

Elexicon Energy Inc. – Veridian Rate Zone

Elexicon Energy Inc. – Veridian Rate Zone applied to the Ontario Energy Board (OEB) to change its electricity distribution rates effective January 1, 2021. If the application is approved, a typical residential customer of Elexicon Energy Inc. – Veridian Rate Zone would see an increase of approximately \$0.90 per month. The increase reflects proposed 2021 rates as compared to those approved in 2019. Elexicon deferred implementation of 2020 rates due to the COVID-19 pandemic. Other customers, including businesses, may also be affected.

The requested rate change is set using an OEB-approved formula which is tied to inflation and other factors intended to promote efficiency. The increase also includes a request to recover forgone revenue, resulting from the deferment of the implementation of its 2020 rates because of COVID-19. Elexicon Energy Inc. has also applied for the approval on a final basis of costs associated with the connection of renewable generation projects.

Elexicon currently has two rate zones with differing rate years. The timing of this application reflects Elexicon Energy Inc.'s request to align the rate year of both zones consistently to match its fiscal year.

The OEB will hold a hearing to consider the application. For more information on how you can participate in the proceedings, please see the Notice of Application.