum System with PLCC Adjustment (\$)	Existing Fixed Service Charge (\$/month)	Initial 2027 Fixed Service Charge (\$/month)	Basis for the 2027 Proposed Fixed Service Charge	Proposed 2027 Fixed Service Charge (\$/month)
Residential	26.54	34.40	45.13	100% Fixed	45.13
GS < 50 kW	28.15	23.60	30.84	Customer Unit Cost	28.15
GS 50 - 2,999 kW	62.67	165.94	224.17	Existing	165.94
GS 3,000 - 4,999 kW	199.36	4,758.36	6,227.11	Existing	4,758.36
Large Use >5MW	528.60	10,722.24	14,620.03	Existing	10,722.24
Street Light	1.84	1.27	1.16	Fixed/Var Split	1.16
Sentinel	13.45	5.94	7.40	Fixed/Var Split	7.40
USL	16.43	9.85	11.42	Fixed/Var Split	11.42
Seasonal Residential	78.55	59.89	81.20	100% Fixed	81.20

The initial fixed charge for the General Service < 50 kW class is greater than the “Customer Unit Cost per month - Minimum System with PLCC Adjustment” charge produced in the CA model. Elexicon proposes to set the fixed charge equal to the “Customer Unit Cost per month - Minimum System with PLCC Adjustment” level and recover the remaining base revenues through variable distribution rates.

The initial fixed service charges for the General Service 50 to 2,999 kW, General Service 3,000 to 4,999 kW, and Large Use rate classes are above the existing fixed service charge. For these rate classes, Elexicon is proposing to maintain the existing fixed service charge and recover remaining base revenues through variable distribution rates.

The proposed fixed/variable proportions are provided in Table 6.

Table 6: Proposed Fixed/Variable Proportions

Rate Class	Current		Proposed	
	Fixed Revenue Proportion	Variable Revenue Proportion	Fixed Revenue Proportion	Variable Revenue Proportion
Residential	100.0%	0.0%	100.0%	0.0%
GS < 50 kW	29.5%	70.5%	26.9%	73.1%
GS 50 - 2,999 kW	17.9%	82.1%	13.7%	86.3%
GS 3,000 - 4,999 kW	36.6%	63.4%	28.0%	72.0%
Large Use >5MW	29.4%	70.6%	21.6%	78.4%
Street Light	75.1%	24.9%	75.3%	24.7%
Sentinel	62.6%	37.4%	62.6%	37.4%
USL	43.8%	56.2%	43.8%	56.2%
Seasonal Residential	100.0%	0.0%	100.0%	0.0%
Total	75.6%	24.4%	74.2%	25.8%

As described above, the General Service < 50 kW, General Service 50 to 2,999 kW, General Service 3,000 to 4,999 kW, and Large Use fixed rates are limited to either the maximum calculated in the CA Model or existing rates, in accordance with the OEB's Chapter 2 filing requirements for Exhibit 8. Consequently, the proposed proportion of fixed revenues for these classes are lower than current levels, resulting in a higher proportion of variable revenues. There is a small change to the Street Light proportions due to rounding.

4.3 Proposed Variable Rates

The variable distribution rate is calculated by dividing the remaining base revenue requirement from each rate class that is not recovered from the fixed monthly service charge, plus the applicable transformer allowance amount, by the appropriate 2027 usage, total kWh or billed kW, as the class charge determinant. Total fixed revenue is calculated using rounded fixed service rates. Further details on derivation of 2027 charge determinants are provided in Exhibit 3 - Tab 1 - Schedule 1 - Attachment 1.

1 **Table 7: Variable Revenue by Rate Class**

Rate Class	Proposed 2027 Fixed Service Charge (\$/month) (A)	2027 Monthly Fixed Charge Determinant (Customer /Devices)	Total 2027 Fixed Revenue (\$) (C = A x B x 12)	2027 Base Revenue Requirement (\$) (D)	Total 2027 Variable Revenue (\$) (E = D - C)
Residential	45.13	172,854	93,610,645	93,613,621	-
GS < 50 kW	28.15	12,257	4,140,418	15,373,084	11,232,665
GS 50 - 2,999 kW	165.94	1,501	2,989,902	21,811,048	18,821,146
GS 3,000 - 4,999 kW	4,758.36	18	1,050,931	3,752,623	2,701,692
Large Use >5MW	10,722.24	7	917,073	4,248,776	3,331,703
Street Light	1.16	48,136	670,053	890,183	220,130
Sentinel	7.40	274	24,315	38,827	14,523
USL	11.42	1,114	152,689	348,901	196,212
Seasonal Residential	81.20	1,552	1,512,173	1,512,145	-

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3 Although rounding of the fixed service charges result in differences between the base revenue

4 requirement and total fixed revenue for the Residential and Seasonal Residential rate classes, the total

5 variable revenues are set to \$0 in the table above to reflect that no variable revenue is recovered from

6 these classes.

Table 8: Proposed 2027 Variable Rates

Rate Class	Total Variable Revenue (\$)	Transformer Allowance (\$)	Total Variable Revenue Including Transformer Allowance (\$)	2027 Variable Charge Determinant	kWh/kW	Proposed 2027 Variable Charge (\$/kW or \$/kWh)
	(A)	(B)	(C = A + B)	(D)	(E)	(F = C / D)
Residential	0		0	1,578,573,635	kWh	-
GS < 50 kW	11,232,665		11,232,665	376,280,208	kWh	0.0299
GS 50 - 2,999 kW	18,821,146	779,660	19,600,806	3,298,053	kW	5.9431
GS 3,000 - 4,999 kW	2,701,692	380,920	3,082,612	634,867	kW	4.8555
Large Use >5MW	3,331,703	420,276	3,751,979	700,460	kW	5.3565
Street Light	220,130		220,130	43,690	kW	5.0384
Sentinel	14,523		14,523	665	kW	21.8303
USL	196,212		196,212	6,389,545	kWh	0.0307
Seasonal Residential	0		0	13,651,253	kWh	-

4.4 Proposed Adjustment for Transformer Allowance

Currently, Elexicon provides a Transformer Ownership Allowance to those customers that own their local transformation facilities. Elexicon provides electricity at a utilization voltage with the cost of such transformation captured in and recovered through the distribution rates. Therefore, when a customer provides its own step-down transformation from primary voltage to secondary voltage, it should receive a credit of those costs already included in its distribution rates.

Elexicon proposes to maintain the current OEB-approved Transformer Ownership Allowance of \$0.60 per kW ("Transformer Allowance") for the 2027 to 2031 period, unless otherwise directed by the OEB. The allowance amount shown in Table 8, above, reflects the forecast kW for customers receiving the allowance, which is based on historical proportions of load by rate class, multiplied by the \$0.60 per kW credit. Further details on the forecast transformer allowance demand are provided in Exhibit 7 - Tab 1 - Schedule 1, section 2.2.10.

4.5 Proposed Distribution Rates

Table 9 below sets out Elexicon’s proposed 2027 distribution rates by rate class, including adjustments to the variable rate to account for the recovery of transformer ownership allowance.

Table 9: Proposed 2027 Distribution Rates

Rate Class	Proposed 2027 Monthly Service Charge (\$/month)	Proposed 2027 Variable Rate (\$/kW or \$/kWh)	Variable Charge Unit
Residential	45.13	-	
GS < 50 kW	28.15	0.0299	kWh
GS 50 - 2,999 kW	165.94	5.9431	kW
GS 3,000 - 4,999 kW	4,758.36	4.8555	kW
Large Use >5MW	10,722.24	5.3565	kW
Street Light	1.16	5.0384	kW
Sentinel	7.40	21.8303	kW
USL	11.42	0.0307	kWh
Seasonal Residential	81.20	-	

5. RATE DESIGN 2028 TO 2031

Elexicon is proposing to maintain the 2027 rate class allocations for the duration of the 2028 to 2031 rebasing period. The Custom Revenue Cap Index (“CRCI”) will be applied to the prior years’ service revenue requirement with forecast other revenue removed, to determine the current year distribution revenue which is then allocated to each rate class each year from 2028 to 2031 based on the 2027 allocations. Rates are designed to recover each class’s updated base revenue requirement using the forecast billing determinants in that year according to the load forecast described in Exhibit 3. The distribution rates calculated for 2028–2031 are illustrative and intended to demonstrate the methodology that will be applied in future applications. Final rates for each of those years will be established through annual update applications filed by Elexicon in accordance with the Custom IR framework outlined in Exhibit 1 - Tab 5 - Schedule 1. The rate class revenue allocation is provided in Table 10, based on an assumed 2.00% inflation factor and 0.15% stretch factor, consistent with forecast revenues with the custom revenue cap index adjustments as shown in Table 8 in Exhibit 1 - Tab 5 - Schedule 1.

Table 10: 2028 to 2031 Base Revenue Requirement Allocation⁷

Rate Class	Allocation %	2028 (\$)	2029 (\$)	2030 (\$)	2031 (\$)
Residential	66.1%	101,055,884	109,303,250	117,349,598	128,896,297
GS < 50 kW	10.9%	16,595,241	17,949,610	19,270,969	21,167,150
GS 50 - 2,999 kW	15.4%	23,545,022	25,466,577	27,341,296	30,031,563
GS 3,000 - 4,999 kW	2.7%	4,050,956	4,381,563	4,704,111	5,166,975
Large Use >5MW	3.0%	4,586,553	4,960,871	5,326,065	5,850,127
Street Light	0.6%	960,952	1,039,377	1,115,891	1,225,690
Sentinel	0.0%	41,913	45,334	48,671	53,460
USL	0.2%	376,639	407,377	437,366	480,401
Seasonal Residential	1.1%	1,632,360	1,765,580	1,895,553	2,082,068
Total	100.0%	152,845,521	165,319,539	177,489,521	194,953,732

The calculation of 2028 fixed and variable charges is provided in Table 11 and Table 12.

Table 11: Proposed 2028 Fixed Charges

Rate Class	2028 Base Revenue (\$)	2028 Fixed Revenue Proportion	Fixed Revenue Amount (\$)	2028 Monthly Fixed Charge Determinant (Customer /Devices)	Proposed 2028 Fixed Charge (\$/month)
Residential	101,055,884	100.00%	101,055,884	176,219	47.79
GS < 50 kW	16,595,241	26.90%	4,464,321	12,365	30.09
GS 50 - 2,999 kW	23,545,022	13.71%	3,227,620	1,508	178.36
GS 3,000 - 4,999 kW	4,050,956	28.01%	1,134,485	19	5,067.83
Large Use >5MW	4,586,553	21.58%	989,973	8	9,936.49
Street Light	960,952	75.27%	723,323	48,721	1.24
Sentinel	41,913	62.60%	26,236	270	8.08
USL	376,639	43.77%	164,853	1,106	12.42
Seasonal Residential	1,632,360	100.00%	1,632,360	1,549	87.84

⁷ Numbers may not sum due to rounding.

1 **Table 12: Proposed 2028 Variable Charges**

Rate Class	Total Variable Revenue (\$)	Transformer Allowance (\$)	2028 Variable Charge Determinant	Variable Charge Unit	Proposed 2028 Variable Charge (\$/kW or \$/kWh)
Residential	-	-	1,610,606,554	kWh	-
GS < 50 kW	12,130,920	-	375,831,277	kWh	0.0323
GS 50 - 2,999 kW	20,317,402	794,351	3,360,200	kW	6.2829
GS 3,000 - 4,999 kW	2,916,471	398,316	663,860	kW	4.9932
Large Use >5MW	3,596,580	520,162	866,937	kW	4.7486
Street Light	237,629	-	44,204	kW	5.3758
Sentinel	15,677	-	657	kW	23.8677
USL	211,786	-	6,338,278	kWh	0.0334
Seasonal Residential	-	-	14,035,998	kWh	-

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3 The calculation of 2029 fixed and variable charges is provided in Table 13 and Table 14.

4 **Table 13: Proposed 2029 Fixed Charges**

Rate Class	2029 Base Revenue (\$)	2029 Fixed Revenue Proportion	Fixed Revenue Amount (\$)	2029 Monthly Fixed Charge Determinant (Customer /Devices)	Proposed 2029 Fixed Charge (\$/month)
Residential	109,303,250	100.00%	109,303,250	179,671	50.70
GS < 50 kW	17,949,610	26.90%	4,828,663	12,474	32.26
GS 50 - 2,999 kW	25,466,577	13.71%	3,491,033	1,513	192.31
GS 3,000 - 4,999 kW	4,381,563	28.01%	1,227,072	19	5,497.64
Large Use >5MW	4,960,871	21.58%	1,070,766	9	10,162.93
Street Light	1,039,377	75.27%	782,355	49,313	1.32
Sentinel	45,334	62.60%	28,377	267	8.84
USL	407,377	43.77%	178,307	1,099	13.53
Seasonal Residential	1,765,580	100.00%	1,765,580	1,545	95.21

1 **Table 14: Proposed 2029 Variable Charges**

Rate Class	Total Variable Revenue (\$)	Transformer Allowance (\$)	2029 Variable Charge Determinant	Variable Charge Unit	Proposed 2029 Variable Charge (\$/kW or \$/kWh)
Residential	-	-	1,641,331,700	kWh	-
GS < 50 kW	13,120,948	-	376,353,639	kWh	0.0349
GS 50 - 2,999 kW	21,975,544	803,364	3,398,325	kW	6.7030
GS 3,000 - 4,999 kW	3,154,490	411,571	685,952	kW	5.1987
Large Use >5MW	3,890,104	596,945	994,909	kW	4.5100
Street Light	257,022	-	44,724	kW	5.7469
Sentinel	16,957	-	649	kW	26.1434
USL	229,070	-	6,287,909	kWh	0.0364
Seasonal Residential	-	-	14,476,769	kWh	-

2 The calculation of 2030 fixed and variable charges are provided in Table 15 and Table 16.

3 **Table 15: Proposed 2030 Fixed Charges**

Rate Class	2030 Base Revenue Requirement (\$)	2030 Fixed Revenue Proportion	Fixed Revenue Amount (\$)	2030 Monthly Fixed Charge Determinant (Customer /Devices)	Proposed 2030 Fixed Distribution Charge (\$/month)
Residential	117,349,598	100.00%	117,349,598	183,244	53.37
GS < 50 kW	19,270,969	26.90%	5,184,124	12,585	34.33
GS 50 - 2,999 kW	27,341,296	13.71%	3,748,025	1,517	205.92
GS 3,000 - 4,999 kW	4,704,111	28.01%	1,317,403	19	5,808.66
Large Use >5MW	5,326,065	21.58%	1,149,591	9	10,782.13
Street Light	1,115,891	75.27%	839,948	49,913	1.40
Sentinel	48,671	62.60%	30,466	264	9.61
USL	437,366	43.77%	191,433	1,091	14.62
Seasonal Residential	1,895,553	100.00%	1,895,553	1,542	102.44

1 **Table 16: Proposed 2030 Variable Charges**

Rate Class	Total Variable Revenue (\$)	Transformer Allowance (\$)	2030 Variable Charge Determinant	Variable Charge Unit	Proposed 2030 Variable Charge (\$/kW or \$/kWh)
Residential	-	-	1,680,304,198	kWh	-
GS < 50 kW	14,086,845	-	377,216,432	kWh	0.0373
GS 50 - 2,999 kW	23,593,271	807,161	3,414,386	kW	7.1464
GS 3,000 - 4,999 kW	3,386,708	428,929	714,882	kW	5.3374
Large Use >5MW	4,176,474	626,751	1,044,584	kW	4.5982
Street Light	275,943	-	45,250	kW	6.0982
Sentinel	18,205	-	641	kW	28.4211
USL	245,933	-	6,238,426	kWh	0.0394
Seasonal Residential	-	-	14,995,359	kWh	-

2 The calculation of 2031 fixed and variable charges are provided in Table 17 and Table 18.

3 **Table 17: Proposed 2031 Fixed Charges**

Rate Class	2031 Base Revenue Requirement (\$)	2031 Fixed Revenue Proportion	Fixed Revenue Amount (\$)	2031 Monthly Fixed Charge Determinant (Customer /Devices)	Proposed 2031 Fixed Distribution Charge (\$/month)
Residential	128,896,297	100.00%	128,896,297	186,877	57.48
GS < 50 kW	21,167,150	26.90%	5,694,220	12,696	37.38
GS 50 - 2,999 kW	30,031,563	13.71%	4,116,814	1,521	225.56
GS 3,000 - 4,999 kW	5,166,975	28.01%	1,447,030	19	6,247.97
Large Use >5MW	5,850,127	21.58%	1,262,705	9	11,763.61
Street Light	1,225,690	75.27%	922,595	50,521	1.52
Sentinel	53,460	62.60%	33,464	261	10.67
USL	480,401	43.77%	210,269	1,083	16.17
Seasonal Residential	2,082,068	100.00%	2,082,068	1,539	112.76

1 **Table 18: Proposed 2031 Variable Charges**

Rate Class	Total Variable Revenue (\$)	Transformer Allowance (\$)	2031 Variable Charge Determinant	Variable Charge Unit	Proposed 2031 Variable Charge (\$/kW or \$/kWh)
Residential	-	-	1,718,981,173	kWh	-
GS < 50 kW	15,472,930	-	379,702,547	kWh	0.0408
GS 50 - 2,999 kW	25,914,749	815,019	3,447,628	kW	7.7531
GS 3,000 - 4,999 kW	3,719,945	447,881	746,468	kW	5.5834
Large Use >5MW	4,587,421	642,110	1,070,184	kW	4.8866
Street Light	303,094	-	45,783	kW	6.6202
Sentinel	19,997	-	633	kW	31.6066
USL	270,132	-	6,189,820	kWh	0.0436
Seasonal Residential	-	-	15,451,103	kWh	-

2

3 Table 19 and Table 20 provide an overall summary of illustrative proposed charges from 2028 to 2031.

4 **Table 19: Summary of 2028 and 2029 Monthly Distribution Rates**

Rate Class	2028			2029		
	Fixed (\$)	Variable (\$)		Fixed (\$)	Variable (\$)	
Residential	47.79					
GS < 50 kW	30.09	0.0323	/kWh	32.26	0.0349	/kWh
GS 50 - 2,999 kW	178.36	6.2829	/kW	192.31	6.7030	/kW
GS 3,000 - 4,999 kW	5,067.83	4.9932	/kW	5,497.64	5.1987	/kW
Large Use >5MW	9,936.49	4.7486	/kW	10,162.93	4.5100	/kW
Street Light	1.24	5.3758	/kW	1.32	5.7469	/kW
Sentinel	8.08	23.8677	/kW	8.84	26.1434	/kW
USL	12.42	0.0334	/kWh	13.53	0.0364	/kWh
Seasonal Residential	87.84	-		95.21	-	

Table 20: Summary of 2030 and 2031 Distribution Rates

Rate Class	2030			2031		
	Fixed (\$)	Variable (\$)		Fixed (\$)	Variable (\$)	
Residential	53.37	-		57.48	-	
GS < 50 kW	34.33	0.0373	/kWh	37.38	0.0408	/kWh
GS 50 - 2,999 kW	205.92	7.1464	/kW	225.56	7.7531	/kW
GS 3,000 - 4,999 kW	5,808.66	5.3374	/kW	6,247.97	5.5834	/kW
Large Use >5MW	10,782.13	4.5982	/kW	11,763.61	4.8866	/kW
Street Light	1.40	6.0982	/kW	1.52	6.6202	/kW
Sentinel	9.61	28.4211	/kW	10.67	31.6066	/kW
USL	14.62	0.0394	/kWh	16.17	0.0436	/kWh
Seasonal Residential	102.44	-		112.76	-	

6. RETAIL TRANSMISSION SERVICE RATES

6.1 Overview

Ontario Uniform Transmission Rates (“UTRs”) are charged at the wholesale transmission level by the IESO and recovered from customers through Retail Transmission Service Rates (“RTSRs”). For each rate class there is a Network RTSR and a Connection RTSR. The RTSR Network charge recovers the UTR wholesale network service charge, and the RTSR connection charge recovers the UTR wholesale line and transformation connection charges. As a partially embedded distributor, Elexicon pays sub-transmission RTSRs to Hydro One, its host distributor, and combines these costs with UTR expenses from transmission connection points for recovery through its RTSRs. Elexicon currently pays for transmission service to the IESO and Hydro One separately for its two separate rate zones, VRZ and WRZ, that are then passed to the customers in those rate zones in accordance with the OEB approved rates. Elexicon is proposing to harmonize RTSRs across its service territory beginning in 2027.

Variance accounts are used to capture timing and rate differences that a distributor pays for wholesale transmission service compared to the retail rate that the distributor is approved to charge when billing its customers.

Elexicon proposes to update its 2027 RTSRs prior to implementing 2027 rates using the most recent OEB-approved UTRs and Hydro One sub-transmission RTSRs available at that time, and to continue updating RTSRs annually as part of its annual update process for 2028-2031. The 2028 to 2031 calculations are

provided for illustrative purposes. Elexicon’s proposed annual RTSRs for 2027 to 2031 have been calculated using a modified version of the OEB’s RTSR model, adapted to accommodate multiple years. The resulting model is filed as an Excel file as Attachment 1 to this schedule.

6.2 2026 RTSRs and 2027-2031 Proposed RTSRs

Elexicon is proposing to harmonize RTSRs by combining the billed amounts and billed volumes of rates classes between rate zones. Separate VRZ and WRZ load forecasts are provided in Exhibit 3 - Tab 1 - Schedule 1 - Attachment 1, Section 3.1. This method results in harmonized RTSRs that are a weighted average of the RTSRs that would be applicable without harmonization. The amounts forecasted to be collected from VRZ and WRZ’s RTSRs, based on the 2026 IRM RTSRs proposed in Elexicon’s 2026 IRM Rate Application⁸, are presented in Table 21 and Table 22.

Table 21: Forecast VRZ Network 2026 RTSR Amounts

Rate Class	2026 Network RTSRs (\$/kWh or \$/kW)	2027 Billed Volume (Losses-Adjusted kWh or kW)	Forecast 2027 Billed Amount at 2026 Rates (\$/kWh or \$/kW)
Residential	0.0115	1,186,764,870	13,694,251
GS < 50 kW	0.0105	295,848,099	3,111,725
GS 50 - 2,999 kW	5.1449	2,423,618	12,469,337
GS 50 - 2,999 kW - EV	0.8746	15,773	13,796
GS 3,000 - 4,999 kW	5.6685	409,834	2,323,133
GS 3,000 - 4,999 kW - EV	0.9636	-	-
Large Use >5MW	5.6685	700,460	3,970,539
Street Light	3.3789	33,370	112,755
Sentinel	3.2091	571	1,833
USL	0.0105	4,627,580	48,673
Seasonal Residential	0.0120	14,217,780	171,320

⁸ Ontario Energy Board, EB-2025-0046, (application date: July 15, 2025)

Table 22: Forecast WRZ Network 2026 RTSR Amounts

Rate Class	2026 Network RTSRs (\$/kWh or \$/kW)	2027 Billed Volume (Losses-Adjusted kWh or kW)	Forecast 2027 Billed Amount at 2026 Rates (\$/kW or \$/kWh)
Residential	0.0130	457,319,571	5,945,154
GS < 50 kW	0.0119	96,047,738	1,142,968
GS 50 - 2,999 kW	4.6969	854,128	4,011,753
GS 50 - 2,999 kW - EV	0.7985	4,534	3,620
GS 3,000 - 4,999 kW	4.6969	225,033	1,056,958
GS 3,000 - 4,999 kW - EV	0.7985	-	-
Street Light	3.5424	10,320	36,557
Sentinel	3.5596	94	335
USL	0.0119	2,027,131	24,123

The sum of forecast billed amounts of rate classes between both rate zones are used to determine the allocation of total forecast network costs to each harmonized rate class. Network costs are forecast based on projected UTRs and increases in Elexicon's loads. The 2026 UTRs were estimated based on the proposed 2026 revenue requirements billing determinants of Ontario's transmitters. The allocated network cost for each rate class is then divided by the combined billing determinants for each rate class across both rate zones. The billing determinant is loss-adjusted kWh for energy-billed rate classes and non-loss adjusted kW for demand-billed rate classes.

1 **Table 23: Forecast 2027 Harmonized Network RTSRs⁹**

Rate Class	Forecast 2027 Billed Amount at 2026 Rates (Estimate) (\$)	Class Share	Allocated Network Costs (\$)	2027 Billed Volume (Losses-Adjusted kWh or kW)	2027 Network RTSRs (\$/kW or \$/kWh)
Residential	19,639,406	40.8%	20,147,109	1,644,084,441	0.0123
GS < 50 kW	4,254,693	8.8%	4,364,682	391,895,837	0.0111
GS 50 - 2,999 kW	16,481,090	34.2%	16,907,147	3,277,746	5.1582
GS 50 - 2,999 kW EV	17,416	0.0%	17,866	20,307	0.8798
GS 3,000 - 4,999 kW	3,380,092	7.0%	3,467,471	634,867	5.4617
GS 3,000 - 4,999 kW EV	-	0.0%	-	-	0.9285
Large Use >5MW	3,970,539	8.2%	4,073,182	700,460	5.8150
Street Light	149,313	0.3%	153,172	43,690	3.5059
Sentinel	2,168	0.0%	2,224	665	3.3429
USL	72,796	0.2%	74,678	6,654,711	0.0112
Seasonal Residential	171,320	0.4%	175,749	14,217,780	0.0124
Total	48,138,832	100.0%	49,383,280		

2 The same methodology is used to determine harmonized connection RTSRs, as shown in Tables 24, 25,
 3 and 26.

⁹ Numbers may not sum due to rounding.

1 **Table 24: Forecast VRZ Connection RTSR Amounts**

Rate Class	2026 Connection RTSRs (\$/kW or \$/kWh)	2027 Billed Volume (Losses-Adjusted kWh or kW)	Forecast 2027 Billed Amount at 2026 Rates (Estimate) (\$)
Residential	0.0078	1,186,764,870	9,292,119
GS < 50 kW	0.0073	295,848,099	2,166,011
GS 50 - 2,999 kW	3.3911	2,423,618	8,218,761
GS 50 - 2,999 kW - EV	0.5765	15,773	9,093
GS 3,000 - 4,999 kW	3.7242	409,834	1,526,317
GS 3,000 - 4,999 kW - EV	0.6331	-	-
Large Use >5MW	3.7242	700,460	2,608,676
Street Light	2.2278	33,370	74,343
Sentinel	2.1320	571	1,218
USL	0.0073	4,627,580	33,880
Seasonal Residential	0.0101	14,217,780	143,129

2

3 **Table 25: Forecast WRZ Connection RTSR Amounts**

Rate Class	2026 Connection RTSRs (\$/kW or \$/kWh)	2027 Billed Volume (Losses-Adjusted kWh or kW)	Forecast 2027 Billed Amount at 2026 Rates (Estimate) (\$)
Residential	0.0097	457,319,571	4,436,000
GS < 50 kW	0.0091	96,047,738	874,034
GS 50 - 2,999 kW	3.4650	854,128	2,959,553
GS 50 - 2,999 kW - EV	0.5890	4,534	2,670
GS 3,000 - 4,999 kW	3.4650	225,033	779,740
GS 3,000 - 4,999 kW - EV	0.5890	-	-
Street Light	2.6788	10,320	27,645
Sentinel	2.7348	94	257
USL	0.0091	2,027,131	18,447

Table 26: Forecast 2027 Harmonized Connection RTSRs¹⁰

Rate Class	Forecast 2027 Billed Amount at 2026 Rates (Estimate) (\$)	Class Share	Allocated Connection Costs (\$)	2027 Billed Volume (Losses-Adjusted kWh or kW)	2027 Connection RTSRs (\$/kW or \$/kWh)
Residential	13,728,119	41.4%	14,365,598	1,578,573,635	0.0087
GS < 50 kW	3,040,045	9.2%	3,181,213	376,280,208	0.0081
GS 50 - 2,999 kW	11,178,314	33.7%	11,697,390	3,277,746	3.5687
GS 50 - 2,999 kW EV	11,763	0.0%	12,310	20,307	0.6062
GS 3,000 - 4,999 kW	2,306,057	7.0%	2,413,141	634,867	3.8010
GS 3,000 - 4,999 kW EV	-	0.0%	-	-	
Large Use >5MW	2,608,676	7.9%	2,729,812	700,460	3.8972
Street Light	101,988	0.3%	106,724	43,690	2.4428
Sentinel	1,475	0.0%	1,544	665	2.3203
USL	52,327	0.2%	54,757	6,389,545	0.0082
Seasonal Residential	143,129	0.4%	149,775	13,651,253	0.0105
Total	33,171,894	100.0%	34,712,263		

RTSRs are calculated in each subsequent year by escalating UTR rates by the average Network, Connection, and Transformation escalation rate from Hydro One's 2023-2027 settlement agreement and escalating Elexicon's UTR billing determinants by the forecast annual increase in total system kWh. The resulting RTSRs are summarized in Tables 27 and 28.

¹⁰ Numbers may not sum due to rounding.

Table 27: Proposed Network RTSRs

Rate Class	Billing Unit	2027 (\$/kW or \$/kWh)	2028 (\$/kW or \$/kWh)	2029 (\$/kW or \$/kWh)	2030 (\$/kW or \$/kWh)	2031 (\$/kW or \$/kWh)
Residential	kWh	0.0123	0.0130	0.0138	0.0145	0.0153
GS < 50 kW	kWh	0.0111	0.0117	0.0124	0.0131	0.0138
GS 50 - 2,999 kW	kW	5.1582	5.4540	5.7695	6.0803	6.4222
GS 50 - 2,999 kW EV	kW	0.8798	0.9303	0.9841	1.0371	1.0954
GS 3,000 - 4,999 kW	kW	5.4617	5.7749	6.1089	6.4380	6.8000
GS 3,000 - 4,999 kW EV	kW	0.9285	0.9817	1.0385	1.0945	1.1560
Large Use >5MW	kW	5.8150	6.1485	6.5041	6.8545	7.2399
Street Light	kW	0.0112	0.0118	0.0125	0.0132	0.0139
Sentinel	kW	3.3429	3.5346	3.7390	3.9404	4.1620
USL	kWh	3.5059	3.7070	3.9214	4.1327	4.3651
Seasonal Residential	kWh	0.0124	0.0131	0.0139	0.0146	0.0154

Table 28: Proposed Connection RTSRs

Rate Class	Billing Unit	2027 (\$/kW or \$/kWh)	2028(\$/kW or \$/kWh)	2029 (\$/kW or \$/kWh)	2030 (\$/kW or \$/kWh)	2031 (\$/kW or \$/kWh)
Residential	kWh	0.0087	0.0092	0.0097	0.0102	0.0108
GS < 50 kW	kWh	0.0081	0.0086	0.0091	0.0096	0.0101
GS 50 - 2,999 kW	kW	3.5687	3.7837	4.0014	4.2234	4.4575
GS 50 - 2,999 kW EV	kW	0.6062	0.6427	0.6797	0.7174	0.7572
GS 3,000 - 4,999 kW	kW	3.8010	4.0299	4.2618	4.4983	4.7476
GS 3,000 - 4,999 kW EV	kW	0.6462	0.6851	0.7245	0.7647	0.8071
Large Use >5MW	kW	3.8972	4.1319	4.3696	4.6121	4.8678
Street Light	kW	0.0082	0.0087	0.0092	0.0097	0.0102
Sentinel	kW	2.3203	2.4601	2.6016	2.7460	2.8982
USL	kWh	2.4428	2.5899	2.7389	2.8909	3.0511
Seasonal Residential	kWh	0.0105	0.0111	0.0117	0.0123	0.0130

7. RETAIL SERVICE CHARGES

Elexicon has applied inflationary increases to the retail service charges included in its Proposed Tariff of Rates and Charges, provided as Attachment 4 to this schedule. The proposed retail service charges are equal to the retail service charges in Elexicon's current Tariff of Rates and Charges escalated by 3.70%. The 3.70% factor is the 2026 inflation factor issued by the OEB in its 2025 Inflation Parameters letter on June 11, 2025, and is being used as a placeholder in this Application. Elexicon understands that the retail service charges will be adjusted based on the OEB's 2027 inflation factor at the time of the final rate order.

Table 29 below presents the proposed Retail Service Charges for this Application. These charges will be updated to reflect any changes issued by the OEB effective January 1, 2027.

Table 29: Proposed Retail Service Charges

Rate Description	Unit	Rate
Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.		
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	130.37
Monthly fixed charge, per retailer	\$	52.15
Monthly variable charge, per customer, per retailer	\$/cust.	1.29
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.77
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	-0.77
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.65
Processing fee, per request, applied to the requesting party	\$	1.29
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.22
Notice of switch letter charge, per letter (unless the distributor has opted out of applying for the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.60

8. REGULATORY CHARGES

8.1 Wholesale Market Service ("WMS") Rate

The Wholesale Market Service Rate ("WMS") is designed to allow distributors to recover costs charged by the Independent Electricity Service Operator ("IESO") for the operation of the IESO administered markets and the operation of the IESO controlled grid. The WMS Rate is an energy-based rate (per kWh) and is set by the OEB on a generic basis.

On December 10, 2024, the OEB issued a Decision and Rate Order (EB-2024-0282) establishing that the WMS rate used by rate regulated distributors to bill their customers shall be \$0.0041 per kilowatt hour. For customers who are Class B consumers, a Capacity Based Recovery ("CBR") component of \$0.0004 per kWh is added to the WMS rate for a total of \$0.0045 per kilowatt hour effective January 1, 2025.

Accordingly, Elexicon proposes to utilize the approved \$0.0041/kWh rate (\$0.0045/kWh with CBR) unless otherwise directed by the OEB.

8.2 Rural or Remote Rate Protection (“RRRP”)

On December 10, 2024, the OEB issued a Decision and Rate Order (EB- 2024-0282) establishing that the Rural or Remote Electricity Rate Protection (“RRRP”) charge used by rate regulated distributors to bill their customers shall be \$0.0015 per kilowatt hour effective January 1, 2025. Accordingly, Elexicon proposes to utilize the previously approved \$0.0015/kWh rate unless otherwise directed by the OEB.

8.3 Standard Supply Service – Administrative Charge

Elexicon proposes to continue to utilize the previously approved \$0.25/customer rate unless otherwise directed by the OEB.

9. OTHER CHARGES

9.1 Smart Metering Entity Charge

On September 8, 2022, the OEB approved the IESO Smart Metering Charge (SMC) of \$0.42 per meter per month from January 1, 2023 to December 31, 2027 and finalized the rates approved on an interim basis.

Accordingly, Elexicon proposes to continue to utilize the previously approved \$0.42/month/customer rate unless otherwise directed by the OEB.

9.2 MicroFIT

The MicroFIT monthly service charge of \$5.00 was most recently set by the OEB for the 2026 rate year in a letter dated November 27, 2025. Elexicon proposes to continue the \$5.00 MicroFIT fixed charge until updated by the OEB.

10. SPECIFIC SERVICE CHARGES

Elexicon is proposing to adopt the current 2025 OEB-approved Specific Service Charges (“SSCs”) from the VRZ across its service territory, with no changes, except for one service, discussed below. These charges are subject to update, as required, to reflect any future revisions issued by the OEB prior to their implementation in 2027. This approach is appropriate given that this application includes harmonization

1 of the two separate rate zones, and the VRZ SSCs currently apply to the majority of Elexicon's customer
2 base, making them a practical and consistent foundation for the harmonized SSCs.

3 The SSCs are organized into three categories, Customer Administration, Non-Payment of Account and
4 Other, with charge levels grounded in established regulatory standards. Charges related to Customer
5 Administration and Non-Payment of Accounts are consistent with the 2006 OEB Rate Handbook and align
6 with the approved Rate Order issued on March 14, 2019 in EB-2017-0183 for Non-Payment of Account
7 Service Charges.

8 The Other category includes the Specific Charge for Access to Power Poles (excluding wireless
9 attachments), which is set to the OEB-approved 2025 rate (EB-2024-0227) escalated by 3.70% to \$40.59,
10 and further escalated by an assumed 3.7%, resulting in a 2027 rate of \$42.09 per attacher, per year, per
11 pole. The 3.70% factor is the 2026 inflation factor issued by the OEB in its 2026 Inflation Parameters letter
12 on June 11, 2025 and is being used as a placeholder. Elexicon will update this charge in line with future
13 OEB orders.

14 The remaining charges categorized as Other align with the charge levels outlined in the 2006 Rate
15 Handbook. Reconnect-at-meter charges for isolations outside of non-payment scenarios are not
16 specifically listed in the Handbook but are proposed to remain at the same level as the comparable non-
17 payment services, ensuring consistency with established OEB charge structures.

18 The only exception to the proposed adoption of VRZ's SSCs is the After-Hours Customer Substation
19 Isolation fee. This charge applies when Elexicon performs isolation services at the customer's request, to
20 safely carry out maintenance work on their own substation. Customer substation isolations performed
21 during regular business hours are billed on a time-and-materials basis, and those performed after hours
22 are currently subject to a SSC. This charge, currently set at \$905 + HST, has remained unchanged since at
23 least 2006, per Veridian's rate order issued as part of the OEB Decision in EB-2005-0422. A recent internal
24 cost analysis indicates that after-hours substation isolations typically range from \$1,047.80 to \$1,305.60,
25 depending on vehicle type, labour, and coordination time, with costs increasing further in more complex
26 scenarios. These costs vary significantly from job to job, making a fixed rate inappropriate.

1 Elexicon is therefore proposing that the After-Hours Customer Substation Isolation charge be removed
2 from the Tariff of Rates and instead charged on a time-and-materials basis. This ensures that the cost of
3 providing this specialized service is fairly allocated and is consistent with the same service provided during
4 regular hours.

5 Table 30 summarizes the currently approved charges for both rate zones, identifies the source of each
6 charge, and outlines Elexicon's proposed charges for 2027. Under this harmonized approach, WRZ-specific
7 SSCs that do not exist in the VRZ schedule will be discontinued. Charges for pulling post-dated cheques
8 and issuing legal letters will be removed, as these activities are considered part of Elexicon's standard level
9 of service. The charge for reconnecting at the pole after regular hours for non-payment will also be
10 eliminated on the basis that Elexicon's Conditions of Service specify that reconnections are not performed
11 outside business hours. The remaining WRZ-only charges, which includes reconnect at pole during regular
12 hours for non-payment, temporary underground service installation and removal without a transformer,
13 and service calls for customer-owned equipment (including after-hours calls), will be charged based on
14 actual costs, consistent with VRZ's current practice.

1 **Table 30: Specific Service Charges**

	Current 2025 SSCs OEB Approved		Proposed SSCs 2027 ¹¹	
Table: Specific Service Charges	Veridian Rate Zone (\$)	Whitby Rate Zone (\$)	Elexicon (Harmonized) (\$)	Source
Customer Administration:				
Arrears Certificate	15.00	15.00	15.00	2006 Electricity Distribution Rate Handbook (Schedule 11-1)
Statement of Account	15.00	15.00	15.00	
Pulling post dated cheques	N/A	15.00	(Discontinued)	
Request for other billing information	15.00	N/A	15.00	
Easement Letter	15.00	15.00	15.00	
Account History	15.00	15.00	15.00	
Credit reference/credit check (plus credit agency costs)	15.00	15.00	15.00	
Returned Cheque (plus bank charges)	15.00	15.00	15.00	
Account setup charge/change of occupancy charge (plus credit agency costs if applicable)	30.00	30.00	30.00	
Special meter reads	30.00	30.00	30.00	
Meter dispute plus Measurement Canada fees (if meter found correct)	30.00	30.00	30.00	
Legal letter charge	N/A	15.00	(Discontinued)	
Non-Payment of Account				
Late payment - per month	1.5%	1.5%	1.5%	Per EB-2017-0183
Reconnection at meter - during regular hours	65.00	65.00	65.00	2006 Electricity Distribution Rate Handbook (Schedule 11-1)
Reconnection at meter - after regular hours	185.00	185.00	185.00	
Reconnection at pole - during regular hours	N/A	185.00	(Discontinued)	
Reconnection at pole - after regular hours	N/A	415.00	(Discontinued)	
Other				
Temporary service - install & remove - overhead - no Transformer	500.00	500.00	500.00	2006 Electricity Distribution Rate

¹¹ 2027 SSCs are subject to update, as required, to reflect any future revisions issued by the OEB prior to their implementation on January 1, 2027.

Table: Specific Service Charges	Current 2025 SSCs OEB Approved		Proposed SSCs 2027 ¹¹	
	Veridian Rate Zone (\$)	Whitby Rate Zone (\$)	Elexicon (Harmonized) (\$)	Source
Temporary service - install & remove - overhead - with Transformer	1,000.00	1,000.00	1,000.00	Handbook (Schedule 11-1)
Temporary service - install & remove - underground - no Transformer	N/A	300.00	(Discontinued)	
Reconnection at meter - during regular hours	65.00	N/A	65.00	Set to Non-Payment of Account charge level for comparable service
Reconnection at meter - after regular hours	185.00	N/A	185.00	
Specific charge for access to the power poles (with the exception of wireless attachments)	39.14	39.14	42.09	Per EB-2024-0227
Customer substation isolation - after hours	905.00	N/A	(Discontinued)	Legacy Veridian RZ
Service call - customer owned equipment	N/A	30.00	(Discontinued)	
Service call - after regular hours	N/A	165.00	(Discontinued)	

1

2 **11. CONDITIONS OF SERVICE**

3 Elexicon does not have any rates and charges in its Conditions of Service that do not appear on its Tariff
 4 sheet. Elexicon also confirms that there are no changes to terms and conditions of services if changes
 5 affect application of rates.

6 **12. LOW VOLTAGE SERVICE RATES**

7 Elexicon's actual 2022 to 2024 low voltage costs and forecast 2025 to 2031 low voltage costs are provided
 8 in Table 31. Low voltage charges are calculated in the 'LV Charges' tab of the RTSR Workform, filed as
 9 Attachment 1 to this schedule.

1 **Table 31: Low Voltage Costs**

	2022 Historical	2023 Historical	2024 Historical	2025 Bridge	2026 Bridge
LV Costs (\$)	3,253,949	3,202,450	4,606,098	4,745,434	5,031,949
	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast
LV Costs (\$)	5,536,213	6,066,480	6,592,067	7,105,381	7,653,346

2 Low voltage costs increased materially in 2024 as the Facility Charge for Connection to Common ST Lines,
 3 including rate riders, increased from \$1.4570/kW in 2023 to \$1.4898/kW for the first six months of 2024
 4 and again to \$1.6742/kW in the last six months of 2024, in addition to higher billed volumes.

5 As Elexicon is forecasting low voltage charges for the 2025 to 2031 period, the low voltage costs have been
 6 calculated using the average escalation rate of 5.7%, from Hydro One's settlement agreement, applied to
 7 harmonized low voltage rates as described below and increases in forecasted billed volumes.

8 Elexicon is proposing to harmonize low voltage charges. Low voltage charge revenues are calculated using
 9 2027 forecast billed volumes and the 2026 low voltage rates for each rate zone as per Elexicon's 2026 IRM
 10 application. Separate VRZ and WRZ load forecasts are provided in Exhibit 3 - Tab 1 - Schedule 1 -
 11 Attachment 1, Section 3.1.

1 **Table 32: Forecast VRZ Low Voltage Amounts¹²**

Rate Class	2026 Low Voltage Rates (\$/kW or \$/kWh)	2027 Variable Charge Determinant (kWh or kW)	2027 Billed Amount (\$)
Residential	0.0014	1,139,476,592	1,595,267
GS <50 kW	0.0014	284,059,625	397,683
GS 50 - 2,999 kW	0.5977	2,439,391	1,458,024
GS 3,000 - 4,999 kW	0.6564	409,834	269,015
Large Use >5 MW	0.6584	700,460	461,183
Street Light	0.3926	33,370	13,101
Sentinel	0.3757	571	215
Unmetered Scattered Load	0.0014	4,443,188	6,220
Seasonal Residential	0.0019	13,651,253	25,937
Total			4,226,646

2 **Table 33: Forecast WRZ Low Voltage Amounts¹²**

Rate Class	2026 Low Voltage Rates (\$/kW or \$/kWh)	2027 Variable Charge Determinant (kWh or kW)	2027 Billed Amount (\$)
Residential	0.0011	439,097,043	483,007
GS < 50 kW	0.0011	92,220,583	101,443
GS 50 - 2,999 kW	0.3886	858,662	333,676
GS 3,000 - 4,999 kW	0.3886	225,033	87,448
Street Light	0.3004	10,320	3,100
Sentinel	0.3067	94	29
USL	0.0011	1,946,357	2,141
Total			1,010,843

3 The total forecast billed amount, \$5,237,489 is then escalated by the average escalation rate from Hydro
 4 One's 2023-2027 settlement agreement, 5.7%, to produce the total 2027 low voltage cost. The calculation
 5 of the average increase is provided in Tab 4. UTRs & Sub-Transmission of the attached RTSR workform.¹³
 6 The total 2027 low voltage cost is allocated to rate classes using the same allocation used for the
 7 harmonized Connection RTSRs, as provided in Table 26. The low voltage costs allocated to rate classes are

¹² Numbers may not sum due to rounding.

¹³ Calculation based on revenue requirements and volumes in Ontario Energy Board, EB-2021-0110, Attachment 1, Schedule 2.3, (November 29, 2022)

divided by the relevant billing determinant to produce the proposed 2027 low voltage rates.

Table 34: Forecast 2027 Harmonized Low Voltage Rates¹⁴

Rate Class	Forecast 2027 Billed Amount at 2026 LV Rates (\$)	Class Share	Allocated Low Voltage Costs (\$)	2027 Variable Charge Determinant (kWh or kW)	2027 Low Voltage Rates (\$/kW or \$/kWh)
Residential	2,078,274	41.4%	2,291,150	1,578,573,635	0.0015
GS < 50 kW	499,126	9.2%	507,367	376,280,208	0.0013
GS 50 - 2,999 kW	1,791,700	33.7%	1,867,565	3,298,053	0.5663
GS 3,000 - 4,999 kW	356,463	7.0%	384,869	634,867	0.6062
Large Use >5MW	461,183	7.9%	435,374	700,460	0.6216
Street Light	16,201	0.3%	17,021	43,690	0.3896
Sentinel	243	0.0%	246	665	0.3701
USL	8,361	0.2%	8,733	6,389,545	0.0014
Seasonal Residential	25,937	0.4%	23,887	13,651,253	0.0017
Total	5,237,489	100.0%	5,536,213		

Low voltage rates are calculated in each subsequent year for illustration purposes, by escalating Hydro One's sub-transmission rates by the average escalation rate from Hydro One's 2023-2027 settlement agreement. The resulting low voltage rates are summarized in Table 35.

¹⁴ Numbers may not sum due to rounding.

Table 35: Proposed Low Voltage Rates

Rate Class	Billing Unit	2027 (\$/kW or \$/kWh)	2028 (\$/kW or \$/kWh)	2029 (\$/kW or \$/kWh)	2030 (\$/kW or \$/kWh)	2031 (\$/kW or \$/kWh)
Residential	kWh	0.0015	0.0015	0.0016	0.0017	0.0018
GS < 50 kW	kWh	0.0013	0.0014	0.0015	0.0016	0.0017
GS 50 - 2,999 kW	kW	0.5663	0.5986	0.6327	0.6688	0.7069
GS 3,000 - 4,999 kW	kW	0.6062	0.6408	0.6773	0.7160	0.7568
Large Use >5MW	kW	0.6216	0.6570	0.6945	0.7341	0.7760
Street Light	kW	0.3896	0.4118	0.4353	0.4601	0.4864
Sentinel	kW	0.3701	0.3912	0.4135	0.4371	0.4620
USL	kWh	0.0014	0.0014	0.0015	0.0016	0.0017
Seasonal Residential	kWh	0.0017	0.0018	0.0020	0.0021	0.0022

The forecast total low voltage cost in Table 31 is calculated by applying the rates from Table 35 to Elexicon's forecast 2027 to 2031 billed volumes as per Exhibit 3.

Elexicon revised the low voltage charges after deriving the cost of power that is included in the revenue requirement, impacting volumes, RTSRs and low voltage charges. Differences between the cost of power provided in Exhibit 2 and the revised cost of power are not material. Elexicon will update the low voltage charges in cost of power calculations at an appropriate point in the application process.

13. LOSS ADJUSTMENT FACTORS

Elexicon has calculated the total loss factor to be applied to customers' consumption based on the five-year average of wholesale and retail kWh for the years 2020 to 2024. Elexicon has completed OEB Appendix 2-R, which is attached to this schedule in Excel format as Attachment 2 to this schedule. Table 36 below shows the calculation of the Total Loss Factor using a five year average based on the OEB Appendix 2-R in the OEB's Filing Requirements. Elexicon is proposing a Supply Facility Loss Factor based on the average of five years of historical data using OEB Appendix 2-R.

Table 36: Loss Factor Calculation¹⁵

		Historical Years					5-Year Average
		2020	2021	2022	2023	2024	
	Losses Within Distributor's System						
A	"Wholesale" MWh delivered to distributor (higher value)	3,602	3,640	3,691	3,674	3,744	3,670
B	"Wholesale" MWh delivered to distributor (lower value)	3,579	3,617	3,667	3,651	3,718	3,646
C	microFIT kWh supplied to distributor	4	4	4	4	4	4
D	Other Embedded Generation	16	17	16	16	20	17
E	Portion of "Wholesale" MWh delivered to distributor for its Large Use Customer(s)	264	285	289	300	315	291
F	Net "Wholesale" MWh delivered to distributor = B + C + D – E	3,335	3,353	3,398	3,371	3,426	3,377
G	"Retail" MWh delivered by distributor	3,475	3,516	3,578	3,558	3,616	3,549
H	Portion of "Retail" MWh delivered by distributor to its Large Use Customer(s)	261	282	286	296	301	285
I	Net "Retail" MWh delivered by distributor = G - H	3,214	3,234	3,292	3,262	3,314	3,263
J	Loss Factor in Distributor's system = F / I	1.0378	1.0367	1.0321	1.0334	1.0336	1.0347
	Losses Upstream of Distributor's System						
K	Supply Facilities Loss Factor	1.0064	1.0065	1.0066	1.0064	1.0070	1.0066
	Total Losses						
L	Total Loss Factor = J x K	1.0444	1.0434	1.0389	1.0401	1.0408	1.0415

¹⁵ Numbers may not sum due to rounding.

(0.99) to the secondary loss factor. The primary meter loss factor for customers > 5,000 kW is equal to the supply facility loss factor and the secondary meter loss factor for customers > 5,000 kW is calculated by dividing the primary metering adjustment by the supply facility loss factor.

Table 37: Proposed Total Loss Factors

Description	Veridian	Whitby	Proposed Loss Factor
Supply Facilities Loss Factor	1.0101	1.0077	1.0066
Total Loss Factor - Secondary Metered Customers < 5,000kW	1.0482	1.0454	1.0415
Total Loss Factor - Secondary Metered Customers > 5,000kW	1.0146	1.0454	1.0167
Total Loss Factor - Primary Metered Customers < 5,000kW	1.0344	1.0349	1.0311
Total Loss Factor - Primary Metered Customers > 5,000kW	1.0045	1.0349	1.0066

Elexicon's 5-year average Distribution Loss Factor is 4.15%. Pursuant to the Filing Requirements, as the Distribution Loss Factor is less than 5.0%, Elexicon is not required to provide an explanation of, or justification for the level of the loss factor.

Elexicon confirms that there is no variance in loss factor between this Application and RRR filings for historical years. Elexicon revised its loss factors after deriving the cost of power that is included in the revenue requirement. Differences between the cost of power provided in Exhibit 2 and the cost of power calculated with updated loss factors is not material. Elexicon will update the losses-adjusted loads in the cost of power calculations at an appropriate point in the application process using the revised loss factors.

14. TARIFF OF RATES AND CHARGES

The current and proposed 2027 Tariff of Rates and Charges are provided in Attachments 3 and 4 to this schedule. Elexicon's current Tariff of Rates and Charges for the two separate rate zones are from its 2026 rate application¹⁶. The proposed 2027 Tariff of Rates and Charges has been prepared and filed in accordance with the OEB's Filing Requirements. As part of the rebasing period, Elexicon is proposing new

¹⁶ Ontario Energy Board, EB-2025-0046, (application date: July 15, 2025); filed in excel format as EE_VRZ_2026_IRM Rate Generator Model_20250715 and EE_WRZ_2026_IRM Rate Generator Model_20250715

rate riders, which are incorporated into the proposed 2027 tariff, for the disposition of balances in several deferral and variance accounts. Further details regarding these proposed rate riders are provided in Exhibit 9 - Tab 3 - Schedule 7.

15. REVENUE RECONCILIATION

A reconciliation of Elexicon's Rate Class revenue for the 2027 to 2031 rebasing years is provided below. The following Tables 38 to 42 provide reconciliations between the revenue based on the proposed distribution rates and the total base revenue requirement, consistent with Tab 13 of the RRWFs provided as Attachments 1 to 5 to Exhibit 6 - Tab 1 - Schedule 1. Calculations for 2028 to 2031 are provided for illustrative purposes. Base rates in those years will be approved as per Elexicon's annual update applications in accordance with the Custom IR rate framework proposed in Exhibit 1 - Tab 5 - Schedule 1.

Table 38: 2027 Revenue Reconciliation¹⁷

Rate Class	Fixed Charge Determinant (Customers/ Devices)	Fixed Monthly Charge (\$/month)	Variable Charge Determinant (kWh or kW)	Variable Rate (\$/kWh or \$/kW)	TOA (\$)	Total Revenue (\$)
	A	B	C	D	E	$F = (A \times B \times 12) + (C \times D) - E$
Residential	172,854	45.13	1,578,573,635	-		93,610,645
GS<50	12,257	28.15	376,280,208	0.0299		15,391,197
GS 50 - 2,999	1,501	165.94	3,298,053	5.9431	779,660	21,810,898
GS 3,000 - 4,999	18	4,758.36	634,867	4.8555	380,920	3,752,608
Large Use	7	10,722.22	700,460	5.3565	420,276	4,248,809
Street Light	48,136	1.16	43,690	5.0384		890,181
Sentinel Light	274	7.29	665	21.8303		38,827
USL	1,114	11.42	6,389,545	0.0307		348,848
Residential Seasonal	1,552	81.20	13,651,253	-		1,512,173
Total Revenue						141,604,185
Base Revenue Requirement						141,589,208
Difference						14,977
% Difference						0.011%

¹⁷ Numbers may not sum due to rounding.

1 **Table 39: 2028 Revenue Reconciliation¹⁸**

Rate Class	Fixed Charge Determinant (Customers/ Devices)	Fixed Charge (\$/month)	Variable Charge Determinant (kWh or kW)	Variable Rate Variable Rate (\$/kWh or \$/kW)	TOA (\$)	Total Revenue (\$)
	A	B	C	D	E	F = (A x B x 12) + (C x D) - E
Residential	176,219	47.79	1,610,606,554	-		101,058,197
GS<50	12,365	30.09	375,831,277	0.0323		16,604,161
GS 50 - 2,999	1,508	178.36	3,360,200	6.2829	794,351	23,544,985
GS 3,000 - 4,999	19	5,067.83	663,860	4.9932	398,316	4,050,955
Large Use	8	9,936.49	866,937	4.7486	520,162	4,586,548
Street Light	48,721	1.24	44,204	5.3758		962,596
Sentinel Light	270	8.08	657	23.8677		41,904
USL	1,106	12.42	6,338,278	0.0334		376,578
Residential Seasonal	1,549	87.84	14,035,998	-		1,632,354
Total Revenue						152,858,277
Base Revenue Requirement						153,174,543
Revenue Cap Index Deficiency						-329,022
Index Adjusted Distribution Revenues						152,845,521
Difference						12,776
% Difference						0.008%

¹⁸ Numbers may not sum due to rounding.

1 **Table 40: 2029 Revenue Reconciliation¹⁹**

Rate Class	Fixed Charge Determinant (Customers/ Devices)	Fixed Charge (\$/month)	Variable Charge Determinant (kWh or kW)	Variable Rate (\$/kWh or \$/kW)	TOA (\$)	Total Revenue (\$)
	A	B	C	D	E	$F = (A \times B \times 12) + (C \times D) - E$
Residential	179,671	50.70	1,641,331,700	-		109,311,798
GS<50	12,474	32.26	376,353,639	0.0349		17,963,812
GS 50 - 2,999	1,513	192.31	3,398,325	6.7030	803,364	25,466,572
GS 3,000 - 4,999	19	5,497.64	685,952	5.1987	411,571	4,381,559
Large Use	9	10,162.93	994,909	4.5100	596,945	4,960,859
Street Light	49,313	1.32	44,724	5.7469		1,038,143
Sentinel Light	267	8.84	649	26.1434		45,318
USL	1,099	13.53	6,287,909	0.0364		407,233
Residential Seasonal	1,545	95.21	14,476,769	-		1,765,554
Total Revenue						165,340,849
Base Revenue Requirement						165,871,065
Revenue Cap Index Deficiency						-551,526
Index Adjusted Distribution Revenues						165,319,539
Difference						21,310
% Difference						0.013%

¹⁹ Numbers may not sum due to rounding.

1 **Table 41: 2030 Revenue Reconciliation²⁰**

Rate Class	Fixed Charge Determinant (Customers/ Devices)	Fixed Charge (\$/month)	Variable Charge Determinant (kWh or kW)	Variable Rate (\$/kWh or \$/kW)	TOA (\$)	Total Revenue (\$)
	A	B	C	D	E	$F = (A \times B \times 12) + (C \times D) - E$
Residential	183,244	53.37	1,680,304,198	-		117,356,512
GS<50	12,585	34.33	377,216,432	0.0373		19,254,527
GS 50 - 2,999	1,517	205.92	3,414,386	7.1464	807,161	27,341,419
GS 3,000 - 4,999	19	5,808.66	714,882	5.3374	428,929	4,704,085
Large Use	9	10,782.13	1,044,584	4.5982	626,751	5,326,047
Street Light	49,913	1.40	45,250	6.0982		1,114,485
Sentinel Light	264	9.61	641	28.4211		48,684
USL	1,091	14.62	6,238,426	0.0394		437,177
Residential Seasonal	1,542	102.44	14,995,359	-		1,895,590
Total Revenue						177,478,526
Base Revenue Requirement						178,324,676
Revenue Cap Index Deficiency						-835,156
Index Adjusted Distribution Revenues						177,489,521
Difference						-10,995
% Difference						-0.006%

²⁰ Numbers may not sum due to rounding.

Table 42: 2031 Revenue Reconciliation²¹

Rate Class	Fixed Charge Determinant (Customers/ Devices)	Fixed Charge (\$/month)	2031 Variable Charge Determinant (kWh or kW)	Variable Rate (\$/kWh or \$/kW)	TOA (\$)	Total Revenue (\$)
	A	B	C	D	E	$F = (A \times B \times 12) + (C \times D) - E$
Residential	186,877	57.48	1,718,981,173	-		128,900,016
GS<50	12,696	37.38	379,702,547	0.0408		21,186,751
GS 50 - 2,999	1,521	225.56	3,447,628	7.7531	815,019	30,031,605
GS 3,000 - 4,999	19	6,247.97	746,468	5.5834	447,881	5,166,978
Large Use	9	11,763.61	1,070,184	4.8866	642,110	5,850,156
Street Light	50,521	1.52	45,783	6.6202		1,224,592
Sentinel Light	261	10.67	633	31.6066		53,455
USL	1,083	16.17	6,189,820	0.0436		480,097
Residential Seasonal	1,539	112.76	15,451,103	-		2,082,123
Total Revenue						194,975,774
Base Revenue Requirement						196,139,973
Revenue Cap Index Deficiency						-1,186,241
Index Adjusted Distribution Revenues						194,953,732
Difference						22,042
% Difference						0.011%

16. BILL IMPACTS

Elexicon confirms that the rates and charges input into the 2027 Tariff Schedule and Bill Impacts model, provided as Attachment 5 to this schedule, are rounded to the decimal places as shown on the existing and proposed Tariff of Rates and Charges, provided as Attachments 3 and 4, respectively, to this schedule. Elexicon confirms that 750 kWh is used as the typical residential consumption and 2,000 kWh is used as the typical consumption for the GS<50 kW rate class, for the purposes of calculating bill impacts.

Distribution bill impacts are summarized in Tables 42 and 43, and total bill impacts in Tables 44 and 45. Calculations assume 2026 rates are approved as filed in Elexicon's 2026 IRM application²² and include

²¹ Numbers may not sum due to rounding.

²² Ontario Energy Board, EB-2025-0046, (application date: July 15, 2025)

1 impacts from proposed base distribution rate changes, RTSRs, LV rates, loss factors, and rate riders. The
2 Bill Impacts Model provides the supporting calculations for the impacts shown.

3 Elexicon has taken measures to minimize and smooth bill impacts for customers through its planned
4 disposition period for rate riders, stage its proposed OM&A increase, and pace its investment plan,
5 maintenance spending, and hiring activities across the forecast period. Elexicon is proposing to stage the
6 required OM&A increase at rebasing over two years, as described in Exhibit 1 - Tab 5 - Schedule 1 and
7 Exhibit 4 - Tab 1 - Schedule 1, Section 2.2. The PILs rate rider, which is a credit to customers, is disposed
8 of over one year. Conversely, rate riders for distribution-related, other income-related, and IFRS-CGAAP
9 Transitional PP&E rate riders to be recovered from customers are disposed of over a 5-year period and the
10 cloud computing deferral rate rider will be disposed over a 10-year period to better align recovery of costs
11 with benefits, in addition to ensuring gradual and steady rate adjustments for customers across the
12 rebasing period. Elexicon's rate rider disposition strategy is detailed in Exhibit 9 - Tab 3 - Schedule 7. Higher
13 bill impacts in the first two years relative to the remaining years reflect Elexicon's overall revenue
14 requirement increase in 2027, including the pacing of OM&A increases over two years, and the removal
15 of the PILs rate rider in 2028. Elexicon's strategy for striking the right balance between reasonable bill
16 impacts and the urgent need to invest to restore reliability performance, support growth, and ensure the
17 grid remains safe and resilient is described in Exhibit 1 - Tab 2 - Schedule 1.

1 **Table 43: Distribution (Sub-Total A) Bill Impacts (\$)**

		2027	2028	2029	2030	2031	Average (2027-2031)
VRZ	Residential	5.95	5.32	2.91	2.67	4.11	4.19
	GS <50	9.06	11.94	7.37	6.87	10.05	9.06
	GS 50 - 2,999 kW	-27.21	140.50	87.47	91.20	125.81	83.56
	GS 3,000 - 4,999 kW	-1,115.16	1,693.05	1,251.81	865.82	1,423.31	823.77
	Large Use >5MW	-8,629.37	-3,843.49	-2,016.40	1,448.28	3,692.44	-1,869.71
	Street Light	-2,786.33	3,065.04	1,189.99	1,171.97	1,753.44	878.82
	Sentinel	1.19	1.79	1.22	1.23	1.70	1.42
	USL	3.13	4.02	2.46	2.44	3.44	3.10
	Seasonal Residential	11.55	11.67	7.37	7.23	10.32	9.63
WRZ	Residential	3.61	5.32	2.91	2.67	4.11	3.72
	GS <50	0.04	11.94	7.37	6.87	10.05	7.25
	GS 50 - 2,999 kW	-118.77	140.50	87.47	91.20	125.81	65.24
	GS 3,000 - 4,999 kW	-172.03	1,693.05	1,251.81	865.82	1,423.31	1,012.39
	Street Light	-34,611.24	3,079.55	1,301.34	1,284.25	1,922.10	-5,404.80
	Sentinel	1.73	1.79	1.22	1.23	1.70	1.53
	USL	-5.92	4.02	2.46	2.44	3.44	1.29

1 **Table 44: Distribution (Sub-Total A) Bill Impacts (%)**

		2027	2028	2029	2030	2031	Average (2027-2031)
VRZ	Residential	15.6%	12.0%	5.9%	5.1%	7.5%	9.1%
	GS <50	11.8%	13.9%	7.5%	6.5%	8.9%	9.7%
	GS 50 - 2,999 kW	-2.2%	11.8%	6.6%	6.4%	8.3%	6.1%
	GS 3,000 - 4,999 kW	-4.4%	7.0%	4.8%	3.2%	5.1%	3.1%
	Large Use >5MW	-12.4%	-6.3%	-3.5%	2.6%	6.5%	-2.8%
	Street Light	-14.7%	18.9%	6.2%	5.7%	8.1%	4.3%
	Sentinel	11.5%	15.6%	9.2%	8.5%	10.8%	11.1%
	USL	14.6%	16.3%	8.6%	7.9%	10.3%	11.5%
	Seasonal Residential	17.1%	14.7%	8.1%	7.4%	9.8%	11.3%
WRZ	Residential	8.9%	12.0%	5.9%	5.1%	7.5%	7.8%
	GS <50	0.0%	13.9%	7.5%	6.5%	8.9%	7.3%
	GS 50 - 2,999 kW	-9.0%	11.8%	6.6%	6.4%	8.3%	4.5%
	GS 3,000 - 4,999 kW	-0.7%	7.0%	4.8%	3.2%	5.1%	3.8%
	Street Light	-65.9%	17.2%	6.2%	5.8%	8.2%	-13.5%
	Sentinel	17.7%	15.6%	9.2%	8.5%	10.8%	12.3%
	USL	-19.4%	16.3%	8.6%	7.9%	10.3%	3.9%

1 **Table 45: Total Bill Impacts (\$)**

		2027	2028	2029	2030	2031	Average (2027-2031)
VRZ	Residential	4.20	5.60	3.58	3.30	4.72	4.28
	GS <50	6.22	12.92	9.01	8.56	11.41	9.62
	GS 50 - 2,999 kW	-848.25	266.17	211.02	215.56	263.61	21.62
	GS 3,000 - 4,999 kW	-23,463.65	4,519.85	4,137.39	3,709.81	4,555.83	-1,308.15
	Large Use >5MW	-1,285.38	2,068.21	4,421.83	8,354.97	11,427.28	4,997.38
	Street Light	-7,600.43	3,844.52	1,742.69	1,723.56	2,412.31	424.53
	Sentinel	0.63	1.66	1.15	1.16	1.59	1.24
	USL	1.94	4.05	2.75	2.73	3.62	3.02
	Seasonal Residential	6.88	11.33	7.61	7.36	10.25	8.68
WRZ	Residential	2.50	5.60	3.58	3.30	4.72	3.94
	GS <50	-2.61	12.92	9.01	8.56	11.41	7.86
	GS 50 - 2,999 kW	3.13	266.17	211.02	215.56	263.61	191.90
	GS 3,000 - 4,999 kW	5,397.06	4,519.85	4,137.39	3,709.81	4,555.83	4,463.99
	Street Light	-38,199.05	3,841.24	1,847.96	1,829.82	2,580.64	-5,619.88
	Sentinel	1.65	1.66	1.15	1.16	1.59	1.44
	USL	-5.52	4.05	2.75	2.73	3.62	1.53

Table 46: Total Bill Impacts (%)

		2027	2028	2029	2030	2031	Average (2027-2031)
VRZ	Residential	2.9%	3.8%	2.3%	2.1%	2.9%	2.8%
	GS <50	1.7%	3.5%	2.4%	2.2%	2.9%	2.5%
	GS 50 - 2,999 kW	-5.8%	1.9%	1.5%	1.5%	1.8%	0.1%
	GS 3,000 - 4,999 kW	-6.3%	1.3%	1.2%	1.0%	1.3%	-0.4%
	Large Use >5MW	-0.1%	0.2%	0.5%	0.9%	1.2%	0.5%
	Street Light	-9.1%	5.1%	2.2%	2.1%	2.9%	0.5%
	Sentinel	3.4%	8.7%	5.6%	5.3%	6.9%	6.0%
	USL	2.3%	4.7%	3.0%	2.9%	3.8%	3.3%
	Seasonal Residential	4.2%	6.6%	4.2%	3.9%	5.2%	4.8%
WRZ	Residential	1.7%	3.8%	2.3%	2.1%	2.9%	2.6%
	GS <50	-0.7%	3.5%	2.4%	2.2%	2.9%	2.1%
	GS 50 - 2,999 kW	0.0%	1.9%	1.5%	1.5%	1.8%	1.4%
	GS 3,000 - 4,999 kW	1.6%	1.3%	1.2%	1.0%	1.3%	1.3%
	Street Light	-33.6%	5.1%	2.3%	2.3%	3.1%	-5.5%
	Sentinel	9.5%	8.7%	5.6%	5.3%	6.9%	7.2%
	USL	-6.0%	4.7%	3.0%	2.9%	3.8%	1.6%

17. RATE MITIGATION

The resulting bill impacts fall below the OEB's 10% total bill threshold for rate mitigation for the typical or average customer for most classes. However, the total bill impacts for one rate class, the Sentinel Lighting rate class, exceeds the 10% threshold. Elexicon is proposing to mitigate Sentinel Lighting rates by reducing the revenue-to-cost ratio of this rate class such that the total bill increase equals 10% as detailed in Exhibit 7 - Tab 1 - Schedule 1, Section 4.2. Adjustments to other rate classes to maintain revenue neutrality nominally increase the revenue-to-cost ratios of the Residential, Seasonal Residential, and Large Use rate classes. Elexicon notes the revenues of this rate class are sufficiently small that increasing the revenue-to-cost ratios of those rate classes does not impact Residential or Seasonal Residential charges after rounding and increases the Large Use fixed charge by \$0.0002/kW with no impact to the fixed charge. As there are little to no rate impacts to other rate classes, Elexicon is not proposing to adjust the revenue-to-cost ratios of these classes in the 2028 to 2031 period.

18. LIST OF ATTACHMENTS

- Attachment 1 (Excel): Retail Service Transmission Rates Workform (2027-2031)

- 1 - Attachment 2 (Excel): OEB Appendix 2-R Loss Factors
- 2 - Attachment 3A: Current Tariff Schedules (2026)
- 3 - Attachment 3B (Excel): Current Tariff Schedules (2026)
- 4 - Attachment 4A: Proposed Tariff Schedules (2027)
- 5 - Attachment 4B (Excel): Proposed Tariff Schedules (2027)
- 6 - Attachment 5 (Excel): Bill Impacts Model (2027-2031)

**EXHIBIT 8 - TAB 1 - SCHEDULE 1: ATTACHMENT 1
“RETAIL TRANSMISSION SERVICE RATES
WORKFORM (2027-2031)”
(REFER TO ATTACHMENT IN EXCEL FORMAT)**

EXHIBIT 8 - TAB 1 - SCHEDULE 1: ATTACHMENT 2
“OEB APP.2-R LOSS FACTORS”
(REFER TO ATTACHMENT IN EXCEL FORMAT)

EXHIBIT 8 - TAB 1 - SCHEDULE 1: ATTACHMENT 3A
“CURRENT TARIFF SCHEDULES (2026)”
(REFER TO ATTACHMENT IN PDF FORMAT)

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0046

RESIDENTIAL SERVICE CLASSIFICATION

All residential customers with kilowatt-hour meters shall be deemed to have a demand of 50kW or less. This customer classification included single family homes, street townhouses, multiplexes, and block townhouses. This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. To be classified as Residential, the customer must represent and warrant that the premise is designated as his/her principal residence or, in the case of a rented premise, that the premise is the principal residence of the rental occupant.

A principal residence is defined as meeting the following criteria:

- a. The occupant must live in this residence for at least 8 months of the year.
- b. The address of this residence must appear on the occupant's electric bill, driver's license, credit card invoice, property tax bill, etc.
- c. Occupants who are eligible to vote in Provincial or Federal elections must be enumerated for this purpose at the address of this residence.

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	32.79
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31, 2026	\$	0.90
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$	2.56
Rate Rider for Disposition of Account 1575 (2026) - effective until December 31, 2026	\$	1.44
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.48
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.19

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Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next		
cost of service based rate order.	\$	0.54
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.		
	\$	0.12
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order		
	\$	1.76
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0014
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0091
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0014)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0115
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0078

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SEASONAL RESIDENTIAL SERVICE CLASSIFICATION

This classification is defined as any residential service not meeting the Residential Service Classification criteria. It includes such dwellings as cottages, chalets, and camps. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Ellexicon Energy Inc.

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TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	59.89
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31, 2026	\$	0.81
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$	4.35
Rate Rider for Disposition of Account 1575 (2026) - effective until December 31, 2026	\$	1.29
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.88
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.34
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.99
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.25
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	3.22
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0019
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0091
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0015)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0120
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0101

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than 50kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	21.26
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.31
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.12
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.35
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.31
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	1.14
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0214
Low Voltage Service Rate	\$/kWh	0.0014
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0091
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0012)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0006
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kWh	0.0011
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kWh	0.0004
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kWh	0.0001
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kWh	0.0003
Rate Rider for Disposition of Account 1575 (2026) - effective until December 31, 2026	\$/kWh	0.0020
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0021
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31, 2026	\$/kWh	0.0003
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31, 2026	\$/kWh	0.0012
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0105

Elexicon Energy Inc.
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Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0073
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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50kW but less than 3,000 kW.

Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	135.84
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	1.99
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.77
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	2.25
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	3.75
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	7.30
Distribution Volumetric Rate	\$/kW	4.1908
Low Voltage Service Rate	\$/kW	0.5977
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0091
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(1.0171)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.5164
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.2388
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.2251
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.0695
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0237
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0614
Rate Rider for Disposition of Account 1575 (2026) - effective until December 31, 2026	\$/kW	0.8534
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.3260
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31, 2026	\$/kW	0.1489
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31, 2026	\$/kW	0.5362
Retail Transmission Rate - Network Service Rate	\$/kW	5.1449
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.8746
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3911
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5765

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Ellexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
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GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average peak demand used for billing purposes over the past twelve months is equal to or greater than, or forecast to be equal to or greater than, 3,000 kW but less than 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	7,137.67
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	104.55
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	40.39
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	118.34

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Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	51.58
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	383.39
Distribution Volumetric Rate	\$/kW	2.6549
Low Voltage Service Rate	\$/kW	0.6564
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0091
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.5106)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.2315
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.1426
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.0440
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0150
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0389
Rate Rider for Disposition of Account 1575 (2026) - effective until December 31, 2026	\$/kW	0.8587
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.2713
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31, 2026	\$/kW	0.0976
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31, 2026	\$/kW	0.5396
Retail Transmission Rate - Network Service Rate	\$/kW	5.6685
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.9636
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.7242
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.6331

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is greater than, or is forecast to be greater than, 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10,722.24
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	157.05
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	60.67
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	177.77
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	70.27
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	575.93
Distribution Volumetric Rate	\$/kW	3.7393
Low Voltage Service Rate	\$/kW	0.6564
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(1.3536)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.7019
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.2008

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next

cost of service based rate order.	\$/kW	0.0620
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0212
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0548
Rate Rider for Disposition of Account 1575 (2026) - effective until December 31, 2026	\$/kW	1.1553
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.2987
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31, 2026	\$/kW	0.2219
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31, 2026	\$/kW	0.7259
Retail Transmission Rate - Network Service Rate	\$/kW	5.6685
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.7242

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

In general, all services will be metered. However, certain types of electrical loads are not practical to meter, or the cost of metering represents an inordinate expense to both the Customer and Elexicon Energy. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. These situations can be managed through a controlled connection and a pre-defined basis for estimating consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	8.68
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.13
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.05
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.14
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.08
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.47
Distribution Volumetric Rate	\$/kWh	0.0213
Low Voltage Service Rate	\$/kWh	0.0014
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0091
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0012)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0006
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kWh	0.0011
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kWh	0.0004
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kWh	0.0001
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kWh	0.0003
Rate Rider for Disposition of Account 1575 (2026) - effective until December 31, 2026	\$/kWh	0.0020
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0035
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31, 2026	\$/kWh	0.0012
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0105
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0073

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SENTINEL LIGHTING SERVICE CLASSIFICATION

Sentinel lights (dusk-to-dawn) connected to unmetered wires will have a flat rate monthly energy charge added to the regular customer bill. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	5.71
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.08
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.03
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.09
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.08
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.31
Distribution Volumetric Rate	\$/kW	17.2626
Low Voltage Service Rate	\$/kW	0.3757
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0091
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.4277)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.2093
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.9272
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.2862
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0977
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kW	0.2529
Rate Rider for Disposition of Account 1575 (2026) - effective until December 31, 2026	\$/kW	0.7120

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	2.8066
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31, 2026	\$/kW	0.4474
Retail Transmission Rate - Network Service Rate	\$/kW	3.2091
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.1320

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street or roadway lighting equipment owned by or operated for a municipality or the Province of Ontario shall be classified as Street Lighting Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	0.89
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.01
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.01
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.01

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.01
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.05
Distribution Volumetric Rate	\$/kW	4.7202
Low Voltage Service Rate	\$/kW	0.3926
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0091
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.3891)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.2097
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.2535
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.0783
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0267
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0691
Rate Rider for Disposition of Account 1575 (2026) - effective until December 31, 2026	\$/kW	0.7121
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	1.2060
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31, 2026	\$/kW	3.0890
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31, 2026	\$/kW	0.4474
Retail Transmission Rate - Network Service Rate	\$/kW	3.3789
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2278

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00

Other

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	40.59
Customer substation isolation - after hours	\$	905.00

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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approved schedules of Rates, Charges and Loss Factors

Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0482
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0146
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0344
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

Elexicon Energy Inc.
Whitby Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0046

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to detached, semi-detached or freehold townhouse dwelling units. Energy is supplied to residential customers as single phase, three wire, 60 Hertz, having a normal voltage of 120/240 Volts up to a maximum of 200 Amps per dwelling unit. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	38.56
Rate Rider for Recovery of Group 2 Accounts (Distribution) - effective until December 31, 2026	\$	1.42
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$	(0.60)
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.56
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.08
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$	(0.06)
Low Voltage Service Rate	\$/kWh	0.0011
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0130
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0097

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
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Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW, shall include small apartment buildings and smaller commercial, industrial, and institutional developments. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	32.41
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.47
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.23
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0240
Low Voltage Service Rate	\$/kWh	0.0011
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kWh	0.0003
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$/kWh	(0.0001)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0007)
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31, 2026	\$/kWh	0.0004
Rate Rider for Recovery of Group 2 Accounts (Distribution) - effective until December 31, 2026	\$/kWh	0.0019

Elexicon Energy Inc.
Whitby Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Retail Transmission Rate - Network Service Rate	\$/kWh	0.0119
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0091

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW and includes apartment buildings, and commercial, industrial, and institutional developments. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	246.85
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	3.60
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	3.14
Distribution Volumetric Rate	\$/kW	4.9301
Low Voltage Service Rate	\$/kW	0.3886
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.0718
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$/kW	(0.0130)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.1383)
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31, 2026	\$/kW	0.2429
Rate Rider for Recovery of Group 2 Accounts (Distribution) - effective until December 31, 2026	\$/kW	0.8193
Retail Transmission Rate - Network Service Rate	\$/kW	4.6969
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7985
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.4650
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5890

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, decorative lighting, bill boards, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

Elexicon Energy Inc.
Whitby Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	11.99
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.17
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.09
Distribution Volumetric Rate	\$/kWh	0.0383
Low Voltage Service Rate	\$/kWh	0.0011
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kWh	0.0006
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0013)
Rate Rider for Recovery of Group 2 Accounts (Distribution) - effective until December 31, 2026	\$/kWh	0.0019
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0119
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0091

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	7.05
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.10
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.02
Distribution Volumetric Rate	\$/kW	18.9807
Low Voltage Service Rate	\$/kW	0.3067
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.2765
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$/kW	(0.0955)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(1.2052)
Rate Rider for Recovery of Group 2 Accounts (Distribution) - effective until December 31, 2026	\$/kW	0.7501
Retail Transmission Rate - Network Service Rate	\$/kW	3.5596
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.7348

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

This classification relates to the supply of power for street lighting installations. Street lighting design and installations shall be in accordance with the requirements of Elexicon Energy, Town of Whitby specifications and ESA. The Town of Whitby retains ownership of the street lighting system on municipal roadways. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	2.17
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.03
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.01
Distribution Volumetric Rate	\$/kW	8.3048
Low Voltage Service Rate	\$/kW	0.3004
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.1210
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$/kW	(0.0826)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(1.2264)
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31, 2026	\$/kW	9.7184
Rate Rider for Recovery of Group 2 Accounts (Distribution) - effective until December 31, 2026	\$/kW	0.6689
Retail Transmission Rate - Network Service Rate	\$/kW	3.5424
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6788

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
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Elexicon Energy Inc.
Whitby Rate Zone
TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Easement Letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned Cheque (plus bank charges)	\$	15.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Legal letter charge	\$	15.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection charge - at meter - during regular hours	\$	65.00
Reconnection charge - at meter - after regular hours	\$	185.00
Reconnection charge - at pole - during regular hours	\$	185.00
Reconnection charge - at pole - after regular hours	\$	415.00

Other

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	40.59

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying for the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0454
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0349

EXHIBIT 8-TAB 1-SCHEDULE 1: ATTACHMENT 3B
“CURRENT TARIFF SCHEDULES (2026)”
(REFER TO ATTACHMENT IN EXCEL FORMAT)

EXHIBIT 8 - TAB 1 - SCHEDULE 1: ATTACHMENT 4A
“PROPOSED TARIFF SCHEDULE (2027)”
(REFER TO ATTACHMENT IN PDF FORMAT)

Ellexicon Energy Inc.

TARIFF OF RATES AND CHARGES Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0312

RESIDENTIAL SERVICE CLASSIFICATION

All residential customers with kilowatt-hour meters shall be deemed to have a demand of 50kW or less. This customer classification included single family homes, street townhouses, multiplexes, and block townhouses. This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. To be classified as Residential, the customer must represent and warrant that the premise is designated as his/her principal residence or, in the case of a rented premise, that the premise is the principal residence of the rental occupant.

A principal residence is defined as meeting the following criteria:

- The occupant must live in this residence for at least 8 months of the year.
- The address of this residence must appear on the occupant's electric bill, driver's license, credit card invoice, property tax bill, etc.
- Occupants who are eligible to vote in Provincial or Federal elections must be enumerated for this purpose at the address of this residence.

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	45.13
Rate Rider for Disposition of PILs & Tax Variance (2027) - effective until December 31, 2027	\$	(2.67)
Rate Rider for Disposition of Group 2 Accounts (Distribution) (2027-2031) - effective until December 31, 2031	\$	0.11
Rate Rider for Disposition of Group 2 Accounts (Other Income) (2027-2031) - effective until December 31, 2031	\$	0.07
Rate Rider for Disposition of Account 1575 (2027-2031) - effective until December 31, 2031	\$	0.07
Rate Rider for Cloud Computing Implementation Deferral (2027-2036) - effective until December 31, 2036	\$	1.52

Elexicon Energy Inc.

TARIFF OF RATES AND CHARGES Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0015
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0123
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0087

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SEASONAL RESIDENTIAL SERVICE CLASSIFICATION

This classification is defined as any residential service not meeting the Residential Service Classification criteria. It includes such dwellings as cottages, chalets, and camps. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	81.20
Rate Rider for Disposition of PILs & Tax Variance (2027) - effective until December 31, 2027	\$	(5.03)
Rate Rider for Disposition of Group 2 Accounts (Distribution) (2027-2031) - effective until December 31, 2031	\$	0.11
Rate Rider for Disposition of Group 2 Accounts (Other Income) (2027-2031) - effective until December 31, 2031	\$	0.15
Rate Rider for Disposition of Account 1575 (2027-2031) - effective until December 31, 2031	\$	0.07

Elexicon Energy Inc.

TARIFF OF RATES AND CHARGES Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Rate Rider for Cloud Computing Implementation Deferral (2027-2036) - effective until December 31, 2036	\$	2.87
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0017
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0124
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0105

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than 50kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	28.15
Distribution Volumetric Rate	\$/kWh	0.0299
Rate Rider for Disposition of PILs & Tax Variance (2027) - effective until December 31, 2027	\$/kWh	(0.0026)
Rate Rider for Disposition of Group 2 Accounts (Distribution) (2027-2031) - effective until December 31, 2031	\$/kWh	0.0001

Elexicon Energy Inc.

TARIFF OF RATES AND CHARGES Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Rate Rider for Disposition of Group 2 Accounts (Other Income) (2027-2031) - effective until December 31, 2031	\$/kWh	0.0001
Rate Rider for Disposition of Account 1575 (2027-2031) - effective until December 31, 2031	\$/kWh	0.0001
Rate Rider for Cloud Computing Implementation Deferral (2027-2036) - effective until December 31, 2036	\$/kWh	0.0015
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0013
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0111
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0081

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50kW but less than 3,000 kW.

Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

Ellexicon Energy Inc.

TARIFF OF RATES AND CHARGES Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	165.94
Distribution Volumetric Rate	\$/kW	5.9431
Rate Rider for Disposition of PILs & Tax Variance (2027) - effective until December 31, 2027	\$/kW	(0.3921)
Rate Rider for Disposition of Group 2 Accounts (Distribution) (2027-2031) - effective until December 31, 2031	\$/kW	0.0603
Rate Rider for Disposition of Group 2 Accounts (Other Income) (2027-2031) - effective until December 31, 2031	\$/kW	0.0125
Rate Rider for Disposition of Account 1575 (2027-2031) - effective until December 31, 2031	\$/kW	0.0381
Rate Rider for Cloud Computing Implementation Deferral (2027-2036) - effective until December 31, 2036	\$/kW	0.2238
Low Voltage Service Rate	\$/kW	0.5663
Retail Transmission Rate - Network Service Rate	\$/kW	5.1582
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.8769
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.5687
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.6067

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average peak demand used for billing purposes over the past twelve months is equal to or greater than, or forecast to be equal to or greater than, 3,000 kW but less than 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

Elexicon Energy Inc.

TARIFF OF RATES AND CHARGES **Effective and Implementation Date January 1, 2027**

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4,758.36
Distribution Volumetric Rate	\$/kW	4.8555
Rate Rider for Disposition of PILs & Tax Variance (2027) - effective until December 31, 2027	\$/kW	(0.2081)
Rate Rider for Disposition of Group 2 Accounts (Distribution) (2027-2031) - effective until December 31, 2031	\$/kW	0.0709
Rate Rider for Disposition of Group 2 Accounts (Other Income) (2027-2031) - effective until December 31, 2031	\$/kW	0.0066
Rate Rider for Disposition of Account 1575 (2027-2031) - effective until December 31, 2031	\$/kW	0.0448
Rate Rider for Cloud Computing Implementation Deferral (2027-2036) - effective until December 31, 2036	\$/kW	0.1188
Low Voltage Service Rate	\$/kW	0.6062
Retail Transmission Rate - Network Service Rate	\$/kW	5.4617
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.9285
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.8010

Elexicon Energy Inc.

TARIFF OF RATES AND CHARGES Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.6462
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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is greater than, or is forecast to be greater than, 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

TARIFF OF RATES AND CHARGES Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10,722.24
Distribution Volumetric Rate	\$/kW	5.3565
Rate Rider for Disposition of PILs & Tax Variance (2027) - effective until December 31, 2027	\$/kW	(0.2827)
Rate Rider for Disposition of Group 2 Accounts (Distribution) (2027-2031) - effective until December 31, 2031	\$/kW	0.0850
Rate Rider for Disposition of Group 2 Accounts (Other Income) (2027-2031) - effective until December 31, 2031	\$/kW	0.0090
Rate Rider for Disposition of Account 1575 (2027-2031) - effective until December 31, 2031	\$/kW	0.0537
Rate Rider for Cloud Computing Implementation Deferral (2027-2036) - effective until December 31, 2036	\$/kW	0.1613
Low Voltage Service Rate	\$/kW	0.6216
Retail Transmission Rate - Network Service Rate	\$/kW	5.8150
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.8972

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

In general, all services will be metered. However, certain types of electrical loads are not practical to meter, or the cost of metering represents an inordinate expense to both the Customer and Elexicon Energy. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. These situations can be managed through a controlled connection and a pre-defined basis for estimating consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

Elexicon Energy Inc.

TARIFF OF RATES AND CHARGES Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	11.42
Distribution Volumetric Rate	\$/kWh	0.0307
Rate Rider for Disposition of PILs & Tax Variance (2027) - effective until December 31, 2027	\$/kWh	(0.0040)
Rate Rider for Disposition of Group 2 Accounts (Distribution) (2027-2031) - effective until December 31, 2031	\$/kWh	0.0001
Rate Rider for Disposition of Group 2 Accounts (Other Income) (2027-2031) - effective until December 31, 2031	\$/kWh	0.0001
Rate Rider for Disposition of Account 1575 (2027-2031) - effective until December 31, 2031	\$/kWh	0.0001
Rate Rider for Cloud Computing Implementation Deferral (2027-2036) - effective until December 31, 2036	\$/kWh	0.0023
Low Voltage Service Rate	\$/kWh	0.0014
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0112
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0082

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SENTINEL LIGHTING SERVICE CLASSIFICATION

Sentinel lights (dusk-to-dawn) connected to unmetered wires will have a flat rate monthly energy charge added to the regular customer bill. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

Elexicon Energy Inc.

TARIFF OF RATES AND CHARGES Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	7.40
Rate Rider for Disposition of PILs & Tax Variance (2027) - effective until December 31, 2027	\$/kW	(3.4947)
Rate Rider for Disposition of Group 2 Accounts (Distribution) (2027-2031) - effective until December 31, 2031	\$/kW	0.0521
Rate Rider for Disposition of Group 2 Accounts (Other Income) (2027-2031) - effective until December 31, 2031	\$/kW	0.1097
Rate Rider for Disposition of Account 1575 (2027-2031) - effective until December 31, 2031	\$/kW	0.0330
Rate Rider for Cloud Computing Implementation Deferral (2027-2036) - effective until December 31, 2036	\$/kW	1.9949
Distribution Volumetric Rate	\$/kW	21.8303
Low Voltage Service Rate	\$/kW	0.3701
Retail Transmission Rate - Network Service Rate	\$/kW	3.3429
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3203

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street or roadway lighting equipment owned by or operated for a municipality or the Province of Ontario shall be classified as Street Lighting Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

Elexicon Energy Inc.

TARIFF OF RATES AND CHARGES Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	1.16
Distribution Volumetric Rate	\$/kW	5.0384
Rate Rider for Disposition of PILs & Tax Variance (2027) - effective until December 31, 2027	\$/kW	(2.0934)
Rate Rider for Disposition of Group 2 Accounts (Distribution) (2027-2031) - effective until December 31, 2031	\$/kW	0.0548
Rate Rider for Disposition of Group 2 Accounts (Other Income) (2027-2031) - effective until December 31, 2031	\$/kW	0.0668
Rate Rider for Disposition of Account 1575 (2027-2031) - effective until December 31, 2031	\$/kW	0.0346
Rate Rider for Cloud Computing Implementation Deferral (2027-2036) - effective until December 31, 2036	\$/kW	1.1950
Low Voltage Service Rate	\$/kW	0.3896
Retail Transmission Rate - Network Service Rate	\$/kW	3.5059
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4428

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

Elexicon Energy Inc.

TARIFF OF RATES AND CHARGES Effective and Implementation Date January 1, 2027

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00

Ellexicon Energy Inc.

TARIFF OF RATES AND CHARGES **Effective and Implementation Date January 1, 2027** **This schedule supersedes and replaces all previously** **approved schedules of Rates, Charges and Loss Factors**

Other

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	42.09

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	130.37
Monthly fixed charge, per retailer	\$	52.15
Monthly variable charge, per customer, per retailer	\$/cust.	1.29
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.77
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.77)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.65
Processing fee, per request, applied to the requesting party	\$	1.29
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.22
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.60

LOSS FACTORS

Elexicon Energy Inc.

TARIFF OF RATES AND CHARGES **Effective and Implementation Date January 1, 2027**

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0415
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0167
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0311
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0066

EXHIBIT 8 - TAB 1 - SCHEDULE 1: ATTACHMENT 4B
“PROPOSED TARIFF SCHEDULE (2027)”
(REFER TO ATTACHMENT IN EXCEL FORMAT)

EXHIBIT 8 - TAB 1 - SCHEDULE 1: ATTACHMENT 5
“BILL IMPACTS MODEL (2027-2031)”
(REFER TO ATTACHMENT IN EXCEL FORMAT)