

Ellexicon Energy Inc. is requesting approval of its Earnings Sharing Mechanism

In Phase II of this proceeding on rates and other charges to be effective January 1, 2024, Ellexicon Energy is requesting approval of its Earnings Sharing Mechanism (ESM) that will apply until the time of Ellexicon's next rate rebasing application.

Ellexicon Energy proposes a weighted average deemed Return on Equity (ROE) of 9.43%, based on the ROE of the amalgamated predecessor utilities, and that its ESM will share any excess earnings that are more than 300 basis points above its deemed ROE with customers on a 50:50 basis.

Ellexicon Energy proposes that its regulatory net income be calculated in the same manner as required for the purposes of regulatory reporting.

The proposed ESM will not have any bill impacts for the 2024 rate year.

It's important to review the application carefully to determine whether you may be affected by the proposed changes.

YOU SHOULD KNOW

There are three types of OEB hearings: oral, electronic, and written. The applicant has applied for, and the OEB plans to proceed with a written hearing. If you think a different hearing type is needed, you can write to us to explain why.

During this hearing, we will hear questions and arguments from participants about this case. We will also hear questions and arguments from participants that have registered as Intervenor. After the hearing, we will decide whether to approve the application.

HAVE YOUR SAY

You have the right to information about this application and to participate in the process. Visit www.oeb.ca/participate and use file number **EB-2023-0014** to:

- Review the application.
- File a letter with your comments.
- Apply to become an intervenor.

IMPORTANT DATES

You must engage with the OEB on or before **January 25, 2024** to:

- Provide input on the hearing type (oral, electronic, or written)
- Apply to be an intervenor

If you do not, the hearing will move forward without you, and you will not receive any further notice of the proceeding.

PRIVACY

If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. If you are a business or if you apply to become an intervenor, all the information you file will be on the OEB website.

LEARN MORE

Ontario Energy Board

☎/TTY: 1 877-632-2727

🕒 Monday - Friday: 8:30 AM - 5:00 PM

🌐 oeb.ca/participate

Ellexicon Energy Inc.

☎ 1 888-420-0070

🕒 Monday - Friday: 8:30 AM - 5:00 PM

🌐 ellexiconenergy.com

This hearing will be held under section 78 of the **Ontario Energy Board Act, 1998**.

Ce document est aussi disponible en français.



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