October 15, 2019

Ontario Energy Board
2300 Yonge Street
P.O. Box 2319
Suite 2700
Toronto, ON M4P 1E4

Dear Ms. Walli:

Re: Elexicon Energy Inc. – Veridian Rate Zone
2020 Price Cap IR Distribution Rate Application
OEB File No: EB-2019-0252

In the Decision and Order EB- 2018-0236, dated December 20, 2018, the Ontario Energy Board granted approval for Whitby Hydro Electric Corporation and Veridian Connections Inc. to amalgamate and continue operations as a single electricity distribution company. The merge was effective April 1, 2019. The amended licence ED-2019-0128 was issued April 2, 2019. As described in EB-2018-0236, Elexicon Energy will continue to file annual mechanistic rate applications during the 10-year Cost of Service deferral period for each rate zone.

Please find attached Elexicon Energy - Veridian Rate Zone's 2020 Price Cap IR Distribution Rate Application. The application includes an electronic filing through the Board's web portal (RESS) and is comprised of:

- Complete copy of the application in PDF form
- Excel version of the 2020 IRM Rate Generator model
- Excel version of the GA Analysis Work Form
- Excel version of Accounting Guidance to support 2019 analysis

Two (2) paper copies of the complete application will be sent via courier.

elexiconenergy.com

Office T (905) 427-9870 T 1 (888) 445-2881 F (905) 619-0210
Customer Care T (905) 420-8440 T 1 (888) 420-0070 F (905) 837-7861

55 Taunton Rd. E.
Ajax, ON L1T 3V3

This application is respectfully submitted in accordance with the prescribed filing guidelines as outlined by the Board. Please contact me if you have any questions.

Sincerely,

Susan Reffle
Manager, Regulatory Affairs
Elexicon Energy Inc.

Elexicon Energy Inc.
Veridian Rate Zone

2020

Price Cap IR Distribution Rate Application

EB-2019-0252 | October 15, 2019

Elexicon Energy Inc.

2020 Price Cap IR Distribution Rate Application

Elexicon Energy Inc. – Veridian Rate Zone

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3.1 Application Introduction

IN THE MATTER OF the Ontario Energy Board Act, 1998, being Schedule B to the Energy Competition Act, 1998, S.O. 1998, c.15;

AND IN THE MATTER OF an Application by Elexicon Energy Inc. – Veridian Rate Zone to the Ontario Energy Board for an Order or Orders approving or fixing just and reasonable rates and other service charges for the distribution of electricity as of May 1, 2020.

Title of Proceeding:	An application by Elexicon Energy Inc. - Veridian Rate Zone for an Order or Orders approving or fixing just and reasonable distribution rates and other charges, effective May 1, 2020.
Applicant's Name:	Elexicon Energy Inc. - Veridian Rate Zone
Applicant's Address for Service:	100 Taunton Road East Whitby, Ontario L1N 5R8 Attention: Susan Reffle
	Telephone: (905) 427-9870 x 4262 E-mail: sreffle@elexiconenergy.com

1. Introduction

(a) In Decision and Order EB- 2018-0236, dated December 20, 2018, the Ontario Energy Board granted approval for Whitby Hydro Electric Corporation and Veridian Connections Inc. to amalgamate and continue operations as a single electricity distribution company. The merge was effective April 1, 2019. The amended licence ED-2019-0128 was issued April 2, 2019. As described in EB-2018-0236, Elexicon Energy Inc. was granted a 10-year deferred rebasing period. This will be accomplished by maintaining two separate rate zones Elexicon Energy Inc. – Whitby and Elexicon Energy Inc. – Veridian until rates are re-based.

(b) Elexicon Energy Inc. - Veridian Rate Zone ("the Applicant" or "EV") hereby applies to the Ontario Energy Board (the "OEB" or the "Board") pursuant to Section 78 of the Ontario Energy Board Act,

1998 (the "OEB Act") for approval of its proposed distribution rates and other charges, effective May 1, 2020, pursuant to the Board's Price Cap Incentive Rate Index rate-setting methodology ("Price Cap IR")

2. Proposed Distribution Rates and Other Charges

The Schedule of 2020 Rates and Charges proposed in this Application is identified in Appendix B.

3. Proposed Effective Date of Rate Order

EV requests that the OEB make its Rate Order effective May 1, 2020.

EV requests that the existing rates be made interim, commencing May 1, 2020 in the event that there is insufficient time for:

- The Board to issue a draft rate order
- The Applicant to review and comment on the draft rate order
- The Board to issue a final Decision and Order in this application for the implementation of the proposed rates and charges as of May 1, 2020.

EV also requests to be permitted to recover the incremental revenue from the effective date to the implementation date if the dates are not aligned.

4. Form of Hearing Requested

EV respectfully requests that this application be decided by way of a written hearing.

5. Relief Sought

EV hereby applies for an Order or Orders approving the proposed distribution rates for all rate classes updated and adjusted in accordance with Chapter 3 of the Filing Requirements dated July 12, 2018 and Addendum to the Filing Requirements issued July 15 2019, including the following:

(a) An adjustment to the approved Retail Transmission Service Rates ("RTSRs") as provided in the Guideline G-2008-0001 – Electricity Distribution Retail Transmission Service Rates (dated October 22, 2008) and subsequent revisions and updates to the Uniform Transmission

Rates ("UTRs") and as supported by the completion of the related sections of the Board issued 2020 Rate Generator Model.

(b) The continuation of currently approved rates for:

- Smart Metering Entity Charge until December 31, 2022;
- Low Voltage Service Rates

(c) The transfer of a credit amount of $2,849 to subaccount 1595. This amount is associated with the 50/50 sharing of the impact of currently known legislated tax changes as per the Filing Requirements and as calculated in the 2020 Rate Generator Model;

In addition, EV requests the following:

(d) Approval for an accounting order to establish a new variance account related to the elimination of the Collection of Account charge and subsequent foregone revenue

(e) Acceptance and approval of EV's methodology to address the Accounting Guidance related to Accounts 1588 and 1589 which is aligned with the outcomes outlined in the OEB's Accounting Guidance (issued on February 21,2019)

(f) The final approval of Group 1 disposition that was approved in EB-2018-0072 as interim.

6. Bill Impact

The total bill impacts by customer class are:

Table 1: Bill Impacts by Rate Class

RATE CLASSES / CATEGORIES	Units	Sub-Total A		Sub-Total B		Sub-Total C		Total Bill	
		$	%	$	%	$	%	$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	(0.20)	-0.8%	1.30	4.3%	1.92	5.0%	2.02	1.9%
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	(1.29)	-2.6%	(0.00)	0.0%	0.67	1.1%	0.71	0.6%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	0.01	0.0%	4.01	6.8%	5.48	6.8%	5.75	2.2%
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	(222.01)	-4.1%	252.48	4.6%	789.27	6.2%	891.88	1.2%
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	89.13	0.6%	874.73	5.7%	2,470.33	6.7%	2,791.47	1.0%
LARGE USE SERVICE CLASSIFICATION - Non-RPP (Other)	kW	(997.16)	-3.2%	6,650.80	25.7%	9,363.32	15.0%	10,580.55	1.7%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kWh	0.18	1.1%	1.18	6.9%	1.55	6.9%	1.75	2.3%
SENTINEL LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	0.23	1.2%	0.63	3.2%	0.86	3.8%	0.97	2.0%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	(0.22)	-4.5%	0.42	9.0%	0.66	8.4%	0.74	5.3%
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	3.16	6.9%	3.38	7.2%	3.49	7.2%	3.67	6.0%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	(0.20)	-0.8%	0.02	0.1%	0.65	1.6%	0.73	0.5%

DATED at Whitby, Ontario, this 15th day of October, 2019

All of which is respectfully submitted,

Susan Reffle,
Manager, Regulatory Affairs
Elexicon Energy Inc.

Manager's Summary

3.1.2 Components of the Application Filing

On July 12, 2018, the Ontario Energy Board (the "OEB" or the "Board") issued a letter to all electricity distributors outlining the filing requirements for incentive regulation distribution rate adjustments and provided an update to Chapter 3 of the Filing Requirements for Electricity Distribution Rate Applications (the "Filing Requirements"). On July 15, 2019 the Board issued an Addendum to the Chapter 3 Filing Requirements.

Accordingly, EV submits its 2020 Distribution Rate Application consistent with the filing guidelines issued by the Board under the Price Cap IR option.

The following details of EV's rate application are noted below:

Contact Information

The primary contact for the application is

Susan Reffle
Manager, Regulatory Affairs
Elexicon Energy Inc.
905-427-9870 x4262
sreffle@elexiconenergy.com

Rate Generator Model & Supplementary Work Forms

EV has used the following Board issued models:

- 2020 IRM Rate Generator Model
- GA Analysis Work Form (including GA Methodology)

All models will be submitted in both excel and PDF.

2019 Current Tariff Sheet

Appendix A contains the approved 2019 Tariff Sheet dated March 28, 2019 from EB-2018-0072. The rates and charges within the tariff sheet provide the basis for the starting point from which the 2020 rates and charges are calculated using the Board's 2020 IRM Rate Generator Model. Copies of the current and proposed tariff sheets and customer bill impacts are included in this Application (Appendices A, B and C respectively).

Supporting Documentation Cited within Application

EV has committed to citing the supporting documentation throughout the application.

Who is affected by the Application

EV distributes electricity to approximately 122,000 residential and commercial customers (including general service, unmetered scattered loads, sentinel light and street light customer classes) within its regulated service area of Ajax, Pickering, Belleville, Brock, Uxbridge, Scugog, Clarington, Port Hope and Gravenhurst.

Public Notice

EV's application and related documents will be made available on the website: www.elexiconenergy.com

Accuracy of the billing determinants

For the pre-populated sheet (Sheet 4) of the 2020 Rate Generator Model, EV confirms the accuracy of the billing determinants.

3.2 Elements of the Price Cap IR and the Annual IR Index Plan

3.2.1 Annual Adjustment Mechanism

EV has reviewed the Filing Requirements which indicate that the 2020 Rate Generator Model will be populated with the 2020 rate-setting parameters as a placeholder until the stretch factor assignment and inflation factor for 2020 are issued by the Board. EV has used the Board's default values for the Price Escalator (GDP-IPI), Productivity Factor and Stretch Factor of 1.5%, 0.0% and 0.30% respectively. The resulting Price Cap Index to be used within the 2020 Rate Generator Model is 1.2%.

3.2.1.1 Application of the Annual Adjustment Mechanism

The annual adjustment mechanism applies to distribution rates (fixed and variable charges) uniformly across customer rate classes. The annual adjustment mechanism will not be applied to other components of delivery rates.

3.2.2 Revenue-to-Cost Ratio Adjustment

There are no previous Board approved adjustments to EV's revenue-to-cost ratios required within this application.

3.2.3 Rate Design for Residential Electricity Customers

On April 2, 2015, the OEB released its Board Policy: A New Distribution Rate Design for Residential Electricity Customers (EB-2014-0210), which stated that electricity distributors will transition to a fully fixed monthly distribution service charge for residential customers. The transition began in 2016 with implementation over a period of four years, in most cases.

In EV's 2016 IRM rate application (EB-2015-0106), the Board approved Residential and Seasonal Residential distribution rates consistent with year 1 of the transition towards the fully fixed rate. At that time the Board approved a transition period of 4 years for the Residential class and 5 years for the Seasonal Residential class. Residential customers are now fully fixed and EV's is proposing the final year of transition of the Seasonal Residential customers in this application.

Tab16. "Rev2Cost_GDPIPI" of the 2020 Rate Generator Model has been customized by OEB staff to include calculations for EV's Residential and Seasonal Residential rate classes. Table 2 below summarizes the incremental change in the monthly service charge for Seasonal Residential customers.

Table 2: Current and Proposed Monthly Service Charge

Rate Class	Current Monthly Service Charge	Current Volumetric Charge	Proposed Monthly Service Charge	Proposed Volumetric Charge	Incremental Change for Monthly Service Charge
Seasonal Residential	$45.14	$0.0073	$49.20	$0.0000	$3.48

As directed by the Board in the Addendum to Chapter 3 Filing Requirements: "For 2020, the monthly service charge would have to rise more than $4 per year in order to affect the length of the transition to fixed rates". As shown in Table 2 above, the increase to the monthly service charge for the Seasonal Residential class is less than the $4 threshold. Therefore no rate mitigation is necessary.

Section 3.2.3 of the Filing Requirements also state for the 10th consumption percentile customers: "If the total bill impact of the elements proposed in this application is 10% or greater for RPP customers consuming at the 10th percentile, a distributor must file a plan to mitigate the impact for the whole residential class or indicate why such a plan is not required."

EV has assessed the total bill impacts for the Seasonal Residential customers at average consumption levels and for customers at the 10th consumption percentile and has determined that no mitigation is required.

EV's has extracted consumption data for the period July 1, 2018 to June 30, 2019 on accounts that have been active for at least one year and to the end of the period mentioned above and has used this data to calculate average monthly customer consumption and monthly customer consumption at the 10th consumption percentile. The average monthly consumption calculated for a Seasonal Residential customer was 645 kWh per month. The 10th consumption percentile for the Seasonal Residential customer rate class is 108 kWh.

Table 3 below summarizes the calculated total monthly bill impacts for a Seasonal Residential customer.

Table 3 Total Monthly Bill Impacts

Customer	Total Bill Impact $	Total Bill Impact %
Seasonal Residential 645 kWh per month	$ 0.71	0.57%
Seasonal Residential 108 kWh per month (10th consumption percentile)	$ 3.67	6.02%

3.2.4 Electricity Distribution Retail Transmission Service Rates

The Board's last Revision to *Guideline G-2008-0001 – Electricity Distribution Retail Transmission Service Rates (the "RTSR Guideline") was issued on June 28, 2012*. The Board communicated that it will no longer update the RTSR Guideline unless significant changes are made to the methodology used to

calculate the RTSRs. The RTSR Guideline requires distributors to adjust their proposed RTSRs based on a comparison of historical transmission costs adjusted for the new Ontario Uniform Transmission Rates ("UTR") and revenue generated under existing RTSRs. Board Staff has included RTSR worksheets within the 2020 Rate Generator Model and included the most current rates. The most recent RTSR Guideline indicates that once new UTRs or Hydro One Networks Inc ("Hydro One") sub-transmission rates are determined, Board Staff will adjust each distributor's IRM rate application to incorporate any change.

EV has populated the model with the required historical data and requests that the Board update EV's 2020 rate application to incorporate approved 2020 UTRs and sub-transmission rates if they become available (or the most current draft data available/requested for 2020 should they not be approved at the time of EV's Decision).

3.2.5 Review and Disposition of Group 1 Deferral and Variance Account Balances

EV has completed the continuity schedule in the 2020 Rate Generator Model related to Group 1 Deferral and Variance Accounts (DVA) and confirms the accuracy of the pre-populated billing determinants. EV's last disposition of Group 1 account balances was in the 2019 IRM application (EB-2018-0072) which was based on 2017 balances. The balances were approved on an interim basis. In keeping with the model instructions, the continuity starts with the balances as per the date for which approval was last received (ie. 2017 closing balances). No adjustments have been made to any deferral and variance account balances previously approved by the OEB on an interim or final basis.

The account balances in Tab 3 of the Continuity Schedule of the Rate Generator Model differ from the account balances in the trial balance as reported through RRR. The variance in column BW is reconciled as follows:

Table 4 RRR Reconciliation

Account Descriptions	Account #	Note 1 1589 Unbilled to Actual billed revenue differences	1588 Unbilled to Actual billed revenue differences	Note2 LRAMVA adjustment	Colunm BW Variance RRR vs. 2018 Balance *(Principal + Interest)*
LV Variance Account	1550				0
Smart Metering Entity Charge Variance Account	1551				0
RSVA - Wholesale Market Service Charge[5]	1580				0
Variance WMS – Sub-account CBR Class A[5]	1580				0
Variance WMS – Sub-account CBR Class B[5]	1580				0
RSVA - Retail Transmission Network Charge	1584				0
RSVA - Retail Transmission Connection Charge	1586				0
RSVA - Power[4]	1588		224,585		224,585
RSVA - Global Adjustment[4]	1589	(22,333)			(22,333)
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595				0
Disposition and Recovery/Refund of Regulatory Balances (2012)	1595				0
Disposition and Recovery/Refund of Regulatory Balances (2013)	1595				0
Disposition and Recovery/Refund of Regulatory Balances (2014)	1595				0
Disposition and Recovery/Refund of Regulatory Balances (2015)	1595				0
Disposition and Recovery/Refund of Regulatory Balances (2016)	1595				0
Disposition and Recovery/Refund of Regulatory Balances (2017)	1595				0
(2018)[3]					
Not to be disposed of until a year after rate rider has expired	1595				0
RSVA - Global Adjustment	**1589**	(22,333)	0	0	(22,333)
Total Group 1 Balance excluding Account 1589 - Global Adjustment		0	224,585	0	224,585
Total Group 1 Balance		(22,333)	224,585	0	202,252
LRAM Variance Account (only input amounts if applying for disposition of this account)	**1568**	0	0	1,794,252	1,794,252
Total including Account 1568		(22,333)	224,585	1,794,252	1,996,504

Note 1: Per Note 5 item 2b) of the GA Analysis Workform

Note 2: Not applying for disposition of LRAMVA

The Group 1 Total Claim (2018 ending balances plus any identified adjustments and projected interest) does not exceed the threshold test. As a result, this application does not include a disposition request for the Total Group 1 DVA balance.

1595 Analysis Work Form

EV has no 1595 accounts eligible for disposition so the 1595 Analysis Work Form has not been submitted.

3.2.5.1 Wholesale Market Participants

As applicable, EV has followed the approach identified in the Filing Requirements to address wholesale market participants (WMP).

3.2.5.2 Global Adjustment

The Account 1589 RSVA-Global Adjustment (GA) records the net difference between the GA billed and unbilled to Class B non-RPP customers and the GA charged to EV's IESO and Hydro One invoices for Class B customers. The GA rates are established by the IESO. EV uses the accrual method to record these amounts. The materiality threshold as outlined in section 3.2.5 of the Filing Requirements is set at $0.001 per kWh (debit or credit). The total balance for all Group 1 accounts does not meet this threshold as noted in the section above. EV is not proposing disposition of Account 1589 RSVA-Global Adjustment in this application.

Global Adjustment - GA Analysis Work Form

As stated in the Filing Requirements, section 3.2.5.2 Global Adjustment, "Starting for 2018 rate applications, all distributors were required to complete the GA Analysis Work Form. EV has completed the GA Analysis Work Form to assist in assessing the reasonability of balances in account 1589 for 2018 (see appendix E).

EV has noted an unexplained discrepancy of $137,728 or less than 0.2% of total annual IESO GA charges. This discrepancy falls below the filing requirements materiality threshold. The 2018 reconciliation amounts in Note 5 are consistent with the principal adjustments in Tab 3 of the 2020 Rate Generator Model (column BF). The loss factor in the GA work form for 2018 is within the range of EV's secondary and primary total loss factor.

Settlement Process

The IESO bills distributors Class A GA amounts based on the percentage contribution to the top five peak Ontario demand hours over a year-long period. EV settles GA costs with its Class A customers on the

basis of actual costs. There is no variance related to Class A GA amounts recorded in Account 1589 RSVA-Global Adjustment.

For Class B non-RPP GA customers, EV bills and records unbilled entries on the 1st estimate GA rate provided by the IESO. EV settles with the IESO on the 2nd estimate for charge type 1142 on the IESO invoice. The final adjustment between the 2nd estimate and the actual IESO GA posted rate is settled with the IESO two months after the current period. The settlement of this adjustment was accelerated to one month following the original settlement period effective for the June 2019 settlement month.

The GA rate that is used for billed and unbilled revenue transactions for non-RPP Class B customers in each rate class is applied consistently with the exception of two EV Class B embedded distributor customers. EV has a bilateral agreement with these customers to bill GA on the actual GA rate.

The EV Class B RPP claim is submitted monthly (charge type 1142). Consumption data for IESO charge type 1142 is based on actual metered RPP consumption data for the current month. The estimates for the split of TOU periods are based on the actual metered hourly data for each period. The Tier 1 and 2 split is based on the previous year's billed split for the same rate period. Effective September 2019, and retroactive to January 2019, the Tier split is based on actual metered hourly data for each period. Effective January 2019, a process change allowed for the implementation of categorized Tiered RPP data. The previous approach used a top-down methodology to arrive at residual consumption. Analysis was conducted during the period of 2018 to compare the two approaches; the results were immaterial.

The true up for the TOU and Tier 1 and 2 blocks are dependent upon IESO final data, which is available on the 20th business day of the following month. The true-up claim amounts are included in the second calendar month's settlement data submission. The timing of the true-up was accelerated, effective the June 2019 settlement month, to include the previous month's true-up claim amounts.

Internal Controls

The meter data is validated, estimated and edited (VEE) in house using metering diagnostic checks, register values, and equivalent historical billing periods, and reconciled against IESO VEE values.

Description of Accounting Methods and Transactions

EV uses accrual accounting.

EV has completed the GA Methodology Description (Appendix A of the GA Analysis Work Form Instructions) to assist in describing the financial accounting practices as they relate to commodity accounts 1588 and 1589 (see appendix E-1).

3.2.5.3 Commodity Accounts 1588 and 1589

RPP Settlement True-Ups

EV has reviewed the guidance provided by the OEB on May 23, 2017 related to the disposition of accounts 1588 and 1589. EV is not requesting disposition of accounts 1588 and 1589 but has included an adjustment for the purposes of quantifying the claim amount. Adjustments for 2018 unbilled to actual billed revenue differences have been included in the continuity schedule. A true-up adjustment related to account 1588 of $224,585 and 1589 ($22,333) are reflected in Tab 3 of the 2020 Rate Generator Model. EV has implemented process enhancements to improve the accuracy of the balances in 1588 and 1589 and will continue to review and refine these processes as necessary.

New Accounting Guidance

On February 21, 2019, the OEB issued its letter entitled Accounting Guidance related to Accounts 1588 RSVA Power and 1589 RSVA Global Adjustment as well as the related accounting guidance ("accounting guidance"). The accounting guidance is effective January 1, 2019 and is to be implemented by August 31, 2019. Distributors are expected to consider the accounting guidance in the context of historical balances that have yet to be disposed on a final basis. In Appendix F, EV has provided a status update on the implementation of the new accounting guidance, a review of historical balances, results of the review, and any adjustments made to account balances.

Certification of Evidence- Commodity Accounts 1588 and 1589

EV confirms sound processes and internal controls are in place for the preparation, review, verification and oversight of the deferral and variance account balances. A Certification of Evidence has been included in Appendix H consistent with the certification requirements in Chapter 1 of the filing requirements.

3.2.5.4 Capacity Based Recovery (CBR)

As applicable, EV has followed the approach identified in the Filing Requirements to address the disposition of CBR variances.

3.2.6 LRAM Variance Account (LRAMVA)

EV is not submitting an LRAMVA disposition request in this application.

3.2.7 Tax Changes

As stated in the Filing Requirements (Section 3.2.7), OEB policy, as described in the OEB's 2008 report entitled *Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors (the "Supplemental Report"),* prescribes a 50/50 sharing of the impacts of legislated tax changes from distributors' tax rates embedded in its OEB approved base rate known at the time of application. EV has completed the appropriate sheets in the 2020 Rate Generator Model.

In its 2014 rate application, when calculating PILs to be included within its Cost of Service revenue requirement, EV claimed the Ontario small business deduction and consequently the effective tax rate was reduced from 26.50% to 25.61%. There was a change in the Ontario tax laws effective May 1, 2014, whereby only companies with less than $15 million of assets are eligible to claim the small business deduction. EV's total assets were $293 million in 2014.

The change in the combined Corporate Income Tax rate of 25.61% from 2014 to 26.50% in 2019, results in a $2,849 Shared Tax Savings Adjustment charge to customers.

As stated in section 3.2.7 of the Filing Requirements, "A rate rider to four decimal places must be generated for all applicable customer classes in order to dispose of the amounts. If one or more customer classes do not generate a rate rider to the fourth decimal place, the entire 50/50 sharing amount will be transferred to Account 1595 for disposition at a future date." Since none of the customer classes generated a rate rider, EV is proposing to transfer the balance to 1595 for future disposition. This approach is consistent with EV's recommendations and the Board's approvals in previous rate applications.

3.2.8 Z-factor Claims

EV has not included a Z-Factor claim in this application.

3.3 Elements Specific only to the Price Cap IR Plan

3.3.1 Advanced Capital Module

EV has not requested rate relief through an ACM in this application.

3.3.2 Incremental Capital Module

EV has not requested rate relief through an ICM in this application.

3.3.3 Treatment of Costs for 'eligible investments'

EV is not requesting any funding adders for renewable generation or smart grid.

As outlined in the MAADS decision, the Applicants agreed to submit a combined distribution system plan ("DSP") within 24 months of the closing of the amalgamation transaction date (April 1, 2019). There is no DSP required as of the date of this application.

3.3.4 Conservation and Demand Management Costs for Distributors

EV has no OEB-approved CDM programs.

3.3.5 Off-ramps

EV's earnings for 2019 are not in excess of the dead band of +/- 300 basis points from the OEB-approved return on equity (ROE).

3.4 Specific Exclusions from Applications

EV is requesting approval for an accounting order to establish a new variance account related to the elimination of the Collection of Account charge and subsequent foregone revenue as outline in Appendix G.

Bill Impacts

A summary of the Bill Impacts are as follows:

Table 5 Bill Impacts by Rate Class

RATE CLASSES / CATEGORIES	Units	Sub-Total A		Sub-Total B		Sub-Total C		Total Bill	
		$	%	$	%	$	%	$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	(0.20)	-0.8%	1.30	4.3%	1.92	5.0%	2.02	1.9%
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	(1.29)	-2.6%	(0.00)	0.0%	0.67	1.1%	0.71	0.6%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	0.01	0.0%	4.01	6.8%	5.48	6.8%	5.75	2.2%
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	(222.01)	-4.1%	252.48	4.6%	789.27	6.2%	891.88	1.2%
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	89.13	0.6%	874.73	5.7%	2,470.33	6.7%	2,791.47	1.0%
LARGE USE SERVICE CLASSIFICATION - Non-RPP (Other)	kW	(997.16)	-3.2%	6,650.80	25.7%	9,363.32	15.0%	10,580.55	1.7%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kWh	0.18	1.1%	1.18	6.9%	1.55	6.9%	1.75	2.3%
SENTINEL LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	0.23	1.2%	0.63	3.2%	0.86	3.8%	0.97	2.0%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	(0.22)	-4.5%	0.42	9.0%	0.66	8.4%	0.74	5.3%
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	3.16	6.9%	3.38	7.2%	3.49	7.2%	3.67	6.0%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	(0.20)	-0.8%	0.02	0.1%	0.65	1.6%	0.73	0.5%

The total bill impacts proposed range from 0.5% to 6.0% for average customers in each class.

Key impacts to the overall bill are summarized as:

- Distribution charges reflect an inflationary increase for the annual price cap index of 1.2%
- Retail Transmission Rates increased between 5% and 9% for all classes due to an increase in IESO and Hydro One approved rates effective July 1, 2019
- Removal of current rate rider recovery for all classes

Copies of the current and proposed tariff sheets and EV's calculated customer bill impacts are included in this Application (Appendices A, B and C respectively). The heading "Tariff of Rates and Charges" has been added to the proposed tariff sheet as it appears to have been inadvertently omitted in the model.

List of Appendices

Appendix A	2019 Approved Current Tariff of Rates and Charges
Appendix B	2020 Proposed Tariff of Rates and Charges
Appendix C	Customer Bill Impacts
Appendix D	IRM Rate Generator Model
Appendix E	GA Analysis Work Form
Appendix E-1	GA Methodology Description
Appendix F	Accounting Guidance
Appendix G	Request for Deferral/ Variance Account
Appendix H	Certificate of Evidence

APPENDIX A:

2019 CURRENT APPROVED TARIFF OF RATES AND CHARGES

Veridian Connections Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2019

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2018-0072

RESIDENTIAL SERVICE CLASSIFICATION

All residential customers with kilowatt-hour meters shall be deemed to have a demand of 50kW or less. This customer classification included single family homes, street townhouses, multiplexes, and block townhouses. This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. To be classified as Residential, the customer must represent and warrant that the premise is designated as his/her principal residence or, in the case of a rented premise, that the premise is the principal residence of the rental occupant.

A principal residence is defined as meeting the following criteria:

a. The occupant must live in this residence for at least 8 months of the year.

b. The address of this residence must appear on the occupant's electric bill, driver's license, credit card invoice, property tax bill, etc.

c. Occupants who are eligible to vote in Provincial or Federal elections must be enumerated for this purpose at the address of this residence.

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	26.62
Smart Metering Entity Charge - effective until December 31, 2022	$	0.57
Low Voltage Service Rate	$/kWh	0.0010
Rate Rider for Disposition of Global Adjustment Account (2019) - effective until April 30, 2020 Applicable only for Non-RPP Customers - Approved on an Interim Basis	$/kWh	0.0017
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2019) - effective until April 30, 2020	$/kWh	0.0007
Rate Rider for Disposition of Deferral/Variance Accounts (2019) - effective until April 30, 2020 - Approved on an Interim Basis	$/kWh	(0.0020)
Retail Transmission Rate - Network Service Rate	$/kWh	0.0065
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Veridian Connections Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2019

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EB-2018-0072

SEASONAL RESIDENTIAL SERVICE CLASSIFICATION

This classification is defined as any residential service not meeting the Residential Service Classification criteria. It includes such dwellings as cottages, chalets, and camps. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	45.14
Smart Metering Entity Charge - effective until December 31, 2022	$	0.57
Distribution Volumetric Rate	$/kWh	0.0073
Low Voltage Service Rate	$/kWh	0.0013
Rate Rider for Disposition of Global Adjustment Account (2019) - effective until April 30, 2020 Applicable only for Non-RPP Customers - Approved on an Interim Basis	$/kWh	0.0017
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2019) - effective until April 30, 2020	$/kWh	0.0010
Rate Rider for Disposition of Deferral/Variance Accounts (2019) - effective until April 30, 2020 - Approved on an Interim Basis	$/kWh	(0.0020)
Retail Transmission Rate - Network Service Rate	$/kWh	0.0067
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0061

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Veridian Connections Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2019

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EB-2018-0072

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than 50kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	17.25
Smart Metering Entity Charge - effective until December 31, 2022	$	0.57
Distribution Volumetric Rate	$/kWh	0.0174
Low Voltage Service Rate	$/kWh	0.0009
Rate Rider for Disposition of Global Adjustment Account (2019) - effective until April 30, 2020 Applicable only for Non-RPP Customers - Approved on an Interim Basis	$/kWh	0.0017
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2019) - effective until April 30, 2020	$/kWh	0.0003
Rate Rider for Disposition of Deferral/Variance Accounts (2019) - effective until April 30, 2020 - Approved on an Interim Basis	$/kWh	(0.0020)
Retail Transmission Rate - Network Service Rate	$/kWh	0.0059
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0043

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Veridian Connections Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2019

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EB-2018-0072

GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50kW but less than 3,000 kW.
Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	110.26
Distribution Volumetric Rate	$/kW	3.4017
Low Voltage Service Rate	$/kW	0.3858
Rate Rider for Disposition of Global Adjustment Account (2019) - effective until April 30, 2020 Applicable only for Non-RPP Customers - Approved on an Interim Basis	$/kWh	0.0017
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2019) - effective until April 30, 2020	$/kW	0.1917
Rate Rider for Disposition of Deferral/Variance Accounts (2019) - effective until April 30, 2020 Applicable only for Non-Wholesale Market Participants - Approved on an Interim Basis	$/kW	(0.8127)
Rate Rider for Disposition of Deferral/Variance Accounts (2019) - effective until April 30, 2020 - Approved on an Interim Basis	$/kW	(0.0043)

Veridian Connections Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2019

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		EB-2018-0072
Retail Transmission Rate - Network Service Rate	$/kW	2.8752
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.0234

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Veridian Connections Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2019

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EB-2018-0072

GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average peak demand used for billing purposes over the past twelve months is equal to or greater than, or forecast to be equal to or greater than, 3,000 kW but less than 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5,793.84
Distribution Volumetric Rate	$/kW	2.1552
Low Voltage Service Rate	$/kW	0.4346
Rate Rider for Disposition of Global Adjustment Account (2019) - effective until April 30, 2020 Applicable only for Non-RPP Customers - Approved on an Interim Basis	$/kWh	0.0017
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2019) - effective until April 30, 2020	$/kW	0.0210
Rate Rider for Disposition of Deferral/Variance Accounts (2019) - effective until April 30, 2020 - Approved on an Interim Basis	$/kW	(0.9410)
Retail Transmission Rate - Network Service Rate	$/kW	3.1677
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2222

Veridian Connections Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2019

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EB-2018-0072

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Veridian Connections Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2019

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EB-2018-0072

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is greater than, or is forecast to be greater than, 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	8,703.52
Distribution Volumetric Rate	$/kW	3.0352
Low Voltage Service Rate	$/kW	0.4157
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2019) - effective until April 30, 2020	$/kW	0.1984
Rate Rider for Disposition of Deferral/Variance Accounts (2019) - effective until April 30, 2020 - Approved on an Interim Basis	$/kW	(1.1247)
Retail Transmission Rate - Network Service Rate	$/kW	3.1677
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2222

Veridian Connections Inc.

TARIFF OF RATES AND CHARGES

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EB-2018-0072

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Veridian Connections Inc.

TARIFF OF RATES AND CHARGES

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EB-2018-0072

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

In general, all services will be metered. However, certain types of electrical loads are not practical to meter, or the cost of metering represents an inordinate expense to both the Customer and Veridian. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. These situations can be managed through a controlled connection and a pre-defined basis for estimating consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	7.03
Distribution Volumetric Rate	$/kWh	0.0173
Low Voltage Service Rate	$/kWh	0.0009
Rate Rider for Disposition of Global Adjustment Account (2019) - effective until April 30, 2020 Applicable only for Non-RPP Customers - Approved on an Interim Basis	$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2019) - effective until April 30, 2020 - Approved on an Interim Basis	$/kWh	(0.0020)
Retail Transmission Rate - Network Service Rate	$/kWh	0.0059
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0043

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Veridian Connections Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2019

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EB-2018-0072

SENTINEL LIGHTING SERVICE CLASSIFICATION

Sentinel lights (dusk-to-dawn) connected to unmetered wires will have a flat rate monthly energy charge added to the regular customer bill. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	4.63
Distribution Volumetric Rate	$/kW	14.0126
Low Voltage Service Rate	$/kW	0.2505
Rate Rider for Disposition of Global Adjustment Account (2019) - effective until April 30, 2020 Applicable only for Non-RPP Customers - Approved on an Interim Basis	$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2019) - effective until April 30, 2020 - Approved on an Interim Basis	$/kW	(0.7099)
Retail Transmission Rate - Network Service Rate	$/kW	1.7934
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.2721

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Veridian Connections Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2019

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EB-2018-0072

STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street or roadway lighting equipment owned by or operated for a municipality or the Province of Ontario shall be classified as Street Lighting Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	$	0.72
Distribution Volumetric Rate	$/kW	3.8316
Low Voltage Service Rate	$/kW	0.2618
Rate Rider for Disposition of Global Adjustment Account (2019) - effective until April 30, 2020 Applicable only for Non-RPP Customers - Approved on an Interim Basis	$/kWh	0.0017
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2019) - effective until April 30, 2020	$/kW	0.2751
Rate Rider for Disposition of Deferral/Variance Accounts (2019) - effective until April 30, 2020 - Approved on an Interim Basis	$/kW	(0.7014)
Retail Transmission Rate - Network Service Rate	$/kW	1.8883
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.3294

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Veridian Connections Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2019

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2018-0072

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5.40

Veridian Connections Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2019

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EB-2018-0072

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Arrears certificate	$	15.00
Statement of account	$	15.00
Request for other billing information	$	15.00
Easement letter	$	15.00
Account history	$	15.00
Credit reference/credit check (plus credit agency costs)	$	15.00
Returned cheque (plus bank charges)	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Special meter reads	$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00

Non-Payment of Account (see Note below)

Late payment - per month	%	1.50
Late payment - per annum	%	19.56
Collection of account charge - no disconnection	$	30.00
Disconnect/reconnect at meter - during regular hours	$	65.00
Disconnect/reconnect at meter - after regular hours	$	185.00
Install/remove load control device - during regular hours	$	65.00
Install/remove load control device - after regular hours	$	185.00

Other

Disconnect/reconnect at meter - during regular hours	$	65.00
Disconnect/reconnect at meter - after regular hours	$	185.00
Temporary service - install & remove - overhead - no transformer	$	500.00
Temporary service - install & remove - overhead - with transformer	$	1,000.00
Specific charge for access to the power poles - $/pole/year (with the exception of wireless attachments)	$	43.63
Customer substation isolation - after hours	$	905.00

NOTE: Ontario Energy Board Rate Order EB-2017-0183, issued on March 14, 2019, identifies changes to the Non-Payment of Account Service Charges effective July 1, 2019

Veridian Connections Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2019

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EB-2018-0072

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	100.00
Monthly Fixed Charge, per retailer	$	40.00
Monthly Variable Charge, per customer, per retailer	$/cust.	1.00
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.60
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	(0.60)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.50
Processing fee, per request, applied to the requesting party	$	1.00
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	$	no charge
More than twice a year, per request (plus incremental delivery costs)	$	4.00
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0482
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0146
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0344
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

APPENDIX B:

2020 PROPOSED TARIFF OF RATES AND CHARGES

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2020

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2019-0252

RESIDENTIAL SERVICE CLASSIFICATION

All residential customers with kilowatt-hour meters shall be deemed to have a demand of 50kW or less. This customer classification included single family homes, street townhouses, multiplexes, and block townhouses. This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. To be classified as Residential, the customer must represent and warrant that the premise is designated as his/her principal residence or, in the case of a rented premise, that the premise is the principal residence of the rental occupant.

A principal residence is defined as meeting the following criteria:

a. The occupant must live in this residence for at least 8 months of the year.

b. The address of this residence must appear on the occupant's electric bill, driver's license, credit card invoice, property tax bill, etc.

c. Occupants who are eligible to vote in Provincial or Federal elections must be enumerated for this purpose at the address of this residence.

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	26.94
Smart Metering Entity Charge - effective until December 31, 2022	$	0.57
Low Voltage Service Rate	$/kWh	0.0010
Retail Transmission Rate - Network Service Rate	$/kWh	0.0069
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0051

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2020

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EB-2019-0252

SEASONAL RESIDENTIAL SERVICE CLASSIFICATION

This classification is defined as any residential service not meeting the Residential Service Classification criteria. It includes such dwellings as cottages, chalets, and camps. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	49.20
Smart Metering Entity Charge - effective until December 31, 2022	$	0.57
Low Voltage Service Rate	$/kWh	0.0013
Retail Transmission Rate - Network Service Rate	$/kWh	0.0071
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0067

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2020

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2019-0252

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than 50kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	17.46
Smart Metering Entity Charge - effective until December 31, 2022	$	0.57
Distribution Volumetric Rate	$/kWh	0.0176
Low Voltage Service Rate	$/kWh	0.0009
Retail Transmission Rate - Network Service Rate	$/kWh	0.0062
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2020

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2019-0252

GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50kW but less than 3,000 kW.
Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	111.58
Distribution Volumetric Rate	$/kW	3.4425
Low Voltage Service Rate	$/kW	0.3858
Retail Transmission Rate - Network Service Rate	$/kW	3.0448
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2165

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2020

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EB-2019-0252

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2020

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EB-2019-0252

GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average peak demand used for billing purposes over the past twelve months is equal to or greater than, or forecast to be equal to or greater than, 3,000 kW but less than 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5,863.37
Distribution Volumetric Rate	$/kW	2.1811
Low Voltage Service Rate	$/kW	0.4346
Retail Transmission Rate - Network Service Rate	$/kW	3.3545
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.4343

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2020

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EB-2019-0252

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2020

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EB-2019-0252

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is greater than, or is forecast to be greater than, 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	8,807.96
Distribution Volumetric Rate	$/kW	3.0716
Low Voltage Service Rate	$/kW	0.4157
Retail Transmission Rate - Network Service Rate	$/kW	3.3545
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.4343

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2020

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EB-2019-0252

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2020

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EB-2019-0252

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

In general, all services will be metered. However, certain types of electrical loads are not practical to meter, or the cost of metering represents an inordinate expense to both the Customer and Elexicon Energy. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. These situations can be managed through a controlled connection and a pre-defined basis for estimating consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	7.11
Distribution Volumetric Rate	$/kWh	0.0175
Low Voltage Service Rate	$/kWh	0.0009
Retail Transmission Rate - Network Service Rate	$/kWh	0.0062
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2020

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2019-0252

SENTINEL LIGHTING SERVICE CLASSIFICATION

Sentinel lights (dusk-to-dawn) connected to unmetered wires will have a flat rate monthly energy charge added to the regular customer bill. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	4.69
Distribution Volumetric Rate	$/kW	14.1808
Low Voltage Service Rate	$/kW	0.2505
Retail Transmission Rate - Network Service Rate	$/kW	1.8992
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.3935

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2020

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EB-2019-0252

STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street or roadway lighting equipment owned by or operated for a municipality or the Province of Ontario shall be classified as Street Lighting Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	$	0.73
Distribution Volumetric Rate	$/kW	3.8776
Low Voltage Service Rate	$/kW	0.2618
Retail Transmission Rate - Network Service Rate	$/kW	1.9997
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.4563

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2020

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EB-2019-0252

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5.40

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2020

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EB-2019-0252

SPECIFIC SERVICE CHARGES

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No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration		
Arrears certificate	$	15.00
Statement of account	$	15.00
Request for other billing information	$	15.00
Easement letter	$	15.00
Account history	$	15.00
Credit reference/credit check (plus credit agency costs)	$	15.00
Returned cheque (plus bank charges)	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Special meter reads	$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00
Non-Payment of Account (see Note below)		
Late payment - per month	%	1.50
Late payment - per annum	%	19.56
Collection of account charge - no disconnection	$	30.00
Disconnect/reconnect at meter - during regular hours	$	65.00
Disconnect/reconnect at meter - after regular hours	$	185.00
Install/remove load control device - during regular hours	$	65.00
Install/remove load control device - after regular hours	$	185.00
Other		
Disconnect/reconnect at meter - during regular hours	$	65.00
Disconnect/reconnect at meter - after regular hours	$	185.00
Temporary service - install & remove - overhead - no transformer	$	500.00
Temporary service - install & remove - overhead - with transformer	$	1,000.00
Specific charge for access to the power poles - $/pole/year (with the exception of wireless attachments)	$	44.28
Customer substation isolation - after hours	$	905.00

NOTE: Ontario Energy Board Rate Order EB-2017-0183, issued on March 14, 2019, identifies changes to the Non-Payment of Account Service Charges effective July 1, 2019

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2020

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2019-0252

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	101.50
Monthly Fixed Charge, per retailer	$	40.60
Monthly Variable Charge, per customer, per retailer	$/cust.	1.02
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.61
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	(0.61)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.51
Processing fee, per request, applied to the requesting party	$	1.02
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	$	no charge
More than twice a year, per request (plus incremental delivery costs)	$	4.06
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	$	2.03

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0482
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0146
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0344
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

APPENDIX C:

CUSTOMER BILL IMPACTS

RATE CLASSES / CATEGORIES *(eg: Residential TOU, Residential Retailer)*	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		$	%	$	%	$	%	$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	$ (0.20)	-0.8%	$ 1.30	4.3%	$ 1.92	5.0%	$ 2.02	1.9%
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	$ (1.29)	-2.6%	$ (0.00)	0.0%	$ 0.67	1.1%	$ 0.71	0.6%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	$ 0.01	0.0%	$ 4.01	6.8%	$ 5.48	6.8%	$ 5.75	2.2%
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	$ (222.01)	-4.1%	$ 252.48	4.6%	$ 789.27	6.2%	$ 891.88	1.2%
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	$ 89.13	0.6%	$ 874.73	5.7%	$ 2,470.33	6.7%	$ 2,791.47	1.0%
LARGE USE SERVICE CLASSIFICATION - Non-RPP (Other)	kW	$ (997.16)	-3.2%	$ 6,650.80	25.7%	$ 9,363.32	15.0%	$ 10,580.55	1.7%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kWh	$ 0.18	1.1%	$ 1.18	6.9%	$ 1.55	6.9%	$ 1.75	2.3%
SENTINEL LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	$ 0.23	1.2%	$ 0.63	3.2%	$ 0.86	3.8%	$ 0.97	2.0%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	$ (0.22)	-4.5%	$ 0.42	9.0%	$ 0.66	8.4%	$ 0.74	5.3%
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	$ 3.16	6.9%	$ 3.38	7.2%	$ 3.49	7.2%	$ 3.67	6.0%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	$ (0.20)	-0.8%	$ 0.02	0.1%	$ 0.65	1.6%	$ 0.73	0.5%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0482	
Proposed/Approved Loss Factor	1.0482	

	Current OEB-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 26.62	1	$ 26.62	$ 26.94	1	$ 26.94	$ 0.32	1.20%
Distribution Volumetric Rate	$ -	750	$ -	$ -	750	$ -	$ -	
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	$ 0.0007	750	$ 0.53	$ -	750	$ -	$ (0.53)	-100.00%
Sub-Total A (excluding pass through)			**$ 27.15**			**$ 26.94**	**$ (0.20)**	**-0.76%**
Line Losses on Cost of Power	$ 0.0824	36	$ 2.98	$ 0.0824	36	$ 2.98	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-$ 0.0020	750	$ (1.50)	$ -	750	$ -	$ 1.50	-100.00%
CBR Class B Rate Riders	$ -	750	$ -	$ -	750	$ -	$ -	
GA Rate Riders	$ -	750	$ -	$ -	750	$ -	$ -	
Low Voltage Service Charge	$ 0.0010	750	$ 0.75	$ 0.0010	750	$ 0.75	$ -	0.00%
Smart Meter Entity Charge (if applicable)	$ 0.57	1	$ 0.57	$ 0.57	1	$ 0.57	$ -	0.00%
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Volumetric Rate Riders		750	$ -	$ -	750	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 29.94**			**$ 31.24**	**$ 1.30**	**4.33%**
RTSR - Network	$ 0.0065	786	$ 5.11	$ 0.0069	786	$ 5.42	$ 0.31	6.15%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0047	786	$ 3.69	$ 0.0051	786	$ 4.01	$ 0.31	8.51%
Sub-Total C - Delivery (including Sub-Total B)			**$ 38.75**			**$ 40.67**	**$ 1.92**	**4.97%**
Wholesale Market Service Charge (WMSC)	$ 0.0034	786	$ 2.67	$ 0.0034	786	$ 2.67	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0005	786	$ 0.39	$ 0.0005	786	$ 0.39	$ -	0.00%
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%
TOU - Off Peak	$ 0.0650	488	$ 31.69	$ 0.0650	488	$ 31.69	$ -	0.00%
TOU - Mid Peak	$ 0.0940	128	$ 11.99	$ 0.0940	128	$ 11.99	$ -	0.00%
TOU - On Peak	$ 0.1340	135	$ 18.09	$ 0.1340	135	$ 18.09	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 103.83**			**$ 105.75**	**$ 1.92**	**1.85%**
HST	13%		$ 13.50	13%		$ 13.75	$ 0.25	1.85%
8% Rebate	8%		$ (8.31)	8%		$ (8.46)	$ (0.15)	
Total Bill on TOU			**$ 109.02**			**$ 111.04**	**$ 2.02**	**1.85%**

Customer Class:	SEASONAL RESIDENTIAL SERVICE CLASSIFICATION
RPP / Non-RPP:	RPP
Consumption	645 kWh
Demand	- kW
Current Loss Factor	1.0482
Proposed/Approved Loss Factor	1.0482

	Current OEB-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 45.14	1	$ 45.14	$ 49.20	1	$ 49.20	$ 4.06	8.99%
Distribution Volumetric Rate	$ 0.0073	645	$ 4.71	$ -	645	$ -	$ (4.71)	-100.00%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	$ 0.0010	645	$ 0.65	$ -	645	$ -	$ (0.65)	-100.00%
Sub-Total A (excluding pass through)			**$ 50.49**			**$ 49.20**	**$ (1.29)**	**-2.56%**
Line Losses on Cost of Power	$ 0.0824	31	$ 2.56	$ 0.0824	31	$ 2.56	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-$ 0.0020	645	$ (1.29)	$ -	645	$ -	$ 1.29	-100.00%
CBR Class B Rate Riders	$ -	645	$ -	$ -	645	$ -	$ -	
GA Rate Riders	$ -	645	$ -	$ -	645	$ -	$ -	
Low Voltage Service Charge	$ 0.0013	645	$ 0.84	$ 0.0013	645	$ 0.84	$ -	0.00%
Smart Meter Entity Charge (if applicable)	$ 0.57	1	$ 0.57	$ 0.57	1	$ 0.57	$ -	0.00%
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Volumetric Rate Riders		645	$ -	$ -	645	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 53.17**			**$ 53.17**	**$ (0.00)**	**-0.01%**
RTSR - Network	$ 0.0067	676	$ 4.53	$ 0.0071	676	$ 4.80	$ 0.27	5.97%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0061	676	$ 4.12	$ 0.0067	676	$ 4.53	$ 0.41	9.84%
Sub-Total C - Delivery (including Sub-Total B)			**$ 61.83**			**$ 62.50**	**$ 0.67**	**1.09%**
Wholesale Market Service Charge (WMSC)	$ 0.0034	676	$ 2.30	$ 0.0034	676	$ 2.30	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0005	676	$ 0.34	$ 0.0005	676	$ 0.34	$ -	0.00%
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%
TOU - Off Peak	$ 0.0650	419	$ 27.25	$ 0.0650	419	$ 27.25	$ -	0.00%
TOU - Mid Peak	$ 0.0940	110	$ 10.31	$ 0.0940	110	$ 10.31	$ -	0.00%
TOU - On Peak	$ 0.1340	116	$ 15.56	$ 0.1340	116	$ 15.56	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 117.83**			**$ 118.50**	**$ 0.67**	**0.57%**
HST	13%		$ 15.32	13%		$ 15.41	$ 0.09	0.57%
8% Rebate	8%		$ (9.43)	8%		$ (9.48)	$ (0.05)	
Total Bill on TOU			**$ 123.72**			**$ 124.43**	**$ 0.71**	**0.57%**

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0482	
Proposed/Approved Loss Factor	1.0482	

	Current OEB-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 17.25	1	$ 17.25	$ 17.46	1	$ 17.46	$ 0.21	1.22%
Distribution Volumetric Rate	$ 0.0174	2000	$ 34.80	$ 0.0176	2000	$ 35.20	$ 0.40	1.15%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	$ 0.0003	2000	$ 0.60	$ -	2000	$ -	$ (0.60)	-100.00%
Sub-Total A (excluding pass through)			**$ 52.65**			**$ 52.66**	**$ 0.01**	**0.02%**
Line Losses on Cost of Power	$ 0.0824	96	$ 7.94	$ 0.0824	96	$ 7.94	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-$ 0.0020	2,000	$ (4.00)	$ -	2,000	$ -	$ 4.00	-100.00%
CBR Class B Rate Riders	$ -	2,000	$ -	$ -	2,000	$ -	$ -	
GA Rate Riders	$ -	2,000	$ -	$ -	2,000	$ -	$ -	
Low Voltage Service Charge	$ 0.0009	2,000	$ 1.80	$ 0.0009	2,000	$ 1.80	$ -	0.00%
Smart Meter Entity Charge (if applicable)	$ 0.57	1	$ 0.57	$ 0.57	1	$ 0.57	$ -	0.00%
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Volumetric Rate Riders		2,000	$ -	$ -	2,000	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 58.96**			**$ 62.97**	**$ 4.01**	**6.80%**
RTSR - Network	$ 0.0059	2,096	$ 12.37	$ 0.0062	2,096	$ 13.00	$ 0.63	5.08%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0043	2,096	$ 9.01	$ 0.0047	2,096	$ 9.85	$ 0.84	9.30%
Sub-Total C - Delivery (including Sub-Total B)			**$ 80.34**			**$ 85.82**	**$ 5.48**	**6.82%**
Wholesale Market Service Charge (WMSC)	$ 0.0034	2,096	$ 7.13	$ 0.0034	2,096	$ 7.13	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0005	2,096	$ 1.05	$ 0.0005	2,096	$ 1.05	$ -	0.00%
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%
TOU - Off Peak	$ 0.0650	1,300	$ 84.50	$ 0.0650	1,300	$ 84.50	$ -	0.00%
TOU - Mid Peak	$ 0.0940	340	$ 31.96	$ 0.0940	340	$ 31.96	$ -	0.00%
TOU - On Peak	$ 0.1340	360	$ 48.24	$ 0.1340	360	$ 48.24	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 253.47**			**$ 258.95**	**$ 5.48**	**2.16%**
HST	13%		$ 32.95	13%		$ 33.66	$ 0.71	2.16%
8% Rebate	8%		$ (20.28)	8%		$ (20.72)	$ (0.44)	
Total Bill on TOU			**$ 266.14**			**$ 271.89**	**$ 5.75**	**2.16%**

Customer Class:	**GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION**	
RPP / Non-RPP:	**Non-RPP (Other)**	
Consumption	**432,160**	**kWh**
Demand	**1,480**	**kW**
Current Loss Factor	**1.0482**	
Proposed/Approved Loss Factor	**1.0482**	

	Current OEB-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 110.26	1	$ 110.26	$ 111.58	1	$ 111.58	$ 1.32	1.20%
Distribution Volumetric Rate	$ 3.4017	1480	$ 5,034.52	$ 3.4425	1480	$ 5,094.90	$ 60.38	1.20%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	$ 0.1917	1480	$ 283.72	$ -	1480	$ -	$ (283.72)	-100.00%
Sub-Total A (excluding pass through)			**$ 5,428.49**			**$ 5,206.48**	**$ (222.01)**	**-4.09%**
Line Losses on Cost of Power	$ -	-	$ -	$ -	-	$ -	$ -	
Total Deferral/Variance Account Rate Riders	-$ 0.8170	1,480	$ (1,209.16)	$ -	1,480	$ -	$ 1,209.16	-100.00%
CBR Class B Rate Riders	$ -	1,480	$ -	$ -	1,480	$ -	$ -	
GA Rate Riders	$ 0.0017	432,160	$ 734.67	$ -	432,160	$ -	$ (734.67)	-100.00%
Low Voltage Service Charge	$ 0.3858	1,480	$ 570.98	$ 0.3858	1,480	$ 570.98	$ -	0.00%
Smart Meter Entity Charge (if applicable)	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Volumetric Rate Riders		1,480	$ -	$ -	1,480	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 5,524.99**			**$ 5,777.46**	**$ 252.48**	**4.57%**
RTSR - Network	$ 2.8752	1,480	$ 4,255.30	$ 3.0448	1,480	$ 4,506.30	$ 251.01	5.90%
RTSR - Connection and/or Line and Transformation Connection	$ 2.0234	1,480	$ 2,994.63	$ 2.2165	1,480	$ 3,280.42	$ 285.79	9.54%
Sub-Total C - Delivery (including Sub-Total B)			**$ 12,774.92**			**$ 13,564.19**	**$ 789.27**	**6.18%**
Wholesale Market Service Charge (WMSC)	$ 0.0034	452,990	$ 1,540.17	$ 0.0034	452,990	$ 1,540.17	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0005	452,990	$ 226.50	$ 0.0005	452,990	$ 226.50	$ -	0.00%
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%
Average IESO Wholesale Market Price	$ 0.1117	452,990	$ 50,599.00	$ 0.1117	452,990	$ 50,599.00	$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			**$ 65,140.82**			**$ 65,930.09**	**$ 789.27**	**1.21%**
HST	13%		$ 8,468.31	13%		$ 8,570.91	$ 102.61	1.21%
Total Bill on Average IESO Wholesale Market Price			**$ 73,609.13**			**$ 74,501.01**	**$ 891.88**	**1.21%**

Customer Class:	**GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION**	
RPP / Non-RPP:	**Non-RPP (Other)**	
Consumption	**1,752,000**	**kWh**
Demand	**4,000**	**kW**
Current Loss Factor	**1.0482**	
Proposed/Approved Loss Factor	**1.0482**	

	Current OEB-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 5,793.84	1	$ 5,793.84	$ 5,863.37	1	$ 5,863.37	$ 69.53	1.20%
Distribution Volumetric Rate	$ 2.1552	4000	$ 8,620.80	$ 2.1811	4000	$ 8,724.40	$ 103.60	1.20%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	$ 0.0210	4000	$ 84.00	$ -	4000	$ -	$ (84.00)	-100.00%
Sub-Total A (excluding pass through)			**$ 14,498.64**			**$ 14,587.77**	**$ 89.13**	**0.61%**
Line Losses on Cost of Power	$ -	-	$ -	$ -	-	$ -	$ -	
Total Deferral/Variance Account Rate Riders	-$ 0.9410	4,000	$ (3,764.00)	$ -	4,000	$ -	$ 3,764.00	-100.00%
CBR Class B Rate Riders	$ -	4,000	$ -	$ -	4,000	$ -	$ -	
GA Rate Riders	$ 0.0017	1,752,000	$ 2,978.40	$ -	1,752,000	$ -	$ (2,978.40)	-100.00%
Low Voltage Service Charge	$ 0.4346	4,000	$ 1,738.40	$ 0.4346	4,000	$ 1,738.40	$ -	0.00%
Smart Meter Entity Charge (if applicable)	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Volumetric Rate Riders		4,000	$ -	$ -	4,000	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 15,451.44**			**$ 16,326.17**	**$ 874.73**	**5.66%**
RTSR - Network	$ 3.1677	4,000	$ 12,670.80	$ 3.3545	4,000	$ 13,418.00	$ 747.20	5.90%
RTSR - Connection and/or Line and Transformation Connection	$ 2.2222	4,000	$ 8,888.80	$ 2.4343	4,000	$ 9,737.20	$ 848.40	9.54%
Sub-Total C - Delivery (including Sub-Total B)			**$ 37,011.04**			**$ 39,481.37**	**$ 2,470.33**	**6.67%**
Wholesale Market Service Charge (WMSC)	$ 0.0034	1,836,446	$ 6,243.92	$ 0.0034	1,836,446	$ 6,243.92	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0005	1,836,446	$ 918.22	$ 0.0005	1,836,446	$ 918.22	$ -	0.00%
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%
Average IESO Wholesale Market Price	$ 0.1117	1,836,446	$ 205,131.06	$ 0.1117	1,836,446	$ 205,131.06	$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			**$ 249,304.49**			**$ 251,774.82**	**$ 2,470.33**	**0.99%**
HST	13%		$ 32,409.58	13%		$ 32,730.73	$ 321.14	0.99%
Total Bill on Average IESO Wholesale Market Price			**$ 281,714.08**			**$ 284,505.55**	**$ 2,791.47**	**0.99%**

Customer Class:	**LARGE USE SERVICE CLASSIFICATION**	
RPP / Non-RPP:	**Non-RPP (Other)**	
Consumption	**4,219,400**	**kWh**
Demand	**6,800**	**kW**
Current Loss Factor	**1.0146**	
Proposed/Approved Loss Factor	**1.0146**	

	Current OEB-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 8,703.52	1	$ 8,703.52	$ 8,807.96	1	$ 8,807.96	$ 104.44	1.20%
Distribution Volumetric Rate	$ 3.0352	6800	$ 20,639.36	$ 3.0716	6800	$ 20,886.88	$ 247.52	1.20%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	$ 0.1984	6800	$ 1,349.12	$ -	6800	$ -	$ (1,349.12)	-100.00%
Sub-Total A (excluding pass through)			**$ 30,692.00**			**$ 29,694.84**	**$ (997.16)**	**-3.25%**
Line Losses on Cost of Power	$ -	-	$ -	$ -	-	$ -	$ -	
Total Deferral/Variance Account Rate Riders	-$ 1.1247	6,800	$ (7,647.96)	$ -	6,800	$ -	$ 7,647.96	-100.00%
CBR Class B Rate Riders	$ -	6,800	$ -	$ -	6,800	$ -	$ -	
GA Rate Riders	$ -	4,219,400	$ -	$ -	4,219,400	$ -	$ -	
Low Voltage Service Charge	$ 0.4157	6,800	$ 2,826.76	$ 0.4157	6,800	$ 2,826.76	$ -	0.00%
Smart Meter Entity Charge (if applicable)	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Volumetric Rate Riders		6,800	$ -	$ -	6,800	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 25,870.80**			**$ 32,521.60**	**$ 6,650.80**	**25.71%**
RTSR - Network	$ 3.1677	6,800	$ 21,540.36	$ 3.3545	6,800	$ 22,810.60	$ 1,270.24	5.90%
RTSR - Connection and/or Line and Transformation Connection	$ 2.2222	6,800	$ 15,110.96	$ 2.4343	6,800	$ 16,553.24	$ 1,442.28	9.54%
Sub-Total C - Delivery (including Sub-Total B)			**$ 62,522.12**			**$ 71,885.44**	**$ 9,363.32**	**14.98%**
Wholesale Market Service Charge (WMSC)	$ 0.0034	4,281,003	$ 14,555.41	$ 0.0034	4,281,003	$ 14,555.41	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0005	4,281,003	$ 2,140.50	$ 0.0005	4,281,003	$ 2,140.50	$ -	0.00%
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%
Average IESO Wholesale Market Price	$ 0.1117	4,281,003	$ 478,188.06	$ 0.1117	4,281,003	$ 478,188.06	$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			**$ 557,406.34**			**$ 566,769.66**	**$ 9,363.32**	**1.68%**
HST	13%		$ 72,462.82	13%		$ 73,680.06	$ 1,217.23	1.68%
Total Bill on Average IESO Wholesale Market Price			**$ 629,869.17**			**$ 640,449.72**	**$ 10,580.55**	**1.68%**

Customer Class:	**UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION**	
RPP / Non-RPP:	**RPP**	
Consumption	**500**	**kWh**
Demand	**-**	**kW**
Current Loss Factor	**1.0482**	
Proposed/Approved Loss Factor	**1.0482**	

	Current OEB-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 7.03	1	$ 7.03	$ 7.11	1	$ 7.11	$ 0.08	1.14%
Distribution Volumetric Rate	$ 0.0173	500	$ 8.65	$ 0.0175	500	$ 8.75	$ 0.10	1.16%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	$ -	500	$ -	$ -	500	$ -	$ -	
Sub-Total A (excluding pass through)			**$ 15.68**			**$ 15.86**	**$ 0.18**	**1.15%**
Line Losses on Cost of Power	$ 0.0824	24	$ 1.98	$ 0.0824	24	$ 1.98	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-$ 0.0020	500	$ (1.00)	$ -	500	$ -	$ 1.00	-100.00%
CBR Class B Rate Riders	$ -	500	$ -	$ -	500	$ -	$ -	
GA Rate Riders	$ -	500	$ -	$ -	500	$ -	$ -	
Low Voltage Service Charge	$ 0.0009	500	$ 0.45	$ 0.0009	500	$ 0.45	$ -	0.00%
Smart Meter Entity Charge (if applicable)	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Volumetric Rate Riders		500	$ -	$ -	500	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 17.11**			**$ 18.29**	**$ 1.18**	**6.89%**
RTSR - Network	$ 0.0059	524	$ 3.09	$ 0.0062	524	$ 3.25	$ 0.16	5.08%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0043	524	$ 2.25	$ 0.0047	524	$ 2.46	$ 0.21	9.30%
Sub-Total C - Delivery (including Sub-Total B)			**$ 22.46**			**$ 24.01**	**$ 1.55**	**6.89%**
Wholesale Market Service Charge (WMSC)	$ 0.0034	524	$ 1.78	$ 0.0034	524	$ 1.78	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0005	524	$ 0.26	$ 0.0005	524	$ 0.26	$ -	0.00%
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%
TOU - Off Peak	$ 0.0650	325	$ 21.13	$ 0.0650	325	$ 21.13	$ -	0.00%
TOU - Mid Peak	$ 0.0940	85	$ 7.99	$ 0.0940	85	$ 7.99	$ -	0.00%
TOU - On Peak	$ 0.1340	90	$ 12.06	$ 0.1340	90	$ 12.06	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 65.93**			**$ 67.48**	**$ 1.55**	**2.35%**
HST	13%		$ 8.57	13%		$ 8.77	$ 0.20	2.35%
Total Bill on TOU			**$ 74.50**			**$ 76.25**	**$ 1.75**	**2.35%**

Customer Class:	**SENTINEL LIGHTING SERVICE CLASSIFICATION**
RPP / Non-RPP:	**Non-RPP (Other)**
Consumption	**180** kWh
Demand	**1** kW
Current Loss Factor	**1.0482**
Proposed/Approved Loss Factor	**1.0482**

	Current OEB-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 4.63	1	$ 4.63	$ 4.69	1	$ 4.69	$ 0.06	1.30%
Distribution Volumetric Rate	$ 14.0126	1	$ 14.01	$ 14.1808	1	$ 14.18	$ 0.17	1.20%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Sub-Total A (excluding pass through)			**$ 18.64**			**$ 18.87**	**$ 0.23**	**1.22%**
Line Losses on Cost of Power	$ 0.1117	9	$ 0.97	$ 0.1117	9	$ 0.97	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-$ 0.7099	1	$ (0.71)	$ -	1	$ -	$ 0.71	-100.00%
CBR Class B Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
GA Rate Riders	$ 0.0017	180	$ 0.31	$ -	180	$ -	$ (0.31)	-100.00%
Low Voltage Service Charge	$ 0.2505	1	$ 0.25	$ 0.2505	1	$ 0.25	$ -	0.00%
Smart Meter Entity Charge (if applicable)	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Volumetric Rate Riders		1	$ -	$ -	1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 19.46**			**$ 20.09**	**$ 0.63**	**3.25%**
RTSR - Network	$ 1.7934	1	$ 1.79	$ 1.8992	1	$ 1.90	$ 0.11	5.90%
RTSR - Connection and/or Line and Transformation Connection	$ 1.2721	1	$ 1.27	$ 1.3935	1	$ 1.39	$ 0.12	9.54%
Sub-Total C - Delivery (including Sub-Total B)			**$ 22.52**			**$ 23.38**	**$ 0.86**	**3.82%**
Wholesale Market Service Charge (WMSC)	$ 0.0034	189	$ 0.64	$ 0.0034	189	$ 0.64	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0005	189	$ 0.09	$ 0.0005	189	$ 0.09	$ -	0.00%
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%
Average IESO Wholesale Market Price	$ 0.1117	180	$ 20.11	$ 0.1117	180	$ 20.11	$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			**$ 43.62**			**$ 44.47**	**$ 0.86**	**1.97%**
HST	13%		$ 5.67	13%		$ 5.78	$ 0.11	1.97%
Total Bill on Average IESO Wholesale Market Price			**$ 49.29**			**$ 50.26**	**$ 0.97**	**1.97%**

Customer Class:	**STREET LIGHTING SERVICE CLASSIFICATION**
RPP / Non-RPP:	**Non-RPP (Other)**
Consumption	**37** **kWh**
Demand	**1** **kW**
Current Loss Factor	**1.0482**
Proposed/Approved Loss Factor	**1.0482**

	Current OEB-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 0.72	1	$ 0.72	$ 0.73	1	$ 0.73	$ 0.01	1.39%
Distribution Volumetric Rate	$ 3.8316	1	$ 3.83	$ 3.8776	1	$ 3.88	$ 0.05	1.20%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	$ 0.2751	1	$ 0.28	$ -	1	$ -	$ (0.28)	-100.00%
Sub-Total A (excluding pass through)			**$ 4.83**			**$ 4.61**	**$ (0.22)**	**-4.54%**
Line Losses on Cost of Power	$ 0.1117	2	$ 0.20	$ 0.1117	2	$ 0.20	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-$ 0.7014	1	$ (0.70)	$ -	1	$ -	$ 0.70	-100.00%
CBR Class B Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
GA Rate Riders	$ 0.0017	37	$ 0.06	$ -	37	$ -	$ (0.06)	-100.00%
Low Voltage Service Charge	$ 0.2618	1	$ 0.26	$ 0.2618	1	$ 0.26	$ -	0.00%
Smart Meter Entity Charge (if applicable)	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Volumetric Rate Riders		1	$ -	$ -	1	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 4.65**			**$ 5.07**	**$ 0.42**	**9.02%**
RTSR - Network	$ 1.8883	1	$ 1.89	$ 1.9997	1	$ 2.00	$ 0.11	5.90%
RTSR - Connection and/or Line and Transformation Connection	$ 1.3294	1	$ 1.33	$ 1.4563	1	$ 1.46	$ 0.13	9.55%
Sub-Total C - Delivery (including Sub-Total B)			**$ 7.87**			**$ 8.52**	**$ 0.66**	**8.36%**
Wholesale Market Service Charge (WMSC)	$ 0.0034	39	$ 0.13	$ 0.0034	39	$ 0.13	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0005	39	$ 0.02	$ 0.0005	39	$ 0.02	$ -	0.00%
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%
Average IESO Wholesale Market Price	$ 0.1117	37	$ 4.13	$ 0.1117	37	$ 4.13	$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			**$ 12.40**			**$ 13.06**	**$ 0.66**	**5.30%**
HST	13%		$ 1.61	13%		$ 1.70	$ 0.09	5.30%
Total Bill on Average IESO Wholesale Market Price			**$ 14.01**			**$ 14.76**	**$ 0.74**	**5.30%**

Customer Class:	SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	108	kWh
Demand	-	kW
Current Loss Factor	1.0482	
Proposed/Approved Loss Factor	1.0482	

	Current OEB-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 45.14	1	$ 45.14	$ 49.20	1	$ 49.20	$ 4.06	8.99%
Distribution Volumetric Rate	$ 0.0073	108	$ 0.79	$ -	108	$ -	$ (0.79)	-100.00%
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	$ 0.0010	108	$ 0.11	$ -	108	$ -	$ (0.11)	-100.00%
Sub-Total A (excluding pass through)			**$ 46.04**			**$ 49.20**	**$ 3.16**	**6.87%**
Line Losses on Cost of Power	$ 0.0824	5	$ 0.43	$ 0.0824	5	$ 0.43	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-$ 0.0020	108	$ (0.22)	$ -	108	$ -	$ 0.22	-100.00%
CBR Class B Rate Riders	$ -	108	$ -	$ -	108	$ -	$ -	
GA Rate Riders	$ -	108	$ -	$ -	108	$ -	$ -	
Low Voltage Service Charge	$ 0.0013	108	$ 0.14	$ 0.0013	108	$ 0.14	$ -	0.00%
Smart Meter Entity Charge (if applicable)	$ 0.57	1	$ 0.57	$ 0.57	1	$ 0.57	$ -	0.00%
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Volumetric Rate Riders		108	$ -	$ -	108	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 46.96**			**$ 50.34**	**$ 3.38**	**7.20%**
RTSR - Network	$ 0.0067	113	$ 0.76	$ 0.0071	113	$ 0.80	$ 0.05	5.97%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0061	113	$ 0.69	$ 0.0067	113	$ 0.76	$ 0.07	9.84%
Sub-Total C - Delivery (including Sub-Total B)			**$ 48.41**			**$ 51.90**	**$ 3.49**	**7.22%**
Wholesale Market Service Charge (WMSC)	$ 0.0034	113	$ 0.38	$ 0.0034	113	$ 0.38	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0005	113	$ 0.06	$ 0.0005	113	$ 0.06	$ -	0.00%
Standard Supply Service Charge	$ 0.25	1	$ 0.25	$ 0.25	1	$ 0.25	$ -	0.00%
TOU - Off Peak	$ 0.0650	70	$ 4.56	$ 0.0650	70	$ 4.56	$ -	0.00%
TOU - Mid Peak	$ 0.0940	18	$ 1.73	$ 0.0940	18	$ 1.73	$ -	0.00%
TOU - On Peak	$ 0.1340	19	$ 2.60	$ 0.1340	19	$ 2.60	$ -	0.00%
Total Bill on TOU (before Taxes)			**$ 57.99**			**$ 61.49**	**$ 3.49**	**6.02%**
HST	13%		$ 7.54	13%		$ 7.99	$ 0.45	6.02%
8% Rebate	8%		$ (4.64)	8%		$ (4.92)	$ (0.28)	
Total Bill on TOU			**$ 60.89**			**$ 64.56**	**$ 3.67**	**6.02%**

Customer Class:	**RESIDENTIAL SERVICE CLASSIFICATION**
RPP / Non-RPP:	**Non-RPP (Retailer)**
Consumption	**750** kWh
Demand	**-** kW
Current Loss Factor	**1.0482**
Proposed/Approved Loss Factor	**1.0482**

	Current OEB-Approved			Proposed			Impact	
	Rate ($)	Volume	Charge ($)	Rate ($)	Volume	Charge ($)	$ Change	% Change
Monthly Service Charge	$ 26.62	1	$ 26.62	$ 26.94	1	$ 26.94	$ 0.32	1.20%
Distribution Volumetric Rate	$ -	750	$ -	$ -	750	$ -	$ -	
Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Volumetric Rate Riders	$ 0.0007	750	$ 0.53	$ -	750	$ -	$ (0.53)	-100.00%
Sub-Total A (excluding pass through)			**$ 27.15**			**$ 26.94**	**$ (0.20)**	**-0.76%**
Line Losses on Cost of Power	$ 0.1117	36	$ 4.04	$ 0.1117	36	$ 4.04	$ -	0.00%
Total Deferral/Variance Account Rate Riders	-$ 0.0020	750	$ (1.50)	$ -	750	$ -	$ 1.50	-100.00%
CBR Class B Rate Riders	$ -	750	$ -	$ -	750	$ -	$ -	
GA Rate Riders	$ 0.0017	750	$ 1.28	$ -	750	$ -	$ (1.28)	-100.00%
Low Voltage Service Charge	$ 0.0010	750	$ 0.75	$ 0.0010	750	$ 0.75	$ -	0.00%
Smart Meter Entity Charge (if applicable)	$ 0.57	1	$ 0.57	$ 0.57	1	$ 0.57	$ -	0.00%
Additional Fixed Rate Riders	$ -	1	$ -	$ -	1	$ -	$ -	
Additional Volumetric Rate Riders		750	$ -	$ -	750	$ -	$ -	
Sub-Total B - Distribution (includes Sub-Total A)			**$ 32.28**			**$ 32.30**	**$ 0.02**	**0.06%**
RTSR - Network	$ 0.0065	786	$ 5.11	$ 0.0069	786	$ 5.42	$ 0.31	6.15%
RTSR - Connection and/or Line and Transformation Connection	$ 0.0047	786	$ 3.69	$ 0.0051	786	$ 4.01	$ 0.31	8.51%
Sub-Total C - Delivery (including Sub-Total B)			**$ 41.08**			**$ 41.73**	**$ 0.65**	**1.58%**
Wholesale Market Service Charge (WMSC)	$ 0.0034	786	$ 2.67	$ 0.0034	786	$ 2.67	$ -	0.00%
Rural and Remote Rate Protection (RRRP)	$ 0.0005	786	$ 0.39	$ 0.0005	786	$ 0.39	$ -	0.00%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	$ 0.1117	750	$ 83.78	$ 0.1117	750	$ 83.78	$ -	0.00%
Total Bill on Non-RPP Avg. Price			**$ 127.92**			**$ 128.57**	**$ 0.65**	**0.51%**
HST	13%		$ 16.63	13%		$ 16.71	$ 0.08	0.51%
8% Rebate	8%			8%				
Total Bill on Non-RPP Avg. Price			**$ 144.55**			**$ 145.29**	**$ 0.73**	**0.51%**

APPENDIX D:

IRM RATE GENERATOR MODEL

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

Quick Link

Ontario Energy Board's 2020 Electricity

Version 2.0

Utility Name	Elexicon Energy Inc.
Service Territory	Veridian Rate Zone
Assigned EB Number	EB-2019-0252
Name of Contact and Title	Tracey German, Manager Financial Planning
Phone Number	905-427-9870 ext 2239
Email Address	tgerman@elexiconenergy.com
We are applying for rates effective	Friday, May 01, 2020
Rate-Setting Method	**Price Cap IR**

1. Select the last Cost of Service rebasing year	**2014**
2. Select the year that the balances of Accounts 1588 and 1589 were last approved for disposition ***(e.g. If 2017 balances were approved for disposition in the 2019 rate application, select 2017)***	**2017**
3. Select the year that the balances of the remaining Group 1 DVAs were last approved for disposition	**2017**
4. Select the earliest vintage year in which there is a balance in Account 1595 ***(e.g. If 2016 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2016)***	**2017**
5. Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance was last disposed to the year requested for disposition)?	**Yes**
6. Did you have any customers classified as Class A at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year the balance was last disposed to the year requested for disposition)?	**Yes**
8. Have you transitioned to fully fixed rates?	**No**

7. Retail Transmission Service Rates: Elexicon Energy Inc. is: **Partially Embedded** **Within** Hydro One **Distribution System(s)**

(If necessary, enter all embedded distributor names in the above green shaded cell)

Legend

- Pale green cells represent input cells.
- Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.
- Red cells represents flags to identify either non-matching values or incorrect user selections.
- Pale grey cell represent auto-populated RRR data.
- White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see instructions tab for detailed instructions on how to complete tabs 3 to 7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2017									
		Opening Principal Amounts as of Jan 1, 2017	Transactions Debit / (Credit) during 2017	OEB-Approved Disposition during 2017	Principal Adjustments[1] during 2017	Closing Principal Balance as of Dec 31, 2017	Opening Interest Amounts as of Jan 1, 2017	Interest Jan 1 to Dec 31, 2017	OEB-Approved Disposition during 2017	Interest Adjustments[1] during 2017	Closing Interest Amounts as of Dec 31, 2017
Group 1 Accounts											
LV Variance Account	1550	0			2,387,643	2,387,643	0			27,141	27,141
Smart Metering Entity Charge Variance Account	1551	0			(37,400)	(37,400)	0			(409)	(409)
RSVA - Wholesale Market Service Charge[5]	1580	0			(5,306,415)	(5,306,415)	0			(59,526)	(59,526)
Variance WMS – Sub-account CBR Class A[5]	1580	0			0	0	0			0	0
Variance WMS – Sub-account CBR Class B[5]	1580	0			(231,693)	(231,693)	0			(2,683)	(2,683)
RSVA - Retail Transmission Network Charge	1584	0			(1,033,758)	(1,033,758)	0			(11,490)	(11,490)
RSVA - Retail Transmission Connection Charge	1586	0			(496,009)	(496,009)	0			(3,356)	(3,356)
RSVA - Power[4]	1588	0			(4,555,749)	(4,555,749)	0			(76,346)	(76,346)
RSVA - Global Adjustment[4]	1589	0			(1,330,558)	(1,330,558)	0			(37,802)	(37,802)
Disposition and Recovery/Refund of Regulatory Balances (2013)[3]	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2014)[3]	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2015)[3]	1595	0			(152,547)	(152,547)	0			121,575	121,575
Disposition and Recovery/Refund of Regulatory Balances (2016)[3]	1595	0			2,849	2,849	0			50	50
Disposition and Recovery/Refund of Regulatory Balances (2017)[3]	1595	0	286,217	459,756		(173,539)	0	19,538	186,976		(167,438)
Disposition and Recovery/Refund of Regulatory Balances (2018)[3]	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2019)[3] *Not to be disposed of until a year after rate rider has expired and that balance has been audited*	1595	0				0	0				0
RSVA - Global Adjustment	**1589**	0	0	0	(1,330,558)	(1,330,558)	0	0	0	(37,802)	(37,802)
Total Group 1 Balance excluding Account 1589 - Global Adjustment		0	286,217	459,756	(9,423,079)	(9,596,618)	0	19,538	186,976	(5,044)	(172,482)
Total Group 1 Balance		0	286,217	459,756	(10,753,637)	(10,927,176)	0	19,538	186,976	(42,846)	(210,284)
LRAM Variance Account (only input amounts if applying for disposition of this account)	**1568**	0				0	0				0
Total including Account 1568		0	286,217	459,756	(10,753,637)	(10,927,176)	0	19,538	186,976	(42,846)	(210,284)

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see instructions tab for detailed instructions on how to complete tabs 3 to 7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2018 Opening Principal Amounts as of Jan 1, 2018	Transactions Debit / (Credit) during 2018	OEB-Approved Disposition during 2018	Principal Adjustments[1] during 2018	Closing Principal Balance as of Dec 31, 2018	Opening Interest Amounts as of Jan 1, 2018	Interest Jan 1 to Dec 31, 2018	OEB-Approved Disposition during 2018	Interest Adjustments[1] during 2018	Closing Interest Amounts as of Dec 31, 2018
Group 1 Accounts											
LV Variance Account	1550	2,387,643	626,002	1,222,438		1,791,207	27,141	34,365	21,090		40,416
Smart Metering Entity Charge Variance Account	1551	(37,400)	(65,740)	(18,530)		(84,610)	(409)	(974)	(214)		(1,169)
RSVA - Wholesale Market Service Charge[5]	1580	(5,306,415)	(469,170)	(2,650,391)		(3,125,194)	(59,526)	(66,153)	(31,036)		(94,643)
Variance WMS – Sub-account CBR Class A[5]	1580	0	0			0	0				0
Variance WMS – Sub-account CBR Class B[5]	1580	(231,693)	(106,711)	(150,662)		(187,742)	(2,683)	(3,485)	(4,750)		(1,418)
RSVA - Retail Transmission Network Charge	1584	(1,033,758)	115,257	(303,699)		(614,802)	(11,490)	(16,721)	(5,063)		(23,148)
RSVA - Retail Transmission Connection Charge	1586	(496,009)	472,304	(37,365)		13,660	(3,356)	(3,992)	(2,158)		(5,190)
RSVA - Power[4]	1588	(4,555,749)	(639,484)	(2,631,105)	545,153	(2,018,975)	(76,346)	(62,006)	(50,727)		(87,625)
RSVA - Global Adjustment[4]	1589	(1,330,558)	(1,769,493)	(2,717,137)	597,153	214,240	(37,802)	8,842	(80,782)		51,822
Disposition and Recovery/Refund of Regulatory Balances (2013)[3]	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2014)[3]	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2015)[3]	1595	(152,547)	130	(152,417)		0	121,575	(407)	121,169		(0)
Disposition and Recovery/Refund of Regulatory Balances (2016)[3]	1595	2,849		2,849		0	50	8	57		0
Disposition and Recovery/Refund of Regulatory Balances (2017)[3]	1595	(173,539)	(53,580)			(227,119)	(167,438)	13,863			(153,575)
Disposition and Recovery/Refund of Regulatory Balances (2018)[3]	1595	0	4,489,316	7,436,019		(2,946,703)	0	(63,136)	32,414		(95,550)
Disposition and Recovery/Refund of Regulatory Balances (2019)[3] *Not to be disposed of until a year after rate rider has expired and that balance has been audited*	1595	0				0	0				0
RSVA - Global Adjustment	**1589**	(1,330,558)	(1,769,493)	(2,717,137)	597,153	214,240	(37,802)	8,842	(80,782)	0	51,822
Total Group 1 Balance excluding Account 1589 - Global Adjustment		(9,596,618)	4,368,323	2,717,137	545,153	(7,400,278)	(172,482)	(168,638)	80,782	0	(421,902)
Total Group 1 Balance		(10,927,176)	2,598,831	0	1,142,306	(7,186,039)	(210,284)	(159,796)	0	0	(370,080)
LRAM Variance Account (only input amounts if applying for disposition of this account)	**1568**	0		0		0	0				0
Total including Account 1568		(10,927,176)	2,598,831	0	1,142,306	(7,186,039)	(210,284)	(159,796)	0	0	(370,080)

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see instructions tab for detailed instructions on how to complete tabs 3 to 7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	2019 Principal Disposition during 2019 - instructed by OEB	2019 Interest Disposition during 2019 - instructed by OEB	2019 Closing Principal Balances as of Dec 31, 2018 Adjusted for Disposition during 2019	2019 Closing Interest Balances as of Dec 31, 2018 Adjusted for Disposition during 2019	Projected Interest on Dec-31-18 Balan: Projected Interest from Jan 1, 2019 to Dec 31, 2019 on Dec 31, 2018 balance adjusted for disposition during 2019 [2]	Projected Interest from Jan 1, 2020 to Apr 30, 2020 on Dec 31, 2018 balance adjusted for disposition during 2019 [2]	Total Interest
Group 1 Accounts								
LV Variance Account	1550	1,165,205	36,181	626,002	4,235	14,069	4,549	22,853
Smart Metering Entity Charge Variance Account	1551	(18,870)	(682)	(65,740)	(487)	(1,478)	(478)	(2,442)
RSVA - Wholesale Market Service Charge[5]	1580	(2,656,024)	(97,171)	(469,170)	2,528	(10,545)	(3,409)	(11,426)
Variance WMS – Sub-account CBR Class A[5]	1580			0	0		0	0
Variance WMS – Sub-account CBR Class B[5]	1580	(81,031)	(28)	(106,711)	(1,390)	(2,398)	(775)	(4,564)
RSVA - Retail Transmission Network Charge	1584	(730,059)	(25,305)	115,257	2,157	2,590	838	5,585
RSVA - Retail Transmission Connection Charge	1586	(458,644)	(13,058)	472,304	7,868	10,615	3,432	21,915
RSVA - Power[4]	1588	(1,924,645)	(75,387)	(94,330)	(12,238)	(2,120)	(685)	(15,044)
RSVA - Global Adjustment[4]	1589	1,386,579	78,835	(1,172,339)	(27,013)	(26,348)	(8,519)	(61,880)
Disposition and Recovery/Refund of Regulatory Balances (2013)[3]	1595			0	0			0
Disposition and Recovery/Refund of Regulatory Balances (2014)[3]	1595			0	0			0
Disposition and Recovery/Refund of Regulatory Balances (2015)[3]	1595			0	(0)			(0)
Disposition and Recovery/Refund of Regulatory Balances (2016)[3]	1595			0	0			0
Disposition and Recovery/Refund of Regulatory Balances (2017)[3]	1595			(227,119)	(153,575)	(5,105)	(1,650)	(160,330)
Disposition and Recovery/Refund of Regulatory Balances (2018)[3]	1595			(2,946,703)	(95,550)			(95,550)
Disposition and Recovery/Refund of Regulatory Balances (2019)[3] *Not to be disposed of until a year after rate rider has expired and that balance has been audited*	1595	3,317,489	96,615	(3,317,489)	(96,615)			(96,615)
RSVA - Global Adjustment	**1589**	1,386,579	78,835	(1,172,339)	(27,013)	(26,348)	(8,519)	(61,880)
Total Group 1 Balance excluding Account 1589 - Global Adjustment		(1,386,579)	(78,835)	(6,013,699)	(343,067)	5,630	1,820	(335,617)
Total Group 1 Balance		0	0	(7,186,039)	(370,080)	(20,719)	(6,699)	(397,497)
LRAM Variance Account (only input amounts if applying for disposition of this account)	**1568**			0	0			0
Total including Account 1568		0	0	(7,186,039)	(370,080)	(20,719)	(6,699)	(397,497)

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see instructions tab for detailed instructions on how to complete tabs 3 to 7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

		ıces		2.1.7 RRR	
Account Descriptions	**Account Number**	**Total Claim**	**Account Disposition: Yes/No?**	**As of Dec 31, 2018**	**Variance RRR vs. 2018 Balance** *(Principal + Interest)*
Group 1 Accounts					
LV Variance Account	1550	648,855		1,831,623	0
Smart Metering Entity Charge Variance Account	1551	(68,182)		(85,779)	0
RSVA - Wholesale Market Service Charge[5]	1580	(480,596)		(3,408,997)	(189,160)
Variance WMS – Sub-account CBR Class A[5]	1580	0		0	0
Variance WMS – Sub-account CBR Class B[5]	1580	(111,275)		(189,160)	0
RSVA - Retail Transmission Network Charge	1584	120,842		(637,950)	0
RSVA - Retail Transmission Connection Charge	1586	494,219		8,470	0
RSVA - Power[4]	1588	(109,373)	**Yes**	(1,882,015)	224,585
RSVA - Global Adjustment[4]	1589	(1,234,220)	**Yes**	243,730	(22,332)
Disposition and Recovery/Refund of Regulatory Balances (2013)[3]	1595	0	**No**	0	0
Disposition and Recovery/Refund of Regulatory Balances (2014)[3]	1595	0	**No**	0	0
Disposition and Recovery/Refund of Regulatory Balances (2015)[3]	1595	0	**No**	0	(0)
Disposition and Recovery/Refund of Regulatory Balances (2016)[3]	1595	0	**No**	0	(0)
Disposition and Recovery/Refund of Regulatory Balances (2017)[3]	1595	0	**No**	(380,694)	0
Disposition and Recovery/Refund of Regulatory Balances (2018)[3]	1595	0	**No**	(3,042,253)	0
Disposition and Recovery/Refund of Regulatory Balances (2019)[3] *Not to be disposed of until a year after rate rider has expired and that balance has been audited*	1595	0	**No**		0
RSVA - Global Adjustment	**1589**	(1,234,220)		243,730	(22,332)
Total Group 1 Balance excluding Account 1589 - Global Adjustment		494,490		(7,597,595)	224,585
Total Group 1 Balance		(739,730)		(7,353,865)	202,253
LRAM Variance Account (only input amounts if applying for disposition of this account)	**1568**	0		1,794,252	1,794,252
Total including Account 1568		(739,730)		(5,559,613)	1,996,505

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

Data on this worksheet has been populated using your most recent RRR filing.
If you have identified any issues, please contact the OEB.
Have you confirmed the accuracy of the data below? **Yes**

If a distributor uses the actual GA price to bill non-RPP Class B customers for an entire rate class, it must exclude these customers from the allocation of the GA balance and the calculation of the resulting rate riders. These rate classes are not to be charged/refunded the general GA rate rider as they did not contribute to the GA balance.

Please contact the OEB to make adjustments to the IRM rate generator for this situation.

Rate Class	Unit	Total Metered kWh	Total Metered kW	Metered kWh for Non-RPP Customers (excluding WMP)	Metered kW for Non-RPP Customers (excluding WMP)	Metered kWh for Wholesale Market Participants (WMP)	Metered kW for Wholesale Market Participants (WMP)	Total Metered kWh less WMP consumption *(if applicable)*	Total Metered kW less WMP consumption *(if applicable)*	1568 LRAM Variance Account Class Allocation ($ amounts)	Number of Customers for Residential and GS<50 classes[3]
RESIDENTIAL SERVICE CLASSIFICATION	kWh	977,059,345	0	41,048,476	0	0	0	977,059,345	0		111,642
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	kWh	10,634,608	0	74,042	0	0	0	10,634,608	0		1,595
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	292,497,189	0	50,765,818	0	0	0	292,497,189	0		9,135
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	1,013,106,253	2,371,972	875,956,920	2,045,818	37,358,788	64,063	975,747,465	2,307,909		
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	104,544,213	230,256	104,544,213	230,256	0	0	104,544,213	230,256		
LARGE USE SERVICE CLASSIFICATION	kW	223,509,398	382,630	223,509,398	382,630	0	0	223,509,398	382,630		
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	4,680,986	0	223,044	0	0	0	4,680,986	0		
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	258,856	720	104,719	292	0	0	258,856	720		
STREET LIGHTING SERVICE CLASSIFICATION	kW	15,394,544	43,012	15,394,544	43,012	0	0	15,394,544	43,012		
	Total	2,641,685,392	3,028,590	1,311,621,174	2,702,008	37,358,788	64,063	2,604,326,604	2,964,527	0	122,372

Threshold Test

Total Claim (including Account 1568)	($739,730)	
Total Claim for Threshold Test (All Group 1 Accounts)	($739,730)	
Threshold Test (Total claim per kWh) [2]	($0.0003)	**Claim does not meet the threshold test.**

As per Section 3.2.5 of the 2019 Filing Requirements for Electricity Distribution Rate Applications, an applicant may elect to dispose of the Group 1 account balances below the threshold. If doing so, please select YES from the adjacent drop-down cell and also indicate so in the Manager's Summary. If not, please select NO.

NO

[1] Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

[2] The Threshold Test does not include the amount in 1568.

[3] The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

No input required. This workshseet allocates the deferral/variance account balances (Group 1 and 1568) to the appropriate classes as per EDDVAR dated July 31, 2009

Allocation of Group 1 Accounts (including Account 1568)

Rate Class	% of Total kWh	% of Customer Numbers **	% of Total kWh adjusted for WMP	1550	1551	1580 (allocated based on Total less WMP)	1584	1586	1588 (allocated based on Total less WMP)	1568
RESIDENTIAL SERVICE CLASSIFICATION	37.0%	91.2%	37.5%							0
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	0.4%	1.3%	0.4%							0
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	11.1%	7.5%	11.2%							0
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	38.4%	0.0%	37.5%							0
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	4.0%	0.0%	4.0%							0
LARGE USE SERVICE CLASSIFICATION	8.5%	0.0%	8.6%							0
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	0.2%	0.0%	0.2%							0
SENTINEL LIGHTING SERVICE CLASSIFICATION	0.0%	0.0%	0.0%							0
STREET LIGHTING SERVICE CLASSIFICATION	0.6%	0.0%	0.6%							0
Total	100.0%	100.0%	100.0%	0	0	0	0	0	0	0

*** Used to allocate Account 1551 as this account records the variances arising from the Smart Metering Entity Charges to Residential and GS<50 customers.*

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

Input required at cells C13 and C14. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and rate riders for Account 1568. Rate Riders will not be generated for the microFIT class.

Default Rate Rider Recovery Period (in months)	**12**	
DVA Proposed Rate Rider Recovery Period (in months)	**12**	Rate Rider Recovery to be used below
LRAM Proposed Rate Rider Recovery Period (in months)	**12**	Rate Rider Recovery to be used below

Rate Class	Unit	Total Metered kWh	Metered kW or kVA	Total Metered kWh less WMP consumption	Total Metered kW less WMP consumption	Allocation of Group 1 Account Balances to All Classes [2]	Allocation of Group 1 Account Balances to Non-WMP Classes Only (If Applicable) [2]	Deferral/Variance Account Rate Rider [2]	Deferral/Variance Account Rate Rider for Non-WMP (if applicable) [2]	Account 1568 Rate Rider	Revenue Reconcilation [1]
RESIDENTIAL SERVICE CLASSIFICATION	kWh	977,059,345	0	977,059,345	0	0		0.0000	0.0000	0.0000	
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	kWh	10,634,608	0	10,634,608	0	0		0.0000	0.0000	0.0000	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	292,497,189	0	292,497,189	0	0		0.0000	0.0000	0.0000	
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	1,013,106,253	2,371,972	975,747,465	2,307,909	0		0.0000	0.0000	0.0000	
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	104,544,213	230,256	104,544,213	230,256	0		0.0000	0.0000	0.0000	
LARGE USE SERVICE CLASSIFICATION	kW	223,509,398	382,630	223,509,398	382,630	0		0.0000	0.0000	0.0000	
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	4,680,986	0	4,680,986	0	0		0.0000	0.0000	0.0000	
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	258,856	720	258,856	720	0		0.0000	0.0000	0.0000	
STREET LIGHTING SERVICE CLASSIFICATION	kW	15,394,544	43,012	15,394,544	43,012	0		0.0000	0.0000	0.0000	
											0.00

[1] When calculating the revenue reconciliation for distributors with Class A customers, the balances of sub-account 1580-CBR Class B will not be taken into consideration if there are Class A customers since the rate riders, if any, are calculated separately.
[2] Only for rate classes with WMP customers are the Deferral/Variance Account Rate Riders for Non-WMP (column H and J) calculated separately. For all rate classes without WMP customers, balances in account 1580 and 1588 are included in column G and disposed through a combined Deferral/Variance Account and Rate Rider.

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

Summary - Sharing of Tax Change Forecast Amounts

	2014	2020
OEB-Approved Rate Base	$ 238,106,078	$ 238,106,078
OEB-Approved Regulatory Taxable Income	$ 3,772,613	$ 3,772,613
Federal General Rate		15.0%
Federal Small Business Rate		9.0%
Federal Small Business Rate (calculated effective rate)[1,2]		15.0%
Ontario General Rate		11.5%
Ontario Small Business Rate		3.5%
Ontario Small Business Rate (calculated effective rate)[1,2]		11.5%
Federal Small Business Limit		$ 500,000
Ontario Small Business Limit		$ 500,000
Federal Taxes Payable		$ 565,892
Provincial Taxes Payable		$ 433,850
Federal Effective Tax Rate		15.0%
Provincial Effective Tax Rate		11.5%
Combined Effective Tax Rate	25.6%	26.5%
Total Income Taxes Payable	$ 1,006,421	$ 999,742
OEB-Approved Total Tax Credits (enter as positive number)	$ 98,133	$ 98,133
Income Tax Provision	$ 908,288	$ 901,609
Grossed-up Income Taxes	$ 1,220,982	$ 1,226,680
Incremental Grossed-up Tax Amount		$ 5,698
Sharing of Tax Amount (50%)		**$ 2,849**

Notes

1. Regarding the small business deduction, if applicable,
   a. If taxable capital exceeds $15 million, the small business rate will not be applicable.
   b. If taxable capital is below $10 million, the small business rate would be applicable.
   c. If taxable capital is between $10 million and $15 million, the appropriate small business rate will be calculated.

2. The OEB's proxy for taxable capital is rate base.

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Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

Calculation of Rebased Revenue Requirement and Allocation of Tax Sharing Amount. Enter data from the last OEB-Approved Cost of Service application in columns C through H.

As per Chapter 3 Filing Requirements, shared tax rate riders are based on a 1 year disposition.

Rate Class		Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Re-based Service Charge	Re-based Distribution Volumetric Rate kWh	Re-based Distribution Volumetric Rate kW	Service Charge Revenue	Distribution Volumetric Rate Revenue kWh	Distribution Volumetric Rate Revenue kW	Revenue Requirement from Rates	Service Charge % Revenue	Distribution Volumetric Rate % Revenue kWh	Distribution Volumetric Rate % Revenue kW	Total % Revenue
RESIDENTIAL SERVICE CLASSIFICATION	kWh	105,999	968,772,164	0	12.77	0.0159	0.0000	16,243,287	15,403,477	0	31,646,764	51.3%	48.7%	0.0%	62.3%
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	kWh	1,590	9,089,444	0	29.15	0.0343	0.0000	556,182	311,768	0	867,950	64.1%	35.9%	0.0%	1.7%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	8,781	299,645,543	0	16.13	0.0162	0.0000	1,699,650	4,854,258	0	6,553,908	25.9%	74.1%	0.0%	12.9%
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	1,087	1,022,093,560	2,566,405	103.06	0.0000	3.1796	1,344,315	0	8,160,141	9,504,456	14.1%	0.0%	85.9%	18.7%
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	5	125,707,953	259,661	5415.56	0.0000	2.0145	324,934	0	523,087	848,021	38.3%	0.0%	61.7%	1.7%
LARGE USE SERVICE CLASSIFICATION	kW	2	112,219,237	193,776	8135.28	0.0000	2.8370	195,247	0	549,743	744,989	26.2%	0.0%	73.8%	1.5%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	929	4,496,870	0	6.57	0.0161	0.0000	73,242	72,400	0	145,642	50.3%	49.7%	0.0%	0.3%
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	475	374,941	1,580	4.33	0.0000	13.0977	24,681	0	20,694	45,375	54.4%	0.0%	45.6%	0.1%
STREET LIGHTING SERVICE CLASSIFICATION	kW	29,943	21,533,545	59,945	0.67	0.0000	3.5814	240,742	0	214,687	455,429	52.9%	0.0%	47.1%	0.9%
Total		148,811	2,563,933,257	3,081,367				20,702,279	20,641,903	9,468,352	50,812,534				100.0%

Rate Class		Total kWh (most recent RRR filing)	Total kW (most recent RRR filing)	Allocation of Tax Savings by Rate Class	Distribution Rate Rider	
RESIDENTIAL SERVICE CLASSIFICATION	kWh	977,059,345		1,774	0.00	$/customer
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	kWh	10,634,608		49	0.00	$/customer
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	292,497,189		367	0.0000	kWh
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	1,013,106,253	2,371,972	533	0.0000	kW
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	104,544,213	230,256	48	0.0000	kW
LARGE USE SERVICE CLASSIFICATION	kW	223,509,398	382,630	42	0.0000	kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	4,680,986		8	0.0000	kWh
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	258,856	720	3	0.0000	kW
STREET LIGHTING SERVICE CLASSIFICATION	kW	15,394,544	43,012	26	0.0000	kW
Total		2,641,685,392	3,028,590	$2,849		

If the allocated tax sharing amount does not produce a rate rider in one or more rate class (except for the Standby rate class), a distributor is required to transfer the entire OEB-approved tax sharing amount into account 1595 for disposition at a later date (see Filing Requirements, Appendix B)

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

Columns E and F have been populated with data from the most recent RRR filing. Rate classes that have more than one Network or Connection charge will notice that the cells are highlighted in green and unlocked. If the data needs to be modified, please make the necessary adjustments and note the changes in your manager's summary. As well, the Loss Factor has been imported from Tab 2.

Rate Class	Rate Description	Unit	Rate	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Loss Adjusted Billed kWh
Residential Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0065	977,059,345	0	1.0482	1,024,153,605
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0047	977,059,345	0	1.0482	1,024,153,605
Seasonal Residential Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0067	10,634,608	0	1.0482	11,147,196
Seasonal Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0061	10,634,608	0	1.0482	11,147,196
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0059	292,497,189	0	1.0482	306,595,554
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0043	292,497,189	0	1.0482	306,595,554
General Service 50 To 2,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	2.8752	1,013,106,253	2,371,972		
General Service 50 To 2,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.0234	1,013,106,253	2,371,972		
General Service 3,000 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	3.1677	104,544,213	230,256		
General Service 3,000 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2222	104,544,213	230,256		
Large Use Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	3.1677	223,509,398	382,630		
Large Use Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2222	223,509,398	382,630		
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0059	4,680,986	0	1.0482	4,906,610
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0043	4,680,986	0	1.0482	4,906,610
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	1.7934	258,856	720		
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.2721	258,856	720		
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	1.8883	15,394,544	43,012		
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.3294	15,394,544	43,012		

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

Uniform Transmission Rates	Unit	2018	2019 (Jan 1 - June 30)	2019 (July 1 - Dec 31)	2020
Rate Description		**Rate**	**Rate**	**Rate**	**Rate**
Network Service Rate	kW	$ 3.61	$ 3.71	$ 3.83	$ 3.83
Line Connection Service Rate	kW	$ 0.95	$ 0.94	$ 0.96	$ 0.96
Transformation Connection Service Rate	kW	$ 2.34	$ 2.25	$ 2.30	$ 2.30

Hydro One Sub-Transmission Rates	Unit	2018	2019 (Jan 1 - June 30)	2019 (July 1 - Dec 31)	2020
Rate Description		**Rate**	**Rate**	**Rate**	**Rate**
Network Service Rate	kW	$ 3.1942	$ 3.1942	$ 3.2915	$ 3.2915
Line Connection Service Rate	kW	$ 0.7710	$ 0.7710	$ 0.7877	$ 0.7877
Transformation Connection Service Rate	kW	$ 1.7493	$ 1.7493	$ 1.9755	$ 1.9755
Both Line and Transformation Connection Service Rate	kW	$ 2.5203	$ 2.5203	$ 2.7632	$ 2.7632

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Tab 10. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the Line Connection and Transformation Connection columns are completed.
If any of the Hydro One Sub-transmission rates (column E, I and M) are highlighted in red, please double check the billing data entered in "Units Billed" and "Amount" columns. The highlighted rates do not match the Hydro One Sub-transmission rates approved for that time period. If data has been entered correctly, please provide explanation for the discrepancy in rates.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	214,215	$3.61	$ 773,316	50,089	$0.95	$ 47,585	222,645	$2.34	$ 520,989	$ 568,574
February	191,573	$3.61	$ 691,579	45,882	$0.95	$ 43,588	202,232	$2.34	$ 473,223	$ 516,811
March	181,649	$3.61	$ 655,753	42,391	$0.95	$ 40,271	199,526	$2.34	$ 466,891	$ 507,162
April	191,146	$3.61	$ 690,037	53,789	$0.95	$ 51,100	192,619	$2.34	$ 450,728	$ 501,828
May	207,171	$3.61	$ 747,887	65,592	$0.95	$ 62,312	224,450	$2.34	$ 525,213	$ 587,525
June	214,659	$3.61	$ 774,919	60,329	$0.95	$ 57,313	225,968	$2.34	$ 528,765	$ 586,078
July	246,659	$3.61	$ 890,439	65,315	$0.95	$ 62,049	251,771	$2.34	$ 589,144	$ 651,193
August	248,787	$3.61	$ 898,121	71,626	$0.95	$ 68,045	251,543	$2.34	$ 588,611	$ 656,655
September	267,970	$3.61	$ 967,372	83,291	$0.95	$ 79,126	270,229	$2.34	$ 632,336	$ 711,462
October	181,287	$3.61	$ 654,446	57,166	$0.95	$ 54,308	195,393	$2.34	$ 457,220	$ 511,527
November	202,608	$3.61	$ 731,415	64,440	$0.95	$ 61,218	214,402	$2.34	$ 501,701	$ 562,919
December	199,117	$3.61	$ 718,812	60,832	$0.95	$ 57,790	212,677	$2.34	$ 497,664	$ 555,455
Total	2,546,841	$ 3.61	$ 9,194,096	720,742	$ 0.95	$ 684,705	2,663,455	$ 2.34	$ 6,232,485	$ 6,917,190

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	222,044	$3.1942	$ 709,253	166,031	$0.7710	$ 128,010	225,502	$1.7493	$ 394,471	$ 522,481
February	216,948	$3.1942	$ 692,974	161,654	$0.7710	$ 124,635	217,536	$1.7493	$ 380,535	$ 505,170
March	192,177	$3.1942	$ 613,851	138,969	$0.7710	$ 107,145	193,310	$1.7493	$ 338,158	$ 445,303
April	194,945	$3.1942	$ 622,693	150,970	$0.7710	$ 116,398	203,947	$1.7493	$ 356,765	$ 473,163
May	236,847	$3.1942	$ 756,538	170,128	$0.7710	$ 131,168	237,042	$1.7493	$ 414,658	$ 545,827
June	226,237	$3.1942	$ 722,646	162,186	$0.7710	$ 125,045	233,741	$1.7493	$ 408,883	$ 533,929
July	254,100	$3.1942	$ 811,646	177,701	$0.7710	$ 137,007	256,023	$1.7493	$ 447,860	$ 584,868
August	256,806	$3.1942	$ 820,289	181,147	$0.7710	$ 139,665	258,385	$1.7493	$ 451,994	$ 591,658
September	255,830	$3.1942	$ 817,173	187,019	$0.7710	$ 144,191	267,364	$1.7493	$ 467,699	$ 611,890
October	177,179	$3.1942	$ 565,944	129,448	$0.7710	$ 99,804	179,360	$1.7493	$ 313,754	$ 413,558
November	200,057	$3.1942	$ 639,023	141,180	$0.7710	$ 108,850	200,149	$1.7493	$ 350,120	$ 458,970
December	205,732	$3.1942	$ 657,150	160,483	$0.7710	$ 123,732	206,566	$1.7493	$ 361,346	$ 485,078
Total	2,638,901	$ 3.1942	$ 8,429,177	1,926,915	$ 0.7710	$ 1,485,651	2,678,926	$ 1.7493	$ 4,686,244	$ 6,171,895

Add Extra Host Here (I) (if needed)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		$ -			$ -			$ -		$ -
February		$ -			$ -			$ -		$ -
March		$ -			$ -			$ -		$ -
April		$ -			$ -			$ -		$ -
May		$ -			$ -			$ -		$ -
June		$ -			$ -			$ -		$ -
July		$ -			$ -			$ -		$ -
August		$ -			$ -			$ -		$ -
September		$ -			$ -			$ -		$ -

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Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Tab 10. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the Line Connection and Transformation Connection columns are completed.
If any of the Hydro One Sub-transmission rates (column E, I and M) are highlighted in red, please double check the billing data entered in "Units Billed" and "Amount" columns. The highlighted rates do not match the Hydro One Sub-transmission rates approved for that time period. If data has been entered correctly, please provide explanation for the discrepancy in rates.

October		$ -			$ -			$ -	$ -
November		$ -			$ -			$ -	$ -
December		$ -			$ -			$ -	$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Add Extra Host Here (II) (if needed)	**Network**			**Line Connection**			**Transformation Connection**			**Total Connection**
Month	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Amount**
January		$ -			$ -			$ -		$ -
February		$ -			$ -			$ -		$ -
March		$ -			$ -			$ -		$ -
April		$ -			$ -			$ -		$ -
May		$ -			$ -			$ -		$ -
June		$ -			$ -			$ -		$ -
July		$ -			$ -			$ -		$ -
August		$ -			$ -			$ -		$ -
September		$ -			$ -			$ -		$ -
October		$ -			$ -			$ -		$ -
November		$ -			$ -			$ -		$ -
December		$ -			$ -			$ -		$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Total	**Network**			**Line Connection**			**Transformation Connection**			**Total Connection**
Month	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Amount**
January	436,259	$ 3.3984	$ 1,482,569	216,120	$ 0.8125	$ 175,594	448,147	$ 2.0428	$ 915,461	$ 1,091,055
February	408,521	$ 3.3892	$ 1,384,552	207,536	$ 0.8106	$ 168,223	419,768	$ 2.0339	$ 853,758	$ 1,021,981
March	373,826	$ 3.3962	$ 1,269,604	181,360	$ 0.8128	$ 147,417	392,836	$ 2.0493	$ 805,048	$ 952,465
April	386,091	$ 3.4001	$ 1,312,730	204,759	$ 0.8180	$ 167,498	396,566	$ 2.0362	$ 807,494	$ 974,991
May	444,018	$ 3.3882	$ 1,504,425	235,720	$ 0.8208	$ 193,481	461,492	$ 2.0366	$ 939,871	$ 1,133,352
June	440,896	$ 3.3966	$ 1,497,565	222,515	$ 0.8195	$ 182,358	459,709	$ 2.0397	$ 937,649	$ 1,120,006
July	500,759	$ 3.3990	$ 1,702,085	243,016	$ 0.8191	$ 199,057	507,794	$ 2.0422	$ 1,037,004	$ 1,236,061
August	505,593	$ 3.3988	$ 1,718,410	252,773	$ 0.8217	$ 207,709	509,928	$ 2.0407	$ 1,040,604	$ 1,248,313
September	523,800	$ 3.4069	$ 1,784,544	270,310	$ 0.8262	$ 223,318	537,593	$ 2.0462	$ 1,100,035	$ 1,323,353
October	358,466	$ 3.4045	$ 1,220,390	186,614	$ 0.8258	$ 154,112	374,753	$ 2.0573	$ 770,974	$ 925,086
November	402,665	$ 3.4034	$ 1,370,437	205,620	$ 0.8271	$ 170,068	414,551	$ 2.0548	$ 851,820	$ 1,021,888
December	404,849	$ 3.3987	$ 1,375,962	221,315	$ 0.8202	$ 181,523	419,243	$ 2.0490	$ 859,010	$ 1,040,533
Total	5,185,742	$ 3.40	$ 17,623,273	2,647,657	$ 0.82	$ 2,170,356	5,342,381	$ 2.04	$ 10,918,728	$ 13,089,085

Low Voltage Switchgear Credit (if applicable)	$ -
Total including deduction for Low Voltage Switchgear Credit	$ 13,089,085

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Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

The purpose of this sheet is to calculate the expected billing when current 2019 Uniform Transmission Rates are applied against historical 2018 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	214,215	$ 3.7100	$ 794,738	50,089	$ 0.9400	$ 47,084	222,645	$ 2.2500	$ 500,951	$ 548,035
February	191,573	$ 3.7100	$ 710,736	45,882	$ 0.9400	$ 43,129	202,232	$ 2.2500	$ 455,022	$ 498,151
March	181,649	$ 3.7100	$ 673,918	42,391	$ 0.9400	$ 39,848	199,526	$ 2.2500	$ 448,934	$ 488,781
April	191,146	$ 3.7100	$ 709,152	53,789	$ 0.9400	$ 50,562	192,619	$ 2.2500	$ 433,393	$ 483,954
May	207,171	$ 3.7100	$ 768,604	65,592	$ 0.9400	$ 61,656	224,450	$ 2.2500	$ 505,013	$ 566,669
June	214,659	$ 3.7100	$ 796,385	60,329	$ 0.9400	$ 56,709	225,968	$ 2.2500	$ 508,428	$ 565,137
July	246,659	$ 3.8300	$ 944,704	65,315	$ 0.9600	$ 62,702	251,771	$ 2.3000	$ 579,073	$ 641,776
August	248,787	$ 3.8300	$ 952,854	71,626	$ 0.9600	$ 68,761	251,543	$ 2.3000	$ 578,549	$ 647,310
September	267,970	$ 3.8300	$ 1,026,325	83,291	$ 0.9600	$ 79,959	270,229	$ 2.3000	$ 621,527	$ 701,486
October	181,287	$ 3.8300	$ 694,329	57,166	$ 0.9600	$ 54,879	195,393	$ 2.3000	$ 449,404	$ 504,283
November	202,608	$ 3.8300	$ 775,989	64,440	$ 0.9600	$ 61,862	214,402	$ 2.3000	$ 493,125	$ 554,987
December	199,117	$ 3.8300	$ 762,618	60,832	$ 0.9600	$ 58,399	212,677	$ 2.3000	$ 489,157	$ 547,556
Total	2,546,841	$ 3.77	$ 9,610,351	720,742	$ 0.95	$ 685,551	2,663,455	$ 2.28	$ 6,062,575	$ 6,748,125

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	222,044	$ 3.1942	$ 709,253	166,031	$ 0.7710	$ 128,010	225,502	$ 1.7493	$ 394,471	$ 522,481
February	216,948	$ 3.1942	$ 692,974	161,654	$ 0.7710	$ 124,635	217,536	$ 1.7493	$ 380,535	$ 505,170
March	192,177	$ 3.1942	$ 613,851	138,969	$ 0.7710	$ 107,145	193,310	$ 1.7493	$ 338,158	$ 445,303
April	194,945	$ 3.1942	$ 622,693	150,970	$ 0.7710	$ 116,398	203,947	$ 1.7493	$ 356,765	$ 473,163
May	236,847	$ 3.1942	$ 756,538	170,128	$ 0.7710	$ 131,168	237,042	$ 1.7493	$ 414,658	$ 545,827
June	226,237	$ 3.1942	$ 722,646	162,186	$ 0.7710	$ 125,045	233,741	$ 1.7493	$ 408,883	$ 533,929
July	254,100	$ 3.2915	$ 836,370	177,701	$ 0.7877	$ 139,975	256,023	$ 1.9755	$ 505,773	$ 645,748
August	256,806	$ 3.2915	$ 845,276	181,147	$ 0.7877	$ 142,690	258,385	$ 1.9755	$ 510,440	$ 653,129
September	255,830	$ 3.2915	$ 842,065	187,019	$ 0.7877	$ 147,315	267,364	$ 1.9755	$ 528,178	$ 675,492
October	177,179	$ 3.2915	$ 583,183	129,448	$ 0.7877	$ 101,966	179,360	$ 1.9755	$ 354,326	$ 456,292
November	200,057	$ 3.2915	$ 658,488	141,180	$ 0.7877	$ 111,208	200,149	$ 1.9755	$ 395,393	$ 506,601
December	205,732	$ 3.2915	$ 677,167	160,483	$ 0.7877	$ 126,412	206,566	$ 1.9755	$ 408,071	$ 534,484
Total	2,638,901	$ 3.24	$ 8,560,503	1,926,915	$ 0.78	$ 1,501,967	2,678,926	$ 1.86	$ 4,995,651	$ 6,497,618

Add Extra Host Here (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
February	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
March	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
April	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
May	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
June	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
July	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
August	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
September	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
October	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
November	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
December	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

The purpose of this sheet is to calculate the expected billing when current 2019 Uniform Transmission Rates are applied against historical 2018 transmission units.

Add Extra Host Here (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Amount**
January	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
February	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
March	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
April	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
May	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
June	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
July	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
August	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
September	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
October	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
November	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
December	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Units Billed**	**Rate**	**Amount**	**Amount**
January	436,259	$ 3.4475	$ 1,503,990	216,120	$ 0.8102	$ 175,093	448,147	$ 1.9981	$ 895,423	$ 1,070,516
February	408,521	$ 3.4361	$ 1,403,710	207,536	$ 0.8084	$ 167,764	419,768	$ 1.9905	$ 835,557	$ 1,003,321
March	373,826	$ 3.4448	$ 1,287,768	181,360	$ 0.8105	$ 146,993	392,836	$ 2.0036	$ 787,091	$ 934,084
April	386,091	$ 3.4496	$ 1,331,844	204,759	$ 0.8154	$ 166,960	396,566	$ 1.9925	$ 790,158	$ 957,117
May	444,018	$ 3.4349	$ 1,525,142	235,720	$ 0.8180	$ 192,825	461,492	$ 1.9928	$ 919,671	$ 1,112,496
June	440,896	$ 3.4453	$ 1,519,031	222,515	$ 0.8168	$ 181,755	459,709	$ 1.9954	$ 917,311	$ 1,099,066
July	500,759	$ 3.5567	$ 1,781,074	243,016	$ 0.8340	$ 202,677	507,794	$ 2.1364	$ 1,084,846	$ 1,287,523
August	505,593	$ 3.5565	$ 1,798,130	252,773	$ 0.8365	$ 211,451	509,928	$ 2.1356	$ 1,088,988	$ 1,300,439
September	523,800	$ 3.5670	$ 1,868,390	270,310	$ 0.8408	$ 227,274	537,593	$ 2.1386	$ 1,149,704	$ 1,376,978
October	358,466	$ 3.5638	$ 1,277,512	186,614	$ 0.8405	$ 156,845	374,753	$ 2.1447	$ 803,730	$ 960,575
November	402,665	$ 3.5625	$ 1,434,477	205,620	$ 0.8417	$ 173,070	414,551	$ 2.1433	$ 888,518	$ 1,061,588
December	404,849	$ 3.5564	$ 1,439,786	221,315	$ 0.8351	$ 184,811	419,243	$ 2.1401	$ 897,228	$ 1,082,039
Total	5,185,742	$ 3.50	$ 18,170,855	2,647,657	$ 0.83	$ 2,187,518	5,342,381	$ 2.07	$ 11,058,226	$ 13,245,744

Low Voltage Switchgear Credit (if applicable)	$ -
Total including deduction for Low Voltage Switchgear Credit	$ 13,245,744

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

The purpose of this sheet is to calculate the expected billing when forecasted 2019 Uniform Transmission Rates are applied against historical 2018 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	214,215	$ 3.8300	$ 820,443	50,089	$ 0.9600	$ 48,085	222,645	$ 2.3000	$ 512,084	$ 560,169
February	191,573	$ 3.8300	$ 733,725	45,882	$ 0.9600	$ 44,047	202,232	$ 2.3000	$ 465,134	$ 509,180
March	181,649	$ 3.8300	$ 695,716	42,391	$ 0.9600	$ 40,695	199,526	$ 2.3000	$ 458,910	$ 499,605
April	191,146	$ 3.8300	$ 732,089	53,789	$ 0.9600	$ 51,637	192,619	$ 2.3000	$ 443,024	$ 494,661
May	207,171	$ 3.8300	$ 793,465	65,592	$ 0.9600	$ 62,968	224,450	$ 2.3000	$ 516,235	$ 579,203
June	214,659	$ 3.8300	$ 822,144	60,329	$ 0.9600	$ 57,916	225,968	$ 2.3000	$ 519,726	$ 577,642
July	246,659	$ 3.8300	$ 944,704	65,315	$ 0.9600	$ 62,702	251,771	$ 2.3000	$ 579,073	$ 641,776
August	248,787	$ 3.8300	$ 952,854	71,626	$ 0.9600	$ 68,761	251,543	$ 2.3000	$ 578,549	$ 647,310
September	267,970	$ 3.8300	$ 1,026,325	83,291	$ 0.9600	$ 79,959	270,229	$ 2.3000	$ 621,527	$ 701,486
October	181,287	$ 3.8300	$ 694,329	57,166	$ 0.9600	$ 54,879	195,393	$ 2.3000	$ 449,404	$ 504,283
November	202,608	$ 3.8300	$ 775,989	64,440	$ 0.9600	$ 61,862	214,402	$ 2.3000	$ 493,125	$ 554,987
December	199,117	$ 3.8300	$ 762,618	60,832	$ 0.9600	$ 58,399	212,677	$ 2.3000	$ 489,157	$ 547,556
Total	2,546,841	$ 3.83	$ 9,754,401	720,742	$ 0.96	$ 691,912	2,663,455	$ 2.30	$ 6,125,947	$ 6,817,859

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	222,044	$ 3.2915	$ 730,858	166,031	$ 0.7877	$ 130,783	225,502	$ 1.9755	$ 445,480	$ 576,263
February	216,948	$ 3.2915	$ 714,083	161,654	$ 0.7877	$ 127,334	217,536	$ 1.9755	$ 429,742	$ 557,076
March	192,177	$ 3.2915	$ 632,549	138,969	$ 0.7877	$ 109,466	193,310	$ 1.9755	$ 381,884	$ 491,350
April	194,945	$ 3.2915	$ 641,661	150,970	$ 0.7877	$ 118,919	203,947	$ 1.9755	$ 402,898	$ 521,817
May	236,847	$ 3.2915	$ 779,583	170,128	$ 0.7877	$ 134,009	237,042	$ 1.9755	$ 468,277	$ 602,287
June	226,237	$ 3.2915	$ 744,659	162,186	$ 0.7877	$ 127,754	233,741	$ 1.9755	$ 461,756	$ 589,510
July	254,100	$ 3.2915	$ 836,370	177,701	$ 0.7877	$ 139,975	256,023	$ 1.9755	$ 505,773	$ 645,748
August	256,806	$ 3.2915	$ 845,276	181,147	$ 0.7877	$ 142,690	258,385	$ 1.9755	$ 510,440	$ 653,129
September	255,830	$ 3.2915	$ 842,065	187,019	$ 0.7877	$ 147,315	267,364	$ 1.9755	$ 528,178	$ 675,492
October	177,179	$ 3.2915	$ 583,183	129,448	$ 0.7877	$ 101,966	179,360	$ 1.9755	$ 354,326	$ 456,292
November	200,057	$ 3.2915	$ 658,488	141,180	$ 0.7877	$ 111,208	200,149	$ 1.9755	$ 395,393	$ 506,601
December	205,732	$ 3.2915	$ 677,167	160,483	$ 0.7877	$ 126,412	206,566	$ 1.9755	$ 408,071	$ 534,484
Total	2,638,901	$ 3.29	$ 8,685,942	1,926,915	$ 0.79	$ 1,517,831	2,678,926	$ 1.98	$ 5,292,218	$ 6,810,048

Add Extra Host Here (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
February	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
March	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
April	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
May	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
June	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
July	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
August	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
September	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
October	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
November	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
December	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

The purpose of this sheet is to calculate the expected billing when forecasted 2019 Uniform Transmission Rates are applied against historical 2018 transmission units.

Add Extra Host Here (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
February	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
March	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
April	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
May	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
June	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
July	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
August	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
September	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
October	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
November	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
December	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -
Total	-	$ -	$ -	-	$ -	$ -	-	$ -	$ -	$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	436,259	$ 3.56	$ 1,551,301	216,120	$ 0.83	$ 178,868	448,147	$ 2.14	$ 957,564	$ 1,136,432
February	408,521	$ 3.54	$ 1,447,807	207,536	$ 0.83	$ 171,381	419,768	$ 2.13	$ 894,875	$ 1,066,257
March	373,826	$ 3.55	$ 1,328,265	181,360	$ 0.83	$ 150,161	392,836	$ 2.14	$ 840,794	$ 990,955
April	386,091	$ 3.56	$ 1,373,750	204,759	$ 0.83	$ 170,557	396,566	$ 2.13	$ 845,922	$ 1,016,478
May	444,018	$ 3.54	$ 1,573,048	235,720	$ 0.84	$ 196,978	461,492	$ 2.13	$ 984,512	$ 1,181,490
June	440,896	$ 3.55	$ 1,566,803	222,515	$ 0.83	$ 185,670	459,709	$ 2.14	$ 981,482	$ 1,167,152
July	500,759	$ 3.56	$ 1,781,074	243,016	$ 0.83	$ 202,677	507,794	$ 2.14	$ 1,084,846	$ 1,287,523
August	505,593	$ 3.56	$ 1,798,130	252,773	$ 0.84	$ 211,451	509,928	$ 2.14	$ 1,088,988	$ 1,300,439
September	523,800	$ 3.57	$ 1,868,390	270,310	$ 0.84	$ 227,274	537,593	$ 2.14	$ 1,149,704	$ 1,376,978
October	358,466	$ 3.56	$ 1,277,512	186,614	$ 0.84	$ 156,845	374,753	$ 2.14	$ 803,730	$ 960,575
November	402,665	$ 3.56	$ 1,434,477	205,620	$ 0.84	$ 173,070	414,551	$ 2.14	$ 888,518	$ 1,061,588
December	404,849	$ 3.56	$ 1,439,786	221,315	$ 0.84	$ 184,811	419,243	$ 2.14	$ 897,228	$ 1,082,039
Total	5,185,742	$ 3.56	$ 18,440,343	2,647,657	$ 0.83	$ 2,209,743	5,342,381	$ 2.14	$ 11,418,164	$ 13,627,907

Low Voltage Switchgear Credit (if applicable)	$ -
Total including deduction for Low Voltage Switchgear Credit	$ 13,627,907

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

The purpose of this table is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Rate Description	Unit	Current RTSR-Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0065	1,024,153,605	0	6,656,998	38.2%	6,946,571	0.0068
Seasonal Residential Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0067	11,147,196	0	74,686	0.4%	77,935	0.0070
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0059	306,595,554	0	1,808,914	10.4%	1,887,600	0.0062
General Service 50 To 2,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	2.8752		2,371,972	6,819,894	39.2%	7,116,552	3.0003
General Service 3,000 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	3.1677		230,256	729,382	4.2%	761,109	3.3055
Large Use Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	3.1677		382,630	1,212,057	7.0%	1,264,780	3.3055
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0059	4,906,610	0	28,949	0.2%	30,208	0.0062
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	1.7934		720	1,291	0.0%	1,347	1.8714
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	1.8883		43,012	81,220	0.5%	84,753	1.9704

The purpose of this table is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Rate Description	Unit	Current RTSR-Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR-Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0047	1,024,153,605	0	4,813,522	38.7%	5,125,098	0.0050
Seasonal Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0061	11,147,196	0	67,998	0.5%	72,399	0.0065
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0043	306,595,554	0	1,318,361	10.6%	1,403,698	0.0046
General Service 50 To 2,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.0234		2,371,972	4,799,448	38.6%	5,110,114	2.1544
General Service 3,000 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2222		230,256	511,675	4.1%	544,795	2.3660
Large Use Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2222		382,630	850,280	6.8%	905,319	2.3660
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0043	4,906,610	0	21,098	0.2%	22,464	0.0046
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.2721		720	916	0.0%	975	1.3544
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.3294		43,012	57,180	0.5%	60,881	1.4155

The purpose of this table is to update the re-aligned RTS Network Rates to recover future wholesale network costs.

Rate Class	Rate Description	Unit	Adjusted RTSR-Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR-Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0068	1,024,153,605	0	6,946,571	38.2%	7,049,594	**0.0069**
Seasonal Residential Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0070	11,147,196	0	77,935	0.4%	79,091	**0.0071**
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0062	306,595,554	0	1,887,600	10.4%	1,915,594	**0.0062**
General Service 50 To 2,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	3.0003		2,371,972	7,116,552	39.2%	7,222,096	**3.0448**
General Service 3,000 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	3.3055		230,256	761,109	4.2%	772,397	**3.3545**
Large Use Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	3.3055		382,630	1,264,780	7.0%	1,283,538	**3.3545**
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	$/kWh	0.0062	4,906,610	0	30,208	0.2%	30,656	**0.0062**
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	1.8714		720	1,347	0.0%	1,367	**1.8992**
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	$/kW	1.9704		43,012	84,753	0.5%	86,009	**1.9997**

The purpose of this table is to update the re-aligned RTS Connection Rates to recover future wholesale connection costs.

Rate Class	Rate Description	Unit	Adjusted RTSR-Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR-Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0050	1,024,153,605	0	5,125,099	38.7%	5,272,967	**0.0051**
Seasonal Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0065	11,147,196	0	72,399	0.5%	74,488	**0.0067**
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0046	306,595,554	0	1,403,698	10.6%	1,444,197	**0.0047**
General Service 50 To 2,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.1544		2,371,972	5,110,114	38.6%	5,257,550	**2.2165**
General Service 3,000 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.3660		230,256	544,795	4.1%	560,514	**2.4343**
Large Use Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.3660		382,630	905,319	6.8%	931,439	**2.4343**
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0046	4,906,610	0	22,464	0.2%	23,112	**0.0047**
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.3544		720	975	0.0%	1,003	**1.3935**
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	1.4155		43,012	60,881	0.5%	62,638	**1.4563**

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator and Stretch Factor have been set at the 2018 values and will be updated by OEB staff at a later date.

Price Escalator	1.50%	Productivity Factor	0.00%	# of Residential Customers (approved in the last CoS)	105,999	Effective Year of Residential Rate Design Transition (yyyy)	2016	# of Residential Customers (approved in the last CoS)	1,590	Effective Year of Residential Rate Design Transition (yyyy)	2016
Choose Stretch Factor Group	III	Price Cap Index	1.20%	Billed kWh for Residential Class (approved in the last CoS)	268,772,164	OEB-approved # of Transition Years	4	Billed kWh for Residential Class (approved in the last CoS)	9,089,444	OEB-approved # of Transition Years	5
Associated Stretch Factor Value	0.30%			Rate Design Transition Years Left	0			Rate Design Transition Years Left	1		

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
RESIDENTIAL SERVICE CLASSIFICATION	26.62		0		1.20%	26.94	0.0000
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	45.14		0.0073		1.20%	49.20	0.0000
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	17.25		0.0174		1.20%	17.46	0.0176
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	110.26		3.4017		1.20%	111.58	3.4425
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	5793.84		2.1552		1.20%	5,863.37	2.1811
LARGE USE SERVICE CLASSIFICATION	8703.52		3.0352		1.20%	8,807.96	3.0716
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	7.03		0.0173		1.20%	7.11	0.0175
SENTINEL LIGHTING SERVICE CLASSIFICATION	4.63		14.0126		1.20%	4.69	14.1808
STREET LIGHTING SERVICE CLASSIFICATION	0.72		3.8316		1.20%	0.73	3.8776
microFIT SERVICE CLASSIFICATION	5.4					5.4	

Rate Design Transition

		Revenue from Rates	Current F/V Split	Decoupling MFC Split	Incremental Fixed Charge ($/month/year)	New F/V Split	Adjusted Rates[1]	Revenue at New F/V Split
Current Residential Fixed Rate (inclusive of R/C adj.)	26.6200	33,860,321	100.0%	0.0%	0.00	100.0%	26.62	33,860,321
Current Residential Variable Rate (inclusive of R/C adj.)	0.0000	0	0.0%			0.0%	0.0000	0
		33,860,321						33,860,321

Rate Design Transition

		Revenue from Rates	Current F/V Split	Decoupling MFC Split	Incremental Fixed Charge ($/month/year)	New F/V Split	Adjusted Rates[1]	Revenue at New F/V Split
Current Residential Fixed Rate (inclusive of R/C adj.)	45.1400	861,271	92.8%	7.2%	3.48	100.0%	48.62	927,670
Current Residential Variable Rate (inclusive of R/C adj.)	0.0073	66,353	7.2%			0.0%	0.0000	0
		927,624						927,670

[1] These are the residential rates to which the Price Cap Index will be applied to.
If applicable, Wheeling Service Rate will be adjusted for PCI on Sheet 19.

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Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

Update the following rates if an OEB Decision has been issued at the time of completing this application

Regulatory Charges

Effective Date of Regulatory Charges		January 1, 2019	January 1, 2020
Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0030	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0004	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0005	0.0005
Standard Supply Service - Administrative Charge (if applicable)	$/kWh	0.25	0.25

Time-of-Use RPP Prices

As of		May 1, 2019
Off-Peak	$/kWh	0.0650
Mid-Peak	$/kWh	0.0940
On-Peak	$/kWh	0.1340

Smart Meter Entity Charge (SME)

Smart Meter Entity Charge (SME)	$	0.57

Distribution Rate Protection (DRP) Amount (Applicable to LDCs under the Distribution Rate Protection program):	$	36.86

Miscellaneous Service Charges

Wireline Pole Attachment Charge	Unit	Current charge	Inflation factor *	Proposed charge ** [1] ***
Specific charge for access to the power poles - per pole/year	$	43.63	1.50%	44.28

Retail Service Charges		Current charge	Inflation factor*	Proposed charge ***
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	100.00	1.50%	101.50
Monthly fixed charge, per retailer	$	40.00	1.50%	40.60
Monthly variable charge, per customer, per retailer	$/cust.	1.00	1.50%	1.02
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.60	1.50%	0.61
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	(0.60)	1.50%	(0.61)
Service Transaction Requests (STR)				-
Request fee, per request, applied to the requesting party	$	0.50	1.50%	0.51

Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

Processing fee, per request, applied to the requesting party	$	1.00	1.50%	1.02
Electronic Business Transaction (EBT) system, applied to the requesting party				
up to twice a year		no charge		no charge
more than twice a year, per request (plus incremental delivery costs)	$	4.00	1.50%	4.06
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	$	2.00	1.50%	2.03

* inflation factor subject to change pending OEB approved inflation rate effective in 2020

** applicable only to LDCs in which the province-wide pole attachment charge applies

*** subject to change pending OEB order on miscellaneous service charges

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Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

In the Green Cells below, enter all proposed rate riders/rates. Please note that the following rates/charges are to be entered in the Final Tariff Schedule tab: Monthly Service Charge, Distribution Volumetric Rate and Retail Transmission Rates.
In column A, select the rate rider descriptions from the drop-down list in the blue cells. If the rate description cannot be found, enter the rate rider descriptions in the green cells. The rate rider description must begin with "Rate Rider for".
In column B, choose the associated unit from the drop-down menu.
In column C, enter the rate. All rate riders with a "$" unit should be rounded to 2 decimal places and all others rounded to 4 decimal places.
In column E, enter the expiry date (e.g. April 30, 2020) or description of the expiry date in text (e.g. the effective date of the next cost of service-based rate order).
In column G, a sub-total (A or B) should already be assigned to the rate rider unless the rate description was entered into a green cell in column A. In these particular cases, from the dropdown list in column G, choose the appropriate sub-total (A or B) . Sub-Total A refers to rates/rate riders that Not considered as pass through costs (eg: LRAMVA and ICM/ACM rate riders). Sub-Total B refers to rates/rate riders that are considered pass through costs.

RESIDENTIAL SERVICE CLASSIFICATION	UNIT	RATE		DATE (EG: April 30, 2020)	SUB-TOTAL
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		

SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	UNIT	RATE		DATE (EG: April 30, 2020)	SUB-TOTAL
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	UNIT	RATE		DATE (EG: April 30, 2020)	SUB-TOTAL
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		

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Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	UNIT	RATE		DATE (EG: April 30, 2020)	SUB-TOTAL
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		

GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	UNIT	RATE		DATE (EG: April 30, 2020)	SUB-TOTAL
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		

LARGE USE SERVICE CLASSIFICATION	UNIT	RATE		DATE (EG: April 30, 2020)	SUB-TOTAL
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	UNIT	RATE		DATE (EG: April 30, 2020)	SUB-TOTAL
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		

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Incentive Rate-setting Mechanism Rate Generator for 2020 Filers

SENTINEL LIGHTING SERVICE CLASSIFICATION	UNIT	RATE		DATE (EG: April 30, 2020)	SUB-TOTAL
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		

STREET LIGHTING SERVICE CLASSIFICATION	UNIT	RATE		DATE (EG: April 30, 2020)	SUB-TOTAL
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		

microFIT SERVICE CLASSIFICATION	UNIT	RATE		DATE (EG: April 30, 2020)	SUB-TOTAL
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		
			- effective until		

APPENDIX E:

GA ANALYSIS WORK FORM

Ontario Energy Board

GA Analysis Workform

Version 1.9

Account 1589 Global Adjustment (GA) Analysis Workform

Input cells
Drop down cells

Utility Name ELEXICON ENERGY INC.-VERIDIAN RATE ZONE

Note 1 **Please select "Yes" in column D for any year being requested for disposition**

2014	**No**
2015	**No**
2016	**No**
2017	**No**
2018	**Yes**

Note 7 **Summary of GA (if multiple years requested for disposition)**

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2018	$ (1,310,067)	$ (1,769,493)	$ 597,153	$ (1,172,339)	$ 137,728	$ 70,918,333	0.2%
Cumulative Balance	**$ (1,310,067)**	**$ (1,769,493)**	**$ 597,153**	**$ (1,172,339)**	**$ 137,728**	**$ 70,918,333**	**N/A**

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GA Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

Year		2018		
Total Metered excluding WMP	C = A+B	2,604,326,603	kWh	100%
RPP	A	1,292,705,429	kWh	49.6%
Non RPP	B = D+E	1,311,621,174	kWh	50.4%
Non-RPP Class A	D	566,953,030	kWh	21.8%
Non-RPP Class B*	E	744,668,144	kWh	28.6%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Please confirm that the above RRR data is accurate Confirmed

Note 3 **GA Billing Rate**

GA is billed on the 1st Estimate

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any paticular month Yes

Note 4 **Analysis of Expected GA Amount**

Year **2018**

Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed ($/kWh)	$ Consumption at GA Rate Billed	GA Actual Rate Paid ($/kWh)	$ Consumption at Actual Rate Paid	Expected GA Variance ($)
	F	G	H	I = F-G+H	J	K = I*J	L	M = I*L	=M-K
January	70,278,166	69,195,223	72,193,029	73,275,972	0.08777	$ 6,431,432	0.06736	$ 4,935,869	$ (1,495,563)
February	66,341,005	72,193,029	65,568,004	59,715,980	0.07333	$ 4,378,973	0.08167	$ 4,877,004	$ 498,031
March	64,277,352	65,568,004	63,488,948	62,198,296	0.07877	$ 4,899,360	0.09481	$ 5,897,020	$ 997,661
April	64,979,199	63,488,948	63,165,654	64,655,905	0.09810	$ 6,342,744	0.09959	$ 6,439,082	$ 96,337
May	61,920,438	63,165,654	61,360,677	60,115,461	0.09392	$ 5,646,044	0.10793	$ 6,488,262	$ 842,218
June	61,949,311	61,360,677	64,039,182	64,627,816	0.13336	$ 8,618,766	0.11896	$ 7,688,125	$ (930,641)
July	64,288,681	64,039,182	66,203,549	66,453,048	0.08502	$ 5,649,838	0.07737	$ 5,141,472	$ (508,366)
August	69,367,317	66,203,549	69,432,232	72,596,000	0.07790	$ 5,655,228	0.07490	$ 5,437,440	$ (217,788)
September	68,867,834	69,432,232	66,604,036	66,039,638	0.08424	$ 5,563,179	0.08584	$ 5,668,843	$ 105,663
October	65,586,192	66,604,036	62,773,901	61,756,057	0.08921	$ 5,509,258	0.12059	$ 7,447,163	$ 1,937,905
November	62,634,867	62,773,901	64,705,178	64,566,144	0.12235	$ 7,899,668	0.09855	$ 6,362,993	$ (1,536,674)
December	59,994,734	64,705,178	65,961,919	61,251,475	0.09198	$ 5,633,911	0.07404	$ 4,535,059	$ (1,098,851)
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	**780,485,096**	**788,729,613**	**785,496,309**	**777,251,792**		**$ 72,228,400**		**$ 70,918,333**	**$ (1,310,067)**

Calculated Loss Factor **1.0438**

Note 5 **Reconciling Items**

	Item	Amount	Explanation	Principal Adjustments		
	Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	$ (1,769,493)		**Principal Adjustment on DVA Continuity Schedule**	**If "no", please provide an explanation**	**$ Principal Adjustment on DVA Continuity Schedule**
1a	True-up of GA Charges based on Actual Non-RPP Volumes - prior year					
1b	True-up of GA Charges based on Actual Non-RPP Volumes - current year					
2a	Remove prior year end unbilled to actual revenue differences	$ 574,821	2017 Unbilled understated. Adjusted in 2019 IRM. DR to remove from 2018 balance.	Yes		$ 574,821
2b	Add current year end unbilled to actual revenue differences	$ 22,333	2018 Unbilled overstated. DR to remove from 2018 balance.	Yes		$ 22,333
3a	Remove difference between prior year accrual/forecast to actual from long term load transfers					
3b	Add difference between current year accrual/forecast to actual from long term load transfers					
4	Remove GA balances pertaining to Class A customers					
5	Significant prior period billing adjustments recorded in current year					
6	Differences in GA IESO posted rate and rate charged on IESO invoice					
7	Differences in actual system losses and billed TLFs					
8	Others as justified by distributor					
9						
10						
				Total Principal Adjustments on DVA Continuity Schedule		$ 597,153

Note 6

Adjusted Net Change in Principal Balance in the GL	$ (1,172,339)
Net Change in Expected GA Balance in the Year Per Analysis	$ (1,310,067)
Unresolved Difference	$ 137,728
Unresolved Difference as % of Expected GA Payments to IESO	0.2%

APPENDIX E-1:

GA METHODOLOGY DESCRIPTION

Appendix A
GA Methodology Description
Questions on Accounts 1588 & 1589[1]

1. Please complete the Table below for principal adjustments on the DVA Continuity Schedule for Account 1588:

Reconciliation of Account 1588 – 2018

	Principal Adjustments	Was the amount a "Principal Adjustment" in the previous year? (Y/N)
Balance December 31, 2018	-639,483	
Reversals of Principal Adjustments - previous year		
1. Reversal of Cost of Power accrual from previous year		
2. Reversal of CT 1142 true-up from the previous year		
3. Unbilled to billed adjustment for previous year	769,739	Y
4. Reversal of RPP vs. Non-RPP allocation		
Sub-Total Reversals from previous year (A):	769,739	
Principal Adjustments - current year		
5. Cost of power accrual for 2018 vs Actual per IESO bill		
6. True-up of CT 1142 for 2018 consumption recorded in 2019 GL		
7. Unbilled accrued vs. billed for 2018 consumption	-224,586	N
8. True-up of RPP vs. Non-RPP allocation of CT 148 based on actual 2018 consumption		
9. Other		
Sub-Total Principal Adjustments for 2018 consumption (B)	-224,586	
Total Principal Adjustments shown for 2018 (A + B)	545,153	
Bal. For Disposition - 1588 (should match Total Claim column on DVA Continuity Schedule	-94,330	

Note: $94,330 matches cell BO28 on the DVA Continuity Schedule. Adding the interest balance plus projected interest ties this amount to the total claim amount.

[1] In all references in the questions relating to amounts booked to accounts 1588 and 1589, amounts are not booked directly to accounts USoA 1588 and 1589 relating to power purchase transactions, but are rather booked to the cost of power USoA 4705 Power Purchased, and 4707, Charges – Global Adjustment, respectively. However, accounts 1588 and 1589 are impacted the same way as account 4705 and 4707 are for cost of power transactions.

10. In booking expense journal entries for Charge Type (CT) 1142 and CT 148 from the IESO invoice, please confirm which of the following approaches is used:
    a. CT 1142 is booked into Account 1588. CT 148 is pro-rated based on RPP/non-RPP consumption and then booked into Account 1588 and 1589 respectively.
    b. CT 148 is booked into Account 1589. The portion of CT 1142 equaling RPP minus HOEP for RPP consumption is booked into Account 1588. The portion of CT 1142 equaling GA RPP is credited into Account 1589.
    c. If another approach is used, please explain in detail.
    d. Was the approach described in response to the above questions used consistently for all years for which variances are proposed for disposition? If not, please discuss.

Elexicon Energy – Veridian Rate Zone Response

10.b. CT 148 is booked into Account 1589. The portion of CT 1142 equaling RPP minus HOEP for RPP consumption is booked into Account 1588. The portion of CT 1142 equaling GA RPP is credited into Account 1589.

11. Questions on CT 1142
    a. Please describe how the initial RPP related GA is determined for settlement forms submitted by day 4 after the month-end (resulting in CT 1142 on the IESO invoice).
    b. Please describe the process for truing up CT 1142 to actual RPP kWh, including which data is used for each TOU/Tier 1&2 prices, as well as the timing of the true up.
    c. Has CT 1142 been trued up for with the IESO for all of 2018?
    d. Which months from 2018 were trued up in 2019?
        i. Were these true ups recorded in the 2018 or 2019 balance in the General Ledger?
    e. Have all of the 2018 related true-up been reflected in the applicant's DVA Continuity Schedule in this proceeding?

Elexicon Energy – Veridian Rate Zone Response

11.a. Actual metered data and 2nd estimate Class B Global Adjustment rate are used when calculating CT 1142.

11.b. The basis for truing up CT 1142 for 2018 as well as 2019 is as follows:

	2018	2019
RPP TOU kWhs	Actual (retail)	Actual (wholesale)
RPP Tier 1& 2 kWhs	Actual (retail) With estimated tier ratio	Actual (wholesale) With actual tier ratio
RPP Global Adjustment	IESO published Class B actual GA rate	Actual Class B GA rate per IESO invoice
RPP Energy	IESO final settlement statement HOEP	IESO final settlement statement HOEP
Timing of True Up	Two calendar months post settlement month	One calendar month post settlement month

11.c. Yes. CT 1142 has been trued up with the IESO for all of 2018.

11.d. November and December 2018 true ups are included in January and February 2019 CT 1142. The November and December 2018 true ups are recorded as accruals in the 2018 General Ledger balance and reversed in 2019.

11.e. Yes. All 2018 related true ups have been reflected in the DVA Continuity Schedule.

12. Questions on CT 148
    a. Please describe the process for the initial recording of CT 148 in the accounts (i.e. 1588 and 1589).
    b. Please describe the process for true up of the GA related cost to ensure that the amounts reflected in Account 1588 are related to RPP GA costs and amounts in 1589 are related to only non-RPP GA costs.
    c. What data is used to determine the non-RPP kWh volume that is multiplied with the actual GA per kWh rate (based on CT 148) for recording as the initial GA expense in Account 1589?
    d. Does the utility true up the initial recording of CT 148 in Accounts 1588 and 1589 based on estimated RPP/non-RPP consumption proportions to actuals based on actual RPP-non-RPP consumption proportions?
    e. Please indicate which months from 2018 were trued up in 2019 for CT 148 proportions between RPP and non-RPP
        i. Were these true ups recorded in the 2018 or 2019 balance in the General Ledger?
    f. Are all true-ups for 2018 consumption reflected in the DVA Continuity Schedule?

Elexicon Energy – Veridian Rate Zone Response

12.a. CT 148 is recorded in account 1589.

12.b. The portion of CT 1142 representing RPP GA costs is credited to account 1589 using the 2nd estimate Class B Global Adjustment rate. The true up to actual Class B Global Adjustment rate is submitted the following calendar month.

12.c. The initial amount recorded in account 1589 for GA is based on the IESO invoice CT 148. The RPP portion of GA is adjusted through CT 1142. The remaining balance in account 1589 is actual non-RPP volumes.

12.d. The initial recording of CT 148 is allocated to account 1589. The recording of CT 1142 to true up RPP/non-RPP consumption is based on actual proportions.

12.e. Accruals for November and December 2018 true ups based on actual proportions between RPP and non-RPP are included in January and February 2019 CT 1142. The November and December 2018 true ups are recorded as accruals in the 2018 General Ledger balance and reversed in 2019.

12.f. Yes. All true ups for 2018 are reflected in the DVA Continuity Schedule.

13. Questions regarding principal adjustments and reversals on the DVA Continuity Schedule:

Questions on Principal Adjustments - Accounts 1588 and 1589

a. Did the applicant have principal adjustments in its 2019 rate proceeding which were approved for disposition?
b. If yes, please provide a break-down of the total amount of principal adjustments that were approved (e.g. true-up of unbilled, true up of CT 1142, true up of CT 148 etc.) for each of Accounts 1588 and 1589.
c. Has the applicant reversed the adjustment approved in 2019 rates in its current proposed amount for disposition?
NB: only the principal adjustments amounts that were disposed in the previous proceeding should be reversed in this proceeding. For example, if no amount related to unbilled to billed adjustment for 2018 consumption was included in 2019 proceeding, this amount should not be included as a "reversal" from previous year.

d. Please confirm that the allocation of charge type 148 has been trued up to actual proportion of RPP/non-RPP consumption in the GL.

Elexicon Energy – Veridian Rate Zone Response

13.a. Yes. Principal adjustment related to accounts 1588 and 1589 were included in the 2019 rate proceeding which were approved for disposition.

13.b. Breakdown of principal adjustments approved:

Account 1588: CR 769,739 true up of unbilled

Account 1589: CR 574,821 true up of unbilled

13.c. Yes. Principal adjustments related to accounts 1588 and 1589 approved in 2019 rates have been included as a reversal in the current proposed amount for disposition.

13.d. Yes. The allocation of CT 148 has been trued up to the actual proportion of RPP/non-RPP consumption in the General Ledger.

APPENDIX F:
OEB ACCOUNTING GUIDANCE RELATED TO ACCOUNTS 1588 RSVA POWER AND 1589 RSVA GLOBAL ADJUSTMENT
(the “Accounting Guidance”)

Background

On July 20, 2018, the OEB issued a letter advising LDCs of the OEB's initiative to standardize the accounting processes used by distributors related to RPP settlements and accounting procedures to improve the accuracy of the commodity pass-through accounts: Account 1588 – RSVA Power and Account 1589 – Global Adjustment. The OEB consulted with the IESO and six distributors by way of webinar and individual conference calls in 2018. On February 21, 2019, the Accounting Guidance related to Accounts 1588 and 1589 was released and training sessions were held in April 2019 and a Q&A document was published in July 2019.

EV has completed a review of the accounting guidance issued by the OEB and various staff participated in the OEB training sessions held in April 2019. Regulatory staff members from the former Whitby Hydro Electric Corporation were also part of the six LDCs involved in the consultation process to assist Board Staff in reviewing and providing feedback regarding drafts of the accounting guidance in the fall of 2018.

The merge of Whitby Hydro Electric Corporation and Veridian Connections Inc. to form Elexicon Energy Inc. took place on April 1, 2019. The recently merged organization continues its process to review departmental structures, resource requirements, critical business systems and processes with a goal to move towards an integrated and unified organization that can operate efficiently and effectively to provide safe, reliable power and quality service to customers in all service areas. To do this effectively and limit risk to both the organization and its valued customers, this requires time and careful planning. One of the key systems to address is the customer information system (CIS) which houses sensitive customer information, rates, and through which billing activity and processes are run. It is essentially the "cash register" of the business and generates all electricity customer bills. Another critical system is the financial system (FS) which is used to track and measure financial performance of the business and produce financial statements for management, stakeholders and audit purposes.

Currently, both of the legacy LDCs uses the same CIS system however the system allows flexibility in how to structure customer information, rates, billing codes and posting of billing transactions to general ledger accounts. In several areas, each of the legacy CIS systems and processes are designed and setup quite differently. One of the differences is in how the general ledger accounts are assigned for various components that capture and track billing data related to Regulated Price Plan (RPP) and the related spot (or market) pricing that is attached to those transactions.

As of the date of this application, Elexicon Energy Inc.'s business areas are managing day-to-day operations through the current legacy systems and processes, and in parallel, have begun to turn attention to the important project of migrating to a single CIS and FS. These projects are expected to be completed sometime in 2020. Given the significant activities currently underway as a result of the merge, and the interconnection of the CIS and FS, any changes to current processes used to facilitate monthly

settlement claims with the IESO and ensuring balances related to Accounts 1588 and 1589 must be reviewed, and practical consideration given to the cost and effort involved in making the changes with a clear understanding of the underlying impact that such changes will have on other processes and systems. It is imperative that the FS and financial reporting and analysis (specifically revenue transactions posted to the FS from the CIS) are understood to determine the best approach and timing for implementation of changes. These factors must also be weighed against any incremental benefits.

Overview - Comparison of Methodologies

EV understands the genesis of the OEB's regulatory accounting guidance which came from very real concerns that affected customers, LDCs and the IESO. EV is mindful that attempting to standardize processes can have some benefits especially in a complex environment of settlements and the impacts they have on customers

Based on a review of EV's current methodology as compared to the OEB's regulatory accounting guidance, the differences in methodology can be summarized generally as follows:

- Treatment of unaccounted for energy (UFE) - split between RPP and Non-RPP kWhs and the resulting dollar impact.
- Estimates of RPP Tiered kWh ratios vs. actuals RPP Tiered kWh ratios.
- Small differences in GA rates in months where posted rate is different from actual rate

EV uses metering data for active RPP and non-RPP accounts each month to prepare estimated settlement claims and the associated true-ups. Prior to the review of the OEB's accounting guidance, the RPP Tiered kWhs ratios were not part of the true-up process. While the analysis performed during this review indicated that there were no material impacts between estimates and actuals, the process has been modified to include a true-up for actual RPP Tiered kWhs ratios retroactive to January 2019.

Materiality Review

EV has taken time to review its existing processes against the accounting guidance for 2019 using the completed period of January to June. This was done with a specific objective to identify differences and assess and compare the final outcome of each method to determine whether, in aggregate, there are any material differences.

2019 (January – June):

The differences outlined above have been reviewed and the two approaches modeled to assist in quantifying the differences, determining adjustment entries required for 2019 and assessing materiality. Any adjustments identified have been made retroactive to January 2019.

To ensure EV's methodology is aligned with the OEB's accounting guidance for 2019 and going forward, the following steps have been taken:

- Adjustment to the 1598 Final Settlement process for the following:
  - Modify the RPP kWh from Retail to Wholesale
  - Create reports to identify the RPP Tier accounts and adjust the estimated RPP Tier kWhs ratios to actual RPP Tier kWhs ratios to obtain the appropriate split between tier 1 and 2
  - Incorporate the GA actual rate (vs. posted rate)

The OEB's Excel model was refined to facilitate the comparison of outcomes using final actual data. A copy of the Excel model for 2019 Jan – Jun has been included with this application *(Elexicon_Veridian RZ_2020_Acctg Guidance 2019 Analysis_20191015).* Actual data has been incorporated into Tables 22-30 and Table 32 and a comparison is provided.

A review of the first six months of 2019 did not indicate any material differences, The OEB published Accounts 1588 and 1589 Q&As ("1588/1589 Q&As") which outline the materiality threshold as follows:

> *A29. In general, the materiality threshold to be used in assessing total adjustments to historical balances of each commodity account is as follows:*
>
> - *Account 1589 – 0.5% if annual GA costs (Account 4707 Charges – Global Adjustment from the year pertaining to the balance requested for disposition*
> - *Account 1588 – 0.5% of the annual Cost of Power (Account 4705 Power Purchased) from the year pertaining to the balance requested for disposition*
>
> *In the case where an adjustment affects both accounts, but only adjustments to one account is above the materiality threshold, the adjustment to both accounts must be made to ensure that the books are balances upon making any adjustments. Adjustments should be fully explained in a rate application and treatment of these adjustments will be determine don a case-by-case basis.*

A summary of the 2019 review comparing outcomes of EV and OEB method and the materiality threshold test is provided below:

Sale of Energy	EV Method	OEB Method	Difference
RPP Revenue	53,131,294	53,131,294	-
Non-RPP Revenue	12,346,623	12,346,623	-
Rounding	4,803	4,803	
	65,482,720	65,482,720	-
Cost of Energy (4705)			
Net Energy Cost Settlement (IESO CT 101 + Hydro One)	24,896,663	24,896,663	
FIT/MicroFit @ spot	353,777	353,777	
GA RPP Portion		66,936,975	
1598 Final Settlement*	40,304,952	(26,482,439)	
Adjustment for OEB Accounting Guidance (Act Tier + UFE)	149,584		
	65,704,975	65,704,975	-
1588 Variance Account - Final(after true-up)	222,256	222,256	-

** EV Method splits 1598 settlement as follows: 1)RPP less Energy posted to 4705 and 2) GA portion posted to 4707*

Materiality Threshold
0.5%
328,525
Not Applicable

GA Revenue	EV Method	OEB Method	Difference
GA - Class B Non-RPP Revenue	35,807,705	35,807,705	
GA - Class A Revenue	19,389,371	19,389,371	
GA - T otal Revenue	55,197,077	55,197,077	-
GA - Cost (4707)			
GA - Class A Cost	19,389,371	19,389,371	
GA - Class B Cost	106,242,683	39,305,708	
1598 Final Settlement*	(66,681,568)		
Adjustment for OEB Accounting Guidance (UFE)	(255,407)		
GA - Total Cost	58,695,079	58,695,079	-
1589 Variance Account (after true-up)	3,498,002	3,498,002	(0)

** EV Method splits 1598 settlement as follows: 1)RPP less Energy posted to 4705 and 2) GA portion posted to 4707*

Materiality Threshold
0.5%
293,475
Not Applicable

The OEB's 1588/1589 Q&A addresses the need for adjustments related to historical balances based on a materiality threshold as follows:

> *A28. The accounting guidance is effective January 1, 2019 and is to be implemented by August 31, 2019. Utilities are expected to consider the accounting guidance in the context of historical balance before January 1, 2019 that have yet to be disposed on a final basis (including 2018 balances that may be requested for disposition).*
>
> *The expectation of final disposition requests of commodity pass-through account balances are as follows:*
>
> *1. Approved interim disposition or no disposition requested for historical balances*
>
> *Some utilities may have received approval for interim disposition of historical account balances or did not request disposition of account balances in their last rate application. If these utilities have reviewed the historical balances (including 2018 balance) in the context of the new accounting guidance and are confident that there are no systemic issues with their RPP settlement and*

related accounting processes, they may request final disposition of account balances in their next rate application. If these utilities identified errors or discrepancies that materially affect the ending account balances, utilities may be guided by the materiality threshold in the subsequent question in determining whether adjustments to the account balances are required. Utilities should adjust their account balances (if necessary) prior to requesting final disposition.

2. No disposition of historical balances and concerns noted

Utilities that did not receive approval for disposition of historical account balances due to concerns noted in the decision of their rate application should apply the accounting guidance to those balances as well as the 2018 balance and adjust the balances as necessary, prior to requesting final disposition.

EV falls into the category outlined in scenario 1 above. The review provided for 2019 demonstrates that methodology outcome differences fall below the materiality threshold. As a result, there are no adjustments required for either Account 1588 or 1589 for historical balances related to the new accounting guidance.

Conclusion and Request

EV has completed its review of the OEB's accounting guidance. Notable conclusions have been summarized below:

- EV identified that the difference in outcomes using EV methodology as compared to OEB methodology relates to the
  - Allocation of UFE between RPP and Non-RPP
  - Actual RPP kWh ratios vs. estimate
  - Small differences in GA rates (posted vs. actual)
- EV adopted reasonable modifications to existing processes to eliminate the effects of any differences in outcomes starting in 2019
- EV determined that the differences in outcomes were below the materiality threshold and as a result, no historical adjustments are required.
- EV will incorporate any adjustments related to impacts of timing differences for 2019 going forward into continuity schedules in future rate applications.

EV focused on a comparison of outcomes and adopted reasonable modifications to existing processes in order to achieve the similar outcomes from the OEB guidance. The OEB's guidance appears very prescriptive in terms of specific steps, journal entries, and timing. EV was recently formed as part of a merger and has identified in this application the critical importance of ensuring that more significant process and system changes will take time and should be carefully planned to minimize risk and ensure accuracy and efficiency. The former Whitby Hydro Electric Corporation ("EW") processes and CIS system design (as it relates to those items settled with the IESO through form 1598) are significantly different from EV. EW outlined the pros and cons of its approach in the 2020 Rate Application filed in August 2019. Given the newly merged organization and different approaches, EV has limited its current

process changes to those critical to ensuring the outcomes are aligned with those from the OEB guidance until such time as the FS and CIS and related processes are re-designed and integrated.

EV appreciates the OEB guidance however, from its recent review notes the following observations:

- Guidance appears overly prescriptive
  - Process requirements (steps, specific journal entries, and timing)
  - Limits opportunities to leverage existing processes and CIS billing system setups
- Does not appear to address concerns regarding the trade-off between alternative approaches

  For example:
  - Timeliness and ability to retrieve hourly meter data and pricing outside of the CIS billing system

  versus
  - Concerns related to de-linking data flow from CIS billing system process and calculations which include timing and accuracy for incorporating:
    - Changes in accounts (new setups, final accounts, vacant accounts etc)
    - Billing adjustments
    - Customer reclassifications
    - More difficult to trace and support variance balances
- Costs/benefits to re-design systems and processes should be considered on an LDC specific basis

EV's modified process is very closely aligned with the OEB guidance however, the concerns identified above and through EW's rate application should be considered by the OEB. LDCs should be permitted some flexibility in the design of systems and processes provided that the outcome is reasonably aligned with the outcome provided in OEB guidance.

Given the conclusions from EV's review of the OEB's accounting guidance, along with the planned integration of the two legacy CIS and FS and processes in 2020, EV proposes that continuation of the 2019 EV methodology be permitted. EV requests that should the OEB require a more strict adoption of the accounting guidance as outlined in the February 21, 2019 document (ie. standardized process for prescriptive journal entries and timing of true-ups), the timeframe for implementation be extended to a future date beyond August 2019. An extended timeline which is more closely aligned with the implementation date of a new integrated CIS would be reasonable, and would serve to assist in facilitating a planned and thoughtful transition of systems and processes. This will assist with efficiencies and limit risk and costs during a merge transition period which places additional challenges and demands on limited resources.

EV also requests, that the OEB consider permitting either EV or EW's methodology and process as a reasonable approach consistent with the outcome of the OEB's accounting guidance. This will allow Elexicon Energy to re-evaluate and pursue the best solution to integrate the accounting guidance into the new CIS, FS and processes and to focus on the outcomes the accounting guidance is intended to produce while providing reasonable flexibility to determine the most efficient and cost effective system and operational processes to accomplish the same end result.

APPENDIX G:

REQUEST FOR DEFERRAL VARIANCE ACCOUNT

ESTABLISHMENT OF A NEW DEFERRAL AND VARIANCE ACCOUNT

BACKGROUND

On February 23, 2017, the OEB issued its Decision and Order (EB-2017-0101) on *Amending Electricity Distributor Licences to Prohibit the Disconnection of Residential Customers and Related Matters* ("Decision EB-2017-0101"). In this decision, the OEB prohibited the disconnection of residential customers by reason of non-payment for the balance of the 2016/2017 winter period (ie. from February 23 to April 30, 2017). In addition, distributors were required to waive any Collection of Account charge that could otherwise be charged in relation to an occupied residential property during that period. Revisions were made to electricity distributors' licences to incorporate the amendments identified in Decision EB-2017-0101.

On February 8, 2018, the OEB amended electricity distributor licences to further require distributors to waive any Collection of Account charges during the disconnection moratorium period. This resulted in Elexicon Energy Inc. – Veridian Rate Zone ("EV") being prohibited from charging a collection of account charge to residential customers from:

- February 23, 2017 – April 30, 2017
- November 15, 2017 – April 30, 2018
- November 15, 2018 – April 30, 2019

On December 18, 2018, the OEB provided Notice under sections 70.2 and 45 of the Ontario Energy Board Act, 1998 ("OEB Act") of the proposed amendments to the Distribution System Code. The amendments were proposed as a result of the OEB's Phase 1 review of its customer service rules and associated service charges for licensed electricity distributors, rate-regulated natural gas distributors and unit sub-meter providers. On March 14, 2019, the OEB issued the final amendments. As part of the final amendments, the OEB eliminated two Non- Payment of Account charges effective July 1 2019:

- Collection of Account charge
- Install / Remove Load Control Device charge

As indicated in the December 2018 Notice, the OEB acknowledged that the elimination of these charges may have an impact on some distributors, however, the OEB did not find it prudent to establish a generic deferral/variance account for all distributors. Instead, the OEB indicated that distributors may apply for a deferral account to track the impact of eliminating these charges with evidence demonstrating that such an account would meet the eligibility requirements set out in the OEB's *Filing Requirements for Electricity Distribution Rate Applications*. As a result of the Board's decision not to establish a generic deferral/variance account, EV is applying for a new deferral account effective July 1 2019. EV will

continue to issue collection notices as the notices remain an effective tool to collect past due amounts and encourage communication for payment arrangements with customers during timeframes outside of the disconnection moratorium window. Further, EV continues to incur costs associated with the various collection activities at levels consistent with those approved in its 2014 Cost of Service Application (EB-2013-0174).

IMPACT

EV included the revenues associated with the Collection of Account charges in its other operating revenue in its 2014 Cost of Service ("COS") application. Utility rates are developed based on a revenue requirement, including revenue offsets related to the Specific Service Charges ("SSC"). Costs to provide these services will not cease, and without a deferral account, EV will be unable to recover the approved Collection of Account revenue until such time as it rebases.

Whitby Hydro Electric Corporation and Veridian Connections Inc. merged on April 1 2019 to form Elexicon Energy Inc. In order to maintain recovery of costs through revenue in a manner consistent with the underlying rate-making structure established, mitigate risk and to address regulatory uncertainty, EV is requesting approval for an accounting order to establish a new variance account. The proposed variance account is intended to capture lost revenue associated with the elimination of the Collection of Account charge, as well as the impact of restricting collection (disconnection) notices during the winter moratorium period.

Due to the merger, Elexicon Energy is now in a ten year deferred rebasing period. The OEB amendments to the customer service rules applicable to EV will impose financial consequences that are not addressed in its base rates. Specifically, EV had $1,143,711 for Collection Charges in its 2014 test year as a revenue offset, which can no longer be collected from customers effective July 1, 2019. EV continues to incur ongoing operating costs to provide these services which include various collection activities including internal and external resources, collection notices, out-bound calls, field activities and collection agencies. Due to the winter moratorium, collection notices for possible disconnections (ie. disconnection notices) are no longer issued during the winter timeframe due to regulatory restrictions. It is anticipated that there will be some avoided cost however; incremental costs related to other forms of collection activity (ie. field effort, letters or reminder notices) will be utilized. As a result, it is expected that avoided costs will be below the materiality level. In the past, EV has engaged a third party service for hand delivery of collection notices however, starting in June 27, 2019, EV shifted to regular mail delivery as part of cost savings measures; to ensure greater consistency in delivery; and in attempt to align business practices subsequent to the April 1, 2019 merge. Despite these efforts, the use of a third party is still required for other field activities. Since the moratorium was introduced, the third party has moved to a flat daily charge (2018), which replaced the previous per piece delivery fee in order to ensure their service was

viable from a business perspective and to secure the necessary resources, which has limited the anticipated cost savings. With the change to a flat daily rate, the same third party resources will be now be leveraged to assist in the Whitby Rate Zone for field activities where practical. As OM&A activities become integrated, EV notes that there are limitations in the ability to segregate costs (both incremental costs and cost savings) between the different rate zones.

Collection costs overall remain stable from those approved in the 2014 COS. Collection efforts continue to be even more important, given that EV is no longer able to disconnect during the winter moratorium timeframe. This is evident in the historical RRR reporting and projection for 2019.

Table G-1: Collection Costs

	2014 Approved	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Forecast
Costs:							
Collection Costs (USoA 5320)	1,030,456	1,124,613	1,130,375	1,194,458	1,040,639	1,033,366	1,045,876

METHODOLOGY

EV last rebased May 1st 2014 (EB-2013-0174). Since its last COS, EV has recognized the following amount of revenue from Collection of Account charges:

Table G-2: Collection of Account Revenue

	2014 Approved	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Forecast
Revenue:							
Collection of Account Charges	1,143,711	1,281,336	1,203,753	1,098,828	491,889	346,290	111,857
# Collection Notices	*38,124*	*42,711*	*40,125*	*36,628*	*16,396*	*11,543*	*3,729*

The methodology used to derive the approved Collection of Account revenue in the 2014 COS, and the business practice historically in place (up to June 30, 2019), identified a disconnection notice as a collection notice unless it resulted in an actual disconnection. If it was necessary to proceed with a disconnection due to non-payment, the collection charge was reversed and an approved reconnection charge applied to the account at the time of reconnection of service for non-payment. Most disconnection notices issued did not in fact result in actual disconnections, but instead led to collection activity (payment or payment arrangements). These results support the approach of considering the disconnection notice as a collection notice, if it did not result in a customer being disconnected.

As a result, EV has identified the full amount of the approved Collection of Account revenue as lost revenue. The OEB's policy changes have removed both the Collection of Account Charge and in addition, the ability of EV to issue collection notices where potential disconnection may occur, during the winter moratorium. An alternate approach to quantify lost revenue would not adequately measure the full

revenue shortfall from both regulatory policy changes.

ELIGIBILITY REQUIREMENTS

The OEB's *Filing Requirements for Electricity Distribution Rate Applications – Chapter 2 Cost of Service, section 2.9.4*, issued July 12, 2018 specify that requests for new deferral or variance accounts must satisfy the OEB's eligibility criteria of causation, materiality and prudence. The proposed Deferral Account satisfies the OEB's eligibility criteria as follows:

Causation – ***The forecasted expense must be clearly outside of the base upon which rates were derived.***

EV is licenced by the OEB to distribute electricity in the service area of Elexicon Energy Inc. – Veridian Connections Rate Zone as defined in Appendix B of its licence (ED-2019-0128). As a condition of licence, EV must comply with OEB Codes, including any Rate Order issued by the OEB.

EV last rebased its distribution rates through a COS application that was filed October 31, 2014 (EB-2013-0174). The OEB issued a Decision and Order on April 10, 2014 and a final Rate Order on May 1, 2014. The Base Revenue Requirement was quantified assuming that EV would continue to bill the Collection of Account charge to customers where a collection notice is issued in order to collect an overdue account prior to disconnection. These charges were included in the Revenue Offsets in EV's 2014 COS.

The proposed deferral account is intended to capture the financial impacts of OEB policy changes that have occurred which has impacted the ability of electricity distributors to collect approved rates which are considered a revenue offset for rate-making. The OEB acknowledged that the elimination of charges related to non-payment would impact many distributors and that they would accept applications for a deferral account with evidence demonstrating the account met the eligibility tests.

As EV's last COS included a revenue offset related to the Collection of Account charge, which has now been eliminated, EV will incur lost revenue.

Materiality – ***The forecasted amounts must exceed the OEB-defined materiality threshold and have a significant influence on the operation of the distributor; otherwise they must be expensed in the normal course and addressed through organizational productivity improvements.***

The implementation of the above-mentioned OEB policy changes outside of a rebasing has a material impact to EV's revenue requirement, in the amount of $1,143,711 annually, which exceeds EV's materiality threshold of $250,000, as defined in section 2.0.8 of the OEB's Chapter 2 Filing Requirements.

This impact will be maintained over an extended timeframe as EV is in a ten year deferred rebasing period following the April 1, 2019 merge.

Table G-3: Materiality Threshold

Revenue Requirement	COS (Settlement)
Base Revenue Requirement	**49,930,177**
Materiality %	0.5%
Materiality Threshold $	250,000

EV's Board approved ROE from its 2014 COS application was 9.36%. The impact of lost revenue on ROE is outlined below.

Table G-4: ROE Comparison

ROE Comparison	2017	2018
Deemed	9.36%	9.36%
RRR	8.66%	9.21%
RRR Adjusted for Lost Revenue	9.12%	9.75%
Impact of Adjustment for Lost Revenue	0.46%	0.54%

The adjusted ROE for lost revenue remains within the 300 basis point deadband. The impact on revenue and ROE will increase in 2019 and 2020 due to the removal of the collection of account charge effective July 1, 2019.

Prudence – ***The nature of the costs and forecasted quantum must be based on a plan that sets out how the costs will be reasonably incurred, although the final determination of prudence will be made at the time of disposition. In terms of the quantum, this means that the applicant must provide evidence demonstrating as to why the option selected represents a cost-effective option (not necessarily least initial cost) for ratepayers***

The revenue impact is a result of OEB policy changes, and it is therefore reasonable for EV to record this financial impact in an OEB-approved deferral account, and to seek recovery in a future proceeding. The OEB has already acknowledged that the elimination of these charges may have an impact on some distributors.

The annual amount of lost revenue is $1,143,711 based on the test year (2014) value approved in the EV's 2014 COS application. The approved 2014 Settlement Agreement (page 35) states,

> *For the purpose of settlement, the Parties agreed to a 2014 forecast of Other Revenues of $3,927,303. This represents a net increase of $159,839 from the amount that was filed in the Application. Changes to the 2014 forecast of Other Revenues were based on the following:…*
>
> *2. An increase of $160,775 to the revenue forecast for Specific Service Charges (Account 4235) equal to 2013 actuals of $1,950,179*

The 2013 actual revenue for the Collection of Account charge was $1,143,711. The approved service revenue of $53,857,480 is adjusted downwards for the revenue offsets of $3,927,303 to arrive at a base revenue requirement of $49,930,177 to be recovered through distribution rates. Included in the revenue offset amount is a provision for expected Collection of Account charges which was developed prior to the establishment of the winter disconnection moratorium and the removal of the Collection of Account charge. Therefore, the revenue offsets agreed to by the parties in the 2014 COS Settlement and approved by the OEB were based on the assumption the EV would be eligible to continue charging the Collection of Account charge. The table below summarizes the revenue requirement components.

Table G-5: Revenue Requirement – Impact of Lost Revenue

Revenue Requirement	COS (Settlement)	Collection of Account	Difference (Lost Revenue)
Service Revenue Requirement	53,857,480	53,857,480	-
Revenue Offsets	(3,927,303)	(2,783,592)	(1,143,711)
Base Revenue Requirement	**49,930,177**	**51,073,888**	**(1,143,711)**

Had the Collection of Account charge not been included in the revenue offsets, the service revenue requirement would have remained the same and the base revenue requirement would have been higher due to the lower revenue offset amount.

A draft accounting order for the proposed deferral account, which includes a description of the mechanics of the account, examples of the general ledger entries, and the proposed manner in which to dispose of the account, is provided below.

Draft Accounting Order

Account 1508 Other Regulatory Assets,

Sub-account Lost Revenue from Collection of Account Charge

EV shall establish deferral account: Account 1508 Other Regulatory Assets, Sub-account Lost Revenue from Collection of Account Charge, effective July 1, 2019. This account will record the lost revenue associated with elimination of the Collection of Account charge until its next rebasing application.

Due to the ten year deferral for re-basing approved as part of the recent merge, and the material value of anticipated annual balances in the account, EV proposes that the account be disposed of periodically (ie. annually) as part of an IRM rate application or as a stand-alone application. By disposing of the balance periodically, this will avoid the accumulation of significant balances over a ten year period. The disposition timing will allow for a more evenly paced approach which will smooth out bill impacts for customers and reduce inter-generational inequities. The account will be discontinued after EV's next rebasing application.

Carrying charges at the OEB's prescribed interest rates will be applied to this sub-account.

EV will calculate the lost revenue recorded in the deferral account as follows:

Approved Collection of Account Revenue less Actual Collection of Account Revenue

Sample journal entries to be recorded in the account are:

1) DR Account 1508 Other Regulatory Assets, Sub-account Lost Revenue from Collection of Account Charge - Principal

   CR Account 4235 Miscellaneous Services Revenue
   To record the lost revenue associated with the elimination of the Collection of Account charge.

2) DR Account 1508 Other Regulatory Assets, Sub-Account Lost Revenue from Collection of Account Charge – Carrying Charges

   CR Account 4405 Interest Income
   To record carrying charges on the principal balance in the sub-account Lost Revenue from Collection of Account Charge.

APPENDIX H:

CERTIFICATE OF EVIDENCE

elexicon ENERGY

Certification of Evidence

Attestation

With respect to Elexicon Energy - Veridian Rate Zone's 2020 Price Cap IR Distribution Rate Application, I, Lucy Lombardi, Chief Financial Officer & Vice President, Regulatory Affairs of Elexicon Energy Inc. hereby certify that the evidence filed is accurate, consistent and complete to the best of my knowledge.

Company Name: **Elexicon Energy Inc.**
Veridian Rate Zone

Certifier Details:

Name: **Lucy Lombardi**

Position: **Chief Financial Officer & Vice President, Regulatory Affairs**

Signature: Lucy Lombardi

Date: October 15, 2019

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