



August 16, 2023

via RESS

Ms. Nancy Marconi
Registrar
Ontario Energy Board
2300 Yonge Street
P.O. Box 2319
Suite 2700
Toronto, ON M4P 1E4
Email: Boardsec@oeb.ca

Dear Ms. Marconi:

**Re: Elexicon Energy Inc.
2024 IRM Distribution Rate Application
OEB File No: EB-2023-0014**

Elexicon Energy Inc. ("Elexicon") submits its 2024 IRM Distribution Rate Application for the Veridian Rate Zone ("VRZ") and the Whitby Rate Zone ("WRZ"). The application includes an electronic filing through the Board's web portal ("RESS") and is comprised of:

- Complete copy of the application in PDF form
- Excel version of the IRM Checklist
- Excel version of the 2024 IRM Rate Generator model (VRZ & WRZ)
- Excel version of the 2024 GA Analysis Work Form (VRZ & WRZ)
- Excel version of the Regulatory Accounting Guidance analysis in support of Accounts 1588 and 1589
 - i. WRZ: 2022 (full year)

This application is respectfully submitted in accordance with the prescribed filing guidelines as outlined by the Board. Please contact me by phone at (905) 427-9870 or by e-mail at svetsis@elexiconenergy.com if you have any questions.

elexiconenergy.com

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Ajax, ON L1T 3V3



Sincerely,

Stephen Vetsis
Vice President Regulatory Affairs and Stakeholder Relations
Elexicon Energy Inc.

cc: John Vellone



Elexicon Energy Inc.



2024

IRM Rate Application

EB-2023-0014 | August 16, 2023



Elexicon Energy Inc.

2024 Incentive Rate-Making Application

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3.1 Application Introduction

IN THE MATTER OF the Ontario Energy Board Act, 1998,
being Schedule B to the Energy Competition Act, 1998, S.O.
1998, c.15;

AND IN THE MATTER OF an Application by Elexicon Energy Inc. to the
Ontario Energy Board for an Order or Orders approving or fixing just and
reasonable rates and other service charges for the distribution of
electricity for Elexicon Energy Inc. as of January 1, 2024.

Title of Proceeding: An application by Elexicon Energy Inc. for an Order or
Orders approving or fixing just and reasonable
distribution rates and other charges for Elexicon
Energy Inc., effective January 1, 2024.

Applicant's Name: Elexicon Energy Inc.

Applicant's Address for Service: 100 Taunton Road East
Whitby, Ontario
L1N 5R8
Attention: Stephen Vetsis
Telephone: (905) 427-9870 x 2256
E-mail: svetsis@elexiconenergy.com

1. Introduction

(a) In the Decision and Order in Elexicon Energy Inc.'s Mergers, Acquisitions,
Amalgamations and Divestitures ("MAADs") Application (EB-2018-0236), dated
December 20, 2018, the Ontario Energy Board ("OEB" or the "Board") granted
approval for Whitby Hydro Electric Corporation and Veridian Connections Inc. to
amalgamate and continue operations as a single electricity distribution company.
The merger was effective April 1, 2019. The amended licence ED-2019-0128 was



issued April 2, 2019. As described in that application, Elexicon Energy Inc. (“Elexicon”) was granted a 10-year deferred rebasing period. This will be accomplished by maintaining two separate rate zones, Elexicon Energy Inc. – Whitby Rate Zone (“WRZ”) and Elexicon Energy Inc. – Veridian Rate Zone (“VRZ”) until rates are rebased.

(b) Elexicon hereby applies to the OEB pursuant to Section 78 of the *Ontario Energy Board Act, 1998* (the “OEB Act”) for approval of its proposed distribution rates and other charges, effective January 1, 2024, pursuant to the Board’s Price Cap Incentive Rate Index rate-setting methodology (“Price Cap IR”).

2. Proposed Distribution Rates and Other Charges

The Schedule of 2024 Rates and Charges proposed in this Application is identified in Appendix C.

3. Proposed Effective Date of Rate Order

Elexicon requests that the OEB make its Rate Order effective January 1, 2024.

4. Form of Hearing Requested

Elexicon respectfully requests that this application be decided by way of a written hearing.

5. Relief Sought

Elexicon hereby applies for an Order or Orders approving the proposed distribution rates for all Elexicon rate classes updated and adjusted in accordance with Chapter 3 of the Filing Requirements dated June 15, 2023 including the following:

(a) An adjustment to the approved Retail Transmission Service Rates (“RTSRs”) as provided in the *Guideline G-2008-0001 – Electricity Distribution Retail*



1 *Transmission Service Rates* (dated October 22, 2008) and subsequent
2 revisions and updates to the Uniform Transmission Rates (“UTRs”) and as
3 supported by the completion of the related sections of the Board issued 2024
4 IRM Rate Generator Model.

5 (b) Elexicon is opting to update the Low Voltage service rates for both rate zones
6 as per the Chapter 3 Filing Requirements and as supported by the completion
7 of the related sections of the Board issued 2024 IRM Rate Generator Model.

8 (c) Elexicon is requesting the transfer of \$2,849 in Shared Tax Savings for the VRZ
9 to subaccount 1595. This amount is associated with the 50/50 sharing of the
10 impact of currently known legislated tax changes as per the Filing
11 Requirements and as calculated in the 2024 IRM Rate Generator Model.
12 Elexicon is requesting disposition of the shared tax savings as calculated in the
13 2024 IRM Rate Generator Model for the WRZ.

14 (d) Rate riders to address the disposition of the 2024 LRAM-eligible amounts.

15 (e) Rate riders associated with the final disposition of the following deferral and
16 variance accounts:

- 17 • Group 1 accounts as identified by the *Report of the Board on Electricity*
18 *Distributors’ Deferral and Variance Account Review Initiative* dated
19 July 31, 2009 (the “EDDVAR Report”) and any subsequent additions
20 to the listing of accounts identified by the Board in the Filing
21 Requirements.
22
23



The disposition requested relates to principal balances as at December 31, 2022, plus any adjustments identified in this application along with the carrying charges projected to December 31, 2023

(f) As more fully described below, Elexicon is requesting approval of its Earnings Sharing Mechanism (“ESM”) proposal as outlined in Appendix A.

(g) Current (i.e., 2023) rates be declared interim effective January 1, 2024, as necessary, if the preceding approvals cannot be issued by the OEB in time to implement final rates effective January 1, 2024. Elexicon also requests to be permitted to recover the incremental revenue from the effective date to the implementation date if the dates are not aligned.

Table 1: 2024 Elexicon Rate Application Summary of Request

		2024 Elexicon IRM Rate Application	
		Summary of Request	
		VRZ	WRZ
	Distribution Rates	Updated Rates	Updated Rates
a	RTSRs	Updated Rates	Updated Rates
b	Low Voltage rates	Updated Rates	Updated Rates
c	Shared Tax Savings	Transfer to Account 1595	New Rate Riders
d	Prospective LRAM	New Rate Riders	New Rate Riders
e	Group 1 Disposition	\$11,103,375	\$3,555,057
	ESM	Approval of Proposal	

6. Earning Sharing Mechanism Background

The OEB Handbook states that consolidating entities that propose to defer rebasing beyond five years, must implement an ESM for the period beyond five years. An ESM is required above 300 basis points. The ESM is designed to protect



1 customers and ensure that they share in any increased benefits from consolidation
2 during the deferred rebasing period.¹

3 In the MAADs application EB-2018-0236, the Applicants selected a ten-year
4 deferred rebasing period with an Earnings Sharing Mechanism (“ESM”) applicable
5 for years six through ten of the deferred rebasing period. The Applicants stated
6 that for year six, the regulated return on equity would be calculated once the
7 audited financial results for the year are available on a timeline consistent with the
8 OEB’s Reporting and Record Keeping Requirements. As a result, the Applicants
9 noted that “this will take place in year seven” and that “the ratepayer’s share of any
10 excess earnings will then be credited to a new proposed deferral account for
11 clearance at the next Incentive Rate Mechanism application filing”.

12 In the OEB’s December 20, 2018 Decision in this matter, the OEB ordered that the
13 ESM proposal be filed by December 31, 2021 in accordance with prevailing OEB
14 policy at that time.

15 EB-2021-0015

16 As directed, Elexicon Energy filed an ESM proposal as part of EB-2021-0015 but
17 did not seek any related approval.

18 In response to interrogatories, Elexicon Energy amended its original application by
19 requesting that the OEB approve its ESM proposal for the 2024-2028 period.²
20 Elexicon Energy asked the OEB to approve some aspects of its ESM proposal
21 while deferring the others, such as the methodology for calculating the ROE, until
22 after 2024.³

¹ Handbook to Utility Rate Applications, October 13, 2016, page v

² See also Alectra Utilities Corporation: EB-2016-0025/EB-2016-0360, Decision and Order dated December 8, 2016, at page 30; EB-2021-0015 – 2022 Incentive Rate Making Application, at page 6.

³ EB-2021-0015, IRR SEC-11 and IRR Cover Letter



The OEB found that the Notice for the proceeding did not include the ESM proposal. As customers potentially affected by the proposal were not provided with advance notice, the OEB did not render any decision on the ESM proposal in the EB-2021-0015 proceeding. Further, the OEB reasoned that since the ESM proposal would only apply beginning in 2024, a new customer taking service may want to comment on Elexicon Energy's ESM proposal as it affects them. This also supported a deferral until a later date.

The OEB directed Elexicon Energy to file a proposal for an ESM for approval as part of its 2024 rate application. The OEB did acknowledge that Elexicon Energy has complied with the requirement in the MAADs decision to file an ESM proposal prior to December 31, 2021.

Consistent with that Order, Elexicon is requesting approval in this proceeding of the ESM proposal in outlined Appendix A.

7. Bill Impact

The total bill impacts by customer class are:

Table 2: Bill Impacts by Rate Class -VRZ

Customer Class	kWh	kW	RPP? Non?	A Distribution Charges (excluding pass through)		B Distribution Charges (including pass through)		C Delivery (including Sub-Total B)		Total Bill	
				\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Residential	750		RPP	\$ 1.32	4.2%	\$ 2.52	6.6%	\$ 3.54	6.9%	\$ 3.59	2.8%
Seasonal	645		RPP	\$ 2.41	4.2%	\$ 3.64	5.7%	\$ 4.58	6.0%	\$ 4.64	3.3%
GS<50 kW	2,000		RPP	-\$ 1.74	-2.6%	\$ 2.26	2.7%	\$ 4.78	4.1%	\$ 4.84	1.5%
GS 50 to 2,999 kW	432,160	1,480	Non	-\$ 576.31	-8.1%	\$ 1,201.91	14.0%	\$ 2,022.87	10.5%	\$ 2,285.84	2.9%
GS 3,000 to 4,999 kW	1,752,000	4,000	Non	-\$ 257.84	-1.4%	\$ 5,126.16	23.3%	\$ 7,567.76	14.0%	\$ 8,551.57	2.9%
Large User	4,219,400	6,800	Non	-\$ 4,611.96	-11.0%	\$ 4,098.16	7.2%	\$ 8,248.88	7.4%	\$ 9,321.23	1.4%
USL	500		RPP	\$ 0.80	4.4%	\$ 1.75	7.7%	\$ 2.38	7.8%	\$ 2.41	3.0%
Sentinel Lights	180	1	RPP	\$ 0.93	4.2%	\$ 1.63	6.8%	\$ 1.98	6.9%	\$ 2.01	4.2%
Street Lighting	424,881	988	Non	-\$ 7,651.61	-31.1%	-\$ 6,531.18	-25.9%	-\$ 6,171.25	-20.6%	-\$ 6,973.51	-7.5%



1 **Table 3: Bill Impacts by Rate Class -WRZ**

Customer Class	kWh	kW	RPP? Non?	A Distribution Charges (excluding pass through)		B Distribution Charges (including pass through)		C Delivery (including Sub-Total B)		Total Bill	
				\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Residential	750		RPP	\$ 1.55	4.5%	\$ 2.60	6.4%	\$ 3.54	6.3%	\$ 3.59	2.7%
GS<50 kW	2,000		RPP	\$ 3.11	4.2%	\$ 6.51	7.2%	\$ 8.81	6.8%	\$ 8.92	2.7%
GS>50 kW	40,000	100	Non	\$ 27.04	3.8%	\$ 167.93	21.6%	\$ 210.97	14.2%	\$ 238.40	3.4%
USL	500		RPP	\$ 1.23	4.4%	\$ 2.08	6.5%	\$ 2.65	6.4%	\$ 2.69	2.9%
Sentinel Lights	150	1	Non	\$ 1.07	4.6%	\$ 1.78	7.1%	\$ 2.11	6.9%	\$ 2.14	4.6%
Street Lighting	283,400	736	Non	\$ 1,268.37	3.0%	\$ 2,588.39	6.2%	\$ 2,829.58	6.2%	\$ 3,197.42	3.4%

2
3 DATED at Whitby, Ontario, this 16th day of August, 2023

4 All of which is respectfully submitted,

5
6 Stephen Vetsis
7 Vice President Regulatory Affairs and Stakeholder Relations
8 Elexicon Energy Inc.
9



Manager's Summary

3.1.2 Components of the Application Filing

On June 15, 2023, the OEB issued a letter to all electricity distributors outlining the filing requirements for incentive regulation distribution rate adjustments and provided an update to Chapter 3 of the Filing Requirements for Electricity Distribution Rate Applications (the "Filing Requirements").

Accordingly, Elexicon submits its 2024 Distribution Rate Application is consistent with the filing guidelines issued by the Board under the Price Cap IR rate setting option. WRZ was previously on the Annual IR Index but received approval in the OEB Decision EB-2022-0024 to move to a Price Cap IR plan effective January 1, 2023.

Elexicon has outlined any additional elements that have been included in this application for the OEB's consideration.

The following details of Elexicon's rate application are noted below:

Contact Information

The primary contact for this application is

Stephen Vetsis
Vice President Regulatory Affairs and Stakeholder Relations
Elexicon Energy Inc.
905-427-9870 x 2256
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John Vellone
Legal Counsel
Borden Ladner Gervais
416-367-6730
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1 **Models**

2 Completed IRM Rate Generator Models and supplementary workforms have been
3 submitted in Excel format.

4 **2023 Current Tariff Sheet**

5 Appendix B contains the approved 2023 Tariff Sheet issued July 6, 2023 in EB-2022-
6 0024. The rates and charges within the tariff sheet provide the basis for the starting point
7 from which the 2024 rates and charges are calculated using the Board's 2024 IRM Rate
8 Generator Model.

9 Copies of the current and proposed tariff sheets and customer bill impacts are included
10 in this Application (Appendices B, C and D respectively).

11 **Supporting Documentation Cited within Application**

12 Elexicon has committed to citing the supporting documentation throughout the
13 Application, as applicable.

14 **Who is affected by the Application**

15 This application impacts approximately 175,000 residential and commercial customers
16 (including general service, unmetered scattered loads, sentinel light and street light
17 customer classes) within Elexicon's regulated service areas of Ajax, Pickering, Whitby,
18 Belleville, Brock, Uxbridge, Scugog, Clarington, Port Hope, Gravenhurst, Village of
19 Brooklin, hamlets of Ashburn and Myrtle.

20 **Internet Address**

21 Elexicon's application and related documents will be made available on its website:
22 www.elexiconenergy.com



Accuracy of the Billing Determinants

Elexicon confirms the accuracy of the pre-populated data in the 2024 IRM Rate Generator Models.

2024 IRM Checklist

The 2024 IRM Checklist has been included with this application as Appendix F in text-searchable PDF format and in Excel format

Certifications

Certification by a senior officer has been included with this application as Appendix E.

3.1.3 Application and Electronic Models

IRM Rate Generator Model & Supplementary Workforms

Elexicon has used the most recent versions of the following Board issued models:

- 2024 IRM Rate Generator Model
- GA Analysis Workform

3.2 Elements of the Price Cap IR Plan

3.2.1 Annual Adjustment Mechanism

The annual adjustment follows an OEB-approved formula that includes components for inflation and the OEB's expectations of efficiency and productivity gains (Price Cap adjustment). On July 18, 2023, the OEB posted the electricity distributors' 2023 stretch factor assignments for the 2024 Incentive Rate Mechanism (IRM) rate-setting process. The benchmarking details and assignments are published in the Pacific Economics Group "Empirical Research in Support of Incentive Rate-Setting: 2022 Benchmarking Update"



Report to the Ontario Energy Board.⁴ Pursuant to this report, Elexicon is placed in Group III for the purpose of calculating stretch factors and therefore has used a Stretch Factor of 0.30% in this Application.

On June 29, 2023, the OEB issued a letter on the inflation factors to be used to set rates for certain electricity transmitters and electricity and natural gas distributors for 2024. The Industry Specific Inflation Factor for 2024 rate applications for electricity distributors is 4.8%.

The Price Cap Index is 4.5% as set out in Table 4 below.

Table 4 – Calculation of Price Cap Index

Factor	%
Inflation Factor	4.80%
Less: Productivity Factor	0.00%
Less: Stretch Factor	0.30%
Price Cap Index	4.50%

3.2.1.1 Application of the Annual Adjustment Mechanism

The annual adjustment mechanism applies to distribution rates (fixed and variable charges) uniformly across customer rate classes. The annual adjustment mechanism will not be applied to other components of delivery rates.

⁴ Pacific Economics Group Research, LLC, Empirical Research in Support of Incentive Rate-Setting: 2022 Benchmarking Update, July 2023



3.2.2 Revenue-to-Cost Ratio Adjustment

There are no previous Board approved adjustments to Elexicon's revenue-to-cost ratios required within this application.

3.2.3 Rate Design for Residential Electricity Customers

Elexicon incorporated the final phase of the transition to a fully fixed monthly distribution service charge for VRZ in its 2020 rate application EB-2019-0252 and WRZ in its 2019 rate application EB-2018-0079. As a result, there are no further transition adjustments in the 2024 rate application for rate design.

3.2.4 Electricity Distribution Retail Transmission Service Rates

The Board's last Revision to *Guideline G-2008-0001: Electricity Distribution Retail Transmission Service Rates (the "RTSR Guideline")* was issued on June 28, 2012. The RTSR Guideline requires distributors to adjust their proposed RTSRs based on a comparison of historical transmission costs adjusted for the new Ontario Uniform Transmission Rates ("UTR") and revenue generated under existing RTSRs. Board Staff has included RTSR worksheets within the 2024 IRM Rate Generator Model and included the most current rates.

Both rate zones of Elexicon Energy are partially embedded within Hydro One's distribution system. Elexicon has populated the model with the required historical data and requests that the Board update Elexicon's 2024 rate application to incorporate approved 2024 UTRs and sub-transmission rates when they become available.

3.2.5 Low Voltage Service Rates

In this rate application, Elexicon is opting to update its Low Voltage ("LV") service rate. The VRZ LV rates were last updated in Cost of Service application (EB-2013-0174). The WRZ LV rates were last updated in EB-2017-0085/EB-2017-0292. In that application



WRZ unbundled the LV cost recovery component from 2017 Base Distribution Rates and established appropriate LV service rates for 2018.

Elexicon is partially embedded within Hydro One and is subject to Hydro One's OEB-approved low voltage (LV) charges. The VRZ has 38 delivery points and the WRZ has 5. Each delivery point is subject to a combination of the currently approved rates depending on the nature of the connection. For example, facility charge for connection to Common ST lines (44kV to 13.8kV), facility charge for connection to low-voltage (<13.8kV secondary) - Low Voltage Distribution Station or facility charge for connection to Specific ST lines.

Elexicon has updated the IRM Rate Generator model Tabs 16.1 and 16.2 which allows the calculation of updated Low Voltage service rates based on actual Low Voltage cost. These tabs capture the required information and perform the calculation of Low Voltage rates as per the Chapter 3 filing requirements.

Tab 16.1 captures

- Most recent Low Voltage costs charged by Hydro One to Elexicon
- Support for the updated Low Voltage costs: last actual volumes x Hydro One rates applicable to Elexicon

Tab 16.2 captures

- Allocation of Low Voltage costs to customer classes
- Proposed Low Voltage rates by customer class to reflect these costs

Below are the actual Low Voltage costs for the past five historical years.



1 **Table 5 Actual Low Voltage Costs**

Year	VRZ	WRZ
2018	3,065,799	636,285
2019	3,819,389	1,067,107
2020	5,055,192	1,305,890
2021	5,274,363	1,204,713
2022	3,712,049	925,546

2
3 Below are the year-over-year variances and explanations for substantive changes in the
4 costs based on rate type.

5 **Table 6 VRZ LV Variance Analysis**

Rate Type	2018	2019		2020		2021		2022	
	\$	\$	Change	\$	Change	\$	Change	\$	Change
Service Charges	\$ 177,318	\$ 187,024	\$ 9,706	\$ 201,384	\$ 14,360	\$ 209,204	\$ 7,820	\$ 220,669	\$ 11,466
Meter Charge	\$ 73,345	\$ 64,086		\$ 56,418		\$ 70,038		\$ 73,926	
Fixed Rate Rider	\$ -	\$ 2,353	\$ 2,353	\$ 4,705	\$ 2,353	\$ 840	-\$ 3,865	\$ 13,025	\$ 12,185
Connection to Common ST	\$2,506,605	\$2,533,745	\$ 27,140	\$2,997,467	\$463,721	\$3,008,309	\$ 10,843	\$2,971,659	-\$ 36,650
Connection to LV	\$ 147,039	\$ 149,200	\$ 2,161	\$ 155,470	\$ 6,270	\$ 173,268	\$ 17,798	\$ 197,070	\$ 23,801
Connection to Specific ST	\$ 163,792	\$ 130,334	-\$ 33,458	\$ 96,876	-\$ 33,458	\$ 126,152	\$ 29,276	\$ 126,152	\$ -
Volumetric Rate Riders	-\$ 2,301	\$ 752,647	\$754,947	\$1,542,872	\$790,225	\$1,686,552	\$143,681	\$ 109,548	-\$1,577,004
	\$3,065,799	\$3,819,389		\$5,055,192		\$5,274,363		\$3,712,049	

6
7 **Table 7 WRZ LV Variance Analysis**

Rate Type	2018	2019		2020		2021		2022	
	\$	\$	Change	\$	Change	\$	Change	\$	Change
Service Charges	\$ 23,642	\$ 24,214	\$ 572	\$ 26,851	\$ 2,637	\$ 27,972	\$ 1,120	\$ 29,423	\$ 1,451
Fixed Rate Rider	\$ -	\$ 314	\$ 314	\$ 627	\$ 314	\$ 115	-\$ 513	\$ 1,737	\$ 1,622
Common ST Lines	\$612,642	\$ 754,837	\$142,195	\$ 797,444	\$ 42,607	\$ 726,292	-\$71,151	\$865,549	\$139,257
Volumetric Rate Riders	\$ -	\$ 287,742	\$287,742	\$ 480,968	\$193,226	\$ 450,335	-\$30,633	\$ 28,837	-\$421,497
	\$636,285	\$1,067,107		\$1,305,890		\$1,204,713		\$925,546	

8
9 The main drivers in the year-over-year variance are the Common ST Lines and the
10 Volumetric Rate Riders arising from OEB-approved changes to Hydro One's rates.
11 Hydro One's 2017 rates were interim for 2018 and half of 2019. On July 1, 2019, the
12 facility charge for connection to Common ST lines increased from \$1.2052/kW to



1 \$1.4434/kW (20%). The rate for Common ST Lines increased again in 2020 (3%), 2021
2 (3%) and 2022 (6%).

3 Between July 1, 2019 and December 31, 2021 there were two rate riders in effect
4 regarding the disposition of deferral and variance accounts.

5 • Rate Rider for Disposition of Deferral/Variance Accounts (2019) - effective until
6 December 31, 2020 - Group 1 Accounts \$0.8959/kW (EB-2017-0049)

7 • Rate Rider for Disposition of Deferral/Variance Accounts (2021) – effective until
8 December 31, 2021 \$0.9444/kW (EB-2020-0030)

9 As a result of these expiring, LV costs decreased in 2022.

10 **3.2.6 Review and Disposition of Group 1 Deferral and Variance Account Balances**

11 Elexicon has completed the continuity schedule in the 2024 IRM Rate Generator Model
12 related to Group 1 Deferral and Variance Accounts (“DVA”) and confirms the accuracy of
13 the pre-populated billing determinants.

14 The last disposition of Group 1 account balances for the VRZ was in Elexicon’s 2023 IRM
15 application (EB-2022-0024), which was based on 2021 balances and approved on a final
16 basis. In keeping with the model instructions, the continuity starts with the balances as
17 per the date for which approval was last received (ie. 2021 closing balances).

18 The last disposition of Group 1 account balances for the WRZ was in Elexicon’s 2023
19 IRM application (EB-2022-0024), which was based on 2021 balances and approved on a
20 final basis. In keeping with the model instructions, the continuity starts with the balances
21 as per the date for which approval was last received (ie. 2021 closing balances).



- 1 No adjustments have been made to any deferral and variance account balances
- 2 previously approved by the OEB on an interim or final basis for either rate zone.
- 3 The account balances in Tab 3 of the Continuity Schedule of the IRM Rate Generator
- 4 Model differ from the account balances in the trial balance as reported through RRR. As
- 5 per the tables 8 & 9 below, this is the difference between the estimated unbilled revenue
- 6 and the actual revenue billed in the subsequent year relating to consumption in the
- 7 previous fiscal year, for account disposition purposes (“unbilled to actual revenue true-
- 8 up”). The variance in column BW is reconciled as follows:



1 **Table 8: RRR Reconciliation VRZ**

		Note 1		Column BW
Account Descriptions	Account	Unbilled to Actual revenue true up	Misc Rounding	Variance RRR vs. 2021 Balance <i>(Principal + Interest)</i>
LV Variance Account	1550			0
Smart Metering Entity Chg	1551			0
RSVA - Wholesale Market Service Charge	1580			0
Variance WMS – Sub-account CBR Class A	1580			0
Variance WMS – Sub-account CBR Class B	1580			0
RSVA - Retail Transmission Network Chg	1584			0
RSVA - Retail Transmission Connection Chg	1586			0
RSVA - Power	1588	678,649		678,649
RSVA - Global Adjustment	1589	(360,371)		(360,371)
Disposition and Recovery/Refund (2018)	1595			0
Disposition and Recovery/Refund (2019)	1595			0
Disposition and Recovery/Refund (2020)	1595			0
Disposition and Recovery/Refund (2021)	1595			0
			(5)	(5)
RSVA - Global Adjustment	1589	(360,371)		(360,371)
Total Group 1 Balance excl 1589 - GA		678,649		678,644
Total Group 1 Balance		318,279		318,274
LRAM Variance Account	1568	0		0
Total including Account 1568		318,279		318,274

2 Note 1: See GA Analysis Workform, Tab "Principal Adjustments"



1 **Table 9: RRR Reconciliation WRZ**

		Note 1		Column BW
Account Descriptions	Account	Unbilled to Actual revenue true-up	Misc Rounding	Variance RRR vs. 2021 Balance (Principal + Interest)
LV Variance Account	1550			0
Smart Metering Entity Chg	1551			0
RSVA - Wholesale Market Service Charge	1580			0
Variance WMS – Sub-account CBR Class A	1580			0
Variance WMS – Sub-account CBR Class B	1580			0
RSVA - Retail Transmission Network Chg	1584			0
RSVA - Retail Transmission Connection Chg	1586			0
RSVA - Power	1588	(24,404)		(24,404)
RSVA - Global Adjustment	1589	(175,910)		(175,910)
Disposition and Recovery/Refund (2018)	1595			0
Disposition and Recovery/Refund (2019)	1595			0
Disposition and Recovery/Refund (2020)	1595			0
Disposition and Recovery/Refund (2021)	1595			0
			4	4
RSVA - Global Adjustment	1589	(175,910)		(175,910)
Total Group 1 Balance excl 1589 - GA		(24,404)		(24,400)
Total Group 1 Balance		(200,314)		(200,310)
LRAM Variance Account	1568	0		0
Total including Account 1568		(200,314)		(200,310)

2 Note 1: See GA Analysis Workform, Tab "Principal Adjustments"



1 The Group 1 Total Claims (2022 ending balances plus any identified adjustments and
2 projected interest) of \$11,103,375 (VRZ) and \$3,555,057 (WRZ) exceed the threshold
3 test for both rate zones. See tables 10 and 11 below. As a result, this application includes
4 a VRZ & WRZ final disposition request for the Total Group 1 DVA balances. The
5 disposition period requested to clear the Group 1 account balances by means of a rate
6 rider is one year as calculated in tab 7 of the IRM Rate Generator Model.

7 **Table 10: Group 1 Deferral and Variance Account Balances VRZ**

Account Name	Account Number	Principal balance (\$) A	Interest balance (\$) B	Total Claim (\$) C=A+B
LV Variance Account	1550	1,243,136	76,723	1,319,859
Smart Meter Entity Variance Charge	1551	- 345,091	- 19,395	- 364,486
RSVA - Wholesale Market Service Charge	1580	5,665,558	370,738	6,036,296
Variance WMS - Sub-account CBR Class B	1580	- 259,554	- 17,558	- 277,112
RSVA - Retail Transmission Network Charge	1584	3,944,763	244,752	4,189,515
RSVA - Retail Transmission Connection Charge	1586	1,406,281	87,336	1,493,616
RSVA - Power	1588	- 677,370	26,378	- 650,992
RSVA - Global Adjustment	1589	- 601,847	44,541	- 646,388
Disposition and Recovery of Regulatory Balances (2020)	1595	2,849	219	3,068
Total for Group 1 accounts		10,378,725	724,651	11,103,375

8



Table 11: Group 1 Deferral and Variance Account Balances WRZ

Account Name	Account Number	Principal balance (\$) A	Interest balance (\$) B	Total Claim (\$) C=A+B
LV Variance Account	1550	210,227	13,314	223,541
Smart Meter Entity Variance Charge	1551	- 136,425	- 7,735	- 144,160
RSVA - Wholesale Market Service Charge	1580	1,997,342	125,501	2,122,843
Variance WMS - Sub-account CBR Class B	1580	- 77,293	- 5,327	- 82,620
RSVA - Retail Transmission Network Charge	1584	1,147,412	70,670	1,218,082
RSVA - Retail Transmission Connection Charge	1586	572,005	34,711	606,716
RSVA - Power	1588	- 215,853	- 19,529	- 235,382
RSVA - Global Adjustment	1589	- 107,525	- 6,155	- 113,680
Disposition and Recovery of Regulatory Balances (2020)	1595	- 57,352	17,068	- 40,284
Total for Group 1 accounts		3,332,538	222,519	3,555,057

3.2.6.3 Commodity Accounts 1588 and 1589

Accounting Guidance

On February 21, 2019, the OEB issued its letter entitled *Accounting Guidance related to Accounts 1588 Power and 1589 Global Adjustment* as well as the related accounting guidance (“accounting guidance”). The accounting guidance was effective January 1, 2019 and was to be implemented by August 31, 2019.

As per the Chapter 3 Filing Requirements, a distributor that is requesting final disposition of balances for the first time following implementation of the Accounting Guidance must



1 confirm that it has fully implemented the Accounting Guidance effective from January 1,
2 2019.

3 ***Veridian Rate Zone:***

4 Elexicon Energy confirms that the VRZ fully implemented the Accounting Guidance
5 effective January 1, 2019. In its Decision and Order in EB-2022-0024, the OEB approved
6 the VRZ Group 1 balances as adjusted for Accounts 1588 and 1589 as at December 31,
7 2021, including interest projected to December 31, 2022 on a final basis. The OEB also
8 approved on a final basis the 2018, 2019 and 2020 balances that were previously
9 disposed on an interim basis.

10 ***Whitby Rate Zone:***

11 In OEB Decision EB-2022-0024, the OEB approved the WRZ Group 1 balances as
12 adjusted for Accounts 1588 and 1589 as at December 31, 2021, including interest
13 projected to December 31, 2022 on a final basis. The OEB also approved Elexicon
14 Energy's extension request regarding implementation of the OEB's Accounting Guidance
15 for the WRZ.

16 Elexicon Energy confirms that the WRZ fully implemented the Accounting Guidance
17 effective November 1, 2022. Elexicon Energy had used a modified approach to account
18 for WRZ's Accounts 1588 and 1589 and confirms that it continued to use the modified
19 approach to account for the January – October 2022 balances prior to transitioning on
20 November 1, 2022⁵. Elexicon confirms that adjustments to align to the OEB's Accounting
21 Guidance for Accounts 1588 and 1589 for the period of January through October 2022
22 have been incorporated in the balances requested for disposition.

⁵ As summarized in EB-2022-0024 EE_2023_IRM Rate Application_20220727 pages 23-28



Similar to prior years, Elexicon conducted a fulsome review of its existing processes against the accounting guidance for 2022 with a specific objective to assess and compare the final outcome of WRZ's method with the OEB's guidance to determine whether there were any material differences. See file *EE_WRZ_2024_Acctg_Guidance_2022 Analysis_20230816* which accompanies this rate application submission. The attached Excel file is intended to be a reasonability test that compares the expected account balance computed based on annual data, to the actual account balance.

Elexicon's review of the 2022 transactions for reasonability and comparability against the regulatory accounting guidance using the Illustrative-commodity-model are outlined in Table 12 below:

Table 12: WRZ Difference between Accounting Guidance and DVA Continuity Schedule

2022	Account 1588			Account 1589		
	Transactions	Principal Adjustments	Total	Transactions	Principal Adjustments	Total
Accounting Guidance 2022 Analysis			\$ 53,278			\$ (46,794)
DVA Continuity Schedule (sum of 2022 transactions and principal adjustments)	\$ 50,087	\$ (265,939)	\$ (215,852)	\$ (313,015)	\$ 205,490	\$ (107,525)
Difference			\$ 269,130			\$ 60,731
Cost of Power			\$72,356,584			\$11,896,952
% Difference			0.4%			0.5%

Differences may be explained by transactions (such as billing adjustments) or differences due to methodology (i.e. proration of consumption in the billing system). The regulatory accounting guidance analysis has been consolidated and reviewed on an annualized basis. Elexicon confirms that the row "Accounting Guidance 2022 Analysis" in Table 12 is not intended to reflect the balances in the DVA Continuity Schedule but is an analysis of the OEB accounting guidance for Accounts 1588 and 1589 and demonstrates alignment with the General Ledger.



GA Analysis Workform - As stated in the Filing Requirements all distributors are required to complete and submit the GA Analysis Workform for each year that has not previously been approved by the OEB for disposition. As such, Elexicon has completed the GA Analysis Workform to assist in assessing the reasonability of balances in accounts 1589 and 1588.

The analysis tab provides a reconciliation which demonstrates that any unresolved differences are within a range of reasonability (+/- 1%). The summary from the Information Sheet of the GA Workform is below:

Table 13: GA Analysis Workform – VRZ

Account 1589 Reconciliation Summary

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	\$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2022	\$ (610,059)	\$ (1,281,848)	\$ 680,001	\$ (601,848)	\$ 8,212	\$ 36,200,665	0.0%

Account 1588 Reconciliation Summary

Year	Account 1588 as a % of Account 4705
2022	-0.3%

Table 14: GA Analysis Workform – WRZ

Account 1589 Reconciliation Summary

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	\$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2022	\$ (222,695)	\$ (313,015)	\$ 205,490	\$ (107,524)	\$ 115,171	\$ 11,896,952	1.0%

Account 1588 Reconciliation Summary

Year	Account 1588 as a % of Account 4705
2022	-0.3%



1 The reconciliation amounts in Note 5 are consistent with the principal adjustments in Tab
2 3 of the 2024 IRM Rate Generator Model column BF (2022). The applicable explanation
3 sections of the workform have been completed.

4 Elexicon confirms that the Non-RPP Class B consumption excluding loss-adjusted
5 consumption (tab "GA 2022" cell D18) does not reflect the actual calendar year
6 consumption, but includes estimated unbilled consumption. For VRZ, the difference in
7 loss factors after cell D18 is trued up to reflect actual calendar year consumption is
8 provided in Table 15 below:

9 **Table 15: VRZ Line Loss Analysis**

	*no est	*incl est	
	2022 Actuals	2022 RRR	VRZ
	LA Consumption	Non-LA	Loss Factor
	684,050,291	673,174,177	1.0162
2a	-	3,572,922	
2b	-	5,917,872	
Nov 2021 Large Use Customer ¹	-	8,999,661	
VRZ adjusted	684,050,291	654,683,722	1.0449
Approved			1.0482
Difference			-0.0033

¹ Large Use Class A kWh for Nov 2021 not included in 2021 unbilled.

Missing kWh are in RRR as Class B. Therefore, 2021 Class B kWh were too low and 2022 too high

10

11 A separate rate rider has been calculated in Tab 6.1 GA in the IRM Rate Generator Model
12 to dispose the balance over the default period of one year. The IRM Rate Generator
13 Model allocated the portion of Account 1589 to customers who transitioned between
14 Class A and Class B based on customer specific consumption levels. All transition
15 customers will only be responsible for the customer specific amount allocated to them.
16 They will not be refunded the general GA Class B rider.



1 **3.2.6.4 Capacity Based Recovery (“CBR”)**

2 Elexicon has followed the approach identified in the Filing Requirements to address the
3 disposition of CBR variances. A separate rate rider has been calculated in Tab 6.2.CBR
4 B in the IRM Rate Generator Model to dispose the balance over the default period of one
5 year. The IRM Rate Generator Model allocated the portion of Account 1580, Sub-account
6 CBR Class B to customers who transitioned between Class A and Class B based on
7 customer specific consumption levels. All transition customers will only be responsible for
8 the customer specific amount allocated to them. They will not be refunded the general
9 CBR Class B rider.

10 **3.2.6.5 Disposition of Account 1595**

11 Elexicon is requesting disposition of 1595 (2020) for the VRZ and WRZ. The account
12 balances of sub-accounts 1595 (2020) as of December 31, 2022 have been audited and
13 are therefore eligible for disposition in the 2024 rate year.

14 Elexicon confirms that the disposition of residual balances for each Account 1595 vintage
15 year has only been done once.

16 Elexicon confirms that there are no material residual balances being proposed for
17 disposition.

18 **3.2.7 LRAM Variance Account (“LRAMVA”)**

19 **3.2.7.1 Disposition of the LRAMVA and Rate Riders for Previously Approved LRAM-**
20 **Eligible Amounts**

21 Elexicon has a zero balance in its LRAMVA and it not requesting any disposition in this
22 application.

23 Elexicon is requesting rate riders for 2024 to recover LRAM-eligible amounts previously
24 approved. In OEB Decision EB-2022-0024 the OEB approved the LRAM-eligible



amounts for the years 2023 to 2028, arising from persisting savings from completed CDM programs, as set out in Table 16 below. These amounts are to be adjusted mechanistically by the approved inflation minus the X factor applicable to IRM applications in effect for a given year and recovered through a rate rider in the corresponding rate year.

Table 16 Approved LRAM-Eligible Amounts⁶

Year	LRAM-Eligible Amount (in 2022 \$) (Veridian RZ)	LRAM-Eligible Amount (in 2022 \$) (Whitby RZ)
2023	779,539	372,558
2024	692,891	350,638
2025	622,055	322,269
2026	568,102	308,084
2027	501,286	286,385
2028	430,859	237,081

For the 2024 rate year Elexicon is requesting approval to recover \$1,090,488 ((\$692,891 + \$350,638) x 4.5% (approved inflation minus X factor)). The calculations used to generate the requested LRAM-eligible rates riders and the resulting rate riders are in Tables 17 and 18 below. The rate riders have been input in Tab 19 of the IRM Rate Generator Model.

⁶ OEB Partial Decision and Order EB-2022-0024, December 8, 2022, page 18



Table 17: LRAMVA Rate Riders – VRZ

1 year						
Customer Class	2024 LRAM-Eligible approved amount	Approved inflation minus X factor	Annual Recovery	Volume	Rate Rider	per
GS<50 kW	140,346	104.5%	146,661	293,913,083	\$ 0.0005	kWh
GS 50-2,999 kW	332,141	104.5%	347,087	2,234,654	\$ 0.1553	kW
GS 3,000-4,999 kW	18,270	104.5%	19,092	230,323	\$ 0.0829	kW
Large User	113,592	104.5%	118,703	490,452	\$ 0.2420	kW
USL	67	104.5%	70	4,562,627	\$ -	kWh
Streetlighting	88,475	104.5%	92,457	31,010	\$ 2.9815	kW
	692,891		724,071			

Table 18: LRAMVA Rate Riders-WRZ

1 year						
Customer Class	2024 LRAM-Eligible approved amount	Approved inflation minus X factor	Annual Recovery	Volume	Rate Rider	per
GS<50 kW	48,011	104.5%	50,171	91,453,923	\$ 0.0005	kWh
GS>50 kW	219,913	104.5%	229,809	953,883	\$ 0.2409	kW
Streetlighting	82,714	104.5%	86,436	9,581	\$ 9.0216	kW
	350,638		366,417			

3.2.7.2 Continuing Use of the LRAMVA

In this application Elexicon is not requesting the continued use of the LRAMVA for distribution-rate funded CDM activities or LIP activities.

3.2.8 Tax Changes

Shared Tax Savings

As stated in the Filing Requirements (Section 3.2.8), OEB policy, as described in the OEB's 2008 report entitled *Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors (the "Supplemental Report")*, prescribes a 50/50 sharing of the impacts of legislated tax changes from distributors' tax rates embedded in its OEB approved base rate known at the time of application. Elexicon has completed the appropriate sheets in the 2024 IRM Rate Generator Model.



VRZ - The impact of legislated tax changes results in a \$2,849 Shared Tax Savings adjustment charge to customers. As stated in section 3.2.8 of the Filing Requirements, a rate rider to four decimal places must be generated for all applicable customer classes in order to dispose of the amounts. If one or more customer classes do not generate a rate rider to the fourth decimal place, the entire 50/50 sharing amount will be transferred to Account 1595 for disposition at a future date. As the allocated tax sharing amount is not large enough to establish a rate rider in one or more rate classes, Elexicon is proposing to transfer the balance to 1595 for future disposition. This approach is consistent with Elexicon's recommendations and the Board's approvals in previous rate applications⁷.

WRZ – Elexicon is requesting disposition of the \$(50,172) as calculated in the 2024 IRM Rate Generator Model for the WRZ and shall be refunded through a fixed monthly rate rider for residential customers, and through riders calculated on a volumetric basis for all other customers over a one-year period effective January 1, 2024.

Bill C-97 CCA Rule Change and Small Business Deduction (SBD)

Account 1592 – PILs and Tax Variances was established to record the impact of any differences that result from a legislative or regulatory change to the tax rates or rules assumed in the OEB Tax Model that is used to determine the tax amount that underpins rates. As per the OEB's July 25, 2019 letter, Elexicon has recorded the impacts of CCA rule changes in Account 1592 - PILs and Tax Variances – CCA Changes effective November 21, 2018. Elexicon will bring forward the amounts tracked in this account for review and disposition at rebasing. Likewise, Elexicon will record the full impact of the SBD phase out for 2022 and 2023, if applicable, in Account 1592.

⁷ OEB Partial Decision and Order EB-2022-0024, December 8, 2022, page 7



3.2.9 Z-factor Claims

Elexicon has not included a Z-Factor claim in this application.

3.2.10 Off-ramps

Elexicon does not have an OEB approved return on equity (“ROE”) as a consolidated entity. However, a weighted average has been used to derive an OEB-approved ROE proxy of 9.43%.⁸ Elexicon’s achieved 2022 ROE of 4.86% is not in excess of the dead band of 300 basis points from the OEB-approved ROE proxy.

3.3 Elements Specific only to the Price Cap IR Plan

3.3.1 Advanced Capital Module

Elexicon has not requested rate relief through an ACM in this application.

3.3.2 Incremental Capital Module (“ICM”)

Elexicon has not requested rate relief through an ICM in this application.

3.3.3 Treatment of Costs for ‘eligible investments’

When Veridian rebased in 2014 (EB-2013-0174), the OEB approved provincial rate protection payments under O.Reg 330/09 for two Renewable Enabling Improvement Projects and a Renewable Expansion Project for the period of 2014 to 2018.

In Elexicon’s 2021 EDR Application decision (EB-2020-0013), the OEB approved the funding for the Micro-Grid and the Index Energy Projects as well as their proposed funding schedule up to 2028. The OEB accepted the withdrawal of the request for the funding of the Communications Platform project until more up-to-date information is provided to the OEB. No further evidence is being provided in this application.

⁸ This calculation is detailed in Table A-1 of Appendix A of the Application.



3.4 Specific Exclusions from Applications

Elexicon has not included any specific issues identified for exclusion from an IRM Application.

Bill Impacts

A summary of the Bill Impacts are as follows:

Table 19: Bill Impacts by Rate Class - VRZ

Customer Class	kWh	kW	RPP? Non?	A Distribution Charges (excluding pass through)		B Distribution Charges (including pass through)		C Delivery (including Sub-Total B)		Total Bill	
				\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Residential	750		RPP	\$ 1.32	4.2%	\$ 2.52	6.6%	\$ 3.54	6.9%	\$ 3.59	2.8%
Seasonal	645		RPP	\$ 2.41	4.2%	\$ 3.64	5.7%	\$ 4.58	6.0%	\$ 4.64	3.3%
GS<50 kW	2,000		RPP	-\$ 1.74	-2.6%	\$ 2.26	2.7%	\$ 4.78	4.1%	\$ 4.84	1.5%
GS 50 to 2,999 kW	432,160	1,480	Non	-\$ 576.31	-8.1%	\$1,201.91	14.0%	\$2,022.87	10.5%	\$2,285.84	2.9%
GS 3,000 to 4,999 kW	1,752,000	4,000	Non	-\$ 257.84	-1.4%	\$5,126.16	23.3%	\$7,567.76	14.0%	\$8,551.57	2.9%
Large User	4,219,400	6,800	Non	-\$4,611.96	-11.0%	\$4,098.16	7.2%	\$8,248.88	7.4%	\$9,321.23	1.4%
USL	500		RPP	\$ 0.80	4.4%	\$ 1.75	7.7%	\$ 2.38	7.8%	\$ 2.41	3.0%
Sentinel Lights	180	1	RPP	\$ 0.93	4.2%	\$ 1.63	6.8%	\$ 1.98	6.9%	\$ 2.01	4.2%
Street Lighting	424,881	988	Non	-\$7,651.61	-31.1%	-\$6,531.18	-25.9%	-\$6,171.25	-20.6%	-\$6,973.51	-7.5%

Total bill impacts proposed range from -7.5% to 4.2% for average customers in each class.

Key impacts to the overall bill are summarized as:

- Distribution charges reflect an inflationary increase for the annual price cap index of 4.5%
- Increased Low Voltage rates (first increase since 2014)
- Network Transmission Rates increased ~8% and Connection Rate increased ~7.5% for all classes based on Forecast Wholesale Billing at the most recently approved IESO UTRs and HONI sub-transmission rates
- Rate Rider increase for recovery of Group 1 balances



- Rate increase is partially offset by the expiration of one of two LRAM rate riders which was particularly impactful to the Street Lighting rate class

Table 20: Bill Impacts by Rate Class - WRZ

Customer Class	kWh	kW	RPP? Non?	A Distribution Charges (excluding pass through)		B Distribution Charges (including pass through)		C Delivery (including Sub-Total B)		Total Bill	
				\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
Residential	750		RPP	\$ 1.55	4.5%	\$ 2.60	6.4%	\$ 3.54	6.3%	\$ 3.59	2.7%
GS<50 kW	2,000		RPP	\$ 3.11	4.2%	\$ 6.51	7.2%	\$ 8.81	6.8%	\$ 8.92	2.7%
GS>50 kW	40,000	100	Non	\$ 27.04	3.8%	\$ 167.93	21.6%	\$ 210.97	14.2%	\$ 238.40	3.4%
USL	500		RPP	\$ 1.23	4.4%	\$ 2.08	6.5%	\$ 2.65	6.4%	\$ 2.69	2.9%
Sentinel Lights	150	1	Non	\$ 1.07	4.6%	\$ 1.78	7.1%	\$ 2.11	6.9%	\$ 2.14	4.6%
Street Lighting	283,400	736	Non	\$ 1,268.37	3.0%	\$ 2,588.39	6.2%	\$ 2,829.58	6.2%	\$ 3,197.42	3.4%

Total bill impacts proposed range from 2.7% to 4.6% for average customers in each class.

Key impacts to the overall bill are summarized as:

- Distribution charges reflect an inflationary increase for the annual price cap index of 4.5%
- Increased Low Voltage rates (first increase since 2018)
- Network Transmission Rates increased ~7% and Connection Rate increased ~5% for all classes based on Forecast Wholesale Billing at the most recently approved IESO UTRs and HONI sub-transmission rates
- Rate Rider increase for recovery of Group 1 balances

Copies of the current and proposed tariff sheets and Elexicon's calculated customer bill impacts are included in this Application (Appendices B, C and D respectively).



1 **List of Appendices**

2	Appendix A	ESM
3	Appendix B-1	2023 Tariff Sheet - VRZ
4	Appendix B-2	2023 Tariff Sheet - WRZ
5	Appendix C-1	2024 Proposed Tariff Sheet - VRZ
6	Appendix C-2	2024 Proposed Tariff Sheet - WRZ
7	Appendix D-1	Bill Impacts - VRZ
8	Appendix D-2	Bill Impacts - WRZ
9	Appendix E	Certificate of Evidence
10	Appendix F	Check List

APPENDIX A: EARNINGS SHARING MECHANISM

EARNINGS SHARING MECHANISM

BACKGROUND:

In EB-2021-0015 Elexicon complied with the requirements in the MAADs decision to file an Earnings Sharing Mechanism (“ESM”) proposal prior to December 31, 2021. In this proceeding, Elexicon is requesting approval of that proposal.

ESM PROPOSAL:

Elexicon is proposing that its ESM will share any excess earnings with customers on a 50:50 basis for all earnings that are more than 300 basis points above Elexicon’s deemed ROE. The ESM will apply beginning 2024 until the time of Elexicon’s next rebasing. Elexicon’s proposed ESM is consistent with currently prevailing OEB policy, namely the OEB Handbook to Electricity Distributor and Transmitter Consolidations (January 19, 2016), and aligns with other recently approved ESM’s for distributors that have recently consolidated (e.g. Alectra Utilities’ EB-2019-0018).

The OEB Handbook states:

“Consolidating entities that propose to defer rebasing beyond five years, must implement an ESM for the period beyond five years. The ESM is designed to protect customers and ensure that they share in any increased benefits from consolidation during the deferred rebasing period.”

In the 2015 Report, the OEB determined that under the ESM, excess earnings are shared with consumers on a 50:50 basis for all earnings that are more than 300 basis points above the consolidated entity’s annual ROE. Earnings will be assessed each year once audited financial results are available and excess earnings beyond 300 basis points will be shared with customers annually. No evidence is required in support of an ESM that follows the form set out in the 2015 Report.”

As a recently consolidated utility, Elexicon has yet to rebase and therefore does not yet have an approved ROE against which the earning sharing could be determined. To

address this issue, Elexicon proposes that the most recently approved ROE for both of the predecessor utilities be used to develop a weighted average deemed ROE for Elexicon. This ROE would be weighted by the OEB-approved rate base amounts for each rate zone (from the most recent OEB-approved rebasing application for each predecessor utility) as shown in Table A-1 below. The calculations below are consistent with the manner in which Elexicon has been reporting its deemed ROE in its RRR filings since consolidation.

Table A-1

	Veridian RZ	Whitby RZ	Elexicon
OEB-Approved Rate Base (\$000's)	238,106	75,768	313,874
Weighting	75.86%	24.14%	100.00%
OEB-Approved ROE	9.36%	9.66%	9.43%

Ratepayers share of excess earnings would then be credited to the proposed variance account for disposition at the subsequent annual IRM filing. To illustrate: If Elexicon's earnings in year 6 post-consolidation (2024) exceed 300 basis points above regulated ROE, Elexicon would report 50% of the over-earnings above 300 basis points as a balance in the deferral account as part of the IRM application filed in year 7 (2025) for year 8 (2026) rates. That balance would then be refunded to customers over twelve months commencing January 1, 2026. This timeline is illustrated in Figure A-2 below.

Figure A-2

Year 6	Year 7				Year 8			
2024	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2	2026 Q3	2026 Q4
		2024 Audit Financial Statements						
		2024 RRR Filing						
			2026 IRM Submission					
				2026 IRM Decision				
					ESM Rate Rider Period (Jan 1, 2026 - Dec 31, 2026)			

For the purposes of the ESM, achieved regulatory net income will be calculated in the same manner as regulatory net income for the purposes of the RRR filings, and in accordance with the RRR 2.1.5.6, as it currently exists. Under this methodology, Regulated ROE is calculated by dividing the current year's adjusted regulatory net income by deemed equity. Likewise, revenues and expenses not otherwise included for regulatory purposes will be excluded. These items include, but are not limited to:

- The settlement of any regulatory assets/liabilities including the lost revenue adjustment mechanism ("LRAM");
- Changes in taxes/PILs to which Account 1592 applies, which will be shared through that account rather than through earnings sharing;
- any revenue collected from any ICM recovery rate riders; and
- Donations.

Any over-earnings refunded to customers through the ESM will be allocated between the VRZ and WRZ based on the proportion of distribution revenue collected from each rate zone in the given year. See Appendix A-1 for the Draft Accounting Order .

Appendix A-1

Elexicon Energy Inc

Draft Accounting Order

Account 2435 – Accrued Rate-Payer Benefit

Elexicon Energy Inc
Accounting Order
Account 2435 – Accrued Rate-Payer Benefit

In accordance with the Accounting Procedures Handbook, account “2435 Accrued Rate-Payer Benefit” will be used to record the 50% sharing with customers of the amount, if any, of the achieved regulated earnings of Elexicon Energy that are greater than 300 basis points above the deemed regulated rate of return (“ROE”) for Years 6 to 10 of the rebasing deferral period.

The assessment of earnings will commence with the availability of the Year 6 audited financial results and will continue to be reviewed and computed on an annual basis until the time of Elexicon’s next rebasing. Excess earnings beyond 300 basis points of Elexicon’s deemed ROE will be shared 50:50 with all customers annually.

For the purposes of the ESM, achieved regulatory net income will be calculated in the same manner as regulatory net income for the purposes of the RRR filings, and in accordance with the RRR 2.1.5.6, as it currently exists. Under this methodology, Regulated ROE is calculated by dividing the current year’s adjusted regulatory net income by deemed equity.

The most recently approved ROE for both of the predecessor utilities will be used to develop a weighted average deemed ROE for Elexicon. This ROE is weighted by the OEB-approved rate base amounts for each rate zone from the most recent OEB-approved rebasing applications for each predecessor utility. With this approach the approved ROE on which to base the ESM will be 9.43%.

The following outlines the accounting entries for this deferral account:

Debit	Account 4395 Rate-Payer Benefit Including Interest
Credit	Account 2435 Accrued Rate-Payer Benefit

To record the 50% sharing with customers of the amount, if any, of the achieved regulated earnings of Elexicon Energy that are greater than 300 basis points above the deemed ROE for Years 6 to 10 of the rebasing deferral period.

Debit	Account 4395 Rate-Payer Benefit Including Interest
Credit	Account 2435 Accrued Rate-Payer Benefit

To record interest accrued on the principal balance of the Earnings Sharing Variance

APPENDIX B-1:
VERIDIAN RATE ZONE
CURRENT TARIFF SHEET
2023

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

All residential customers with kilowatt-hour meters shall be deemed to have a demand of 50kW or less. This customer classification included single family homes, street townhouses, multiplexes, and block townhouses. This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. To be classified as Residential, the customer must represent and warrant that the premise is designated as his/her principal residence or, in the case of a rented premise, that the premise is the principal residence of the rental occupant.

A principal residence is defined as meeting the following criteria:

- a. The occupant must live in this residence for at least 8 months of the year.
- b. The address of this residence must appear on the occupant's electric bill, driver's license, credit card invoice, property tax bill, etc.
- c. Occupants who are eligible to vote in Provincial or Federal elections must be enumerated for this purpose at the address of this residence.

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	29.38
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.12
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.10
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order		
	\$	1.76
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0010
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023		
Applicable only for Non-RPP Customers	\$/kWh	(0.0020)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.0031
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0099
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0066

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SEASONAL RESIDENTIAL SERVICE CLASSIFICATION

This classification is defined as any residential service not meeting the Residential Service Classification criteria. It includes such dwellings as cottages, chalets, and camps. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	53.66
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.25
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.21
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order		
	\$	3.22
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0013
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023		
Applicable only for Non-RPP Customers	\$/kWh	(0.0020)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.0030
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0102
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0085

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than 50kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	19.04
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.31
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.26
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order		
	\$	1.14
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0191
Low Voltage Service Rate	\$/kWh	0.0009
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023		
Applicable only for Non-RPP Customers	\$/kWh	(0.0020)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2023	\$/kWh	0.0021
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.0031
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order		
	\$/kWh	0.0011
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until December 31, 2023	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0089
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0062

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50kW but less than 3,000 kW.

Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	121.69
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	3.75
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	3.14
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	7.30
Distribution Volumetric Rate	\$/kW	3.7545
Low Voltage Service Rate	\$/kW	0.3858
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023 Applicable only for Non-RPP Customers	\$/kWh	(0.0020)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2023	\$/kW	0.5418
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023 Applicable only for Non-Wholesale Market Participants	\$/kW	0.2197
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kW	1.0411
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023 Applicable only for Class B Customers	\$/kW	(0.0521)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.2251
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until December 31, 2023	\$/kW	0.1756
Retail Transmission Rate - Network Service Rate	\$/kW	4.3788
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8623

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average peak demand used for billing purposes over the past twelve months is equal to or greater than, or forecast to be equal to or greater than, 3,000 kW but less than 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	6,394.69
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	51.58
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	43.13
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order		
	\$	383.39
Distribution Volumetric Rate	\$/kW	2.3786
Low Voltage Service Rate	\$/kW	0.4346
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023		
Applicable only for Non-RPP Customers	\$/kWh	(0.0020)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2023	\$/kW	0.2448
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kW	1.4578
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023		
Applicable only for Class B Customers	\$/kW	(0.0729)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order		
	\$/kW	0.1426
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until December 31, 2023	\$/kW	0.0815
Retail Transmission Rate - Network Service Rate	\$/kW	4.8244
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.1435

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is greater than, or is forecast to be greater than, 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	9,606.12
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	70.27
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	58.76
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	575.93
Distribution Volumetric Rate	\$/kW	3.3500
Low Voltage Service Rate	\$/kW	0.4157
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2023	\$/kW	0.8679
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kW	1.7610
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.2008
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until December 31, 2023	\$/kW	0.2667
Retail Transmission Rate - Network Service Rate	\$/kW	4.8244
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.1435

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

In general, all services will be metered. However, certain types of electrical loads are not practical to meter, or the cost of metering represents an inordinate expense to both the Customer and Elexicon Energy. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. These situations can be managed through a controlled connection and a pre-defined basis for estimating consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	7.77
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.08
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.07
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.47
Distribution Volumetric Rate	\$/kWh	0.0190
Low Voltage Service Rate	\$/kWh	0.0009
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023		
Applicable only for Non-RPP Customers	\$/kWh	(0.0020)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.0032
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order		
	\$/kWh	0.0011
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0089
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0062

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

Sentinel lights (dusk-to-dawn) connected to unmetered wires will have a flat rate monthly energy charge added to the regular customer bill. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.11
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.08
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.07
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.31
Distribution Volumetric Rate	\$/kW	15.4657
Low Voltage Service Rate	\$/kW	0.2505
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023 Applicable only for Non-RPP Customers	\$/kWh	(0.0020)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kW	1.0937
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023 Applicable only for Class B Customers	\$/kW	(0.0506)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.9272
Retail Transmission Rate - Network Service Rate	\$/kW	2.7313
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7995

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street or roadway lighting equipment owned by or operated for a municipality or the Province of Ontario shall be classified as Street Lighting Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	0.79
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.01
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.01
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.05
Distribution Volumetric Rate	\$/kW	4.2289
Low Voltage Service Rate	\$/kW	0.2618
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023 Applicable only for Non-RPP Customers	\$/kWh	(0.0020)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2023	\$/kW	8.4098
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kW	1.0890
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023 Applicable only for Class B Customers	\$/kW	(0.0498)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.2535
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until December 31, 2023	\$/kW	2.9378
Retail Transmission Rate - Network Service Rate	\$/kW	2.8758
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8804

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00

Other

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Specific charge for access to the power poles - \$/pole/year		
(with the exception of wireless attachments)	\$	36.05
Customer substation isolation - after hours	\$	905.00

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	111.66
Monthly fixed charge, per retailer	\$	44.67
Monthly variable charge, per customer, per retailer	\$/cust.	1.11
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.66
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.66)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.56
Processing fee, per request, applied to the requesting party	\$	1.11
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.47
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.23

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0482
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0146
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0344
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

APPENDIX B-2:
WHITBY RATE ZONE
CURRENT TARIFF SHEET
2023

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to detached, semi-detached or freehold townhouse dwelling units. Energy is supplied to residential customers as single phase, three wire, 60 Hertz, having a normal voltage of 120/240 Volts up to a maximum of 200 Amps per dwelling unit. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	34.55
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	0.08
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30, 2024 (from July 1, 2023)	\$	0.05
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Application of Tax Change (2023) - effective until December 31, 2023	\$	(0.06)
Low Voltage Service Rate	\$/kWh	0.0010
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023		
Applicable only for Non-RPP Customers	\$/kWh	(0.0024)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.0028
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023		
Applicable only for Class B Customers	\$/kWh	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0114
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0085

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW, shall include small apartment buildings and smaller commercial, industrial, and institutional developments. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	29.03
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	0.23
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30, 2024 (from July 1, 2023)	\$	0.15
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0215
Low Voltage Service Rate	\$/kWh	0.0009
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023		
Applicable only for Non-RPP Customers	\$/kWh	(0.0024)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2025	\$/kWh	0.0007
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.0029
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023		
Applicable only for Class B Customers	\$/kWh	(0.0002)
Rate Rider for Application of Tax Change (2023) - effective until December 31, 2023	\$/kWh	(0.0001)
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until December 31, 2023	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0104
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0080

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW and includes apartment buildings, and commercial, industrial, and institutional developments. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	221.15
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	3.14
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30, 2024 (from July 1, 2023)	\$	2.01
Distribution Volumetric Rate	\$/kW	4.4169
Low Voltage Service Rate	\$/kW	0.3181
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023		
Applicable only for Non-RPP Customers	\$/kWh	(0.0024)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2025	\$/kW	0.2690
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023		
Applicable only for Non-Wholesale Market Participants	\$/kW	(0.0280)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kW	1.3001
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023		
Applicable only for Class B Customers	\$/kW	(0.0596)
Rate Rider for Application of Tax Change (2023) - effective until December 31, 2023	\$/kW	(0.0133)
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until December 31, 2023	\$/kW	0.2693
Retail Transmission Rate - Network Service Rate	\$/kW	4.1057
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.0259

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, decorative lighting, bill boards, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	10.75
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	0.09
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30, 2024 (from July 1, 2023)	\$	0.05
Distribution Volumetric Rate	\$/kWh	0.0343
Low Voltage Service Rate	\$/kWh	0.0009
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023		
Applicable only for Class B Customers	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.0030
Rate Rider for Application of Tax Change (2023) - effective until December 31, 2023	\$/kWh	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0104
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0080

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	6.32
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	0.02
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30, 2024 (from July 1, 2023)	\$	0.01
Distribution Volumetric Rate	\$/kW	17.0050
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023		
Applicable only for Class B Customers	\$/kW	(0.0563)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kW	1.1921
Rate Rider for Application of Tax Change (2023) - effective until December 31, 2023	\$/kW	(0.1117)
Retail Transmission Rate - Network Service Rate	\$/kW	3.1117
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3883

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification relates to the supply of power for street lighting installations. Street lighting design and installations shall be in accordance with the requirements of Elexicon Energy, Town of Whitby specifications and ESA. The Town of Whitby retains ownership of the street lighting system on municipal roadways. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	1.94
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	0.01
Distribution Volumetric Rate	\$/kW	7.4403
Low Voltage Service Rate	\$/kW	0.2459
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023		
Applicable only for Non-RPP Customers	\$/kWh	(0.0024)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2025	\$/kW	8.8138
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kW	(0.0286)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023		
Applicable only for Class B Customers	\$/kW	(0.0521)
Rate Rider for Application of Tax Change (2023) - effective until December 31, 2023	\$/kW	(0.0867)
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until December 31, 2023	\$/kW	9.1345
Retail Transmission Rate - Network Service Rate	\$/kW	3.0965
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3393

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Easement Letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned Cheque (plus bank charges)	\$	15.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Legal letter charge	\$	15.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection charge - at meter - during regular hours	\$	65.00
Reconnection charge - at meter - after regular hours	\$	185.00
Reconnection charge - at pole - during regular hours	\$	185.00
Reconnection charge - at pole - after regular hours	\$	415.00

Other

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	36.05

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	111.66
Monthly fixed charge, per retailer	\$	44.67
Monthly variable charge, per customer, per retailer	\$/cust.	1.11
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.66
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.66)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.56
Processing fee, per request, applied to the requesting party	\$	1.11
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.47
Notice of switch letter charge, per letter (unless the distributor has opted out of applying for the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.23

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0454
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0349

APPENDIX C-1:
VERIDIAN RATE ZONE
PROPOSED TARIFF SHEET
2024

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

All residential customers with kilowatt-hour meters shall be deemed to have a demand of 50kW or less. This customer classification included single family homes, street townhouses, multiplexes, and block townhouses. This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. To be classified as Residential, the customer must represent and warrant that the premise is designated as his/her principal residence or, in the case of a rented premise, that the premise is the principal residence of the rental occupant.

A principal residence is defined as meeting the following criteria:

- a. The occupant must live in this residence for at least 8 months of the year.
- b. The address of this residence must appear on the occupant's electric bill, driver's license, credit card invoice, property tax bill, etc.
- c. Occupants who are eligible to vote in Provincial or Federal elections must be enumerated for this purpose at the address of this residence.

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	30.70
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.12
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.10
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	1.76
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0014
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024		
Applicable only for Non-RPP Customers	\$/kWh	(0.0010)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kWh	0.0043
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0107
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0071

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

SEASONAL RESIDENTIAL SERVICE CLASSIFICATION

This classification is defined as any residential service not meeting the Residential Service Classification criteria. It includes such dwellings as cottages, chalets, and camps. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	56.07
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.25
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.21
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	3.22
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0019
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024		
Applicable only for Non-RPP Customers	\$/kWh	(0.0010)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kWh	0.0043
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0110
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0091

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than 50kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	19.90
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.31
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.26
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	1.14
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0200
Low Voltage Service Rate	\$/kWh	0.0014
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024		
Applicable only for Non-RPP Customers	\$/kWh	(0.0010)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kWh	0.0046
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kWh	0.0011
Rate Rider for Prospective LRAMVA Disposition (2024) - effective until December 31, 2024	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0096
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0067

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50kW but less than 3,000 kW.

Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	127.17
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	3.75
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	3.14
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	7.30
Distribution Volumetric Rate	\$/kW	3.9235
Low Voltage Service Rate	\$/kW	0.5977
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers	\$/kWh	(0.0010)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 Applicable only for Non-Wholesale Market Participants	\$/kW	0.8546
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kW	1.1076
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers	\$/kW	(0.0559)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.2251
Rate Rider for Prospective LRAMVA Disposition (2024) - effective until December 31, 2024	\$/kW	0.1553
Retail Transmission Rate - Network Service Rate	\$/kW	4.7217
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.0741

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average peak demand used for billing purposes over the past twelve months is equal to or greater than, or forecast to be equal to or greater than, 3,000 kW but less than 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	6,682.45
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	51.58
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	43.13
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	383.39
Distribution Volumetric Rate	\$/kW	2.4856
Low Voltage Service Rate	\$/kW	0.6564
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024		
Applicable only for Non-RPP Customers	\$/kWh	(0.0010)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kW	2.1375
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024		
Applicable only for Class B Customers	\$/kW	(0.0664)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.1426
Rate Rider for Prospective LRAMVA Disposition (2024) - effective until December 31, 2024	\$/kW	0.0829
Retail Transmission Rate - Network Service Rate	\$/kW	5.2022
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3761

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is greater than, or is forecast to be greater than, 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10,038.40
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	70.27
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	58.76
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	575.93
Distribution Volumetric Rate	\$/kW	3.5008
Low Voltage Service Rate	\$/kW	0.6564
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kW	2.8012
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.2008
Rate Rider for Prospective LRAMVA Disposition (2024) - effective until December 31, 2024	\$/kW	0.2420
Retail Transmission Rate - Network Service Rate	\$/kW	5.2022
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3761

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

In general, all services will be metered. However, certain types of electrical loads are not practical to meter, or the cost of metering represents an inordinate expense to both the Customer and Elexicon Energy. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. These situations can be managed through a controlled connection and a pre-defined basis for estimating consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	8.12
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.08
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.07
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.47
Distribution Volumetric Rate	\$/kWh	0.0199
Low Voltage Service Rate	\$/kWh	0.0014
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024		
Applicable only for Non-RPP Customers	\$/kWh	(0.0010)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kWh	0.0046
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kWh	0.0011
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0096
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0067

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

Sentinel lights (dusk-to-dawn) connected to unmetered wires will have a flat rate monthly energy charge added to the regular customer bill. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.34
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.08
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.07
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.31
Distribution Volumetric Rate	\$/kW	16.1617
Low Voltage Service Rate	\$/kW	0.3757
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024		
Applicable only for Non-RPP Customers	\$/kWh	(0.0010)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kW	1.6750
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024		
Applicable only for Class B Customers	\$/kW	(0.0499)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.9272
Retail Transmission Rate - Network Service Rate	\$/kW	2.9452
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.9327

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street or roadway lighting equipment owned by or operated for a municipality or the Province of Ontario shall be classified as Street Lighting Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	0.83
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.01
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.01
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.05
Distribution Volumetric Rate	\$/kW	4.4192
Low Voltage Service Rate	\$/kW	0.3926
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024		
Applicable only for Non-RPP Customers	\$/kWh	(0.0010)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kW	1.6614
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024		
Applicable only for Class B Customers	\$/kW	(0.0490)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.2535
Rate Rider for Prospective LRAMVA Disposition (2024) - effective until December 31, 2024	\$/kW	2.9815
Retail Transmission Rate - Network Service Rate	\$/kW	3.1010
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0195

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00

Other

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Specific charge for access to the power poles - \$/pole/year		
(with the exception of wireless attachments)	\$	37.78
Customer substation isolation - after hours	\$	905.00

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02
Monthly fixed charge, per retailer	\$	46.81
Monthly variable charge, per customer, per retailer	\$/cust.	1.16
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.69)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.59
Processing fee, per request, applied to the requesting party	\$	1.16
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.68
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.34

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0482
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0146
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0344
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

APPENDIX C-2:
WHITBY RATE ZONE
PROPOSED TARIFF SHEET
2024

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to detached, semi-detached or freehold townhouse dwelling units. Energy is supplied to residential customers as single phase, three wire, 60 Hertz, having a normal voltage of 120/240 Volts up to a maximum of 200 Amps per dwelling unit. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	36.10
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	0.08
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30, 2024 (from July 1, 2023)	\$	0.05
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Application of Tax Change (2024) - effective until December 31, 2024	\$	(0.06)
Low Voltage Service Rate	\$/kWh	0.0011
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024		
Applicable only for Non-RPP Customers	\$/kWh	(0.0005)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kWh	0.0040
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0122
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0089

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW, shall include small apartment buildings and smaller commercial, industrial, and institutional developments. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	30.34
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	0.23
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30, 2024 (from July 1, 2023)	\$	0.15
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0225
Low Voltage Service Rate	\$/kWh	0.0011
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024		
Applicable only for Non-RPP Customers	\$/kWh	(0.0005)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kWh	0.0043
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2025	\$/kWh	0.0007
Rate Rider for Application of Tax Change (2024) - effective until December 31, 2024	\$/kWh	(0.0001)
Rate Rider for Prospective LRAMVA Disposition (2024) - effective until December 31, 2024	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0111
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0084

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW and includes apartment buildings, and commercial, industrial, and institutional developments. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	231.10
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	3.14
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30, 2024 (from July 1, 2023)	\$	2.01
Distribution Volumetric Rate	\$/kW	4.6157
Low Voltage Service Rate	\$/kW	0.3886
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers	\$/kWh	(0.0005)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 Applicable only for Non-Wholesale Market Participants	\$/kW	0.8873
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kW	0.9458
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers	\$/kW	(0.0422)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2025	\$/kW	0.2690
Rate Rider for Application of Tax Change (2024) - effective until December 31, 2024	\$/kW	(0.0128)
Rate Rider for Prospective LRAMVA Disposition (2024) - effective until December 31, 2024	\$/kW	0.2409
Retail Transmission Rate - Network Service Rate	\$/kW	4.3768
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.1852

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, decorative lighting, bill boards, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	11.23
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	0.09
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30, 2024 (from July 1, 2023)	\$	0.05
Distribution Volumetric Rate	\$/kWh	0.0358
Low Voltage Service Rate	\$/kWh	0.0011
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kWh	0.0044
Rate Rider for Application of Tax Change (2024) - effective until December 31, 2024	\$/kWh	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0111
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0084

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	6.60
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	0.02
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30, 2024 (from July 1, 2023)	\$	0.01
Distribution Volumetric Rate	\$/kW	17.7702
Low Voltage Service Rate	\$/kW	0.3067
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024		
Applicable only for Class B Customers	\$/kW	(0.0421)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kW	1.5794
Rate Rider for Application of Tax Change (2024) - effective until December 31, 2024	\$/kW	(0.0835)
Retail Transmission Rate - Network Service Rate	\$/kW	3.3172
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5140

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

STREET LIGHTING SERVICE CLASSIFICATION

This classification relates to the supply of power for street lighting installations. Street lighting design and installations shall be in accordance with the requirements of Elexicon Energy, Town of Whitby specifications and ESA. The Town of Whitby retains ownership of the street lighting system on municipal roadways. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	2.03
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	0.01
Distribution Volumetric Rate	\$/kW	7.7751
Low Voltage Service Rate	\$/kW	0.3004
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024		
Applicable only for Non-RPP Customers	\$/kWh	(0.0005)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kW	0.9674
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024		
Applicable only for Class B Customers	\$/kW	(0.0407)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2025	\$/kW	8.8138
Rate Rider for Application of Tax Change (2024) - effective until December 31, 2024	\$/kW	(0.0847)
Rate Rider for Prospective LRAMVA Disposition (2024) - effective until December 31, 2024	\$/kW	9.0216
Retail Transmission Rate - Network Service Rate	\$/kW	3.3010
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4625

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Whitby Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

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approved schedules of Rates, Charges and Loss Factors

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Easement Letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned Cheque (plus bank charges)	\$	15.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Legal letter charge	\$	15.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection charge - at meter - during regular hours	\$	65.00
Reconnection charge - at meter - after regular hours	\$	185.00
Reconnection charge - at pole - during regular hours	\$	185.00
Reconnection charge - at pole - after regular hours	\$	415.00

Other

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	37.78

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

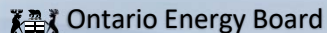
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02
Monthly fixed charge, per retailer	\$	46.81
Monthly variable charge, per customer, per retailer	\$/cust.	1.16
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.69)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.59
Processing fee, per request, applied to the requesting party	\$	1.16
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.68
Notice of switch letter charge, per letter (unless the distributor has opted out of applying for the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.23

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0454
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0349

APPENDIX D-1:
VERIDIAN RATE ZONE
BILL IMPACTS



Incentive Rate-setting Mechanism Rate Generator for 2024 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:

1. For those classes that are not eligible for the RPP price, the weighted average price including Class B GA of **\$0.1076/kWh (IESO's Monthly Market Report for May 2023)** has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.
2. Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

 Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

[illegible]

Table 2

[illegible]

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	750	kWh	
Demand	-	kW	
Current Loss Factor	1.0482		
Proposed/Approved Loss Factor	1.0482		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 29.38	1	\$ 29.38	\$ 30.70	1	\$ 30.70	\$ 1.32	4.49%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ 1.76	1	\$ 1.76	\$ 1.76	1	\$ 1.76	\$ -	0.00%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 31.14			\$ 32.46	\$ 1.32	4.24%
Line Losses on Cost of Power	\$ 0.0937	36	\$ 3.39	\$ 0.0937	36	\$ 3.39	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0031	750	\$ 2.33	\$ 0.0043	750	\$ 3.23	\$ 0.90	38.71%
CBR Class B Rate Riders	\$ 0.0001	750	\$ (0.08)	\$ 0.0001	750	\$ (0.08)	\$ -	0.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0010	750	\$ 0.75	\$ 0.0014	750	\$ 1.05	\$ 0.30	40.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ 0.22	1	\$ 0.22	\$ 0.22	1	\$ 0.22	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 38.17			\$ 40.69	\$ 2.52	6.60%
RTSR - Network	\$ 0.0099	786	\$ 7.78	\$ 0.0107	786	\$ 8.41	\$ 0.63	8.08%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0066	786	\$ 5.19	\$ 0.0071	786	\$ 5.58	\$ 0.39	7.58%
Sub-Total C - Delivery (including Sub-Total B)			\$ 51.14			\$ 54.68	\$ 3.54	6.93%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	786	\$ 3.54	\$ 0.0045	786	\$ 3.54	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	786	\$ 0.55	\$ 0.0007	786	\$ 0.55	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0740	473	\$ 34.97	\$ 0.0740	473	\$ 34.97	\$ -	0.00%
TOU - Mid Peak	\$ 0.1020	135	\$ 13.77	\$ 0.1020	135	\$ 13.77	\$ -	0.00%
TOU - On Peak	\$ 0.1510	143	\$ 21.52	\$ 0.1510	143	\$ 21.52	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 125.73			\$ 129.27	\$ 3.54	2.82%
HST	13%		\$ 16.34	13%		\$ 16.81	\$ 0.46	2.82%
Ontario Electricity Rebate	11.7%		\$ (14.71)	11.7%		\$ (15.12)	\$ (0.41)	
Total Bill on TOU			\$ 127.36			\$ 130.95	\$ 3.59	2.82%

In the manager's summary, discuss the reasons for the change in the distribution rate.

In the manager's summary, discuss the reasons for the change in the delivery rate.

Customer Class:	SEASONAL RESIDENTIAL SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	645	kWh	
Demand	-	kW	
Current Loss Factor	1.0482		
Proposed/Approved Loss Factor	1.0482		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 53.66	1	\$ 53.66	\$ 56.07	1	\$ 56.07	\$ 2.41	4.49%
Distribution Volumetric Rate	\$ -	645	\$ -	\$ -	645	\$ -	\$ -	
Fixed Rate Riders	\$ 3.22	1	\$ 3.22	\$ 3.22	1	\$ 3.22	\$ -	0.00%
Volumetric Rate Riders	\$ -	645	\$ -	\$ -	645	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 56.88			\$ 59.29	\$ 2.41	4.24%
Line Losses on Cost of Power	\$ 0.0937	31	\$ 2.91	\$ 0.0937	31	\$ 2.91	\$ -	0.00%
Total Deferral/Variance Account Rate	\$ 0.0030	645	\$ 1.94	\$ 0.0043	645	\$ 2.77	\$ 0.84	43.33%
Riders								
CBR Class B Rate Riders	\$ 0.0001	645	\$ (0.06)	\$ 0.0001	645	\$ (0.06)	\$ -	0.00%
GA Rate Riders	\$ -	645	\$ -	\$ -	645	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0013	645	\$ 0.84	\$ 0.0019	645	\$ 1.23	\$ 0.39	46.15%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ 0.46	1	\$ 0.46	\$ 0.46	1	\$ 0.46	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	645	\$ -	\$ -	645	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 63.38			\$ 67.02	\$ 3.64	5.74%
RTSR - Network	\$ 0.0102	676	\$ 6.90	\$ 0.0110	676	\$ 7.44	\$ 0.54	7.84%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0085	676	\$ 5.75	\$ 0.0091	676	\$ 6.15	\$ 0.41	7.06%
Sub-Total C - Delivery (including Sub-Total B)			\$ 76.02			\$ 80.61	\$ 4.58	6.03%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	676	\$ 3.04	\$ 0.0045	676	\$ 3.04	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	676	\$ 0.47	\$ 0.0007	676	\$ 0.47	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0740	406	\$ 30.07	\$ 0.0740	406	\$ 30.07	\$ -	0.00%
TOU - Mid Peak	\$ 0.1020	116	\$ 11.84	\$ 0.1020	116	\$ 11.84	\$ -	0.00%
TOU - On Peak	\$ 0.1510	123	\$ 18.51	\$ 0.1510	123	\$ 18.51	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 140.21			\$ 144.79	\$ 4.58	3.27%
HST	13%		\$ 18.23	13%		\$ 18.82	\$ 0.60	3.27%
Ontario Electricity Rebate	11.7%		\$ (16.40)	11.7%		\$ (16.94)	\$ (0.54)	
Total Bill on TOU			\$ 142.03			\$ 146.67	\$ 4.64	3.27%

In the manager's summary, discuss the reasons for the change in the distribution rate.

In the manager's summary, discuss the reasons for the change in the delivery rate.

Customer Class: **GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**
RPP / Non-RPP: **RPP**

Consumption **2,000** kWh
Demand **-** kW

Current Loss Factor **1.0482**

Proposed/Approved Loss Factor **1.0482**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 19.04	1	\$ 19.04	\$ 19.90	1	\$ 19.90	\$ 0.86	4.52%
Distribution Volumetric Rate	\$ 0.0191	2000	\$ 38.20	\$ 0.0200	2000	\$ 40.00	\$ 1.80	4.71%
Fixed Rate Riders	\$ 1.14	1	\$ 1.14	\$ 1.14	1	\$ 1.14	\$ -	0.00%
Volumetric Rate Riders	\$ 0.0038	2000	\$ 7.60	\$ 0.0016	2000	\$ 3.20	\$ (4.40)	-57.89%
Sub-Total A (excluding pass through)			\$ 65.98			\$ 64.24	\$ (1.74)	-2.64%
Line Losses on Cost of Power	\$ 0.0937	96	\$ 9.03	\$ 0.0937	96	\$ 9.03	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0031	2,000	\$ 6.20	\$ 0.0046	2,000	\$ 9.20	\$ 3.00	48.39%
CBR Class B Rate Riders	\$ 0.0001	2,000	\$ (0.20)	\$ 0.0001	2,000	\$ (0.20)	\$ -	0.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	0.00%
Low Voltage Service Charge	\$ 0.0009	2,000	\$ 1.80	\$ 0.0014	2,000	\$ 2.80	\$ 1.00	55.56%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ 0.57	1	\$ 0.57	\$ 0.57	1	\$ 0.57	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 83.80			\$ 86.06	\$ 2.26	2.70%
RTSR - Network	\$ 0.0089	2,096	\$ 18.66	\$ 0.0096	2,096	\$ 20.13	\$ 1.47	7.87%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0062	2,096	\$ 13.00	\$ 0.0067	2,096	\$ 14.05	\$ 1.05	8.06%
Sub-Total C - Delivery (including Sub-Total B)			\$ 115.46			\$ 120.23	\$ 4.78	4.14%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,096	\$ 9.43	\$ 0.0045	2,096	\$ 9.43	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	2,096	\$ 1.47	\$ 0.0007	2,096	\$ 1.47	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0740	1,260	\$ 93.24	\$ 0.0740	1,260	\$ 93.24	\$ -	0.00%
TOU - Mid Peak	\$ 0.1020	360	\$ 36.72	\$ 0.1020	360	\$ 36.72	\$ -	0.00%
TOU - On Peak	\$ 0.1510	380	\$ 57.38	\$ 0.1510	380	\$ 57.38	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 313.95			\$ 318.72	\$ 4.78	1.52%
HST	13%		\$ 40.81	13%		\$ 41.43	\$ 0.62	1.52%
Ontario Electricity Rebate	11.7%		\$ (36.73)	11.7%		\$ (37.29)	\$ (0.56)	
Total Bill on TOU			\$ 318.03			\$ 322.87	\$ 4.84	1.52%

In the manager's summary, discuss the reasons for the change.

In the manager's summary, discuss the reasons for the change.

Customer Class:	GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	432,160	kWh
Demand	1,480	kW
Current Loss Factor	1.0482	
Proposed/Approved Loss Factor	1.0482	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 121.69	1	\$ 121.69	\$ 127.17	1	\$ 127.17	\$ 5.48	4.50%
Distribution Volumetric Rate	\$ 3.7545	1480	\$ 5,556.66	\$ 3.9235	1480	\$ 5,806.78	\$ 250.12	4.50%
Fixed Rate Riders	\$ 7.30	1	\$ 7.30	\$ 7.30	1	\$ 7.30	\$ -	0.00%
Volumetric Rate Riders	\$ 0.9425	1480	\$ 1,394.90	\$ 0.3804	1480	\$ 562.99	\$ (831.91)	-59.64%
Sub-Total A (excluding pass through)			\$ 7,080.55			\$ 6,504.24	\$ (576.31)	-8.14%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Total Deferral/Variance Account Rate Riders	\$ 1.2608	1,480	\$ 1,865.98	\$ 1.9622	1,480	\$ 2,904.06	\$ 1,038.07	55.63%
CBR Class B Rate Riders	-\$ 0.0521	1,480	\$ (77.11)	-\$ 0.0559	1,480	\$ (82.73)	\$ (5.62)	7.29%
GA Rate Riders	-\$ 0.0020	432,160	\$ (864.32)	-\$ 0.0010	432,160	\$ (432.16)	\$ 432.16	-50.00%
Low Voltage Service Charge	\$ 0.3858	1,480	\$ 570.98	\$ 0.5977	1,480	\$ 884.60	\$ 313.61	54.92%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ 6.89	1	\$ 6.89	\$ 6.89	1	\$ 6.89	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	1,480	\$ -	\$ -	1,480	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 8,582.98			\$ 9,784.89	\$ 1,201.91	14.00%
RTSR - Network	\$ 4.3788	1,480	\$ 6,480.62	\$ 4.7217	1,480	\$ 6,988.12	\$ 507.49	7.83%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.8623	1,480	\$ 4,236.20	\$ 3.0741	1,480	\$ 4,549.67	\$ 313.46	7.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 19,299.81			\$ 21,322.68	\$ 2,022.87	10.48%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	452,990	\$ 2,038.46	\$ 0.0045	452,990	\$ 2,038.46	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	452,990	\$ 317.09	\$ 0.0007	452,990	\$ 317.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	452,990	\$ 48,741.74	\$ 0.1076	452,990	\$ 48,741.74	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 70,397.34			\$ 72,420.21	\$ 2,022.87	2.87%
HST	13%		\$ 9,151.65	13%		\$ 9,414.63	\$ 262.97	2.87%
Ontario Electricity Rebate	11.7%		\$ -	11.7%		\$ -	\$ -	-
Total Bill on Average IESO Wholesale Market Price			\$ 79,549.00			\$ 81,834.84	\$ 2,285.84	2.87%

In the manager's summary, discuss the reasons for the change in the distribution charges.

In the manager's summary, discuss the reasons for the change in the delivery charges.

Customer Class:	GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	1,752,000	kWh
Demand	4,000	kW
Current Loss Factor	1.0482	
Proposed/Approved Loss Factor	1.0482	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 6,394.69	1	\$ 6,394.69	\$ 6,682.45	1	\$ 6,682.45	\$ 287.76	4.50%
Distribution Volumetric Rate	\$ 2.3786	4000	\$ 9,514.40	\$ 2.4856	4000	\$ 9,942.40	\$ 428.00	4.50%
Fixed Rate Riders	\$ 383.39	1	\$ 383.39	\$ 383.39	1	\$ 383.39	\$ -	0.00%
Volumetric Rate Riders	\$ 0.4689	4000	\$ 1,875.60	\$ 0.2255	4000	\$ 902.00	\$ (973.60)	-51.91%
Sub-Total A (excluding pass through)			\$ 18,168.08			\$ 17,910.24	\$ (257.84)	-1.42%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 1.4578	4,000	\$ 5,831.20	\$ 2.1375	4,000	\$ 8,550.00	\$ 2,718.80	46.63%
CBR Class B Rate Riders	-\$ 0.0729	4,000	\$ (291.60)	-\$ 0.0664	4,000	\$ (265.60)	\$ 26.00	-8.92%
GA Rate Riders	-\$ 0.0020	1,752,000	\$ (3,504.00)	-\$ 0.0010	1,752,000	\$ (1,752.00)	\$ 1,752.00	-50.00%
Low Voltage Service Charge	\$ 0.4346	4,000	\$ 1,738.40	\$ 0.6564	4,000	\$ 2,625.60	\$ 887.20	51.04%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 94.71	1	\$ 94.71	\$ 94.71	1	\$ 94.71	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	4,000	\$ -	\$ -	4,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 22,036.79			\$ 27,162.95	\$ 5,126.16	23.26%
RTSR - Network	\$ 4.8244	4,000	\$ 19,297.60	\$ 5.2022	4,000	\$ 20,808.80	\$ 1,511.20	7.83%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.1435	4,000	\$ 12,574.00	\$ 3.3761	4,000	\$ 13,504.40	\$ 930.40	7.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 53,908.39			\$ 61,476.15	\$ 7,567.76	14.04%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	1,836,446	\$ 8,264.01	\$ 0.0045	1,836,446	\$ 8,264.01	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	1,836,446	\$ 1,285.51	\$ 0.0007	1,836,446	\$ 1,285.51	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	1,836,446	\$ 197,601.63	\$ 0.1076	1,836,446	\$ 197,601.63	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 261,059.79			\$ 268,627.55	\$ 7,567.76	2.90%
HST	13%		\$ 33,937.77	13%		\$ 34,921.58	\$ 983.81	2.90%
Ontario Electricity Rebate	11.7%		\$ -	11.7%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 294,997.57			\$ 303,549.14	\$ 8,551.57	2.90%

In the manager's summary, discuss the reasons for the change in the distribution charges.

In the manager's summary, discuss the reasons for the change in the delivery charges.

Customer Class:	LARGE USE SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	4,219,400	kWh
Demand	6,800	kW
Current Loss Factor	1.0482	
Proposed/Approved Loss Factor	1.0482	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 9,606.12	1	\$ 9,606.12	\$ 10,038.40	1	\$ 10,038.40	\$ 432.28	4.50%
Distribution Volumetric Rate	\$ 3.3500	6800	\$ 22,780.00	\$ 3.5008	6800	\$ 23,805.44	\$ 1,025.44	4.50%
Fixed Rate Riders	\$ 575.93	1	\$ 575.93	\$ 575.93	1	\$ 575.93	\$ -	0.00%
Volumetric Rate Riders	\$ 1.3354	6800	\$ 9,080.72	\$ 0.4428	6800	\$ 3,011.04	\$ (6,069.68)	-66.84%
Sub-Total A (excluding pass through)			\$ 42,042.77			\$ 37,430.81	\$ (4,611.96)	-10.97%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Total Deferral/Variance Account Rate Riders	\$ 1.7610	6,800	\$ 11,974.80	\$ 2.8012	6,800	\$ 19,048.16	\$ 7,073.36	59.07%
CBR Class B Rate Riders	\$ -	6,800	\$ -	\$ -	6,800	\$ -	\$ -	-
GA Rate Riders	\$ -	4,219,400	\$ -	\$ -	4,219,400	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.4157	6,800	\$ 2,826.76	\$ 0.6564	6,800	\$ 4,463.52	\$ 1,636.76	57.90%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ 129.03	1	\$ 129.03	\$ 129.03	1	\$ 129.03	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	6,800	\$ -	\$ -	6,800	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 56,973.36			\$ 61,071.52	\$ 4,098.16	7.19%
RTSR - Network	\$ 4.8244	6,800	\$ 32,805.92	\$ 5.2022	6,800	\$ 35,374.96	\$ 2,569.04	7.83%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.1435	6,800	\$ 21,375.80	\$ 3.3761	6,800	\$ 22,957.48	\$ 1,581.68	7.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 111,155.08			\$ 119,403.96	\$ 8,248.88	7.42%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	4,422,775	\$ 19,902.49	\$ 0.0045	4,422,775	\$ 19,902.49	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	4,422,775	\$ 3,095.94	\$ 0.0007	4,422,775	\$ 3,095.94	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	4,422,775	\$ 475,890.60	\$ 0.1076	4,422,775	\$ 475,890.60	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 610,044.36			\$ 618,293.24	\$ 8,248.88	1.35%
HST	13%		\$ 79,305.77	13%		\$ 80,378.12	\$ 1,072.35	1.35%
Ontario Electricity Rebate	11.7%		\$ -	11.7%		\$ -	\$ -	-
Total Bill on Average IESO Wholesale Market Price			\$ 689,350.13			\$ 698,671.36	\$ 9,321.23	1.35%

In the manager's summary, discuss the reasons for the change.

In the manager's summary, discuss the reasons for the change.

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	500	kWh	
Demand	-	kW	
Current Loss Factor	1.0482		
Proposed/Approved Loss Factor	1.0482		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 7.77	1	\$ 7.77	\$ 8.12	1	\$ 8.12	\$ 0.35	4.50%
Distribution Volumetric Rate	\$ 0.0190	500	\$ 9.50	\$ 0.0199	500	\$ 9.95	\$ 0.45	4.74%
Fixed Rate Riders	\$ 0.47	1	\$ 0.47	\$ 0.47	1	\$ 0.47	\$ -	0.00%
Volumetric Rate Riders	\$ 0.0011	500	\$ 0.55	\$ 0.0011	500	\$ 0.55	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 18.29			\$ 19.09	\$ 0.80	4.37%
Line Losses on Cost of Power	\$ 0.0937	24	\$ 2.26	\$ 0.0937	24	\$ 2.26	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0032	500	\$ 1.60	\$ 0.0046	500	\$ 2.30	\$ 0.70	43.75%
CBR Class B Rate Riders	-\$ 0.0001	500	\$ (0.05)	-\$ 0.0001	500	\$ (0.05)	\$ -	0.00%
GA Rate Riders	\$ -	500	\$ -	\$ -	500	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0009	500	\$ 0.45	\$ 0.0014	500	\$ 0.70	\$ 0.25	55.56%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 0.15	1	\$ 0.15	\$ 0.15	1	\$ 0.15	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	500	\$ -	\$ -	500	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 22.70			\$ 24.45	\$ 1.75	7.71%
RTSR - Network	\$ 0.0089	524	\$ 4.66	\$ 0.0096	524	\$ 5.03	\$ 0.37	7.87%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0062	524	\$ 3.25	\$ 0.0067	524	\$ 3.51	\$ 0.26	8.06%
Sub-Total C - Delivery (including Sub-Total B)			\$ 30.61			\$ 32.99	\$ 2.38	7.77%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	524	\$ 2.36	\$ 0.0045	524	\$ 2.36	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	524	\$ 0.37	\$ 0.0007	524	\$ 0.37	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0740	315	\$ 23.31	\$ 0.0740	315	\$ 23.31	\$ -	0.00%
TOU - Mid Peak	\$ 0.1020	90	\$ 9.18	\$ 0.1020	90	\$ 9.18	\$ -	0.00%
TOU - On Peak	\$ 0.1510	95	\$ 14.35	\$ 0.1510	95	\$ 14.35	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 80.42			\$ 82.80	\$ 2.38	2.96%
HST	13%		\$ 10.45	13%		\$ 10.76	\$ 0.31	2.96%
Ontario Electricity Rebate	11.7%		\$ (9.41)	11.7%		\$ (9.69)	\$ (0.28)	
Total Bill on TOU			\$ 81.47			\$ 83.88	\$ 2.41	2.96%

In the manager's summary, discuss the reasons for the change in the distribution rate.

In the manager's summary, discuss the reasons for the change in the delivery rate.

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	180	kWh
Demand	1	kW
Current Loss Factor	1.0482	
Proposed/Approved Loss Factor	1.0482	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 5.11	1	\$ 5.11	\$ 5.34	1	\$ 5.34	\$ 0.23	4.50%
Distribution Volumetric Rate	\$ 15.4657	1	\$ 15.47	\$ 16.1617	1	\$ 16.16	\$ 0.70	4.50%
Fixed Rate Riders	\$ 0.31	1	\$ 0.31	\$ 0.31	1	\$ 0.31	\$ -	0.00%
Volumetric Rate Riders	\$ 0.9272	1	\$ 0.93	\$ 0.9272	1	\$ 0.93	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 21.81			\$ 22.74	\$ 0.93	4.25%
Line Losses on Cost of Power	\$ 0.0937	9	\$ 0.81	\$ 0.0937	9	\$ 0.81	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 1.0937	1	\$ 1.09	\$ 1.6750	1	\$ 1.68	\$ 0.58	53.15%
CBR Class B Rate Riders	-\$ 0.0506	1	\$ (0.05)	-\$ 0.0499	1	\$ (0.05)	\$ 0.00	-1.38%
GA Rate Riders	\$ -	180	\$ -	\$ -	180	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.2505	1	\$ 0.25	\$ 0.3757	1	\$ 0.38	\$ 0.13	49.98%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ 0.15	1	\$ 0.15	\$ 0.15	1	\$ 0.15	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 24.07			\$ 25.70	\$ 1.63	6.79%
RTSR - Network	\$ 2.7313	1	\$ 2.73	\$ 2.9452	1	\$ 2.95	\$ 0.21	7.83%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.7995	1	\$ 1.80	\$ 1.9327	1	\$ 1.93	\$ 0.13	7.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 28.60			\$ 30.58	\$ 1.98	6.92%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	189	\$ 0.85	\$ 0.0045	189	\$ 0.85	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	189	\$ 0.13	\$ 0.0007	189	\$ 0.13	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0740	113	\$ 8.39	\$ 0.0740	113	\$ 8.39	\$ -	0.00%
TOU - Mid Peak	\$ 0.1020	32	\$ 3.30	\$ 0.1020	32	\$ 3.30	\$ -	0.00%
TOU - On Peak	\$ 0.1510	34	\$ 5.16	\$ 0.1510	34	\$ 5.16	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 46.69			\$ 48.67	\$ 1.98	4.24%
HST	13%		\$ 6.07	13%		\$ 6.33	\$ 0.26	4.24%
Ontario Electricity Rebate	11.7%		\$ (5.46)	11.7%		\$ (5.69)	\$ (0.23)	-
Total Bill on TOU			\$ 47.30			\$ 49.30	\$ 2.01	4.24%

In the manager's summary, discuss the reasons for the change in the distribution rate.

In the manager's summary, discuss the reasons for the change in the delivery rate.

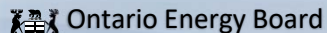
Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	424,881	kWh
Demand	988	kW
Current Loss Factor	1.0482	
Proposed/Approved Loss Factor	1.0482	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 0.79	10652	\$ 8,415.08	\$ 0.83	10652	\$ 8,841.16	\$ 426.08	5.06%
Distribution Volumetric Rate	\$ 4.2289	988	\$ 4,178.15	\$ 4.4192	988	\$ 4,366.17	\$ 188.02	4.50%
Fixed Rate Riders	\$ 0.05	10652	\$ 532.60	\$ 0.05	10652	\$ 532.60	\$ -	0.00%
Volumetric Rate Riders	\$ 11.6011	988	\$ 11,461.89	\$ 3.2350	988	\$ 3,196.18	\$ (8,265.71)	-72.11%
Sub-Total A (excluding pass through)			\$ 24,587.72			\$ 16,936.11	\$ (7,651.61)	-31.12%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 1.0890	988	\$ 1,075.93	\$ 1.6614	988	\$ 1,641.46	\$ 565.53	52.56%
CBR Class B Rate Riders	-\$ 0.0498	988	\$ (49.20)	-\$ 0.0490	988	\$ (48.41)	\$ 0.79	-1.61%
GA Rate Riders	-\$ 0.0020	424,881	\$ (849.76)	-\$ 0.0010	424,881	\$ (424.88)	\$ 424.88	-50.00%
Low Voltage Service Charge	\$ 0.2618	988	\$ 258.66	\$ 0.3926	988	\$ 387.89	\$ 129.23	49.96%
Smart Meter Entity Charge (if applicable)	\$ -	10652	\$ -	\$ -	10652	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 0.02	10652	\$ 213.04	\$ 0.02	10652	\$ 213.04	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	988	\$ -	\$ -	988	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 25,236.39			\$ 18,705.21	\$ (6,531.18)	-25.88%
RTSR - Network	\$ 2.8758	988	\$ 2,841.29	\$ 3.1010	988	\$ 3,063.79	\$ 222.50	7.83%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.8804	988	\$ 1,857.84	\$ 2.0195	988	\$ 1,995.27	\$ 137.43	7.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 29,935.51			\$ 23,764.26	\$ (6,171.25)	-20.62%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	445,360	\$ 2,004.12	\$ 0.0045	445,360	\$ 2,004.12	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	445,360	\$ 311.75	\$ 0.0007	445,360	\$ 311.75	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	10652	\$ 2,663.00	\$ 0.25	10652	\$ 2,663.00	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	445,360	\$ 47,920.73	\$ 0.1076	445,360	\$ 47,920.73	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 82,835.11			\$ 76,663.86	\$ (6,171.25)	-7.45%
HST	13%		\$ 10,768.56	13%		\$ 9,966.30	\$ (802.26)	-7.45%
Ontario Electricity Rebate	11.7%		\$ -	11.7%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 93,603.67			\$ 86,630.16	\$ (6,973.51)	-7.45%

In the manager's summary, discuss the reasons for the change in the distribution rates.

In the manager's summary, discuss the reasons for the change in the delivery rates.

APPENDIX D-2:
WHITBY RATE ZONE
BILL IMPACTS



Incentive Rate-setting Mechanism Rate Generator for 2024 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:

1. For those classes that are not eligible for the RPP price, the weighted average price including Class B GA of \$0.1076/kWh (IESO's Monthly Market Report for May 2023) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.
2. Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

 Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

[illegible]

Table 2

[illegible]

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	750	kWh	
Demand	-	kW	
Current Loss Factor	1.0454		
Proposed/Approved Loss Factor	1.0454		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 34.55	1	\$ 34.55	\$ 36.10	1	\$ 36.10	\$ 1.55	4.49%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ 0.07	1	\$ 0.07	\$ 0.07	1	\$ 0.07	\$ -	0.00%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 34.62			\$ 36.17	\$ 1.55	4.48%
Line Losses on Cost of Power	\$ 0.0937	34	\$ 3.19	\$ 0.0937	34	\$ 3.19	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0028	750	\$ 2.10	\$ 0.0040	750	\$ 3.00	\$ 0.90	42.86%
CBR Class B Rate Riders	\$ 0.0002	750	\$ (0.15)	\$ 0.0001	750	\$ (0.08)	\$ 0.08	-50.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0010	750	\$ 0.75	\$ 0.0011	750	\$ 0.83	\$ 0.08	10.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 40.93			\$ 43.53	\$ 2.60	6.35%
RTSR - Network	\$ 0.0114	784	\$ 8.94	\$ 0.0122	784	\$ 9.57	\$ 0.63	7.02%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0085	784	\$ 6.66	\$ 0.0089	784	\$ 6.98	\$ 0.31	4.71%
Sub-Total C - Delivery (including Sub-Total B)			\$ 56.53			\$ 60.07	\$ 3.54	6.26%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	784	\$ 3.53	\$ 0.0045	784	\$ 3.53	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	784	\$ 0.55	\$ 0.0007	784	\$ 0.55	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0740	473	\$ 34.97	\$ 0.0740	473	\$ 34.97	\$ -	0.00%
TOU - Mid Peak	\$ 0.1020	135	\$ 13.77	\$ 0.1020	135	\$ 13.77	\$ -	0.00%
TOU - On Peak	\$ 0.1510	143	\$ 21.52	\$ 0.1510	143	\$ 21.52	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 131.11			\$ 134.65	\$ 3.54	2.70%
HST	13%		\$ 17.04	13%		\$ 17.50	\$ 0.46	2.70%
Ontario Electricity Rebate	11.7%		\$ (15.34)	11.7%		\$ (15.75)	\$ (0.41)	
Total Bill on TOU			\$ 132.82			\$ 136.40	\$ 3.59	2.70%

In the manager's summary, discuss the reasons for the change in the distribution rate.

In the manager's summary, discuss the reasons for the change in the delivery rate.

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	2,000	kWh	
Demand	-	kW	
Current Loss Factor	1.0454		
Proposed/Approved Loss Factor	1.0454		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 29.03	1	\$ 29.03	\$ 30.34	1	\$ 30.34	\$ 1.31	4.51%
Distribution Volumetric Rate	\$ 0.0215	2000	\$ 43.00	\$ 0.0225	2000	\$ 45.00	\$ 2.00	4.65%
Fixed Rate Riders	\$ 0.38	1	\$ 0.38	\$ 0.38	1	\$ 0.38	\$ -	0.00%
Volumetric Rate Riders	\$ 0.0012	2000	\$ 2.40	\$ 0.0011	2000	\$ 2.20	\$ (0.20)	-8.33%
Sub-Total A (excluding pass through)			\$ 74.81			\$ 77.92	\$ 3.11	4.16%
Line Losses on Cost of Power	\$ 0.0937	91	\$ 8.51	\$ 0.0937	91	\$ 8.51	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0029	2,000	\$ 5.80	\$ 0.0043	2,000	\$ 8.60	\$ 2.80	48.28%
CBR Class B Rate Riders	\$ 0.0002	2,000	\$ (0.40)	\$ 0.0001	2,000	\$ (0.20)	\$ 0.20	-50.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0009	2,000	\$ 1.80	\$ 0.0011	2,000	\$ 2.20	\$ 0.40	22.22%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 90.94			\$ 97.45	\$ 6.51	7.16%
RTSR - Network	\$ 0.0104	2,091	\$ 21.74	\$ 0.0111	2,091	\$ 23.21	\$ 1.46	6.73%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0080	2,091	\$ 16.73	\$ 0.0084	2,091	\$ 17.56	\$ 0.84	5.00%
Sub-Total C - Delivery (including Sub-Total B)			\$ 129.41			\$ 138.22	\$ 8.81	6.81%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,091	\$ 9.41	\$ 0.0045	2,091	\$ 9.41	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	2,091	\$ 1.46	\$ 0.0007	2,091	\$ 1.46	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0740	1,260	\$ 93.24	\$ 0.0740	1,260	\$ 93.24	\$ -	0.00%
TOU - Mid Peak	\$ 0.1020	360	\$ 36.72	\$ 0.1020	360	\$ 36.72	\$ -	0.00%
TOU - On Peak	\$ 0.1510	380	\$ 57.38	\$ 0.1510	380	\$ 57.38	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 327.87			\$ 336.68	\$ 8.81	2.69%
HST	13%		\$ 42.62	13%		\$ 43.77	\$ 1.15	2.69%
Ontario Electricity Rebate	11.7%		\$ (38.36)	11.7%		\$ (39.39)	\$ (1.03)	
Total Bill on TOU			\$ 332.13			\$ 341.05	\$ 8.92	2.69%

In the manager's summary, discuss the reasons for the change in the distribution rates.

In the manager's summary, discuss the reasons for the change in the delivery rates.

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	40,000	kWh
Demand	100	kW
Current Loss Factor	1.0454	
Proposed/Approved Loss Factor	1.0454	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 221.15	1	\$ 221.15	\$ 231.10	1	\$ 231.10	\$ 9.95	4.50%
Distribution Volumetric Rate	\$ 4.4169	100	\$ 441.69	\$ 4.6157	100	\$ 461.57	\$ 19.88	4.50%
Fixed Rate Riders	\$ 5.15	1	\$ 5.15	\$ 5.15	1	\$ 5.15	\$ -	0.00%
Volumetric Rate Riders	\$ 0.5250	100	\$ 52.50	\$ 0.4971	100	\$ 49.71	\$ (2.79)	-5.31%
Sub-Total A (excluding pass through)			\$ 720.49			\$ 747.53	\$ 27.04	3.75%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 1.2721	100	\$ 127.21	\$ 1.8331	100	\$ 183.31	\$ 56.10	44.10%
CBR Class B Rate Riders	-\$ 0.0596	100	\$ (5.96)	-\$ 0.0422	100	\$ (4.22)	\$ 1.74	-29.19%
GA Rate Riders	-\$ 0.0024	40,000	\$ (96.00)	-\$ 0.0005	40,000	\$ (20.00)	\$ 76.00	-79.17%
Low Voltage Service Charge	\$ 0.3181	100	\$ 31.81	\$ 0.3886	100	\$ 38.86	\$ 7.05	22.16%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	100	\$ -	\$ -	100	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 777.55			\$ 945.48	\$ 167.93	21.60%
RTSR - Network	\$ 4.1057	100	\$ 410.57	\$ 4.3768	100	\$ 437.68	\$ 27.11	6.60%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.0259	100	\$ 302.59	\$ 3.1852	100	\$ 318.52	\$ 15.93	5.26%
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,490.71			\$ 1,701.68	\$ 210.97	14.15%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	41,816	\$ 188.17	\$ 0.0045	41,816	\$ 188.17	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	41,816	\$ 29.27	\$ 0.0007	41,816	\$ 29.27	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	41,816	\$ 4,499.40	\$ 0.1076	41,816	\$ 4,499.40	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 6,207.80			\$ 6,418.77	\$ 210.97	3.40%
HST	13%		\$ 807.01	13%		\$ 834.44	\$ 27.43	3.40%
Ontario Electricity Rebate	11.7%		\$ -	11.7%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 7,014.82			\$ 7,253.22	\$ 238.40	3.40%

In the manager's summary, discuss the reasons for the change in the distribution charges.

In the manager's summary, discuss the reasons for the change in the delivery charges.

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	500	kWh	
Demand	-	kW	
Current Loss Factor	1.0454		
Proposed/Approved Loss Factor	1.0454		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 10.75	1	\$ 10.75	\$ 11.23	1	\$ 11.23	\$ 0.48	4.47%
Distribution Volumetric Rate	\$ 0.0343	500	\$ 17.15	\$ 0.0358	500	\$ 17.90	\$ 0.75	4.37%
Fixed Rate Riders	\$ 0.14	1	\$ 0.14	\$ 0.14	1	\$ 0.14	\$ -	0.00%
Volumetric Rate Riders	-\$ 0.0002	500	\$ (0.10)	-\$ 0.0002	500	\$ (0.10)	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 27.94			\$ 29.17	\$ 1.23	4.40%
Line Losses on Cost of Power	\$ 0.0937	23	\$ 2.13	\$ 0.0937	23	\$ 2.13	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0030	500	\$ 1.50	\$ 0.0044	500	\$ 2.20	\$ 0.70	46.67%
CBR Class B Rate Riders	-\$ 0.0002	500	\$ (0.10)	-\$ 0.0001	500	\$ (0.05)	\$ 0.05	-50.00%
GA Rate Riders	\$ -	500	\$ -	\$ -	500	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0009	500	\$ 0.45	\$ 0.0011	500	\$ 0.55	\$ 0.10	22.22%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	500	\$ -	\$ -	500	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 31.92			\$ 34.00	\$ 2.08	6.52%
RTSR - Network	\$ 0.0104	523	\$ 5.44	\$ 0.0111	523	\$ 5.80	\$ 0.37	6.73%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0080	523	\$ 4.18	\$ 0.0084	523	\$ 4.39	\$ 0.21	5.00%
Sub-Total C - Delivery (including Sub-Total B)			\$ 41.53			\$ 44.19	\$ 2.65	6.39%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	523	\$ 2.35	\$ 0.0045	523	\$ 2.35	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	523	\$ 0.37	\$ 0.0007	523	\$ 0.37	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0740	315	\$ 23.31	\$ 0.0740	315	\$ 23.31	\$ -	0.00%
TOU - Mid Peak	\$ 0.1020	90	\$ 9.18	\$ 0.1020	90	\$ 9.18	\$ -	0.00%
TOU - On Peak	\$ 0.1510	95	\$ 14.35	\$ 0.1510	95	\$ 14.35	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 91.34			\$ 93.99	\$ 2.65	2.91%
HST	13%		\$ 11.87	13%		\$ 12.22	\$ 0.35	2.91%
Ontario Electricity Rebate	11.7%		\$ (10.69)	11.7%		\$ (11.00)	\$ (0.31)	
Total Bill on TOU			\$ 92.52			\$ 95.21	\$ 2.69	2.91%

In the manager's summary, discuss the reaso

In the manager's summary, discuss the reaso

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	150	kWh
Demand	1	kW
Current Loss Factor	1.0454	
Proposed/Approved Loss Factor	1.0454	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 6.32	1	\$ 6.32	\$ 6.60	1	\$ 6.60	\$ 0.28	4.43%
Distribution Volumetric Rate	\$ 17.0050	1	\$ 17.01	\$ 17.7702	1	\$ 17.77	\$ 0.77	4.50%
Fixed Rate Riders	\$ 0.03	1	\$ 0.03	\$ 0.03	1	\$ 0.03	\$ -	0.00%
Volumetric Rate Riders	-\$ 0.1117	1	\$ (0.11)	-\$ 0.0835	1	\$ (0.08)	\$ 0.03	-25.25%
Sub-Total A (excluding pass through)			\$ 23.24			\$ 24.32	\$ 1.07	4.62%
Line Losses on Cost of Power	\$ 0.0937	7	\$ 0.64	\$ 0.0937	7	\$ 0.64	\$ -	0.00%
Total Deferral/Variance Account Rate								
Riders	\$ 1.1921	1	\$ 1.19	\$ 1.5794	1	\$ 1.58	\$ 0.39	32.49%
CBR Class B Rate Riders	-\$ 0.0563	1	\$ (0.06)	-\$ 0.0421	1	\$ (0.04)	\$ 0.01	-25.22%
GA Rate Riders	-	150	\$ -	-	150	\$ -	\$ -	
Low Voltage Service Charge	\$ -	1	\$ -	\$ 0.3067	1	\$ 0.31	\$ 0.31	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 25.02			\$ 26.80	\$ 1.78	7.12%
RTSR - Network	\$ 3.1117	1	\$ 3.11	\$ 3.3172	1	\$ 3.32	\$ 0.21	6.60%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3883	1	\$ 2.39	\$ 2.5140	1	\$ 2.51	\$ 0.13	5.26%
Sub-Total C - Delivery (including Sub-Total B)			\$ 30.52			\$ 32.63	\$ 2.11	6.92%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	157	\$ 0.71	\$ 0.0045	157	\$ 0.71	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	157	\$ 0.11	\$ 0.0007	157	\$ 0.11	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0740	95	\$ 6.99	\$ 0.0740	95	\$ 6.99	\$ -	0.00%
TOU - Mid Peak	\$ 0.1020	27	\$ 2.75	\$ 0.1020	27	\$ 2.75	\$ -	0.00%
TOU - On Peak	\$ 0.1510	29	\$ 4.30	\$ 0.1510	29	\$ 4.30	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 45.63			\$ 47.75	\$ 2.11	4.63%
HST	13%		\$ 5.93	13%		\$ 6.21	\$ 0.27	4.63%
Ontario Electricity Rebate	11.7%		\$ (5.34)	11.7%		\$ (5.59)	\$ (0.25)	
Total Bill on TOU			\$ 46.23			\$ 48.37	\$ 2.14	4.63%

In the manager's summary, discuss the reasons for the change in the distribution rate.

In the manager's summary, discuss the reasons for the change in the delivery rate.

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	283,400	kWh
Demand	736	kW
Current Loss Factor	1.0454	
Proposed/Approved Loss Factor	1.0454	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.94	12262	\$ 23,788.28	\$ 2.03	12262	\$ 24,891.86	\$ 1,103.58	4.64%
Distribution Volumetric Rate	\$ 7.4403	736	\$ 5,476.06	\$ 7.7751	736	\$ 5,722.47	\$ 246.41	4.50%
Fixed Rate Riders	\$ 0.01	12262	\$ 122.62	\$ 0.01	12262	\$ 122.62	\$ -	0.00%
Volumetric Rate Riders	\$ 17.8616	736	\$ 13,146.14	\$ 17.7507	736	\$ 13,064.52	\$ (81.62)	-0.62%
Sub-Total A (excluding pass through)			\$ 42,533.10			\$ 43,801.47	\$ 1,268.37	2.98%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	-\$ 0.0286	736	\$ (21.05)	\$ 0.9674	736	\$ 712.01	\$ 733.06	-3482.52%
CBR Class B Rate Riders	-\$ 0.0521	736	\$ (38.35)	-\$ 0.0407	736	\$ (29.96)	\$ 8.39	-21.88%
GA Rate Riders	-\$ 0.0024	283,400	\$ (680.16)	-\$ 0.0005	283,400	\$ (141.70)	\$ 538.46	-79.17%
Low Voltage Service Charge	\$ 0.2459	736	\$ 180.98	\$ 0.3004	736	\$ 221.09	\$ 40.11	22.16%
Smart Meter Entity Charge (if applicable)	\$ -	12262	\$ -	\$ -	12262	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	12262	\$ -	\$ -	12262	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	736	\$ -	\$ -	736	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 41,974.53			\$ 44,562.91	\$ 2,588.39	6.17%
RTSR - Network	\$ 3.0965	736	\$ 2,279.02	\$ 3.3010	736	\$ 2,429.54	\$ 150.51	6.60%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3393	736	\$ 1,721.72	\$ 2.4625	736	\$ 1,812.40	\$ 90.68	5.27%
Sub-Total C - Delivery (including Sub-Total B)			\$ 45,975.27			\$ 48,804.85	\$ 2,829.58	6.15%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	296,266	\$ 1,333.20	\$ 0.0045	296,266	\$ 1,333.20	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0007	296,266	\$ 207.39	\$ 0.0007	296,266	\$ 207.39	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	12262	\$ 3,065.50	\$ 0.25	12262	\$ 3,065.50	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	296,266	\$ 31,878.26	\$ 0.1076	296,266	\$ 31,878.26	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 82,459.62			\$ 85,289.20	\$ 2,829.58	3.43%
HST	13%		\$ 10,719.75	13%		\$ 11,087.60	\$ 367.84	3.43%
Ontario Electricity Rebate	11.7%		\$ -	11.7%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 93,179.37			\$ 96,376.79	\$ 3,197.42	3.43%

In the manager's summary, discuss the reasons for the change in the distribution rates.

In the manager's summary, discuss the reasons for the change in the delivery rates.

APPENDIX E:
CERTIFICATE OF EVIDENCE



Certification of Evidence

Attestation

With respect to Elexicon Energy's 2024 IRM Application, I, Cynthia Chan, Chief Financial Officer of Elexicon Energy Inc. hereby certify that the evidence filed is accurate, consistent and complete to the best of my knowledge. Elexicon Energy has processes and internal controls in place for the preparation, review, verification and oversight of account balances being disposed.

With respect to Elexicon Energy's 2024 IRM Application, I, Cynthia Chan, Chief Financial Officer of Elexicon Energy Inc. hereby certify that the application and any evidence filed in support of the application does not include any personal information.

Company Name:

Elexicon Energy Inc.

Certifier Details:

Name:

Cynthia Chan, CPA, CA

Position:

Chief Financial Officer

A handwritten signature in black ink, appearing to be "CChan", written over a horizontal line.

Signature:

Date:

Aug 16 2023

APPENDIX F: CHECKLIST

2024 IRM Checklist

Ellexicon Energy

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Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.1.2 Components of the Application Filing		
3	Manager's summary documenting and explaining all rate adjustments requested	Application Introduction and Manager's Summary (3.1)
3	Contact info - primary contact may be a person within the distributor's organization other than the primary license contact	Application page 11
3	Completed Rate Generator Model and supplementary work forms in Excel format	Excel versions submitted
3	Current tariff sheet, PDF	Appendices B-1 & B-2
3	Supporting documentation (e.g. relevant past decisions, RRWF etc.)	Application page 12
3	Statement as to who will be affected by the application, specific customer groups affected by particular request	Application page 12
3	Distributor's internet address	Application page 12
3	Statement confirming accuracy of billing determinants pre-populated in model	Application page 13
3	Text searchable PDF format for all documents	Confirmed
3	2024 IRM Checklist	Excel version submitted & Appendix F
4	Include a certification by a senior officer that the evidence filed, including the models and appendices, is accurate, consistent and complete to the best of their knowledge, a certification that the distributor has processes and internal controls in place for the preparation, review, verification and oversight of account balances being disposed, as well as a certification regarding personal information	Appendix E
3.1.3 Applications and Electronic Models		
4	Confirm the accuracy of the data. If a distributor has revised any RRR data after it has been incorporated into the model, this change should be disclosed in the application	Application page 13
4	File the GA Analysis Workform.	Excel version submitted
5	A distributor seeking a revenue-to-cost ratio adjustment due to a previous OEB decision must continue to file the OEB's Revenue-to-Cost Ratio Adjustment Workform in addition to the Rate Generator model.	N/A
5	For an Incremental or Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s), a distributor must file the Capital Module applicable to ACM and ICM.	N/A
5	A distributor seeking to dispose of lost revenue amounts from conservation and demand management activities, during an IRM term, must file the Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) Workform.	N/A
5	A distributor with a zero balance in the LRAMVA that is requesting a rate rider for previously approved LRAM-eligible amounts does not need to file the LRAMVA Workform but should provide the calculations used to generate the requested LRAM-eligible rate riders	Application pages 28-30
5	The models and workforms be used by all distributors. If a distributor makes any changes to OEB models or workforms to address its own circumstances, it must disclose and justify such changes in the manager's summary.	N/A
3.2.2 Revenue to Cost Ratio Adjustments		
7 - 8	Revenue to Cost Ratio Adjustment Workform, if distributor is seeking revenue to cost ratio adjustments due to previous OEB decision.	N/A
3.2.3 Rate Design for Residential Electricity Customers		
	Applicable only to distributors that have not completed the residential rate design transition	
8	A plan to mitigate the impact for the whole residential class or indicate why such a plan is not required, if the total bill impact of the elements proposed in the application is 10% or greater for RPP customers consuming at the 10th percentile.	N/A
8	Mitigation plan if total bill increases for any customer class exceed 10%.	N/A
3.2.4 Electricity Distribution Retail Transmission Service Rates		
	No action required at filing - model completed with most recent uniform transmission rates (UTRs) approved by the OEB	
3.2.5 Low Voltage Service Rates (optional)		
9	Provide most recent Low Voltage costs charged by the host distributor to the applicant.	IRM Model tab 16.1

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Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
9	Provide Actual Low Voltage costs for the last five historical years. The distributor must also provide the year-over-year variances and explanations for substantive changes in the costs over time.	Application pages 17-18
9	Provide support for the updated Low Voltage costs: last actual volumes and host distributor(s) rates applicable to the distributor.	IRM Model tab 16.1
9	Provide allocation of Low Voltage costs to customer classes (generally in proportion to transmission connection rate revenues).	IRM Model tab 16.2
9	Provide proposed Low Voltage rates by customer class to reflect these costs.	IRM Model tab 16.2
3.2.6 Review and Disposition of Group 1 DVA Balances		
10	Justification if any account balance in excess of the threshold should not be disposed	N/A
10	Completed Tab 3 - continuity schedule in Rate Generator Model	Confirmed
10 - 11	The opening principal amounts as well as the opening interest amounts for Group 1 balances, shown in the continuity schedule, must reconcile with the last applicable, approved closing balances. Distributors must provide an explanation when the Group 1 account balances presented on the Tab 3 – Continuity Schedule of the Rate Generator model differ from the account balances in the trial balance as reported through the RRR (which have been pre-populated in the Tab 3 – Continuity Schedule of the Rate Generator model)	Application pages 20 -21
11	Explanation of variance between amounts proposed for disposition and amounts reported in RRR for each account	Application page 19
11	Statement as to whether any adjustments have been made to balances previously approved by the OEB on a final basis; If so, explanations provided for the nature and amounts of the adjustments and supporting documentation under a section titled "Adjustments to Deferral and Variance Accounts"	Application page 19
12	Rate riders proposed for recovery or refund of balances that are proposed for disposition. The default disposition period is one year. Justification with proper supporting information is required if distributor is proposing an alternative recovery period	N/A
3.2.6.3 Commodity Accounts 1588 and 1589		
12	Indicate the year in which Account 1588 and Account 1589 balances were last approved for disposition, whether the balances were approved on an interim or final basis, and if they were disposed on an interim basis, which year they were last disposed on a final basis.	Application page 24
12	A distributor that is requesting final disposition of balances for the first time, following implementation of the Accounting Guidance, must confirm that it has fully implemented the Accounting Guidance effective from January 1, 2019.	Application page 24
12	Confirmation that historical balances that have yet to be disposed on a final basis have been considered in the context of the Accounting Guidance, summary provided of the review performed. Distributors must discuss the results of review, whether any systemic issues were noted, and whether any material adjustments to the account balances have been recorded. A summary and description is provided for each adjustment made to the historical balances	Application page 24 - 25
13 & 4	Populated GA Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether seeking disposition of the Account 1589 balance as part of current application. If adjustments were made to an Account 1589 balance that was previously approved on an interim basis, the GA Analysis Workform is required to be completed for each year after the distributor last received final disposition for Account 1589	Excel version submitted
3.2.6.4 Capacity Based Recovery (CBR)		
13	Distributors that propose disposition of Account 1580 sub-account CBR Class B must do so in accordance with the OEB's Capacity Based Recovery (CBR) accounting guidance. - The balance in sub-account CBR Class B must be disposed over the default period of one year. - For the disposition of Account 1580, sub-account CBR Class A, distributors must follow the CBR accounting guidance, which results in balances disposed outside of a rates proceeding.	Application page 28
3.2.6.5 Disposition of Account 1595		
14	Confirmation that residual balances in Account 1595 Sub-accounts for each vintage year have only been disposed once.	Application page 28
14	Detailed explanations provided for any significant residual balances attributable to specific rate riders for each customer rate class, including for example, differences between forecast and actual volumes.	Application page 28

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Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.2.7.1 Disposition of the LRAMVA and Rate Riders for Previously Approved LRAM-Eligible Amounts		
16	The 2021 CDM Guidelines require distributors filing an application for 2023 rates to seek disposition of all outstanding LRAMVA balances related to previously established LRAMVA thresholds	Done EB-2022-0024
For Distributors with a zero balance in the LRAMVA		
16	A distributor with a zero balance in the LRAMVA should indicate this fact in its application and advise that it is not requesting any disposition. If a distributor with zero balance in the LRAMVA is requesting rate rider(s) for 2024 rates to recover an LRAM-eligible amount approved in a previous proceeding, the distributor should reference the previous OEB decision where the base LRAM-eligible amount for 2024 (i.e., the amount prior to the mechanistic adjustment) was approved, and provide the calculations used to generate the requested LRAM-eligible rate riders (i.e., the mechanistic adjustment and the allocation to rate classes). Distributors are to input the resulting rate rider(s) in Tab 19 – Additional Rates of the IRM Rate Generator Model. Distributors in this circumstance do not need to file the LRAMVA workform or any additional documentation.	Application pages 28-30
For Distributors with non-zero balance in the LRAMVA		
17	Completed latest version of LRAMVA Workform (ideally Version 1.2) in a working Excel file when making LRAMVA requests for remaining amounts related to CFF activity	N/A
17	Final Verified Annual Reports if LRAMVA balances are being claimed from CDM programs delivered in 2017 or earlier. Participation and Cost reports in Excel format, made available by the IESO, provided to support LRAMVA balances for programs for the period of January 1, 2018 to April 15, 2019. These reports should be filed in Excel format, similar to the previous Final Verified Annual Reports from 2015 to 2017. To support savings claims for projects completed after April 15, 2019, distributors should provide similar supporting evidence	N/A
17	File other supporting evidence with an explanation and rationale should be provided to justify the eligibility of any other savings from a program delivered by a distributor through the Local Program Fund that was part of the Interim Framework after April 15, 2019.	N/A
17	Meet the OEB's requirements related to personal information and commercially sensitive information as stated in the Filing Requirements	N/A
18	Statement identifying the year(s) of new lost revenues and prior year savings persistence claimed in the LRAMVA disposition	N/A
18	Statement confirming LRAMVA based on verified savings results supported by the distributors final CDM Report and Persistence Savings Report (both filed in Excel format) and a statement indicating use of most recent input assumptions when calculating lost revenue	N/A
18	Summary table with principal and carrying charges by rate class and resulting rate riders	N/A
18	Statement confirming the period of rate recovery	N/A
18	Statement providing the proposed disposition period; rationale provided for disposing the balance in the LRAMVA if significant rate rider is not generated for one or more customer classes	N/A
18	File details related to the approved CDM forecast savings from the distributor's last rebasing application	N/A
18	Rationale confirming how rate class allocations for actual CDM savings were determined by class and program (Tab 3-A of LRAMVA Work Form)	N/A

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Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
18	Statement confirming whether additional documentation was provided in support of projects that were not included in distributor's final CDM Annual Report (Tab 8 of LRAMVA Work Form as applicable)	N/A
18	File in support of a previous LRAMVA application, distributors should provide Participation and Cost Reports and detailed project level savings files made available by the IESO and/or other supporting evidence to support the clearance of energy- and/or demand-related LRAMVA balances where final verified results from the IESO are not available. These reports should be filed in Excel format, similar to the previous Final Verified Annual Reports from 2015 to 2017	N/A
18 - 19	<p>For a distributor's streetlighting project(s) which may have been completed in collaboration with local municipalities, the following must be provided: Explanation of the methodology to calculate streetlighting savings; Confirmation whether the streetlighting savings were calculated in accordance with OEB-approved load profiles for streetlighting projects; Confirmation whether the streetlighting project(s) received funding from the IESO and the appropriate net-to-gross assumption used to calculate streetlighting savings.</p> <p>For the recovery of lost revenues related to demand savings from street light upgrades, distributors should provide the following information:</p> <ul style="list-style-type: none"> o Explanation of the forecast demand savings from street lights, including assumptions built into the load forecast from the last CoS application o Confirmation that the street light upgrades represent incremental savings attributable to participation in the IESO program, and that any savings not attributable to the IESO program have been removed (for example, other upgrades under normal asset management plans) o Confirmation that the associated energy savings from the applicable IESO program have been removed from the LRAMVA workform so as not to double count savings (for example, if requesting lost revenue recovery for the demand savings from a street light upgrade program, the associated energy savings from the Retrofit program have been subtracted from the Retrofit total) o Confirmation that the distributor has received reports from the participating municipality that validate the number and type of bulbs replaced or retrofitted through the IESO program o A table, in live excel format, that shows the monthly breakdown of billed demand over the period of the street light upgrade project, and the detailed calculations of the change in billed demand due to the street light upgrade project (including data on number of bulbs, type of bulb replaced or retrofitted, average demand per bulb) 	N/A
19	<p>For the recovery of lost revenues related to demand savings from other programs that are not included in the monthly Participation and Cost Reports of the IESO (for example Combined Heat and Power projects), distributors should provide the following information:</p> <ul style="list-style-type: none"> o The third party evaluation report that describes the methodology to calculate the demand savings achieved for the program year. In particular, if the proposed methodology is different than the evaluation approaches used by the IESO, an explanation must be provided explaining why the proposed approach is more appropriate o Rationale for net-to-gross assumptions used o Breakdown of billed demand and detailed level calculations in live excel format 	N/A
19 - 20	<p>For program savings for projects completed after April 15, 2019, distributors should provide the following:</p> <ul style="list-style-type: none"> o Related to CFF programs: an explanation must be provided as to how savings have been estimated based on the available data (i.e. IESO's Participation and Cost Reports) and/or rationale to justify the eligibility of the program savings. o Related to programs delivered by the distributor through the Local Program Fund under the Interim CDM Framework: an explanation and rationale should be provided to justify the eligibility of the additional program savings. 	N/A
3.2.7.2 Continuing Use of the LRAMVA for New CDM Activities		

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Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
21	Statement whether it is requesting an LRAMVA for one or more of these activities, if this request has not been addressed in a previous application.	N/A
3.2.8 Tax Changes		
21	Tabs 8 and 9 of Rate Generator model are completed, if applicable	Confirmed
21 - 22	If a rate rider to the fourth decimal place is not generated for one or more customer classes, the entire sharing tax amount is be transferred to Account 1595 for disposition at a future date	Application pages 30 -31
3.2.9 Z-Factor Claims		
22	Eligible Z-factor cost amounts are recorded in Account 1572, Extraordinary Event Costs. Carrying charges are calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-accounts of this account	N/A
23	To be eligible for a Z-factor claim, a distributor must demonstrate that its achieved regulatory return on equity (ROE), during its most recently completed fiscal year, does not exceed 300 basis points above its deemed ROE embedded in its base rates	N/A
3.2.9.1 Z-Factor Filing Guidelines		
23	Evidence that costs incurred meet criteria of causation, materiality and prudence	N/A
23	In addition, the distributor must: - Notify OEB by letter of all Z-Factor events within 6 months of event - Apply to OEB to recover costs recorded in the OEB-approved deferral account claimed under Z-Factor treatment - Demonstrate that distributor could not have been able to plan or budget for the event and harm caused is genuinely incremental - Demonstrate that costs incurred within a 12-month period and are incremental to those already being recovered in rates as part of ongoing business risk - Provide the distributor's achieved regulatory ROE for the most recently completed fiscal year	N/A
3.2.9.2 Recovery of Z-Factor Costs		
23	Description of manner in which distributor intends to allocate incremental costs, including rationale for approach and merits of alternative allocation methods	N/A
23	Specification of whether rate rider(s) will apply on fixed or variable basis, or combination; length of disposition period and rational for proposal	N/A
23	Residential rate rider to be proposed on fixed basis	N/A
23	Detailed calculation of incremental revenue requirement and resulting rate rider(s)	N/A
3.2.10 Off-Ramps		
24	If a distributor whose earnings are in excess of the dead band nevertheless applies for an increase to its base rates, it needs to substantiate its reasons for doing so	N/A
24	A distributor is expected to file its regulated ROE, as was filed for 2.1.5.6 of the RRR. However, if in the distributor's view this ROE has been affected by out-of-period or other items (for example, revenues or costs that pertain to a prior period but recognized in a subsequent one), it may also file a proposal to normalize its achieved regulated ROE for those impacts, for consideration by the OEB.	N/A
3.3.1 Advanced Capital Module		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	N/A
25	Evidence of passing "Means Test"	N/A
25	Information on relevant project's (or projects') updated cost projections, confirmation that the project(s) are on schedule to be completed as planned and an updated ACM/ICM module in Excel format	N/A
25	If proposed recovery differs significantly from pre-approved amount, a detailed explanation is required	N/A

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Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.3.2 Incremental Capital Module		
26	If updated cost projects are 30% greater than pre-approved amount, distributor must treat project as new ICM, re-filed business case and other relevant material required	N/A
27	Evidence of passing "Means Test"	N/A
3.3.2.1 ICM Filing Requirements		
	The following should be provided when filing for incremental capital:	N/A
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	N/A
28	An analysis demonstrating that the materiality threshold test has been met and that the amounts will have a significant influence on the operation of the distributor	N/A
28	Justification that the amounts to be incurred will be prudent - amounts represents the most cost-effective option (but not necessarily the least initial cost) for ratepayers	N/A
28	Justification that amounts being sought are directly related to the cause, which must be clearly outside of the base upon which current rates were derived	N/A
28	Evidence that the incremental revenue requested will not be recovered through other means (e.g., it is not, in full or in part, included in base rates or being funded by the expansion of service to include new customers and other load growth)	N/A
28	Details by project for the proposed capital spending plan for the expected in-service year	N/A
28	Description of the proposed capital projects and expected in-service dates	N/A
28	Calculation of the revenue requirement (i.e. the cost of capital, depreciation, and PILs) associated with each proposed incremental capital project	N/A
28	Description of the actions the distributor would take in the event that the OEB does not approve the application	N/A
28	Calculation of a rate rider to recover the incremental revenue from each applicable customer class. The distributor must identify and provide a rationale for its proposed rider design, whether variable, fixed or a combination of fixed and variable riders. As discussed at section 3.2.3, any new rate rider for the residential class must be applied on a fixed basis	N/A
3.3.2.3 ICM Filing Requirements		
29	Calculate the maximum allowable capital amount.	N/A